



S V GLOBAL MILL LIMITED

CIN No.: L17100TN2007PLC065226

SVGML/BM OC/Q3-FY2023/50

30.01.2023

M/s BSE Limited

Listing Department / Department of Corporate Services
P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Outcome of Board Meeting held on 30.01.2023.

**Ref: Regulation 33 read with Regulation 30, Schedule III, Part A (4) SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of requirements of above referred regulations, we are enclosing the Standalone and consolidated unaudited financial results for the quarter / nine months ended 31st December, 2022 as per IND-AS along with the Limited Review Report issued by M/s. P. B. Vijayaraghavan & Co., Statutory Auditors.

The same were approved and taken on record at the meeting of the Board of Directors of the Company held today. The financial results are enclosed as “**ANNEXURE – A**” and the same will be uploaded on the website of the company www.svgml.com.

We are arranging to publish the extract of the financial results in the newspapers.

The meeting commenced at 12.30 P.M. through VC from the Registered Office of the Company and concluded at 01.30 P.M.

Thanking you,

Yours faithfully,

For S V Global Mill Limited

D. Krishnamoorthy
Company Secretary & Compliance Officer
Membership No: A45128

Sl. No	Particulars	Standalone						Consolidated						in Rs. Lacs	
		Quarter Ended (3 Months ended)			Nine months ended			Quarter Ended (3 Months ended)			Nine months ended				Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)		
1	Revenue From Operations	19.67	26.53	20.43	83.25	49.15	75.03	166.35	172.97	165.11	519.36	479.32	646.73		
2	Other Income	107.48	133.45	135.00	402.06	369.77	536.76	8.24	3.89	2.76	14.46	3.96	85.53		
3	Total Income	127.14	159.98	155.43	485.31	418.92	611.79	174.59	176.86	167.87	533.82	483.28	732.26		
4	Expenditure														
a)	Cost of materials Consumed														
b)	Purchase of stock-in- Trade														
c)	Change in inventories of finished goods, work-in-progress and stock in trade														
d)	Excise duty														
e)	Employee benefits Expenses	29.33	27.01	27.04	83.21	74.98	102.99	29.33	27.01	27.04	83.22	77.50	102.99		
f)	Finance Cost														
g)	Depreciation and amortization expenses	8.54	8.67	7.98	25.96	23.53	31.76	9.76	8.67	7.98	27.18	23.63	31.76		
h)	Other Expenses	72.79	99.72	79.90	294.76	284.93	379.53	73.79	100.24	80.71	301.14	240.34	410.75		
4	Total Expenses	110.65	135.40	114.92	403.93	363.44	514.28	112.87	135.92	115.73	411.53	341.47	545.50		
5	Profit/Loss (-)from ordinary activities before exceptional items(3-4)	16.49	24.58	40.51	81.38	55.48	97.51	61.71	40.94	52.13	122.28	141.81	186.76		
6	Exceptional Items						3.31						3.31		
7	Profit from ordinary activities before tax	16.49	24.58	40.51	81.38	55.48	94.20	61.71	40.94	52.13	122.28	141.81	183.45		
	Tax Expenses														
8	a) Current tax	-	-	-	-	-	21.50	22.50	22.50	22.50	67.50	67.50	111.50		
	b) Deferred tax (Net)	-	-	-	-	-	5.44	-	-	-	-	-	5.44		
	Total Tax expense	-	-	-	-	-	26.94	22.50	22.50	22.50	67.50	67.50	116.94		
9	Profit / (Loss) for the year (7-8)	16.49	24.58	40.51	81.38	55.48	67.26	39.21	18.44	29.63	54.78	74.31	66.51		
	Share of Profit / (Loss) of Associate						-	0.33	0.29	0.11	0.26	1.15	2.09		
10	Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-		
	a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-		
	b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-		
11	Total Comprehensive Income for the Period (9+10)	16.49	24.58	40.51	81.38	55.48	67.26	39.56	18.73	29.74	55.05	75.46	68.60		
12	Paid up equity share capital (Face value of Rs.5/- each)	904.15	904.15	904.15	904.15	904.15	904.15	904.15	904.15	904.15	904.15	904.15	904.15		
13	Other Equity						5,078.50						5,557.81		
14	Earnings per share (Face value of Rs.5/- each)														
	(i) Basic	0.09	0.14	0.22	0.45	0.31	0.37	0.22	0.10	0.16	0.30	0.42	0.38		
	(ii) Diluted	0.09	0.14	0.22	0.45	0.31	0.37	0.22	0.10	0.16	0.30	0.42	0.38		

