

January 30, 2026

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544044	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: INDIASHLTR
ISIN: INE922K01024 INE922K07104 INE922K07112	ISIN: INE922K01024

Subject: Intimation of Receipt of request for reclassification from 'Promoter and Promoter Group' category to 'Public' category pursuant to Regulation 30 read with Regulation 31A(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR Regulations"), the Company has received request letters dated January 30, 2026, from the followings, who are presently classified under the Promoter/Promoter Group of the Company seeking reclassification to the 'Public' category shareholders.

The details of the shareholding of the Promoter Group as on December 31, 2025, who have sought reclassification, are as follows:

S.no.	Name	Category	No. of Shares	% of Shareholding
1.	Biz2Credit Inc.	Promoter Group	Nil	Nil
2.	Shoreline Labs Inc.	Promoter Group	Nil	Nil
3.	Goldcast Inc.	Promoter Group	Nil	Nil

The copies of request letters received are enclosed herewith as **Annexure – A**.

The aforesaid reclassification requests shall be subject to the approval of the Board of Directors, and compliance with other applicable conditions specified under Regulation 31A of the SEBI LODR Regulations.

The Board of Directors in their ensuing meeting will inter-alia consider and evaluate the above requests.

The aforesaid intimation is also available on the website of the Company at www.indiashelter.in

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002
CIN: L65922HR1998PLC042782, Phone No +91-124-4131800
E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in

We request you to kindly take the information on your records.

Thanking you.

Yours Faithfully,

For India Shelter Finance Corporation Limited

Mukti Chaplot

Company Secretary and Compliance Officer

Mem. No.: 38326

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: L65922HR1998PLC042782, Phone No +91-124-4131800

E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in

WestBridge Crossover Fund, LLC

Level 4, Tower A, 1 Exchange Square, Wall Street, Ebene 72201, Mauritius

Tel: (230) 404 2600 Fax: (230) 404 2601

To,

The Board of Directors,
India Shelter Finance Corporation Limited (the "Company")
6th Floor, Plot No. 15, Institutional Area,
Sector-44, Gurgaon, Haryana-122002

Subject: Request for reclassification of certain promoter group entities from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/Madam,

We, WestBridge Crossover Fund, LLC ("WBCF"), along with our wholly owned subsidiary, Aravali Investment Holdings ("Aravali", and together with WBCF being the "WB Promoters"), being promoters of the Company, are writing to request the Company to do the needful as required in accordance with Regulation 31A of the SEBI LODR Regulations, to reclassify the entities listed below from the 'Promoter Group Category' to the 'Public Category':

- 1) Biz2Credit Inc.
- 2) Shoreline Labs Inc.
- 3) Goldcast Inc.

The entities listed in 1 to 3 above shall collectively be referred to as the "PG Entities".

The PG Entities were classified as part of the 'Promoter Group' in accordance with Regulation 2(1)(pp) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") on account of WBCF and/or Aravali holding more than 20% (twenty per cent) of the equity share capital of the PG Entities. Further to aforesaid, the PG Entities are being disclosed as part of the 'Promoter Group' of the Company in the shareholding pattern filed by the Company with the BSE Limited and National Stock Exchange of India Limited in accordance with the SEBI LODR Regulations.

We wish to inform you that the WB Promoters no longer hold more than 20% of the equity share capital of PG Entities and accordingly does not satisfy the requirement set forth under Regulation 2(1)(pp) (iii) of SEBI ICDR Regulations.

In light of the above, we request the Board of Directors of the Company to take all necessary steps for the reclassification of the PG Entities from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the SEBI LODR Regulations and have them deleted from the shareholding pattern filed by the Company with the BSE Limited and National Stock Exchange of India Limited in accordance with the SEBI LODR Regulations

Thank You.

For and on behalf of **WestBridge Crossover Fund, LLC** For and on behalf of **Aravali Investment Holdings**



Authorized Signatory
Date: 30 January 2026

Authorized Signatory
Date: 30 January 2026

Jonathan S. Gitlin
Senior Vice President & General Counsel

Biz2Credit Inc.
One Penn Plaza
Suite 4915
New York, NY 10119
jonathan.gitlin@biz2credit.com

January 30, 2026

The Board of Directors,
India Shelter Finance Corporation Limited (the “Company”)
6th Floor, Plot No. 15, Institutional Area,
Sector-44, Gurgaon, Haryana-122002

Subject: Request for reclassification from the ‘Promoter Group’ category to ‘Public’ category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir/Madam,

As the Board of Directors of the Company is aware, Biz2Credit Inc. (“Biz2Credit” or “we”) was disclosed as part of the promoter group of the Company in the Company’s Prospectus dated December 16, 2023 for the Initial Public Offering of equity shares of the Company, and in the shareholding pattern filed by the Company with the BSE Limited and National Stock Exchange of India Limited in accordance with the SEBI LODR Regulations.

