



December 29, 2025

**The General Manager,
Corporate Services/Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 539730

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations") - Allotment of Equity Shares and Warrants on Preferential Basis.

Ref: Company's Board Meeting Outcome dated September 25, 2025 w.r.t. issue and allotment of equity shares and warrants by way of preferential issue.

Dear Sir/Madam,

In continuation to our letter dated September 25, 2025 and pursuant to the approval of the Members of the Company dated October 22, 2025 and in accordance with Regulation 30 and other applicable provisions of the SEBI LODR Regulations and in-principle approval from BSE Limited ("**BSE**") dated December 19, 2025 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., December 29, 2025 has, inter alia, approved the allotment of the following securities to "**Allottees**" as per details mentioned in **Annexure I**:

a. Allotment of **6,44,360** (*Six Lakh Forty Four Thousand Three Hundred And Sixty*) **Equity Shares** at an issue price of ₹1250/- (*Rupees Twelve Hundred and Fifty Only*) (including a premium of ₹1240/-) per Equity Share on a preferential basis, for total consideration of ₹ 80,54,50,000/- (*Rupees Eighty Crore Fifty Four Lakhs Fifty Thousand Only*) payable in cash;

b. Allotment of **5,51,600** (*Five Lakh Fifty One Thousand and Six Hundred*) **Warrants** convertible into equity shares, each carrying a right to subscribe to 1 (One) Equity Share, at an exercise price of ₹1250/- (*Rupees Twelve Hundred and Fifty Only*) per warrants aggregating to ₹ 68,95,00,000/- (*Rupees Sixty Eight Crore Ninety Five Lakhs Only*), upon receipt of ₹312.50 (*Rupees Three Hundred Twelve Rupees and Fifty Paise Only*) (*being 25% of the issue price per warrant*) amounting to ₹ 17,23,75,000/- (*Rupees Seventeen Crore Twenty Three Lakhs Seventy Five Thousand Only*) as warrant subscription price, to the Allottees.

Further, the securities allotted on preferential basis shall be subject to such lock-in restriction as prescribed under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.





The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI (LODR) Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure II**.

The meeting of the Board of Directors of the Company commenced at 11:30 A.M. (IST) and concluded at 02:00 P.M. (IST).

The aforesaid intimation is also being hosted on the website of the Company at www.fredungroup.com.

Kindly take on record the same.

Yours sincerely,

FOR FREDUN PHARMACEUTICALS LIMITED

FREDUN MEDHORA
MANAGING DIRECTOR
DIN: 01745348



**ANNEXURE I**

Sr.no.	Name of the Allottee's	Category	No. of securities to be allotted	
			Equity	Warrants
1	Fredun Nariman Medhora	Promoter	-	160,000
2	Daulat Nariman Medhora	Promoter	-	40,000
3	Alchemy Capital Management Pvt Ltd	Non - Promoter	36,000	24,000
4	Alchemy Long Term Ventures Fund, Series 2	Non - Promoter	48,000	32,000
5	Neha Lashit Sanghvi	Non - Promoter	36,000	24,000
6	Karthik Sundar	Non - Promoter	24,000	16,000
7	Shruthi M	Non - Promoter	14,400	9,600
8	Vanaja Sundar Iyer	Non - Promoter	48,000	32,000
9	Nikhil Ramesh Jaisinghani	Non - Promoter	24,000	16,000
10	Girdhari Thakurdas Jaisinghani	Non - Promoter	24,000	16,000
11	Reshma Manish Kukreja	Non - Promoter	1200	800
12	Juhi Hemant Ramani	Non - Promoter	1200	800
13	Karina C Moriani	Non - Promoter	1200	800
14	R R Family Trust	Non - Promoter	20,400	13,600
15	Ajay Kumar Aggarwal	Non - Promoter	48,000	32,000
16	Ujiyara Sarees Private Limited	Non - Promoter	4,000	-
17	Priyabhakta Commotrade Private Limited	Non - Promoter	2,000	-
18	Mohak Rajesh Gupta	Non - Promoter	4,000	-
19	Pulak Patodia	Non - Promoter	2,000	-
20	Vrinda Patodia	Non - Promoter	2,000	-
21	Somani Stock Broking Pvt Ltd	Non - Promoter	4,000	-
22	Aryavrat Financial Services Private Limited	Non - Promoter	2,000	-
23	Sona Vets Private Limited	Non - Promoter	8,000	-
24	NAV Capital VCC-NAV Capital Emerging Star Fund	Non - Promoter	56,000	-
25	NavBharat Investment Trust-NavBharat Investment Opportunities Fund	Non - Promoter	24,000	-
26	H&A Ventures	Non - Promoter	2,000	-
27	Capri Global Holdings Private Limited	Non - Promoter	80,000	-
28	Dhiren Mahendrakumar Shah	Non - Promoter	16,000	-
29	Harish Sitaram Sharma	Non - Promoter	4,000	-
30	Sanjay Sinha	Non - Promoter	800	-
31	Sachin Gupta	Non - Promoter	4,000	-





