



# Gulf Oil Lubricants India Limited

January 30, 2026

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
**Scrip Code: 538567**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
**Scrip symbol: GULFOILLUB**

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/ Madam,

**Sub.: Credit Rating by ICRA Limited**

**Ref.: Regulation 30(6) read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

We are pleased to inform you that the credit rating for the Long-Term Fund-based- Cash Credit limits of the Company has been reaffirmed and assigned for an enhanced amount of ₹ 192.00 crores by ICRA Limited. Also, the ratings for the Short-Term Fund-based/Non-Fund based-Others and Short Term-Non Fund Based-Others Credit limits of the Company are being reaffirmed.

Details of the same are as mentioned below:

(₹ in crores)			
Instrument	Previous Rated Amount	Current Rated Amount	Rating Action
Long Term-Fund Based-Cash Credit	92.00	192.00	[ICRA]AA+(Stable); reaffirmed & assigned for enhanced amount
Short Term - Fund Based/Non Fund Based-Others	50.00	50.00	[ICRA] A1+; reaffirmed
Short Term-Non Fund Based-Others	490.00	490.00	[ICRA] A1+; reaffirmed
<b>Total</b>	<b>632.00</b>	<b>732.00</b>	

Detailed Ratings Rationale can be referred to at the website of ICRA Limited <https://www.icra.in/Rationale/ShowRationaleReport?Id=140645>.

Thanking you.

For Gulf Oil Lubricants India Limited

**Ashish Pandey**  
Company Secretary and Compliance Officer