

**LATL:SE:REG30:2025-26**
**Date : 30.01.2026**

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code : 532796</b>	<b>Symbol: LUMAXTECH</b>

**Subject: Pronouncement of Order by the Hon'ble National Company Law Tribunal, Chandigarh Bench sanctioning the Scheme of Arrangement for Amalgamation of Greenfuel Energy Solutions Private Limited and Lumax Resources Private Limited and their respective Shareholders and Creditors**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Further to our communication dated January 15, 2026 and other communications in connection with the Scheme of Arrangement for Amalgamation between Greenfuel Energy Solutions Private Limited (Transferor Company, which is a step-down subsidiary of Lumax Auto Technologies Limited ("the Company") and Lumax Resources Private Limited (Transferee Company, wholly owned subsidiary of the Company), and their respective Shareholders and Creditors ('Scheme'), in accordance with the provisions of Section 230 to 232 and other applicable provisions of the Companies Act, 2013, read with the rules framed thereunder, we wish to inform you that the Company has received the certified true copy of the order dated January 14, 2026 rectified as per the order dated January 27, 2026 and received by the Company on January 30, 2026 ("Order") sanctioning the Scheme, passed by the Hon'ble National Company Law Tribunal, Chandigarh Bench ('Hon'ble NCLT').

The certified copy of the Order passed by the Hon'ble NCLT sanctioning the Scheme is enclosed. A certified true copy of order shall be filed with the office of the Registrar of Companies within the prescribed time limit. The Scheme with the appointed date of November 26, 2024 will be effective upon filing of the certified true copy of the NCLT Order with the Registrar of Companies.

The aforesaid information shall also be made available on the website of the Company at [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech).

This is for your information and records.

Thanking you,  
Yours faithfully,  
For Lumax Auto Technologies Limited



Pankaj Mahendru  
Company Secretary & Compliance Officer  
ICSI Membership No. - A28161



**Encl: Copy of the order**

Lumax Auto Technologies Limited

Plot No. -878, Udyog Vihar

Phase-V, Gurugram-122016

Haryana, India

T +91 124 4760000

E [shares@lumaxmail.com](mailto:shares@lumaxmail.com)

[www.lumaxworld.in](http://www.lumaxworld.in)

Lumax Auto Technologies Limited - REGD. OFFICE: 2<sup>nd</sup> Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046, T - +91 11 4985 7832, E - [cao@lumaxmail.com](mailto:cao@lumaxmail.com)



**THE NATIONAL COMPANY LAW TRIBUNAL**  
**CHANDIGARH BENCH (COURT - II)**

**Supplementary Cause List**  
**Item No.201**

**COMP. APPL. No.13/2026**

In

**CP(CAA) No.46/Chd/Hry/2025 (2nd Motion)**  
**(Allowed and disposed of on 14.01.2026)**

**IN THE MATTER OF:**

**GreenFuel Energy Solutions Pvt. Ltd.** ...Transferor Company

Vs.

**Lumax Resources Pvt. Ltd.** ...Transferee Company

**Under Section: 230-232 of CA 2013**

**Rule: 11 & 154 of NCLT Rules, 2016**

**Order delivered on 27.01.2026**

**CORAM:**

**SHRI. K.K SINGH,  
HON'BLE MEMBER (T)**

**SHRI. K. BISWAL,  
HON'BLE MEMBER (J)**

**PRESENT:-**

**For the Applicant** : Adv. Atul V. Sood, Adv. Rohan Sood

**ORDER**

**COMP. APPL. No.13/2026**

This is an application filed under Rules 11 and 154 of the National Company Law Tribunal Rules, 2016 seeking rectification of the order dated 14.01.2026, whereby a Scheme of Arrangement under Section 230-232 of the Companies Act, 2013 was approved. Ld. Counsel Mr. Atul V. Sood appears and submits that there is inadvertent/clerical error in Para's 15 (vii) and 15 (xii) of the said order. In the context, it is pointed out that in Para's 15 (vii) and 15 (xii) where reference has been of **Resulting Company** and **Demerged Undertaking** that should have been **Transferee Company** and **Transferor Company**

