



BSE Limited  
First Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

January 30, 2026  
Sc no.- 29

Dear Sir/Madam,

**Sub: Newspaper Publication – Financial Results for the third quarter and nine months ended December 31, 2025**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the newspaper publication of the Financial Results of Tata Motors Limited (*formerly TML Commercial Vehicles Limited*) ('the Company') for the third quarter and nine months ended December 31, 2025, published on January 30, 2026 in the following newspapers:

- a. Financial Express
- b. Loksatta

The advertisement includes a Quick Response code and the weblink to access complete financial results for the said period. The above information is also available on the website of the Company at [www.cv.tatamotors.com](http://www.cv.tatamotors.com).

This is for information of the Exchanges and the Members

Thanking you.

Yours faithfully,

Tata Motors Limited  
(*formerly TML Commercial Vehicles Limited*)

Sudipto Kumar Das  
Company Secretary

Encl: as above

**TATA MOTORS LIMITED**

Formerly **TML Commercial Vehicles Limited**

Bombay House 24 Homi Mody Street Stock Exchange Mumbai 400001  
Tel 91 22 6665 8282 cv.tatamotors.com CIN L29102MH2024PLC427506

**MANGAL ELECTRICAL INDUSTRIES LIMITED**  
(Formerly known as Mangal Electrical Industries Private Limited)CIN: L31909RJ2008PLC026255  
Registered Office: C-61, C-61 (A&B), Road No: 1-C, V.K.I. Area, Jaipur, Rajasthan-302013  
Tel.: +91-141-403-6113; Email: compliance@mangals.com; Website: www.mangals.com**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of Mangal Electrical Industries Limited ("the Company") at its meeting held on Wednesday, 28 January 2026, considered and approved the Unaudited Financial Results (Standalone) of the Company for the quarter and nine months ended December 31, 2025 ("Financial Results").

The said Financial Results (Standalone) along with Limited Review Report are available on Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the Company's website at <http://mangals.com/investor-relations/financial-results.html>.

The same can be accessed by scanning the Quick Response (QR) Code from the compatible devices:

Place : Jaipur  
Date : January 28, 2026

For and behalf of Board of Directors  
Mangal Electrical Industries Limited  
Sd/-  
Rahul Mangal  
Chairperson & Managing Director  
DIN: 01591411



(Formerly TML Commercial Vehicles Limited)  
Registered Office: Bombay House, 24, Homi Mody Street, Mumbai - 400001.  
Tel: +91 22 6665 8282 Fax: +91 22 66657799  
Email: investors@tatamotors.com Website: cv.tatamotors.com  
CIN - L29102MH2024PLC427506

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 30, 2025**

Particulars	Quarter ended			Nine months ended	From June 23, 2024 to	
	December 31, 2025	September 30, 2025	December 31, 2024*		December 31, 2025	December 31, 2024*
Total Income from Operations	21,847	18,585	18,819	57,757	36,354	58,217
Net Profit/(Loss) for the period including share of Profit/(Loss) of joint ventures and associates (before tax and exceptional items)	2,534	(539)	1,516	3,640	2,495	4,280
Net Profit/(Loss) for the period before tax including share of Profit/(Loss) of joint ventures and associates (after exceptional items)	925	(561)	1,531	2,039	2,496	4,088
Net Profit/(Loss) for the period after tax including share of Profit/(Loss) of joint ventures and associates (after exceptional items)	705	(867)	1,355	1,236	1,855	3,195
Total Comprehensive Income/(Loss) for the period	655	(956)	1,136	1,256	1,750	3,190
Paid-up equity share capital (face value of ₹2 each)	736	0	0	736	0	0
Reserves excluding revaluation reserve						9,797
Net worth	10,932	10,269	7,947	10,932	7,947	10,533
Paid up Debt Capital/Outstanding Debt	5,278	8,248	13,326	5,278	13,326	9,156
Debt Equity Ratio (number of times)	0.48	0.80	1.68	0.48	1.68	0.87
Earnings/(Loss) per share (EPS)						
A. Ordinary shares (face value of ₹2 each)						
(a) Basic EPS	₹ 1.91	(2.35)	3.68	3.36	5.04	8.68
(b) Diluted EPS	₹ 1.91	(2.35)	3.68	3.36	5.04	8.68
Debt Service Coverage Ratio (number of times)	0.41	(0.14)	0.65	0.69	0.88	0.59
Interest Service Coverage Ratio (number of times)	21.06	(1.81)	6.65	7.79	5.42	6.40
Not annualised						

**EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

Particulars	Quarter ended			Nine months ended	From June 23, 2024 to	
	December 31, 2025	September 30, 2025	December 31, 2024*		December 31, 2025	December 31, 2024*
	Audited	Audited			Unaudited	
Total Income from Operations	20,404	16,861	17,040	52,947	32,558	52,557
Net Profit/(Loss) for the period (before tax and exceptional items)	2,318	1,757	1,603	5,710	2,725	4,608
Net Profit/(Loss) for the period before tax (after exceptional items)	773	(609)	1,579	1,790	2,668	4,323
Net Profit/(Loss) for the period after tax (after exceptional items)	561	(1,021)	1,417	956	2,060	3,479
Total Comprehensive Income/(Loss) for the period	548	(1,107)	1,404	832	2,045	3,592
Paid-up equity share capital (face value of ₹2 each)	736	0	0	736	0	0
Reserves excluding revaluation reserve						7,745
Net worth	11,003	10,444	5,783	11,003	5,783	8,481
Paid up Debt Capital/Outstanding Debt	3,137	5,622	8,669	3,137	8,669	5,464
Debt Equity Ratio (number of times)	0.29	0.54	1.50	0.29	1.50	0.64
Earnings/(Loss) per share (EPS)						
A. Ordinary shares (face value of ₹2 each)						
(a) Basic EPS	₹ 1.52	(2.77)	3.85	2.60	5.59	9.45
(b) Diluted EPS	₹ 1.52	(2.77)	3.85	2.60	5.59	9.45
Debt Service Coverage Ratio (number of times)	0.41	(4.75)	0.84	0.91	1.47	0.85
Interest Service Coverage Ratio (number of times)	24.95	13.40	11.28	16.62	10.49	11.17
Not annualised						

\* Refer note 2

The above Standalone results include the Company's proportionate share of income and expenditure in its Joint Operation, namely Tata Cummins Private Limited and its subsidiary.

Notes:

- The above results were reviewed and recommended by the Audit Committee on January 28, 2026 and approved by the Board of Directors at its meeting held on January 29, 2026.
- The Board of Directors has, at its meeting held on August 1, 2024, approved a Composite Scheme of Arrangement amongst Tata Motors Passenger Vehicles Ltd (Formerly Tata Motors Ltd) ("TMPVL"), Tata Motors Ltd (Formerly TML Commercial Vehicles Ltd) (the "Company") and Tata Motors Passenger Vehicles Ltd and their respective shareholders under Section 230-232 of the Companies Act, 2013 which inter alia Provided for
  - demerger, transfer and vesting of the commercial vehicles business of TMPVL (Formerly Tata Motors Ltd) along with related investments ("Demerged undertaking") to the Company on a going concern basis; and
  - amalgamation of Tata Motors Passenger Vehicles Ltd with TMPVL (Formerly Tata Motors Ltd) with an objective of consolidating the passenger vehicles business.
 The Scheme has received approval from NCLT and is effective from October 1, 2025, with an appointed date of July 1, 2025.
- The Company was incorporated on June 23, 2024 and the Financial Results of the Company is restated from the date of incorporation to give the effect to the above-mentioned Composite Scheme of Arrangement. Though the Company was incorporated on June 23, 2024, the Statement of Profit and Loss has been prepared from July 1, 2024 for practical purposes. Further, the comparative figures for the period from June 23, 2024 to December 31, 2024 are not comparable to the figures for the nine months ended December 31, 2025.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The group has evaluated and disclosed the incremental impact of these changes using the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" in the financial statements for the quarter and nine months ended December 31, 2025. The incremental impact for the group consisting of gratuity of ₹508 crores and long-term compensated absences of ₹95 crores and for the company gratuity of ₹482 crores and long-term compensated absences of ₹92 crores for the nine months and quarter ended December 31, 2025 respectively, primarily arises due to change in wage definition. The group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine months ended December 31, 2025, are available on the Company's website at <https://cv.tatamotors.com/quarterly-results> as well as on the website of the National Stock Exchange of India Ltd at [www.nseindia.com](http://www.nseindia.com) and BSE Ltd at [www.bseindia.com](http://www.bseindia.com). The same can be accessed by scanning the QR code provided below.



Mumbai, January 29, 2026

**Sagility Limited**

(Formerly known as Sagility India Limited and prior to that Sagility India Private Limited)

CIN - L72900KA2021PLC150054

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025**

The Standalone and Consolidated financials results of Sagility Limited [Formerly known as Sagility India Limited and prior to that Sagility India Private Limited] ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their meetings held on 28 January 2026.

The Standalone and Consolidated financials results of the Company along with limited review report of Statutory auditors are available on the BSE Limited website ([www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.sagilityhealth.com](http://www.sagilityhealth.com)) and can be accessed by scanning the Quick response Code (QR Code) provided below:



Date: 28 January 2026

Place: Bengaluru

Ramesh Gopalan  
Managing Director and Group Chief Executive Officer

**Shemaroo Entertainment Limited**

(CIN: L67190MH2005PLC158288)

Registered Office : Shemaroo House, Plot No. 18, Marol Co-Op. Industrial Estate, Off Andheri - Kurla Road, Andheri (E), Mumbai - 400 059  
Tel : +91 - 22 - 4031 9911 E-mail : compliance.officer@shemaroot.com  
Websites : [www.shemaroot.com](http://www.shemaroot.com)**EXTRACT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

No.	Particulars	Quarter ended		Nine Months ended 31.12.2025 (Unaudited)
		31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	
1	Total Income from operations	16,152	16,734	44,853
2	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	(7,555)	(5,080)	(19,952)
3	Net Profit for the period before tax (after Exceptional and/ or Extraordinary items)	(7,555		

