



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/25-26/0058

January 30, 2026

Department of Corporate Services

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find attached herewith the Statement of Deviation or Variation, duly reviewed and approved by the Audit Committee at its meeting held on 30th January, 2026.

This is for your information and taking on record.

Thanking you,

Yours faithfully,

For DUROPLY INDUSTRIES LIMITED

KOMAL DHRUV
Company Secretary

Enclosed: As above

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Find us on:    duroplyindia

Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493

Statement of Deviation / Variation in utilisation of funds raised

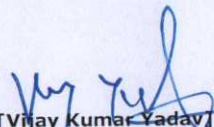
Name of listed entity	DUROPLY INDUSTRIES LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	September 25, 2025 (Conversion of warrants into Equity shares)
Amount Raised	Rs.14,99,99,744/- (75% of the total amount for conversion of 9,85,220 Warrants into Equity Shares)
Report filed for Quarter ended	December 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Company intends to utilize the net proceeds from the Preferential Allotment towards Working capital requirements and general corporate purposes.	Not Applicable	Rs. 14,99,99,744/-	Not Applicable	Rs. 14,99,99,744/-	Nil	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc


[Vijay Kumar Yadav]
Chief Financial Officer

