

**January 30, 2026**

To,  
Department of Corporate Services,  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Mumbai – 400001.

**BSE Scrip Code: 531996**

**Sub: Statement of deviation or variation in the use of proceeds from  
Allotment of Equity shares on Preferential Basis.**

Dear Sir/Madam,

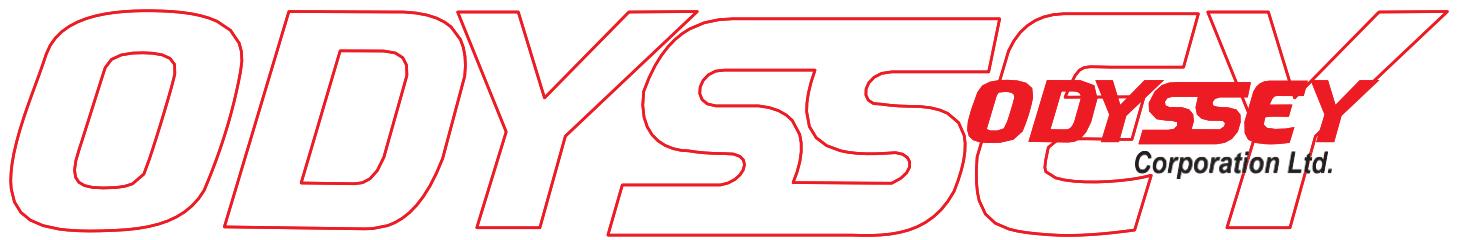
Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from Allotment of Equity shares issued to Promoter, Promoter Group and Non-Promoters on preferential basis. Please find attached herewith the Statement of deviation or variation.

Kindly take same on your records.

Thanking You,

**For, ODYSSEY CORPORATION LTD.**

**HITEN RAMNIKLAL MEHTA  
WHOLE TIME DIRECTOR  
DIN: 01875252**



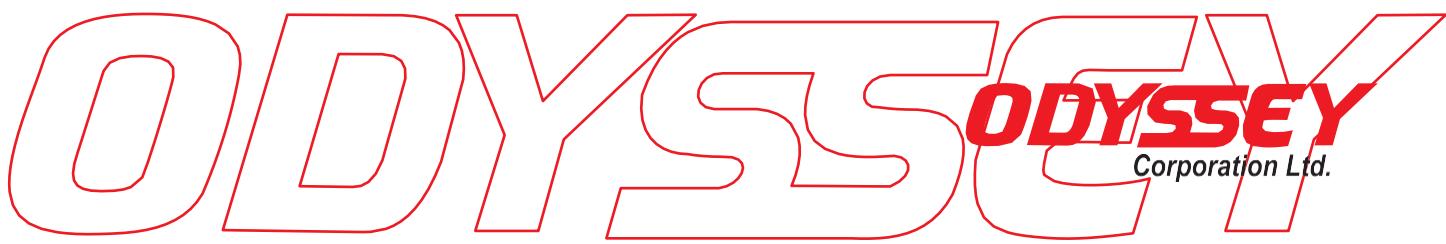
**Statement of Deviation/ Variation in utilization of funds raised**

<b>Name of listed entity</b>	<b>Odyssey Corporation Limited</b>
<b>Mode of Fund Raising</b>	Preferential Issue of Equity shares
<b>Date of Raising Funds</b>	Allotment of 3,56,54,286 equity shares of Rs. 5/- each issued at a premium of Rs. 9/- to Promoter, Promoter Group and Non-Promoters on a preferential basis on 06.11.2024, accordingly trading and listing approval has been received on 03.01.2025.
<b>Amount Raised</b>	Rs. 49,91,60,004/-
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December 2025
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	-----
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No Comments

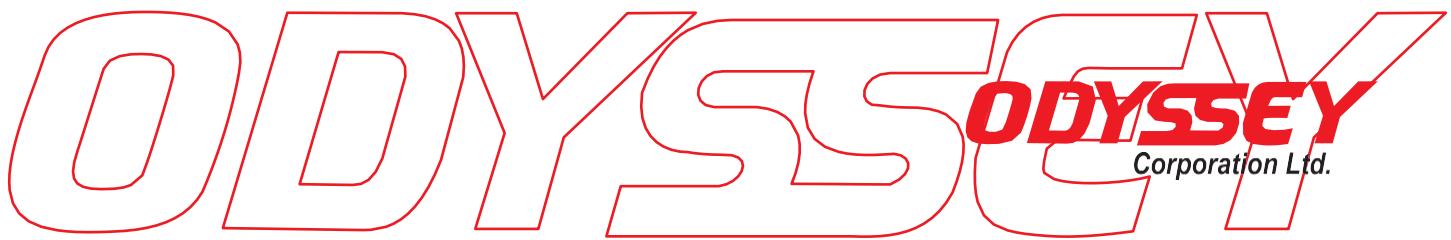
B-102, Hari Darshan bldg, Bhogilal Phadia Road, Kandivali (West), Mumbai - 400 067.

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CIN: L67190MH1995PLC085403



<b>Objects for which funds have been raised and where there has been no deviation, in the following table</b>						
<b>OriginalObject</b>	<b>Modified Object, ifany</b>	<b>Original Allocation</b>	<b>Modified allocation, ifany</b>	<b>Funds Utilized</b>	<b>Amount of Deviation / Variation for the quarter according to applicable object</b>	<b>Remarks, if any</b>
<b>Amount (in Rs.)</b>						
<p>The Company shall utilize the proceeds from Preferential Issue (in whole or part) one or more, or any combination of the following:</p> <ul style="list-style-type: none"> <li>(a) Working Capital requirements of Company as well as its Subsidiaries, meeting various operational expenditure of the Company including contingencies;</li> <li>(b) Capital expenditure requirements of Company as well as its Subsidiaries, meeting various capital expenditure of the Company including contingencies;</li> <li>(c) Financing / investing of business opportunities, strategic initiatives;</li> <li>(d) General corporate purpose; and</li> <li>(e) Issue related expenses.</li> </ul>	Not Applicable	Rs. 49,91,60,004	Not Applicable	Rs. 47,91,60,004	No Deviation	



**Deviation or variation could mean:**

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your record.

**For, ODYSSEY CORPORATION LIMITED**

**HITEN RAMNIKLAL MEHTA  
WHOLE TIME DIRECTOR  
DIN: 01875252**