

Date: 30/01/2026

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Script Symbol: SJCORP | Script Code: 504398 | ISIN: INE312B01027

Sub: Outcome of Board Meeting

Ref: Disclosure of events pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that the board of directors of SJ Corporation Ltd ("Company") at their director's board meeting held today i.e. Friday January 30, 2026 has, inter alia, considered and approved matters listed below:

- 1) The Board of Directors of the Company has decided to reconstitute various committees of the Company:

(a) AUDIT COMMITTEE

DIN	Name	Designation	Position in Committee
09810987	Hiral Jainesh Shah	Non-Executive Independent Director	Chairperson
10753235	Prakashkumar Govindbhai Nakarnai	Non-Executive Independent Director	Member
01671461	Savjibhai Dungarshibhai Patel	Non-Executive Non Independent	Member
11409312	Maulik Pravinbhai Dalsaniya	Non-Executive Independent Director	Member

(b) STAKEHOLDERS RELATIONSHIP COMMITTEE

DIN	Name	Designation	Position in Committee
01671461	Savjibhai Dungarshibhai Patel	Non-Executive Non Independent	Chairperson
10753235	Prakashkumar Govindbhai Nakarnai	Non-Executive Independent Director	Member
09810987	Hiral Jainesh Shah	Non-Executive Independent Director	Member
11409312	Maulik Pravinbhai Dalsaniya	Non-Executive Independent Director	Member



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Malad (East), Mumbai - 400097.

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(c) NOMINATION AND REMUNERATION COMMITTEE

DIN	Name	Designation	Position in Committee
09810987	Hiral Jainesh Shah	Non-Executive Independent Director	Chairperson
10753235	Prakashkumar Govindbhai Nakarnai	Non-Executive Independent Director	Member
01671461	Savjibhai Dungarshibhai Patel	Non-Executive Non Independent	Member
11409312	Maulik Pravinbhai Dalsaniya	Non-Executive Independent Director	Member

- 2) **Share purchase agreement entered into by the Company and others in relation to the sale of the equity shares of the Target Company held by the promoters of the company viz. (A) Savji D Patel, (B) Ushaben Savjibhai Patel (collectively referred to as “Existing Promoters” or “Sellers”):**

The Existing Promoters of the Company i.e. Savjibhai Patel, Ushaben Savjibhai Patel, and Pintu Kanjibhai Kalavadia (“**Acquirer No. 1**”), and Prashant Kanjibhai Kalavadia (“**Acquirer No. 2**”), Umang Kantilal Savani (“**Acquirer No.3**”), Kalpesh Patel (“**Acquirer No. 4**”), have entered into a Share Purchase Agreement dated January 30, 2026 (“**Promoter’s SPA**”) for the acquisition of 49,20,000 (Forty-Nine Lakhs Twenty Thousand) equity shares of the Target Company, representing 58.89% (Fifty-Eight point Eighty-Nine Percent) of the present total paid-up equity share capital of the Target Company along the management rights and control of the Target Company. The shares will be acquired from the Sellers by the Acquirers for a consideration of INR 12.00/- (Indian Rupees Twelve Only) per equity share, aggregating to INR 5,90,40,000 (Indian Rupees Five Crore Ninety Lakhs Forty Thousand Only), subject to and in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SEBI SAST Regulations**”) and further subject to customary conditions precedent stated in the Promoter’s SPA and requisite approvals, including from the Securities and Exchange Board of India (“**SEBI**”). Upon consummation of the Promoter’s SPA and fulfillment of other regulatory requirements, the Acquirers shall gain control over the Target Company and will be classified as the promoters of the Target Company. Accordingly, the Existing Promoters shall cease to be the promoters of the Target Company subject to requisite compliance in terms of SEBI LODR Regulations and SEBI SAST Regulations.

The Acquirers will jointly issue an open offer to acquire equity shares from the public shareholders of the Target Company in accordance with SEBI SAST Regulations.

