GEOJIT
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30.01.2021

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITFSL - EQ

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Outcome of Board Meeting

1. Un-audited Financial Results for the quarter ended 31st December, 2020

Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a copy of the un-audited financial results of the Company for the quarter ended 31st December, 2020 taken on record and approved by the Board of Directors of the Company at its meeting held today, the 30th January, 2021.

2. Change in Directorate – Appointment of Mr. Rajan Krishnanath Medhekar (DIN: 07940253) as Additional Director (Independent) of the Company

The Board of Directors has approved the appointment of Mr. Rajan Krishnanath Medhekar (DIN: 07940253) as an Additional Director (Independent) on the Board of Directors of the Company.

A brief profile of Mr. Rajan K Medhekar is enclosed as Annexure A.

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3. Allotment under ESOS 2016 and ESOS 2017 Schemes

The Board of Directors of the Company has allotted 74,355 equity shares of the face value of Re.1 each to employees of the Company and the subsidiaries at its meeting held today upon exercise of stock options under Employees Stock Option Scheme 2016 and Employees Stock Option Scheme 2017 (Tranche II)

The Meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 2.00 p.m.

This is for your information and records.

Thanking you,
For Geojit Financial Services Limited

Liju K Johnson
Company Secretary

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Annexure A

Brief profile of the Mr. Rajan Krishnanath Medhekar (IPS Retd.):

Mr. Rajan K Medhekar was an officer of the premier Indian Police Service (IPS, 1975 Batch) for 37 years. He served with distinction in several important and sensitive assignments both in his cadre with the Kerala State Police, Government of Kerala and on deputation with the Government of India, concluding his career in the IPS as the Director General of the elite National Security Guard (NSG), India's premier Federal Contingency Special Force for Counter-Terrorism and Anti-Hijack operations.

After retiring, Mr. Medhekar is a security consultant to both government as well as the private sector and also is currently the Director General of the International Institute of Security and Safety Management (IISSM), New Delhi.

He is a graduate of the Birla Institute of Technology and Science (BITS), Pilani, and a postgraduate in Solid State Physics from Bombay University. He has been awarded both the President's Police Medal for Distinguished Service & the Indian Police Medal for Meritorious Service.

Mr. Medhekar is also a Director on the Board of Dwarikesh Sugar Industries Limited and SIS Limited.

Mr. Rajan Krishnanath Medhekar is not related to any Directors or Key Managerial Personnel or Promoters of the Company.

Mr. Rajan Krishnanath Medhekar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

B S R & Associates LLP

Chartered Accountants

Embassy Golf Links Business Park,
Pebble Beach, B Block, 3rd Floor,
Off Intermediate Ring Road,
Bangaluru-560 071 India

Telephone: +91 80 4682 3000
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Limited review report on unaudited quarterly consolidated financial results and consolidated year to date results of Geojit Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Geojit Financial Services Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Geojit Financial Services Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " " ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "
   ", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Limited review report on unaudited quarterly consolidated financial results and consolidated year to date results of Geojit Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

4. The Statement includes the results of the following entities:
    a. Geojit Financial Services Limited (Parent)
    b. Geojit Investment Services Limited (Subsidiary)
    c. Geojit Technologies Private Limited (Subsidiary)
    d. Geojit Credits Private Limited (Subsidiary)
    e. Geojit Techloan Private Limited (Subsidiary)
    f. Qurum Business Group Geojit Securities LLC (Subsidiary)
    g. Barjeel Geojit Financial Services LLC (Joint venture)
    h. BBK Geojit Financial Brokerage Company (Associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of three subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 632.25 lakhs and Rs.1,882.37 lakhs, total net profit after tax of Rs. 236.47 lakhs and Rs. 698.02 lakhs and total comprehensive income of Rs. 235.31 lakhs and Rs. 694.53 lakhs, for the quarter ended 31 December 2020 and period from 1 April 2020 to 31 December 2020, respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

    Our conclusion on the Statement is not modified in respect of the above matters.

