INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)
Regd. Office: Office No. 327, 3rd Fl, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (East), Mumbai – 400 066 Email: kishan1107@hotmail.com Website: www.indergiri.com Phone:**022-2828 0515**

30th January, 2023

To,
The Listing Department
BSE Limited,
Department of Corporate Affairs
1st Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001

Subject: Outcome of Board Meeting held on 30th January, 2023

Scrip ID-INDERGR Scrip Code – 531505 ISIN: INE628F01019

Dear Sir/Madam,

With reference to the notice of Board Meeting dated 21st January 2023, we hereby inform that the Board of Directors in their Meeting held on Monday, January 30th, 2023 (Commenced at 11:00 A.M. and concluded at 12:00 P.M) has inter alia, transacted the following business:

1. **The Board of Directors of the Company approved the unaudited Financial Results of the Company for the Quarter ended December 31, 2022:**

   A copy the results along with the Auditors Report is enclosed herewith.

   The Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

   These results are also being made available on the website of the Company at www.indergiri.com

   We shall be publishing extract of unaudited financial results in One English and one vernacular newspaper as required under SEBI LODR Regulations.

INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)

Regd. Office: Office No. 327, 3rd Fl, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (East), Mumbai – 400 066 Email: kishan1107@hotmail.com Website: www.indergiri.com Phone:**022-2828 0515**

We would like to inform you that, Roshan Shah **('Acquirer 1'),** Anand Devendra Tiwari **('Acquirer2'),** Wunnava V Shanker(' **Acquirer 3')** and Mohit Agarwal **('Acquirer 4'),** (hereinafter collectively referred to as the' **Acquirers')** who have entered into a Share Purchase Agreement dated Wednesday, March 09, 2022, with Beni Prasad Rauka, Kishan Radheshyam Sharma, Sudha Kishan Sharma, Neha K Sharma, L N Sharma, Urmila Rauka, Vishnu Rauka, Indergiri Securities Private Limited, Indergiri Share and Stock Brokers Private Limited, Manoo Finance and Investment Private Limited, Bagra Financial Services Private Limited, Kaizen Finance Private Limited, and Pranoo Financial Services Private Limited, the present Promoters and members of the Promoter Group of the Indergiri Finance Limited **('Target Company') ('Seller Promoters'),** for acquisition of 20,69,620 (Twenty Lakhs Sixty-Nine Thousand Six Hundred and Twenty) Equity Shares, constituting 40.89% of the Voting Share Capital of the Target Company, **('Sale Shares')** at Company, **('Sale Shares')** Company**('Sa**

The Change in the management of the Company pursuant to the said agreement is being given effect. Accordingly, change in the management is being given effect as detailed below:

2. **Resignation of Shri Laxmi Narayan Sharma (DIN: 01731396) as the Managing Director and Chief Financial Officer (KMP):**

   Shri Laxmi Narayan Sharma will cease to be the Managing Director and Chief Financial Officer (KMP) of the Company with effect from 1st February, 2023, consequent upon his resignation from the services of the Company.

3. **Resignation of Shri Kishan Sharma (DIN: 00295213) as the Director and Shri Beni Prasad Rauka as the Director:**

   Shri Kishan Sharma as the Director and Shri Beni Prasad Rauka as the Director will cease to be the Director of the Company with effect from 1st February, 2023, consequent upon his resignation from the services of the Company.

4. **Resignation of Srimati Poonam Sharma (DIN: 07204660) as the Woman Director:**

   Srimati Poonam Sharma as the Woman Director will cease to be the Woman Director of the Company with effect from 1st February, 2023, consequent upon his resignation from the services of the Company.

5. **Appointment of Shri Shanker Wunnava (DIN: 08561822) as the Chief Executive Officer (KMP) and Additional Director (in Wholetime employment):**

   Shri Shanker Wunnava has been appointed as the Chief Executive Officer (KMP) and Additional Director of the Company with effect from 30th January, 2023. Further, the Board of Directors have, subject to the approval of the shareholders.

   Shri Shanker Wunnava is not debarred from holding the office of Director by virtue of any Orders passed by the Securities and Exchange Board of India or any other such authority.

   As Additional Director, he will be holding office up to the Next Annual General Meeting of the Company.