Below is the table summarizing the details of sale and acquisition of equity shares of the Target Company:



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Sr. No.	Sellers	Acquirers	Equity Shares	Consideration (In ₹)
(A)	Savji D Patel	Prashant Kanjibhai Kalavadia	12,67,969	1,52,15,628
		Pintu Kanjibhai Kalavadia	18,56,031	2,22,72,372
		Total (A)	31,24,000	3,74,88,000
(B)	Ushaben Savjibhai Patel	Prashant Kanjibhai Kalavadia	1,94,282	23,31,384
		Kalpesh Patel	3,08,140	36,97,680
		Umang Kantilal Savani	12,93,578	1,55,22,936
	Total (B)		17,96,000	2,15,52,000
	Total (A+B)		49,20,000	5,90,40,000

The specific details which are required to be disclosed in terms of the SEBI Circulars are disclosed in Annexure – A.

3) Approval and Issuance of equity shares of the Company by way of preferential issue to the proposed allottees who are proposed to become the promoter / members of the promoter group and non-promoter of the Company:

The Board has approved for Issuance of up to **3,50,00,000** (Three Crore Fifty Lakhs) fully paid-up equity shares of the Company having face value of ₹1/- (Indian Rupees One) each (**“Pref. Issue EQ Shares”**) at an issue price of ₹12.00/- (Indian Rupees Twelve Only) each (**“Issue Price”**) (including premium of ₹ 11.00/- each) aggregating up to ₹ **42,00,00,000** /- (**Indian Rupees Forty-Two Crores Only**) (**“Issue Size”**), to persons, being proposed promoters and non-promoter of the Company, as stated below the **“Proposed Allottees”** by way of preferential issue in accordance with the provisions of Section 42 and Section 62 of the Companies Act, 2013, as amended (**“Act”**) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (**“Rules”**), Chapter V of Securities And Exchange Board Of India (Issue of Capital And Disclosure Requirements) Regulations, 2018 (**“SEBI ICDR Regulations”**), SEBI LODR Regulations and such other acts/rules/regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities including BSE Limited (**“BSE”**) and Registrar of Companies as maybe applicable (**“Preferential Issue”**).

In terms of the Recommendation of the Independent Directors Committee and Audit Committee and subject to the approval of Shareholders of the Company, Board of Directors approved the raising of funds by way of fresh issue on a preferential basis to the extent of **3,50,00,000 (Three Crore Fifty Lakhs)** equity shares of face value of ₹ 1/- (Rupees One only) each fully paid up for cash, at an issue price of ₹ 12/- (Rupees Twelve only) per equity share (including premium of ₹ 11.00/- each) aggregating up to ₹ **42,00,00,000** /- (**Indian Rupees Forty-Two Crores Only**), to proposed allottees in accordance with Companies Act, 2013, Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI LODR Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023 on disclosure of material events/ information by listed entities, dated July 13, 2023 (**“SEBI Disclosure Circular”**) is set out below at **Annexure – B**.



The proposed issue will be undertaken in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, and any other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

4) Recommended alteration in main object clause of Memorandum of Association of the Company, subject to shareholders' and Regulatory bodies' approval/s.

The Board informed that since the incoming proposed promoters of the Company intend to do rubber business activities in future, hence it was suggested to amend the main object clause of Memorandum of Association of the Company, subject to shareholders and regulatory approvals. Further details as required under Regulation 30 read with Para A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13 2023 and amendments thereof is enclosed as an **Annexure – C**

- 5) The proposed acquisition of 99.99% equity shares of M/s. Fishfa Rubbers Limited ("FRL") (Unlisted public company), from the existing shareholders of M/s. Fishfa Rubbers Limited, pursuant to this M/s. Fishfa Rubbers Limited will become wholly owned subsidiary company of SJ Corporation Limited, subject to shareholder's approval. FRL is engaged in the manufacturing of Rubbers for Butyl reclaim rubber, Whole tyre reclaim rubber, Natural tube rubber and EPDM reclaim rubber, and dealing in tyre scrap (shredded, bales, or cut), steel and industrial chemicals and pigments including red oxide, sustainable fuels including pyrolysis oil, sustainable aviation fuel (SAF), sustainable marine fuel, and sustainable diesel fuel, Pyro/Raw char and recovered carbon black (RCB) derived from waste materials, along with the management and commercialization of all related by-products and waste-to-energy solutions.