We are now writing to you in accordance with Regulation 31A of the SEBI LODR Regulations, to seek reclassification from ‘Promoter Group Category’ to ‘Public Category’ in accordance with Regulation 31A of the SEBI LODR Regulations.

Pursuant to Regulation 2(1)(pp) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), we were classified as part of the ‘Promoter Group’ on account of WestBridge Crossover Fund, LLC (“WestBridge”), being one of your promoters, holding more than 20% (twenty per cent) of our equity share capital. WestBridge no longer holds more than 20% of our equity share capital and accordingly, the basis for Biz2Credit being part of the promoter group of your Company no longer subsists. We hereby also confirm that we do not hold any shares in the Company.

Pursuant to Regulation 31A, Sub-Regulation 3(b), of SEBI LODR Regulations, we further confirm and certify that we, along with any person related to us:

- (i) Do not, together, hold more than 10% (ten percent) of the total voting rights in the Company.
- (ii) Do not exercise control over the affairs of the Company, directly or indirectly.
- (iii) Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
- (iv) Do not have any representation on the board of directors (including not having a nominee director) of the Company.
- (v) Do not have any Key Managerial Personnel in the Company.
- (vi) are not ‘wilful defaulter(s)’ as per Reserve Bank of India Guidelines.
- (vii) are not fugitive economic offender(s).

We further confirm and undertake that as required under SEBI LODR Regulations, upon reclassification from the 'Promoter Group' to 'Public' category, we will continue to comply with the conditions prescribed under sub-regulation (4) of Regulation 31A of SEBI LODR Regulations as under:

- (a) We shall continue to comply with conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) as specified in SEBI LODR Regulations at all times from the date of such reclassification, failing which we shall automatically be reclassified as persons belonging to the promoter group.
- (b) We shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-Regulation 31 (A) (4) of SEBI LODR Regulations for a period of not less than 3 (three) years from the date of any such re-classification as a public shareholder.

In light of the above, we request the Board of Directors of the Company to take necessary steps for our reclassification from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank You.

For and on behalf of Biz2Credit Inc.



Jonathan S. Gitlin

Dated: January 30, 2026

To,

The Board of Directors,
India Shelter Finance Corporation Limited (the “Company”)
6th Floor, Plot No. 15, Institutional Area,
Sector-44, Gurgaon, Haryana-122002

Subject: Request for reclassification from the ‘Promoter Group’ category to ‘Public’ category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir/Madam,

As the Board of Directors of the Company is aware, Shoreline Labs Inc. (“Shoreline” or “we”) was disclosed as part of the promoter group of the Company in the Company’s Prospectus dated December 16, 2023 for the Initial Public Offering of equity shares of the Company, and in the shareholding pattern filed by the Company with the BSE Limited and National Stock Exchange of India Limited in accordance with the SEBI LODR Regulations.

We are now writing to you in accordance with Regulation 31A of the SEBI LODR Regulations, to seek reclassification from ‘Promoter Group Category’ to ‘Public Category’ in accordance with Regulation 31A of the SEBI LODR Regulations.

Pursuant to Regulation 2(1)(pp) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), we were classified as part of the ‘Promoter Group’ on account of WestBridge Crossover Fund, LLC (“WestBridge”), being one of your promoters, holding more than 20% (twenty per cent) of our equity share capital. WestBridge no longer holds more than 20% of our equity share capital and accordingly, the basis for Shoreline being part of the promoter group of your Company no longer subsists. We hereby also confirm that we do not hold any shares in the Company

Pursuant to Regulation 31A, Sub-Regulation 3(b), of SEBI LODR Regulations, we further confirm and certify that we along with person related to us:

- (i) Do not, together, hold more than 10% (ten percent) of the total voting rights in the Company.
- (ii) Do not exercise control over the affairs of the Company, directly or indirectly.
- (iii) Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
- (iv) Do not have any representation on the board of directors (including not having a nominee director) of the Company.
- (v) Do not have any Key Managerial Personnel in the Company.
- (vi) are not ‘wilful defaulter(s)’ as per Reserve Bank of India Guidelines.
- (vii) are not fugitive economic offender(s).