32	Patel Janki Siddharth	Non - Promoter	2,000	-
33	Kedar Ramesh Deshpande	Non - Promoter	8,000	-
34	Prithviramachandra Vashist	Non - Promoter	2,000	-
35	Instanow Info Systems Private Limited	Non - Promoter	8,160	-
36	Rajesh Suryakant Gandhi (HUF)	Non - Promoter	2,400	-
37	Archana Kapur	Non - Promoter	2,000	-
38	Tanvi Achariya	Non - Promoter	8,000	-
39	Himanshu Sureshchandra Shah	Non - Promoter	32,000	-
40	Nimisha Amit Kothari	Non - Promoter	4,000	-
41	Dhiren Chandulal Shah	Non - Promoter	11,600	-
42	Czar Capital Private Limited	Non - Promoter	2,000	-
43	Hiten B Shah HUF	Non - Promoter	6,000	-
44	Jeel hiten Shah	Non - Promoter	3,000	-
45	Gajjar Anuradha Himansu	Non - Promoter	12,000	-
46	Divya Aggarwal	Non - Promoter	-	8,000
47	Swati Goel	Non - Promoter	-	8,000
48	Sahil Dhir	Non - Promoter	-	4,000
49	Rinkle Jain	Non - Promoter	-	4,000
50	Rashmi Jain	Non - Promoter	-	4,000
51	Sweta Chokhany	Non - Promoter	-	4,000
52	Vartika Chokhany	Non - Promoter	-	4,000
53	Vivek Dhir	Non - Promoter	-	8,000
54	Divya Arora	Non - Promoter	-	24,000
55	Jinendra G	Non - Promoter	-	20,000
56	Shagun Capital Venture (On behalf of Shankesh Vijaykumar and Manav Vijaykumar)	Non - Promoter	-	4,000
57	Ceramet Consultants Private Limited	Non - Promoter	-	4,000
58	Nav Ratan Bhaiya	Non - Promoter	-	4,000
59	Prithish Garg	Non - Promoter	-	8,000
60	Indu Golecha	Non - Promoter	-	8,000
61	M/s. Gunchandra C Mehta HUF	Non - Promoter	-	16,000
62	Niharika Agarwal	Non - Promoter	-	2,000



**ANNEXURE II**

DISCLOSURE PURSUANT TO PARAGRAPH 2 OF PART A, SCHEDULE III OF THE SEBI LODR REGULATIONS READ WITH THE SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024.