Limited review report on unaudited quarterly consolidated financial results and consolidated year to date results of Geojit Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

7. The Statement includes the interim financial results of two subsidiaries which have not been reviewed/audited, whose interim financial results reflect total revenue of Rs. 80.53 lakhs and Rs 205.41 lakhs, total net profit after tax of Rs. 13.93 lakhs and Rs. 30.57 lakhs, and total comprehensive income of Rs. 16.50 lakhs and Rs. 31.44 lakhs, for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020, respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 130.78 lakhs and Rs. 232.12 lakhs and total comprehensive income of Rs. 130.78 lakhs and Rs. 232.12 lakhs for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020, respectively, as considered in the consolidated unaudited financial results, in respect of an associate and a joint venture, based on their interim financial results which have not been reviewed/audited. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

B S R & Associates LLP

Firm's Registration No: 116231W/ W-100024

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Alexander

ership No: 222515
Unique Document Identification Number: 21222515AAAAAI9968

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GEOJIT FINANCIAL SERVICES LIMITED
Reg.Office: 11th Floor, 34/ 659 - P, Civil Line Road,
Padivattom, Kochi- 682024, Kerala

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2020

(₹ in lakhs)

	Particulars	For the quarter ended			For the nine months period ended		For the year ended
		31 December 2020 (Unaudited)	30 September 2020 (Unaudited)	31 December 2019 (Unaudited)	31 December 2020 (Unaudited)	31 December 2019 (Unaudited)	31 March 2020 (Audited)
1	**Revenue from operations**						
	Interest income	1,134.60	1,231.05	1,001.85	3,374.74	3,132.52	4,237.41
	Rental income	0.62	0.63	0.62	1.87	1.85	2.47
	Fees and commission income	8,933.62	9,339.93	6,410.87	26,067.30	17,994.02	24,744.61
	Net gain on fair value changes	19.65	4.09	116.48	60.94	334.28	431.10
	Sale of services	275.85	223.09	225.04	681.61	657.35	883.75
	Others	43.54	54.64	34.15	174.80	183.11	235.36
	Total revenue from operations	**10,407.88**	**10,853.43**	**7,789.01**	**30,361.26**	**22,303.13**	**30,534.70**
2	Other income (Net)	52.73	5.09	41.51	64.67	65.85	102.62
3	**Total income (1+2)**	**10,460.61**	**10,858.52**	**7,830.52**	**30,425.93**	**22,368.98**	**30,637.32**
4	**Expenses**						
	Finance costs	67.77	70.44	162.46	219.78	221.34	288.79
	Fees and commission expense	1,712.24	1,805.47	1,084.51	4,978.57	3,273.49	4,518.76
	Impairment of financial instruments	136.27	13.11	10.30	287.02	75.79	73.95
	Employee benefit expenses	2,863.79	2,887.46	2,810.74	8,370.51	8,334.51	10,983.44
	Depreciation, amortisation and impairment	560.43	568.43	730.46	1,738.35	1,801.34	2,495.66
	Other expenses	1,056.95	1,137.50	1,068.53	3,086.69	3,737.99	4,865.76
	Total expenses	**6,397.45**	**6,482.41**	**5,867.00**	**18,680.92**	**17,444.46**	**23,226.36**
5	**Profit before exceptional items and tax (3-4)**	**4,063.16**	**4,376.11**	**1,963.52**	**11,745.01**	**4,924.52**	**7,410.96**
6	Exceptional items (refer note 5)	-	-	-	-	(448.58)	(448.58)
7	**Profit before tax (5+6)**	**4,063.16**	**4,376.11**	**1,963.52**	**11,745.01**	**4,475.94**	**6,962.38**
8	**Tax expense**						
	Current tax	932.20	1,152.69	645.98	3,028.57	1,634.94	2,161.70
	Current tax relating to previous years	(27.96)	-	(278.92)	(27.96)	(278.92)	(278.92)
	Deferred tax	139.85	(23.50)	(33.07)	41.94	(43.69)	(11.14)
	Total tax expenses	1,044.09	1,129.19	333.99	3,042.55	1,312.33	1,871.64
9	**Profit after tax (7-8)**	**3,019.07**	**3,246.92**	**1,629.53**	**8,702.46**	**3,163.61**	**5,090.74**
10	Share in profit / (loss) of associate and joint ventures	130.78	81.34	33.09	232.12	(75.65)	(32.45)
11	**Profit for the period / year (9+10)**	**3,149.85**	**3,328.26**	**1,662.62**	**8,934.58**	**3,087.96**	**5,058.29**
12	**Other comprehensive income**						
	a) (i) items that will not be reclassified to profit or loss	(4.67)	(4.65)	(8.52)	(13.99)	(25.51)	(19.23)
	(ii) income tax relating to items that will not be reclassified to profit or loss	1.24	1.24	2.64	3.72	7.79	4.97
	b) (i) items that will be reclassified to profit or loss	2.57	(2.13)	-	0.87	-	11.87
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income / (loss)	**(0.86)**	**(5.54)**	**(5.88)**	**(9.40)**	**(17.72)**	**(2.39)**
13	**Total comprehensive income (11+12)**	**3,148.99**	**3,322.72**	**1,656.74**	**8,925.18**	**3,070.24**	**5,055.90**
14	**Profit attributable to:**						
	Owners of the company	3,061.06	3,230.98	1,588.51	8,676.77	2,827.96	4,703.12
	Non-controlling interest	88.79	97.28	74.11	257.81	260.00	355.17
	Profit for the period / year	**3,149.85**	**3,328.26**	**1,662.62**	**8,934.58**	**3,087.96**	**5,058.29**
15	**Total comprehensive income attributable to:**						
	Owners of the company	3,059.70	3,227.15	1,582.83	8,668.99	2,811.36	4,693.14
	Non-controlling interest	89.29	95.57	73.91	256.19	258.88	362.76
	Total comprehensive income	**3,148.99**	**3,322.72**	**1,656.74**	**8,925.18**	**3,070.24**	**5,055.90**
16	Paid-up equity share capital (of ₹1/- each)	2,383.00	2,383.00	2,383.00	2,383.00	2,383.00	2,383.00
17	Other equity						48,024.87
18	Earning per share (not annualised)						
	- Basic	1.28	1.36	0.67	3.64	1.19	1.97
	- Diluted	1.28	1.36	0.67	3.64	1.19	1.97

