



Gulf Oil Lubricants India Limited

January 30, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 538567

Through: BSE Listing Centre

Dear Sir/ Madam,

Sub.: Credit Rating by ICRA Limited

Ref.: Regulation 30(6) read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We are pleased to inform you that the credit rating for the Long-Term Fund-based- Cash Credit limits of the Company has been reaffirmed and assigned for an enhanced amount of ₹ 192.00 crores by ICRA Limited. Also, the ratings for the Short-Term Fund-based/Non-Fund based-Others and Short Term-Non Fund Based-Others Credit limits of the Company are being reaffirmed.

Details of the same are as mentioned below:

Instrument	Previous Rated Amount	Current Rated Amount	(₹ in crores) Rating Action
Long Term-Fund Based-Cash Credit	92.00	192.00	[ICRA]AA+(Stable); reaffirmed & assigned for enhanced amount
Short Term - Fund Based/Non Fund Based-Others	50.00	50.00	[ICRA] A1+; reaffirmed
Short Term-Non Fund Based-Others	490.00	490.00	[ICRA] A1+; reaffirmed
Total	632.00	732.00	

Detailed Ratings Rationale can be referred to at the website of ICRA Limited
<https://www.icra.in/Rationale>ShowRationaleReport?Id=140645> .

Thanking you.

For Gulf Oil Lubricants India Limited

Ashish Pandey
Company Secretary and Compliance Officer

Gulf Oil Lubricants India Limited
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