



# NILE LIMITED

An ISO 9001 Company

CIN. : L27029AP1984PLC004719

PLOT NO 24 A/A, MLA COLONY, ROAD NO 12, BANJARA HILLS,  
HYDERABAD - 500 034, INDIA Phone : +91 40 23606641 Fax : +91 40 23606640  
E-mail : ho@nilelimited.com website : www.nilelimited.com

NILE/SEC/JAN-19/30/01

30<sup>th</sup> January, 2019

**The Corporate Relations Department,  
BSE Ltd., P.J.Towers,  
Dalal Street, Fort,  
MUMBAI – 400 001.**

**BSE Code No.530129**

Dear Sir,

Sub: Un-audited Financial Results and Limited Review Report by the Auditors thereon for the quarter ended 31<sup>st</sup> December, 2018.

In compliance with the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2018, and Limited Review Report thereon issued by M/s. Gokhale & Co, Chartered Accountants, Statutory Auditors of the Company, which was duly placed and approved by the Audit Committee and Board of Directors at their meeting held on even date.

Thank you,

With Regards,

For Nile Limited



**Rajam Keshari Prusty  
Company Secretary**

Encl: as above.

CC: To Company website "[www.nilelimited.com](http://www.nilelimited.com)"

NILE LIMITED

CIN: L27029AP1984PLC004719

Regd. Office: Plot No.38 & 40, APIC Industrial Park, Gajulamandam (V), Renigunta (M), Chittoor Dist., A.P.- 517520

Corp. Office: Plot No.24/A MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana – 500034

Ph.040-23606641, Fax: 040-23606640

Email : legal@nilelimited.com; website: www.nilelimited.com

Part-I: Statement of Unaudited Results for the Quarter Ended 31st December, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months ended			Nine months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	15,459.73	13,655.99	20,250.44	44,412.15	46,663.73	63,312.01
II	Other income	5.07	11.23	87.45	23.23	100.62	110.60
III	<b>Total Revenue (I + II)</b>	<b>15,464.80</b>	<b>13,667.22</b>	<b>20,337.89</b>	<b>44,435.38</b>	<b>46,764.35</b>	<b>63,422.61</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	13,457.12	11,543.98	17,781.96	37,456.31	39,247.49	53,311.89
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(451.41)	(374.65)	(547.51)	(38.47)	(282.08)	17.71
	(d) Employee benefits expense	195.92	179.68	171.28	547.71	471.65	603.45
	(e) Finance costs	95.18	111.06	266.44	343.55	566.39	740.71
	(f) Depreciation and amortisation expense	97.68	97.09	98.28	290.12	287.54	387.94
	(g) Other expenses	1,651.87	1,446.52	1,269.34	4,314.90	3,528.56	4,612.24
	<b>Total expenses</b>	<b>15,046.36</b>	<b>13,003.68</b>	<b>19,039.79</b>	<b>42,914.12</b>	<b>43,819.55</b>	<b>59,873.94</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items (III – IV)</b>	<b>418.44</b>	<b>663.54</b>	<b>1,298.10</b>	<b>1,521.26</b>	<b>2,944.80</b>	<b>3,548.67</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before extra-ordinary items and tax (V – VI)</b>	<b>418.44</b>	<b>663.54</b>	<b>1,298.10</b>	<b>1,521.26</b>	<b>2,944.80</b>	<b>3,548.67</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit / (Loss) before Tax (VII-VIII)</b>	<b>418.44</b>	<b>663.54</b>	<b>1,298.10</b>	<b>1,521.26</b>	<b>2,944.80</b>	<b>3,548.67</b>
X	<b>Tax expense</b>						
	(1) Current tax	159.07	257.17	484.23	572.24	1,069.53	1,271.12
	(2) Prior period tax	0.00	(0.03)	-	0.00	0.61	0.61
	(3) Deferred tax	(11.97)	(9.39)	(16.93)	(29.87)	(29.92)	(27.78)
	<b>Total Tax</b>	<b>147.10</b>	<b>247.75</b>	<b>467.30</b>	<b>542.37</b>	<b>1,040.22</b>	<b>1,243.95</b>
XI	<b>Net Profit / (Loss) from continuing operations (IX – X)</b>	<b>271.34</b>	<b>415.79</b>	<b>830.80</b>	<b>978.89</b>	<b>1,904.58</b>	<b>2,304.72</b>
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	<b>Net Profit / (Loss) from discontinuing operations (XII – XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Net Profit / (Loss) for the period ( XI+XIV)</b>	<b>271.34</b>	<b>415.79</b>	<b>830.80</b>	<b>978.89</b>	<b>1,904.58</b>	<b>2,304.72</b>
XVI	<b>Other Comprehensive Income</b>						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	14.30
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.95
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>271.34</b>	<b>415.79</b>	<b>830.80</b>	<b>978.89</b>	<b>1,904.58</b>	<b>2,285.47</b>
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	11,729.09
XX	<b>Earning Per Share (EPS)</b>						
A	<b>Before extraordinary items (of Rs.10/- each) (not annualised):</b>						
	(a) Basic (in Rs.)	9.04	13.85	27.68	32.61	63.45	76.13
	(b) Diluted (in Rs.)	9.04	13.85	27.68	32.61	63.45	76.13
B	<b>After extraordinary items (of Rs.10/- each) (not annualised):</b>						
	(a) Basic (in Rs.)	9.04	13.85	27.68	32.61	63.45	76.13

Place: Hyderabad  
Date: 30th January, 2019

For Gokhale & Co  
Chartered Accountants

Padam  
Padam Kumar Kaliya  
Partner

Notes:

1. The unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016.

2. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.

3. Reconciliation between financial results previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter / year presented are as under:

Sl No	Particulars	Quarter ended 31st Dec, 2018	Quarter ended 31st Dec, 2017	Quarter ended 30 Sep, 2018	Year ended 31 Mar, 2018
	<b>Net profit under Previous GAAP (After Tax)</b>	<b>271.34</b>	<b>830.77</b>	<b>415.782</b>	<b>2285.35</b>
i.	Deferral of revenue relating to trade incentive schemes as per Ind AS 18	0	0	0	0
ii.	Amortisation of Goodwill reversed as per IND AS 103	0	0	0	0
iii.	Actuarial Loss on employee defined plan recognised in "Other Comprehensive Income" as per IND AS 19	0	0	0	(14.30)
iv.	Others	0.002	0.028	0.008	14.42
	<b>Net profit under IND AS (After Tax)</b>	<b>271.34</b>	<b>830.80</b>	<b>415.79</b>	<b>2285.47</b>

4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2019, and a limited review of the same has been carried out by the statutory auditors of the Company.




For Nile Limited

  
V. Ramesh  
CMD (DIN-00296642)

Place: Hyderabad  
Date: 30th January, 2019

For Gokhale & Co  
Chartered Accountants

  
Padam Kumar Kaliya  
Partner

# GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

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## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Nile Limited** ('the company'), for the third quarter ended 31<sup>st</sup> December, 2018 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 30<sup>th</sup> January, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and read with para 4, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co  
Chartered Accountants  
FRN 000942S

*Padam*

Padam Kumar Kaliya  
Partner  
M. No 243378



Date: January 30, 2019