We further confirm and undertake that as required under SEBI LODR Regulations, upon reclassification from the ‘Promoter Group’ to ‘Public’ category, we will continue to comply with the conditions prescribed under sub-regulation (4) of Regulation 31A of SEBI LODR Regulations as under:

- (a) We shall continue to comply with conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) as specified in SEBI LODR Regulations at all times from the date of such re-classification failing which, we shall automatically be reclassified as persons belonging to promoter group.
- (b) We shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-Regulation 31 (A) (4) of SEBI LODR Regulations for a period of not less than 3 (three) years from

the date of such re-classification as a public shareholder.

In light of the above, we request the Board of Directors of the Company to take necessary steps for our reclassification from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank You.

For and on behalf of Shoreline Labs Inc.



Authorized Signatory

Date: 30-01-2026



GOLDCAST EVENT MARKETING SOLUTIONS PRIVATE LIMITED

CIN: U74999KA2022PTC159000

Reg. office: HD-009, WeWork Vaishnavi Signature, No. 78/9,
Outer Ring Road, Bellandur Village, Varthur Hobli,
Bangalore, Karnataka- 560103 |Email ID: legal@goldcast.io

To,

The Board of Directors,
India Shelter Finance Corporation Limited (the "Company")
6th Floor, Plot No. 15, Institutional Area,
Sector-44, Gurgaon, Haryana-122002

Subject: Request for reclassification from the 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/Madam,

As the Board of Directors of the Company is aware, Goldcast Inc. ("Goldcast" or "we") was disclosed as part of the promoter group of the Company in the Company's Prospectus dated December 16, 2023 for the Initial Public Offering of equity shares of the Company, and in the shareholding pattern filed by the Company with the BSE Limited and National Stock Exchange of India Limited in accordance with the SEBI LODR Regulations.

We are now writing to you in accordance with Regulation 31A of the SEBI LODR Regulations, to seek reclassification from 'Promoter Group Category' to 'Public Category' in accordance with Regulation 31A of the SEBI LODR Regulations.

Pursuant to Regulation 2(1)(pp) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), we were classified as part of the 'Promoter Group' on account of WestBridge Crossover Fund, LLC ("WestBridge"), being one of your promoters, holding more than 20% (twenty per cent) of our equity share capital. WestBridge no longer holds more than 20% of our equity share capital and accordingly, the basis for Goldcast being part of the promoter group of your Company no longer subsists. We hereby also confirm that we do not hold any shares in the Company

Pursuant to Regulation 31A, Sub-Regulation 3(b), of SEBI LODR Regulations, we further confirm and certify that we along with person related to us:

- (i) Do not, together, hold more than 10% (ten percent) of the total voting rights in the Company.
- (ii) Do not exercise control over the affairs of the Company, directly or indirectly.
- (iii) Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
- (iv) Do not have any representation on the board of directors (including not having a nominee director) of the Company.
- (v) Do not have any Key Managerial Personnel in the Company.
- (vi) are not 'wilful defaulter(s)' as per Reserve Bank of India Guidelines.
- (vii) are not fugitive economic offender(s).



GOLDCAST EVENT MARKETING SOLUTIONS PRIVATE LIMITED

CIN: U74999KA2022PTC159000

Reg. office: HD-009, WeWork Vaishnavi Signature, No. 78/9,
Outer Ring Road, Bellandur Village, Varthur Hobli,
Bangalore, Karnataka- 560103 |Email ID: legal@goldcast.io

We further confirm and undertake that as required under SEBI LODR Regulations, upon reclassification from the 'Promoter Group' to 'Public' category, we will continue to comply with the conditions prescribed under sub-regulation (4) of Regulation 31A of SEBI LODR Regulations as under:

- (a) We shall continue to comply with conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) as specified in SEBI LODR Regulations at all times from the date of such re-classification failing which, we shall automatically be reclassified as persons belonging to promoter group.
- (b) We shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-Regulation 31 (A) (4) of SEBI LODR Regulations for a period of not less than 3 (three) years from the date of such re-classification as a public shareholder.

In light of the above, we request the Board of Directors of the Company to take necessary steps for our reclassification from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank You.

For and on behalf of Goldcast Inc.

Priyanka Goyal
VP-Finance

Authorized Signatory
January 30, 2026