See the accompanying notes to the consolidated financial results.

GEOJIT FINANCIAL SERVICES LTD. * KOCHI-24

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Notes to the consolidated financial results:

1 Consolidated financial results cover the operations of Geojit Financial Services Limited ("the Company"), its subsidiaries in Geojit Investment Services Limited, Geojit Technologies Private Limited, Geojit Credits Private Limited, Qurum Business Group Geojit Securities LLC, Geojit Techloan Private Limited, its joint venture in Barjeel Geojit Financial Services LLC (formerly known as Barjeel Geojit Securities LLC), Aloula Geojit Capital Company, and its associate in BBK Geojit Financial Brokerage Company. With effect from 1 July 2019, the consolidation of Aloula Geojit Capital Company has been discontinued on account of loss of significant influence.

2 The unaudited consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 30 January 2021.

3 The statutory auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

4 The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.

5 Exceptional item for the nine months period ended 31 December 2019 and year ended 31 March 2020 represents impairment loss on investment in a joint venture, M/s. Aloula Geojit Capital Company, Saudi Arabia.

6 The Taxation Laws (Amendment) Ordinance, 2019, provide domestic companies a non-reversible option to pay corporate tax at concessional rate effective from 1 April 2019, subject to certain conditions. The Company has adopted the reduced rates from the quarter ended 31 March 2020.

7 The Group has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified two reportable segments, viz., financial services and software services:

Particulars	For the quarter ended			For the nine months period ended		For the year ended
	31 December 2020 (Unaudited)	30 September 2020 (Unaudited)	31 December 2019 (Unaudited)	31 December 2020 (Unaudited)	31 December 2019 (Unaudited)	31 March 2020 (Audited)
Segment revenue						
Financial services	9,927.29	10,342.60	7,289.14	28,923.83	20,753.87	28,511.29
Software services	578.33	618.34	615.34	1,746.95	1,883.26	2,509.77
Total	10,506.12	10,960.94	7,904.48	30,670.78	22,637.13	31,021.06
Less: Inter segment revenue	(98.24)	(107.51)	(115.47)	(369.52)	(334.00)	(486.36)
Net revenue from operations	**10,407.88**	**10,853.43**	**7,789.01**	**30,361.26**	**22,303.13**	**30,534.70**
Segment results						
Financial services	3,805.80	4,106.49	1,708.43	10,995.10	4,109.16	6,344.57
Software services	257.36	269.62	255.09	749.91	815.36	1,066.39
Profit before tax and exceptional items	**4,063.16**	**4,376.11**	**1,963.52**	**11,745.01**	**4,924.52**	**7,410.96**
Segment assets						
Financial services	108,499.88	85,317.26	67,244.22	108,499.88	67,244.22	72,794.04
Software services	18,313.81	18,511.79	17,775.25	18,313.81	17,775.25	18,072.03
Total assets	**126,813.69**	**103,829.05**	**85,019.47**	**126,813.69**	**85,019.47**	**90,866.07**
Segment liabilities						
Financial services	64,404.08	41,017.23	25,527.80	64,404.08	25,527.80	33,796.53
Software services	323.94	300.94	295.44	323.94	295.44	328.37
Total liabilities	**64,728.02**	**41,318.17**	**25,823.24**	**64,728.02**	**25,823.24**	**34,124.90**
Capital employed						
Financial services	44,095.80	44,300.03	41,716.42	44,095.80	41,716.42	38,997.51
Software services	17,989.87	18,210.85	17,479.81	17,989.87	17,479.81	17,743.66
Total capital employed	**62,085.67**	**62,510.88**	**59,196.23**	**62,085.67**	**59,196.23**	**56,741.17**

8 Covid-19 outbreak was declared as a global pandemic by World Health Organisation. Stock broking service, which constitutes the major business of the Group, had been declared as an essential service and accordingly, the Group has been in operation consistently with minimal permitted staff. Accordingly, as of 31 December 2020, based on the facts and circumstances existing as of that date, the Group does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.

9 The Nomination & Remuneration Committee at its meeting held on 2 November 2020 approved granting 17,530 options to the employees of the Company at the exercise price of Rs.39.45 per share in ESOP 2016 approved by shareholders on 4 August 2016.

10 The Board of Directors at its meeting held on 3 November 2020 has declared an interim dividend of ₹ 1.50 per equity share of face value ₹1 each.

11 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

12 Standalone financial results are available for perusal at the website of the Company and Stock Exchanges.

For Geojit Financial Services Limited

Managing Director

Place: Kochi
Date : 30 January 2021

B S R & Associates LLP

Chartered Accountants

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Pebble Beach, B Block, 3rd Floor,
Off Intermediate Ring Road,
Bangaluru-560 071 India

Telephone: +91 80 4682 3000
Fax: +91 80 4682 3999

Limited review report on unaudited quarterly standalone financial results and standalone year to date results of Geojit Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Geojit Financial Services Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Geojit Financial Services Limited for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**
Chartered Accountants
Firm's Registration No: 116231W/ W-100024

ROHIT JOSEPH ALEXANDER
Digitally signed by ROHIT JOSEPH ALEXANDER
Date: 2021.01.30 13:53:35 +05'30'

Rohit Alexander
Partner
Membership No: 222515
ICAI Unique Document Identification Number: 21222515AAAAAH3798

Bengaluru
30 January 2021

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GEOJIT FINANCIAL SERVICES LIMITED
Reg.Office: 11th Floor, 34/ 659 - P, Civil Line Road,
Padivattom, Kochi- 682024, Kerala

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2020

(₹ in lakhs)