   Brief profile of Shri Shanker Wunnava is enclosed herewith as **Annexure A.**

6. **Appointment of Shri Mohit Agarwal (DIN: 08774184) As the Additional Director:**

Shri Mohit Agarwal has been appointed as the Additional Director of the Company with effect from 30th January, 2023. Further, the Board of Directors have, subject to the approval of the shareholders.

Shri Mohit Agarwal is not debarred from holding the office of Director by virtue of any Orders passed by the Securities and Exchange Board of India or any other such authority.

As the Additional Director, he will be holding office up to the Next Annual General Meeting of the Company.

Brief profile of Shri Mohit Agarwal is enclosed herewith as **Annexure B.**

7. **Appointment of Shri Roshan Shah (DIN: 08902193) As the Additional Director:**

Shri Roshan Shah has been appointed as the Additional Director of the Company with effect from 30th January, 2023. Further, the Board of Directors have, subject to the approval of the shareholders.

Shri Roshan Shah is not debarred from holding the office of Director by virtue of any Orders passed by the Securities and Exchange Board of India or any other such authority.

As the Additional Director, he will be holding office up to the Next Annual General Meeting of the Company.

Brief profile of Shri Roshan Shah is enclosed herewith as **Annexure C.**

8. **Key Managerial Personnel (KMP) of the Company w.e.f. 30th January, 2023:**

In view of the above changes, a revised list of the KMP's of the Company is as follows:

Sr. No.	Designation	Name
1.	Chief Executive Officer (CEO)	Shri Shanker Wunnava
2.	Company Secretary and Compliance Officer	Shri Ramjeet Yadav

INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)
Regd. Office: Office No. 327, 3rd Fl, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (East), Mumbai – 400 066 Email: kishan1107@hotmail.com Website: www.indergiri.com Phone:

RAMJEET RAMSABAD YADAV

Digitally signed by RAMJEET RAMSABAD YADAV
Date: 2023.01.30 12:03:26 +05'30'

INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)
Regd. Office: Office No. 327, 3rd Fl, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (East), Mumbai – 400 066 Email: kishan1107@hotmail.com Website: www.indergiri.com Phone:**022-2828 0515**

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / cessation & term of appointment	30th January, 2023 Shri Shanker Wunnava has been appointed as the Additional Director to hold office up to the conclusion of forthcoming 29th Annual General Meeting (“AGM) of the Company. He has also been appointed as Chief Executive Officer (CEO & KMP) & Executive Director subject to the approval of the shareholders.
3	Brief profile	Shri Shanker Wunnava is a Postgraduate Diploma in Business Management. Shri Shanker Wunnava has experience of 15 years in various positions held in Spark Capital Advisory India Pvt. Ltd. as MD, and Indusind Bank as senior Vice President.
4	Disclosure of relationships between directors	Shri Shanker Wunnava does not have any relationship with any of the existing Directors of the Company.

INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)

Regd. Office: Office No. 327, 3rd Fl, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (East), Mumbai – 400 066 Email: kishan1107@hotmail.com Website: www.indergiri.com Phone:**022-2828 0515**

Annexure B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / cessation & term of appointment	30th January, 2023 Shri Mohit Agarwal has been appointed as the Additional Director to hold office up to the conclusion of forthcoming 29th Annual General Meeting (“AGM) of the Company. He has also been appointed as Executive Director subject to the approval of the shareholders.
3	Brief profile	Shri Mohit Agarwal is hold Master’s in Business Administration. Shri Mohit Agarwal has experience of 23 years in Financial Services space Banking, Insurance, Broking, Technology, and Consulting, He is also CEO & Co-founder of Volo Fin Pte Limited.
4	Disclosure of relationships between directors	Shri Mohit Agarwal does not have any relationship with any of the existing Directors of the Company.

INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)
Regd. Office: Office No. 327, 3rd Fl, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (East), Mumbai – 400 066 Email: kishan1107@hotmail.com Website: www.indergiri.com Phone:

S.K. Rathi & Co.

Chartered Accountants

Limited Review Report on Quarterly Financial Results and Year to Date Results of Indergiri Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Indergiri Finance Limited,
Mumbai - 400 066.