Preferential Issue (Disclosure post allotment of Securities):

Sr.no.	Particulars	Details of Securities
1.	Details of Securities	Equity Shares and Convertible Warrants carrying a right to subscribe 1 (One) equity share per Warrant.
2.	Type of Issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws.
3.	Total number of Securities proposed to be issued or the total amount for which the Securities will be issued	a. 6,44,360 (<i>Six Lakh Forty Four Thousand Three Hundred And Sixty</i>) Equity Shares at an issue price of ₹1250/- (<i>Rupees Twelve Hundred and Fifty Only</i>) (including a premium of ₹1240/-) per Equity Share aggregating to ₹ 80,54,50,000/- (<i>Rupees Eighty Crore Fifty Four Lakhs Fifty Thousand Only</i>) payable in cash; b. 5,51,600 (<i>Five Lakh Fifty One Thousand and Six Hundred</i>) warrants convertible into equity shares, each carrying a right to subscribe to 1 (one) Equity Share, at an exercise price of ₹1250/- (<i>Rupees Twelve Hundred and Fifty Only</i>) per warrants aggregating to ₹ 68,95,00,000/- (<i>Rupees Sixty Eight Crore Ninety Five Lakhs Only</i>).
	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	Name of the Investors	As per Annexure I
	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	As per Annexure III
	Number of investors:	62 (Sixty-Two).
	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each of the Warrants is exercisable into 1 (One) Equity Share having face value of ₹10/- (<i>Rupees Ten only</i>) each. The warrants shall be convertible in one or more tranches within a maximum period of 18 months from the date of allotment of warrants.



**ANNEXURE III**

Sr. No.	Name of the Allottee	Category (Promoter/ Non-promoter)	Permanent Account Number (PAN)	Pre Issue holding as on relevant date		Shareholding immediately prior to the allotment	New shares allotted	Post Issue holding	
				No of shares	%			No. of shares	%
1	Alchemy Capital Management Pvt Ltd	Non-Promoter	AACCA0237E	0	0.00%	0	36,000	36,000	0.67 %
2	Alchemy Long Term Ventures Fund, Series 2	Non-Promoter	AALTA6513H	0	0.00%	0	48,000	48,000	0.89 %
3	Neha Lashit Sanghvi	Non-Promoter	ABWPS9204P	0	0.00%	0	36,000	36,000	0.67 %
4	Karthik Sundar	Non-Promoter	AAZPI2661N	0	0.00%	0	24,000	24,000	0.45 %
5	Shruthi M	Non-Promoter	AXNPM8152H	0	0.00%	0	14,400	14,400	0.27 %
6	Vanaja Sundar Iyer	Non-Promoter	AAGPI2464J	0	0.00%	0	48,000	48,000	0.89 %
7	Nikhil Ramesh Jaisinghani	Non-Promoter	AHYPJ2714R	18	0.00%	18	24,000	24,018	0.45 %
8	Girdhari Thakurdas Jaisinghani	Non-Promoter	AAAPJ8473A	0	0.00%	0	24,000	24,000	0.45 %
9	Reshma Manish Kukreja	Non-Promoter	AJFPK8842G	0	0.00%	0	1200	1,200	0.02 %
10	Juhi Hemant Ramani	Non-Promoter	AAIPJ7536J	0	0.00%	0	1200	1,200	0.02 %
11	Karina C Moriani	Non-Promoter	AAAPJ8472B	0	0.00%	0	1200	1,200	0.02 %
12	R R Family Trust	Non-Promoter	AAETR5355B	0	0.00%	0	20,400	20,400	0.38 %
13	Ajay Kumar	Non-	AANPA0	0	0.00%	0	48,000	48,000	0.89 %