ANNEXURE - A

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meetings held on 30th January 2023.

Land to the extent of 3 acres and 16 guntas was acquired during the year 2013-14 by Government of Karnataka for public purpose for which the Company received compensation under the LARR 2013. The award was accepted under protest with regard to the determination of market value, the manner and the method of computation of compensation and an application requesting enhancement of compensation was filed. In the meanwhile, against order enhancing the compensation for compulsory acquisition, the Government of Karnataka filed an appeal before the High Court of Karnataka. The High Court of Karnataka vide its order dated 21st October 2022, dismissed the review petition as not maintainable. Against the order, the Government of Karnataka has filed again an SLP before the Hon'ble Supreme Court of India. Since the matter is pending, the same is not recorded in the books of accounts.

3 The Company operates only in one segment Viz Real Estate Development activities

4 Figures for the previous period have been regrouped, wherever necessary, to conform to the current period classification.

Place: Chennai
Date: 30-01-2023

For S V Global Mill Limited
S. Mani
Chairman





P.B. Vijayaraghavan & Co.,

Chartered Accountants

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Report on Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of M/s. SV GLOBAL MILL LIMITED

We have reviewed the accompanying statement of unaudited financial results of S V GLOBAL MILL LIMITED for the period ended 31st December 2022 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Management Responsibility

This statement is the responsibility of the Company's Management, that has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 and other Accounting Principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires





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that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable with Ind AS specified under Section 133 of Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 30.01.2023

Place: Chennai

UDIN: 23203774BGYUNI7042

For P. B. Vijayaraghavan & Co.,

Chartered Accountants

FRN: 004721S

P. B. Srinivasan

Partner

M. No. 203774





P.B. Vijayaraghavan & Co.,

Chartered Accountants

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**Independent Auditor's Review Report on the Consolidated Unaudited Quarterly and
Year-to-date financial results of the Company pursuant to the Regulation 33 of the
SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of M/s. SV GLOBAL MILL LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s S V Global Mill Ltd ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the nine months ended 31st December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Management Responsibility

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, that has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34





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"Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





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The Statement includes the results of one subsidiary company namely, M/s S V Global Finance Private Limited which was not subjected to review by us and one associate namely Adyar Property Holdings Company Private Limited.

Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The consolidated unaudited interim financial results also include total revenue of Rs.146.68 lakh, the Group's share of net profit after tax and total comprehensive income of Rs. 121.85 lakh for the Quarter ended 31st December 2022, as considered in the consolidated unaudited interim financial results, in respect of one subsidiary company





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based on their interim financial information which has not been reviewed by their auditors and are based solely on management certified accounts.

The consolidated unaudited interim financial results also include the Group's share of net profit after tax of Rs. 0.33 lakh, and total comprehensive income of Rs. 0.33 lakh for the Quarter ended 31st December 2022, as considered in the consolidated unaudited interim financial results, in respect of one associate based on their interim financial information which have not been reviewed by their auditors and are based solely on management certified accounts.

Our conclusion in so far as it relates to such associate is based on the solely on management certified accounts and explanations given to us by the Management.

Date: 30.01.2023

Place: Chennai

UDIN: 23203774DGYUNJ8995

For P. B. Vijayaraghavan & Co.,

Chartered Accountants

FRN: 004721S

P. B. Srinivasan

Partner

M. No. 203774