We have reviewed the accompanying statement of unaudited financial results of Indergiri Finance Limited("the Company") for quarter ended December31, 2022 and year to date from April 1st ,2022 to December31st 2022 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in India Accounting Standard 34, 'interim financial Reporting' (Ind. AS 34) prescribed under section 133 of the companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind. AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/CMD/15/2015 dated November 30, 2015 and circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K.Rathi & Co.
Chartered Accountants
Firm Registration No.: 108724W

Date: 30th January, 2023
Place: Mumbai

S. K. Rathi & Co. FRN: 108724W MUMBAI Chartered Accountants

(C.A. S.K.Rathi)

Partner
Membership No. 031071
UDIN: 23031071BGWRGF9225

INDERGIRI FINANCE LIMITED
CIN: L65923MH1995PLC161968
Regd. Off.: 327, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (E), Mumbai - 400066.
Contact No.: 022-28280515, E-mail: info@indergiri.com, website: www.indergiri.com
Statement of unaudited financial results for the quarter and nine months ended on 31 December 2022

(Rs. In Lakh)

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		31 Dec. 2022 (Unaudited)	30 Sep. 2022 (Unaudited)	31 Dec. 2021 (Unaudited)	31 Dec. 2022 (Unaudited)	31 Dec. 2021 (Unaudited)	31 Mar 2022 (Audited)
1	Revenue from operations	40.98	5.56	9.19	54.21	27.85	36.86
2	Other Income	5.25	0.03	(0.01)	5.32	0.37	0.43
3	**Total Income**	**46.23**	**5.59**	**9.18**	**59.53**	**28.22**	**37.29**
4	**Expenses**						
	a) Impairment on financial instruments	-	(0.01)	-	-	-	-
	b) Increase/(Decrease) in stock in trade	5.68	-	(0.48)	5.77	(0.81)	(0.40)
	c) Employee benefit expenses	2.22	6.98	4.80	11.60	14.94	18.18
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.13	0.13	0.05	0.30	0.16	0.21
	f) Other expenses	5.40	6.62	2.96	21.99	7.92	10.28
	Total Expenses	**13.43**	**13.72**	**7.33**	**39.65**	**22.21**	**28.26**
5	**Profit before exceptional item and tax (3-4)**	**32.80**	**(8.13)**	**1.85**	**19.88**	**6.02**	**9.03**
6	Exceptional item	-	-	-	-	-	-
7	**Profit before tax (5-6)**	**32.80**	**(8.13)**	**1.85**	**19.88**	**6.02**	**9.03**
8	Tax expenses						
	Current tax	4.96	-	0.47	4.96	1.96	4.16
	Deferred tax charge	(0.04)	(0.03)	3.66	(0.10)	3.49	(0.16)
	Tax Adjustment For Earlier Years	-	1.77	-	1.77	16.47	20.12
	Total tax expenses	**4.92**	**1.74**	**4.13**	**6.63**	**21.92**	**24.12**
9	**Profit for the period (7-8)**	**27.89**	**(9.87)**	**(2.28)**	**13.25**	**(15.90)**	**(15.09)**
10	**Other comprehensive income**						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
11	**Total comprehensive income (9+10)**	**27.89**	**(9.87)**	**(2.28)**	**13.25**	**(15.90)**	**(15.09)**
12	Paid up equity shares capital	**506.10**	**506.10**	**506.10**	**506.10**	**506.10**	**506.10**
13	Reserves excluding Revaluation Reserves						(7.62)
14	**Earnings Per Share of ₹ 10 each (not annualised)**						
	(a) ₹ (Basic)	0.55	(0.19)	0.02	0.26	(0.31)	(0.30)
	(b) ₹ (Diluted)	0.55	(0.19)	0.02	0.26	(0.31)	(0.30)

NOTES:

(i) The above unaudited financial results for the quarter and nine months ended on 31 December 2022 of Indergiri Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30 January 2023. The statutory auditors of the Company have carried out a limited review of the above audited standalone financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review report does not have any qualifications. The Limited Review report will be filed with stock exchanges and will be available on the Company's website.

(ii) Previous period's figures have been regrouped / reclassified where necessary, to conform to the current period's classification.

By order of the Board of Directors
For Indergiri Finance Limited

INDERGIRI FINANCE LIMITED

Kishan Sharma
Director
DIN: 01168525

Place: Mumbai
Date: 30 January 2023

S. K. Rathi & Co.
FRN: 108724W
MUMBAI
Chartered Accountants