



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDEJI TATA ROAD, MUMBAI - 400 020.

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CIN No.: L23201MH1952GOI008858

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January 30, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 **Scrip Code: 500104**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex, Bandra East,
Mumbai – 400 051 **Scrip Name: HINDPETRO**

Sub.: HPCL Partners with Maraal Aerospace to Power India's Next-Generation Clean-Energy UAV Platforms during IEW 2026 at Goa

Dear Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith Press release on the subject for your information and records.

Thanking you,

Very truly yours,

Rakesh Kumar Singh
Company Secretary

Encl: a/a



HPCL Partners with Maraal Aerospace to Power India's Next-Generation Clean-Energy UAV Platforms during IEW 2026 at Goa

Hindustan Petroleum Corporation Limited (HPCL) executed a Share Subscription and Shareholders Agreement (SSSHA) with IIT Kanpur incubated Deep-tech Startup Maraal Aerospace at IEW 2026, Goa, on 29.01.2026 marking a significant milestone in advancing India's clean-energy and deep-tech aerospace ecosystem. Under HPCL's Startup Support Initiative 'HP Udgam', HPCL is investing Rs. 2 crores in the startup to accelerate product development, testing, and system validation, enabling faster product realization and scale-up.

Maraal Aerospace is developing India's First Solar-Powered Long endurance Drone powered by clean-energy propulsion. The product combines high-efficiency aerodynamics with solar-assisted electric propulsion, offering up to 12 hours of endurance, 150 km one-way range, and service ceiling up to 6 Km above Mean Sea Level with low operating costs and reduced logistical dependence. The product will significantly strengthen India's defence and critical civilian applications, including border and maritime surveillance, ISR missions, infrastructure and asset inspection, and disaster management operations.

The company's roadmap includes a Solar + Hydrogen hybrid variant targeting 24-hour endurance and future High Altitude Pseudo Satellite platform capable of missions exceeding 90 days.

Through this partnership, HPCL reaffirms its commitment to strengthening India's indigenous innovation ecosystem in clean-energy and deeptech startups.