	Particulars	For the quarter ended			For the nine months period ended		For the year ended
		31 December 2020 (Unaudited)	30 September 2020 (Unaudited)	31 December 2019 (Unaudited)	31 December 2020 (Unaudited)	31 December 2019 (Unaudited)	31 March 2020 (Audited)
1	**Revenue from operations**						
	Interest income	890.04	909.16	755.00	2,542.76	2,358.90	3,210.77
	Dividend income	-	-	-	-	287.00	287.00
	Rental income	9.84	9.84	9.84	29.52	29.28	39.12
	Fees and commission income	8,897.96	9,308.00	6,372.86	25,987.99	17,892.84	24,605.38
	Net gain on fair value changes	16.52	-	58.13	22.24	132.85	176.25
	Others	40.05	51.76	30.71	166.96	177.02	226.91
	Total revenue from operations	**9,854.41**	**10,278.76**	**7,226.54**	**28,749.47**	**20,877.89**	**28,545.43**
2	Other income (Net)	74.79	19.89	52.00	112.04	99.14	142.19
3	**Total income (1+2)**	**9,929.20**	**10,298.65**	**7,278.54**	**28,861.51**	**20,977.03**	**28,687.62**
4	**Expenses**						
	Finance costs	66.25	68.72	160.76	214.39	228.52	293.64
	Fees and commission expense	1,756.02	1,850.05	1,111.59	5,100.25	3,334.10	4,612.99
	Impairment of financial instruments	142.18	13.11	12.63	292.93	65.79	57.77
	Employee benefit expenses	2,633.92	2,678.67	2,597.88	7,729.11	7,694.13	10,131.05
	Depreciation, amortisation and impairment	530.44	538.30	698.23	1,647.72	1,701.23	2,367.48
	Other expenses	1,090.13	1,158.78	1,075.48	3,168.29	3,833.99	4,994.53
	Total expenses	**6,218.94**	**6,307.63**	**5,656.57**	**18,152.69**	**16,857.76**	**22,457.46**
5	**Profit before exceptional items and tax (3-4)**	**3,710.26**	**3,991.02**	**1,621.97**	**10,708.82**	**4,119.27**	**6,230.16**
6	Exceptional items (refer note 5)	-	-	-	-	(1,019.90)	(1,019.90)
7	**Profit before tax (5+6)**	**3,710.26**	**3,991.02**	**1,621.97**	**10,708.82**	**3,099.37**	**5,210.26**
8	**Tax expense**						
	Current tax	827.30	1,041.40	529.55	2,717.40	1,309.89	1,717.20
	Current tax relating to previous years	(27.96)	-	(278.92)	(27.96)	(278.92)	(278.92)
	Deferred tax	142.25	(22.48)	(46.12)	45.51	(58.06)	(2.20)
	Total tax expenses	941.59	1,018.92	204.51	2,734.95	972.91	1,436.08
9	**Profit for the period / year (7-8)**	**2,768.67**	**2,972.10**	**1,417.46**	**7,973.87**	**2,126.46**	**3,774.18**
10	**Other comprehensive income**						
	a) (i) items that will not be reclassified to profit or loss	(3.02)	(3.01)	(7.00)	(9.05)	(22.00)	(12.07)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.76	0.76	2.52	2.28	6.51	3.05
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income / (loss)	**(2.26)**	**(2.25)**	**(4.48)**	**(6.77)**	**(15.49)**	**(9.02)**
11	**Total comprehensive income (9+10)**	**2,766.41**	**2,969.85**	**1,412.98**	**7,967.10**	**2,110.97**	**3,765.16**
12	Paid-up equity share capital (of ₹1/- each)	2,383.00	2,383.00	2,383.00	2,383.00	2,383.00	2,383.00
13	Other equity						35,016.19
14	Earning per share (not annualised)						
	- Basic	1.16	1.25	0.59	3.35	0.89	1.58
	- Diluted	1.16	1.25	0.59	3.35	0.89	1.58

See the accompanying notes to the standalone financial results.

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Notes to the standalone financial results:

1 The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of broking and financial services and there are no separate reportable segments as per Ind AS 108.

2 The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 30 January 2021.

3 The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

4 The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.

5 Exceptional item for the nine months period ended 31 December 2019 and year ended 31 March 2020 represents impairment loss on investment in a joint venture, M/s. Abdul Geojit Capital Company, Saudi Arabia.

6 The Taxation Laws (Amendment) Ordinance, 2019, provide domestic companies a non-reversible option to pay corporate tax at concessional rate effective from 1 April 2019, subject to certain conditions. The Company has adopted the reduced rates from the quarter ended 31 March 2020.

7 Covid-19 outbreak was declared as a global pandemic by World Health Organisation. Stock broking service, which constitutes the major business of the Company, had been declared as an essential service and accordingly, the Company has been in operation consistently with minimal permitted staff. Accordingly, as of 31 December 2020, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.

8 The Nomination & Remuneration Committee at its meeting held on 2 November 2020 approved granting 17,530 options to the employees of the Company at the exercise price of Rs.39.45 per share in ESOP 2016 approved by shareholders on 4 August 2016.

9 The Board of Directors at its meeting held on 3 November 2020 has declared an interim dividend of ₹ 1.50 per equity share of face value ₹1 each.

10 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit Financial Services Limited

Place: Kochi
Date : 30 January 2021

Managing Director

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