The proposed acquisition amount to Rs. 47.16 crore which will be funded as below:

- a) Through issue of fresh equity shares by way of Preferential issue: 42.00 crore
- b) Through internal accruals of the Company: 5.16 crore

The details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **an Annexure D**

- 6) Convene Extra-Ordinary General Meeting ("EGM") of the Company which will be held on Monday, 02nd March, 2026 at 11:30 A.M. (IST) through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM'), in accordance, with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) for seeking requisite members approval in relation to the aforesaid matters, as applicable.



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- 7) **Approved the Notice of Extra - Ordinary General Meeting (“EGM”) to be sent to shareholders in relations to the following matters, subject to the shareholders’ approval:**

Sr. No	Particulars
1.	To consider and approve the issue of equity shares on preferential basis to the proposed Promoters/ Promoter group and Non- Promoter/ Public category investor for consideration on cash
2.	Regularization of additional director Mr. Maulik Pravin Bhai Dalsaniya (DIN: 11409312) as an Independent Director of the Company
3.	Regularization of additional director Mr. Jagdish Vijay Bhai Pambhar (DIN: 11409403) as Executive Director of the Company
4.	To approve acquisition of M/s. Fishfa Rubbers Limited (“FRL”) from existing shareholders of FRL

- 8) **Approved the notice of Postal Ballot to be sent to shareholders in relations to the following matters, subject to the shareholders’ approval:**

Sr. No	Particulars
1.	Alteration to the Main Object Clause of The Memorandum of Association of the Company

- 9) Appointment of M/s. Pooja Gala & Associates, Practicing Company Secretary, having Membership No. ACS 69393 and COP No. 25845 as the scrutinizer for purpose of conducting e-Voting Process in fair and transparent manner for EGM and Postal Ballot.
- 10) Appointment of M/s Pooja Gala & Associates, Peer Review No. 5760/2024 (Membership No. ACS 69393 and COP No. 25845) Practicing Company Secretaries, to issue compliance Certificates in this regard to SEBI (ICDR) Regulation, 2018 as amended time to time.

The meeting of the Board of Directors commenced at 2.00 P.M. and concluded at 04.45 P.M.

Kindly take the same on record. The information in the above notice is also available on the website of the Company (www.sjcorp.in).

Thanking You.

Yours faithfully,

For S J CORPORATION LIMITED

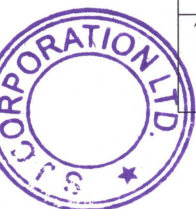
DEEPAK UPADHYAY
MANAGING DIRECTOR
DIN: 02270389



Annexure - A

Disclosure in terms of SEBI Circulars in relation to the share purchase agreement entered into to acquire the equity shares and control of the Company:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	The Existing Promoters of the Company i.e. Savjibhai Patel, Ushaben Savjibhai Patel and, Prashant Kanjibhai Kalavadia ("Acquirer No. 1"), and Pintu Kanjibhai Kalavadia ("Acquirer No. 2"), Kalpesh Patel ("Acquirer No.3"), Umang Kantilal Savani ("Acquirer No. 4")
2.	Purpose of entering into the agreement	To record the terms of sale and purchase of 49,20,000 (Forty-Nine Lakhs Twenty Thousand) equity shares of the Target Company which represents 58.89% of the present paid-up equity share capital of the Target Company held by the Existing Promoters to the Acquirers for a consideration of INR 12.00/- (Indian Rupees Twelve Only) per equity share of the Target Company which aggregates to 5,90,40,000 (Indian Rupees Five Crore Ninety Lakhs Forty Thousand Only), subject to customary conditions precedent stated in the Promoter's SPA and subject to requisite approval including from Securities and Exchange Board of India.
3.	Shareholding, if any, in the entity with whom the agreement is executed	The parties to the Promoter's SPA are individual, hence it is not applicable
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NIL
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	NO
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	NO
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable under the Promoter's SPA