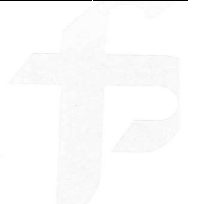


	Aggarwal	Promoter	334J						%
14	Ujiyara Sarees Private Limited	Non-Promoter	AABCU4124H	0	0.00%	0	4,000	4,000	0.07%
15	Priyabhakta Commotrade Private Limited	Non-Promoter	AAMCP2941C	0	0.00%	0	2,000	2,000	0.04%
16	Mohak Rajesh Gupta	Non-Promoter	AMBPG3779M	0	0.00%	0	4,000	4,000	0.07%
17	Pulak Patodia	Non-Promoter	AFTPP0023L	0	0.00%	0	2,000	2,000	0.04%
18	Vrinda Patodia	Non-Promoter	ACLPP6507C	0	0.00%	0	2,000	2,000	0.04%
19	Somani Stock Broking Pvt Ltd	Non-Promoter	AADCS8388P	0	0.00%	0	4,000	4,000	0.07%
20	Aryavrat Financial Services Private Limited	Non-Promoter	AACCA5579M	0	0.00%	0	2,000	2,000	0.04%
21	Sona Vets Private Limited	Non-Promoter	AAECS0908G	0	0.00%	0	8,000	8,000	0.15%
22	NAV Capital VCC-NAV Capital Emerging Star Fund	Non-Promoter	AAICN2612C	0	0.00%	0	56,000	56,000	1.04%
23	NavBharat Investment Trust- NavBharat Investment Opportunities Fund	Non-Promoter	AAETN5775B	0	0.00%	0	24,000	24,000	0.45%
24	H&A Ventures	Non-Promoter	AAQFH7269A	0	0.00%	0	2,000	2,000	0.04%
25	Capri Global Holdings Private Limited	Non-Promoter	AABCM4155A	0	0.00%	0	80,000	80,000	1.49%
26	Dhiren Mahendrakumar Shah	Non-Promoter	BEEPS4980Q	0	0.00%	0	16,000	16,000	0.30%





27	Harish Sitaram Sharma	Non-Promoter	AMGPSO 035F	0	0.00%	0	4,000	4,000	0.07 %
28	Sanjay Sinha	Non-Promoter	AIQPS70 61K	0	0.00%	0	800	800	0.01 %
29	Sachin Gupta	Non-Promoter	APVPG88 24N	0	0.00%	0	4,000	4,000	0.07 %
30	Patel Janki Siddharth	Non-Promoter	BELPC32 34G	237	0.01%	237	2,000	2,237	0.04 %
31	Kedar Ramesh Deshpande	Non-Promoter	AAMPD7 153P	0	0.00%	0	8,000	8,000	0.15 %
32	Prithviramachandra Vashist	Non-Promoter	ADYPV45 37G	4,530	0.10%	4,530	2,000	6,530	0.12 %
33	Instanow Info Systems Private Limited	Non-Promoter	AAGCI87 47M	0	0.00%	0	8,160	8,160	0.15 %
34	Rajesh Suryakant Gandhi (HUF)	Non-Promoter	AAQHR5 171P	0	0.00%	0	2,400	2,400	0.04 %
35	Archana Kapur	Non-Promoter	AARPK01 12G	0	0.00%	0	2,000	2,000	0.04 %
36	Tanvi Achariya	Non-Promoter	AXMPA8 236B	6608	0.14%	6608	8,000	14,608	0.27 %
37	Himanshu Sureshchandra Shah	Non-Promoter	BBOPS15 40P	0	0.00%	0	32,000	32,000	0.60 %
38	Nimisha Amit Kothari	Non-Promoter	AGQPK3 902R	0	0.00%	0	4,000	4,000	0.07 %
39	Dhiren Chandulal Shah	Non-Promoter	AAGPS69 72B	0	0.00%	0	11,600	11,600	0.22 %
40	Czar Capital Private Limited	Non-Promoter	AAGCC30 19E	0	0.00%	0	2,000	2,000	0.04 %
41	Hiten B Shah HUF	Non-Promoter	AABHH1 074C	0	0.00%	0	6,000	6,000	0.11 %
42	Jeel Hiten Shah	Non-	HAQPS34	0	0.00%	0	3,000	3,000	0.06





		Promoter	82D						%
43	Gajjar Anuradha Himansu	Non-Promoter	AGOPHO 335F	0	0.00%	0	12,000	12,000	0.22 %
				11393		11393	644,360	655,753	