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8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Upon consummation of the Promoter's SPA and subject to regulatory approvals and conditions, including applicable requirements of the SEBI SAST Regulations, the current promoters shall cease to exercise control over the Target Company and the Acquirers herein shall be classified as promoters of the Target Company.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of parties to the agreement ii. Nature of the agreement iii. Date of execution of the agreement iv. Details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable



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Annexure B

Disclosure in terms of SEBI Circulars in relation to the proposed preferential issue of equity shares:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment, etc.)	Preferential Issue on a private placement basis
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	3,50,00,000 equity shares having face value of ₹ 1/- each at an issue price of ₹ 12/- each (Including premium of ₹ 11/- each).
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the Investors	Annexure as below
b)	Post Allotment of securities – outcome of the subscription	
c)	Number of Investors	11 (Eleven)
d)	Issue Price	₹ 12/- (Including premium ₹ 11/-) each
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
f)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

List of Proposed Allottees

Sr. No	Name of the Proposed Allottee	No. of Securities proposed to be allotted (No of Equity share)	Category	Pre-preferential Issue Shareholding percentage of the proposed allottees	% of Pre Issue Holding	*Post-preferential Issue Shareholding percentage of the proposed allottees	% of Post Issue Holding
1	Pintu Kanjibhai Kalavadia	82,11,874	Proposed Promoter	NIL	N.A.	82,11,874	18.94



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2	Prashant K Kalavadia	82,11,874	Proposed Promoter	NIL	N.A.	82,11,874	18.94
3	Kalpesh Patel	10,15,050	Proposed Promoter	NIL	N.A.	10,15,050	2.34
4	Umang Kantilal Savani	42,61,202	Proposed Promoter	NIL	N.A.	42,61,202	9.83
5	Apex Advisors LLP	27,50,000	Non- Promoter	NIL	N.A.	27,50,000	6.34
6	Quantam Strategic Advisors LLP	28,50,000	Non- Promoter	NIL	N.A.	28,50,000	6.57
7	Jayantilal Ramniklal Dholakia	1,25,000	Non- Promoter	NIL	N.A.	1,25,000	0.29
8	Nimish Jayantilal Dholakia	1,25,000	Non- Promoter	NIL	N.A.	1,25,000	0.29
9	Nimit Jayantilal Dholakia	1,25,000	Non- Promoter	NIL	N.A.	1,25,000	0.29
10	Heena Nimit Dholakia	1,25,000	Non- Promoter	NIL	N.A.	1,25,000	0.29
11	**i) Falguni Chandresh Lotia ii) Chandresh Lotia (Partner of Partnership Firm of Pranir Investments)	72,00,000	Non- Promoter	NIL	N.A.	72,00,000	16.61
	Total	3,50,00,000				3,50,00,000	80.73

* The above mentioned post preferential issue shareholding pattern of the Company is calculated on basis of assuming full subscription of equity shares to be allotted under the present issue.

** Payment will be made by partnership firm i.e. Pranir investments.



Annexure C

Disclosure required under Regulation 30 read with Para A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13 2023 and amendments thereof with regard to Alteration in the Main Object Clause of Memorandum of Association of the Company is given herein under.

Sr. No	AMENDMENTS
1	<p>a. Alteration of existing Object Clause III A by replacing the entire object clauses with the following:</p> <p>III. The objects for which the Company is established are: -</p> <p>(A). MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION:</p> <p>1. To carry on the business as manufacturers, processors, buyers, sellers, exporters, importers, dealers, commission agents of all kinds of rubbers including tread rubbers, procured rubbers, predated rubbers, synthetic rubbers, plain rubbers, natural rubbers, formed rubbers, reclaimed rubbers, acrylonitrile rubbers, styrene-butadiene rubbers, manmade rubbers, monomers, polymers, co-polymers, elastomers, carbon black, zinc oxide, stearic acid, accelerator, anti-oxidant, auxiliaries, insoluble sulphur, recharge, retarder, adhesive gums, synthetic resins, rubber latex, plastic latexes, cushion gum compounders, trade gum, cord fabrics, and chemicals and auxiliaries used as raw materials and catalysts in the rubber and tyre industry.</p> <p>2. To carry on in India or elsewhere the business of manufacturing, producing, refining, processing, buying, selling, importing, exporting, and dealing in tyre scrap (shredded, bales, or cut), steel and industrial chemicals and pigments including red oxide, sustainable fuels including pyrolysis oil, sustainable aviation fuel (SAF), sustainable marine fuel, and sustainable diesel fuel, Pyro/Raw char and recovered carbon black (RCB) derived from waste materials, along with the management and commercialization of all related by-products and waste-to-energy solutions.</p> <p>3. To buy, sell, manufacture, process, undertake job work, import, export, distribute and otherwise deal in all kinds and varieties of bio and organic fertilizers, pesticides, insecticides, nutrition, plant growth promoters, herbal, botanical and all types of agri-inputs, cosmetics, non-prescribed drugs, healthcare products, food preservatives and additives, fast foods, artificial flavorings, artificial dyes and coloring agents, oleoresins, beauty and skin care products, perfumes, colognes, food supplements, healthcare products, health aids, glamour products, birth control medicines and devices, and lubricants.</p>



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4. To set up divisions, branches, units, or new ventures in India or outside India through agency or to enter into arrangements which seem desirable with reference to any branch or unit so carried on.
 5. To carry on the business of and to purchase, hold, own, sell or lease land, estate, property, industrial estate, housing schemes, shopping office complexes, townships, warehousing; to improve such properties and to act as proprietors, developers, builders, managers, operators, hirers, and dealers of all kinds of immovable properties, including but not limited to that of lands, buildings, cinemas, hotels and cold storages; and to subscribe, purchase, acquire, hold, sell, underwrite, invest, dispose of or otherwise deal for self and on behalf of others in shares, stocks, debentures, mutual funds, deposits, bonds, units, mortgages, obligations and securities issued or guaranteed by any company or any government, trust, municipal, local or other authorities, firm, person or body; and to invest in partnership firms by original subscription, syndicate participation, tender, purchase or otherwise out of the funds of the company obtained either by subscription of capital, borrowing, or by receipt of income from any trust which may be discretionary or otherwise or by gift of money received by the company from any person; and to carry on the business of and to carry on all incidental or allied activities of such properties to do all incidental acts and things necessary for the attainment of such objects.
- b. By replacing the entire new Clause III(B) as "MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A)" and Deleting the INCIDENTAL OBJECTS OR ANCILLARY TO THE ATTAINMENT OF MAIN OBJECTS



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Annexure – D

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The details as required under SEBI Listing Regulations read with SEBI Master Circular No.
SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No	Disclosure	Information
1	Name of the target entity, details in brief such as size, turnover etc.	Fishfa Rubbers Limited (“FRL”) The Unaudited financial statement of FRL as on September 30, 2025, turnover (other income) is of Rs. In lakhs 9,677.09.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No as on date it is not a related party transaction, however after successful completion of proposed open offer issued by Mr. Pintu Kanjibhai Kalavadia, Mr. Prashant K Kalavadia, Mr. Umang Kantilal Savani and Mr. Kalpesh Patel the propose acquisition will be treated as related party transaction, as they are already shareholders in FRL.
3	Industry to which the entity being acquired belongs	FRL is presently into manufacturing of Rubbers for Butyl reclaim rubber, Whole tyre reclaim rubber, Natural tube rubber and EPDM reclaim rubber and dealing in tyre scrap (shredded, bales, or cut), steel and industrial chemicals and pigments including red oxide, sustainable fuels including pyrolysis oil, sustainable aviation fuel (SAF), sustainable marine fuel, and sustainable diesel fuel, Pyro/Raw char and recovered carbon black (RCB) derived from waste materials, along with the management and commercialization of all related by-products and waste-to-energy solutions.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the acquisition is that the proposed acquirers/promoters have rich experience in rubber business and after change in the management of SJ Corporation Limited; they intend to do rubber business in SJ Corporation Limited. The effects of the acquisition will be beneficial to the public shareholders of SJ Corporation Limited and it will improve revenue and profitability of SJ Corporation Limited.
5	Brief details of any governmental or regulatory approvals required for the acquisition	The proposed transaction shall be subject to approval of the shareholders or may be subject to the other statutory and/or regulatory approvals (if any), and/ or third-party approval(s) / consent(s) (if



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		any), as identified under the definitive agreements executed/to be executed from time to time and/or other documents, agreements and/or instruments in this regard.
6	Indicative time period for completion of the acquisition	The proposed transaction is likely to be completed within 12 months or any other date as may be agreed between the parties and is subject to fulfilment of condition precedents as agreed between the parties and receipt of requisite regulatory, statutory, shareholders and other approvals / consents as may be required.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired	<p>i. The acquisition of 43,49,994 equity shares of Rs. 10/- each representing 99.99% paid up equity shares of FRL for a cash consideration not exceeding Rs. 47,16,26,350/- (Rupees Forty-Seven Crore Sixteen Lakhs Twenty-Six Thousand Three Hundred Fifty Only) subject to applicable taxes and such deductions and/or adjustments as specified in the offer letter(s), share purchase agreement(s), and/or other documents, agreements and/or instruments in this regard, and subject to the terms and conditions as set forth in the definitive documents as agreed, finalised and executed in this regard from time to time (collectively, the "Definitive Agreements"). Post the acquisition, FRL shall become a wholly owned subsidiary of the Company; The above consideration has been arrived @ Rs. 108.42 per share based on the valuation report of Independent Registered Valuer CS Abhishek Chhajed (Registration No. IBBI/RV/03/2020/13674).</p> <p>ii. After FRL becomes a wholly owned subsidiary, since FRL has already bank facilities of Rs 182.81 Crore</p>



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CIN: L19201MH1981PLC452533



		<p>(Rubber Business), the said amount will be used for working capital and for business activities purposes.</p> <p>Provided that the transaction value aggregating an amount mentioned in point no. (i) and (ii) shall not exceed Rs. 47,16,26,350/- (Rupees Forty-Seven Crore Sixteen Lakhs Twenty-Six Thousand Three Hundred Fifty Only).</p>
9	Percentage of shareholding / control acquired and / or number of shares acquired	<p>99.99% paid equity share capital of FRL.</p> <p>Post-acquisition, FRL would become a Wholly Owned Subsidiary of the Company, which is subject to fulfillment of condition precedents as agreed between the parties and receipt of requisite regulatory, statutory, shareholders and other approvals / consents as may be required.</p>
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>FRL is currently carrying on rubber business.</p> <p>Date of Incorporation: 19/05/2000</p> <p>County: India</p> <p>Turnover (Rs. In Lakhs) only for Rubber business:</p> <p>30th September 2025: 9,677.09</p> <p>FY 2024-25 : 16,317.05</p> <p>FY 2023-24 : 14512.54</p> <p>FY 2022-23 : 13325.84</p>