Mamta 27.01.2026





respectively. We have noted the mistake, which is inadvertent and therefore the same can be rectified under Rule 154 of the NCTL Rules, 2016. Accordingly, we direct that the relevant Para's 15 (vii) and 15 (xii) of the said order shall be replaced as under:-

**In Para 15 (vii) of the Order:-**

*vii. "The Transferee Company shall, without further application, allot to the existing members of the Transferor Company shares of the **Resulting** Company to which they are entitled under the said Scheme;"*

shall be replaced by: -

*vii. "The Transferee Company shall, without further application, allot to the existing members of the Transferor Company shares of the **Transferee** Company to which they are entitled under the said Scheme;"*

**In Para 15(xii) of the Order:-**

*xii. "The Transferee Company is directed to lodge a copy of this Order and the approved Scheme and Schedule of Assets of the **Demerged** Undertaking, duly authenticated by the Designated Registrar of this Tribunal, with the concerned Superintendent of Stamps, for the purpose of adjudication of stamp duty, if any, within 60 days from the date of the Order;"*

shall be replaced by: -

*xii. The Transferee Company is directed to lodge a copy of this Order and the approved Scheme and Schedule of Assets of*





the **Transferor** Company, duly authenticated by the Designated Registrar of this Tribunal, with the concerned Superintendent of Stamps, for the purpose of adjudication of stamp duty, if any, within 60 days from the date of the Order."

Accordingly, the order dated 14.01.2026 stands rectified. The Registry is directed to upload the correct copy of the order in the DMS Portal and issue a certified copy of the same to the Petitioner. The period of "30 days" and "60 days" as referred to in the said Order in Para's 15 (xi) and 15 (xii) be reckoned from the date of receipt of the certified copy of the rectified/corrected/amended order.

With this, **COMP. APPL. No.13/2026**, stands allowed and disposed of.

Sd/-

Sd/-

**(K. K. SINGH)**  
**MEMBER (TECHNICAL)**

**(K. BISWAL)**  
**MEMBER (JUDICIAL)**



**NATIONAL COMPANY LAW TRIBUNAL  
CHANDIGARH BENCH(COURT-II), CHANDIGARH**

**CP (CAA) 46/Chd/Hry of 2025  
(2nd Motion)**

(An application under Sections 230 & 232 of the Companies Act, 2013, read with the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016)

**IN THE MATTER OF**

**Greenfuel Energy Solutions Private Limited**

Registered Office at:

Plot No. 62/4, IMT Manesar,  
Gurgaon, Haryana-122050 India

... Petitioner Company No. 1 / Transferor Company

AND

**Lumax Resources Private Limited**

Registered Office at:

Unit No. 2102, 21st Floor, Tower 1, DLF Corporate Greens,  
Village Begampur Khatola & Narsinghpur,  
Sector 74-A, Tehsil Kadipur, Gurugram,  
Haryana - 122004

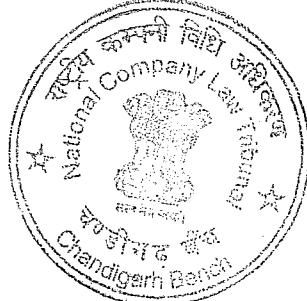
... Petitioner Company No. 2 / Transferee Company

**Order pronounced on: 14.01.2026**

**Order Amended u/r 154 on: 27.01.2026**

**CORAM: KHETRABASI BISWAL, MEMBER (JUDICIAL)**

**KAUSHALENDRA KUMAR SINGH, MEMBER(TECHNICAL)**



**Appearance:**

For the Petitioners: Mr. Atul V Sood, Mr. Rohan Sood,  
Advocates

For the RD/ROC: Ms. Deepmala Bagri, DRoC  
Chandigarh

For the Income Tax: Mr. Varun Issar Sr. Standing Counsel

For the Official Liquidator: Mr. Edward Augustine George,  
Advocate

**O R D E R**

1. The present joint Company Petition has been filed by the Petitioner Companies namely; **Greenfuel Energy Solutions Private Limited** (hereinafter referred to as the "**Petitioner Company No. 1**" or "**Transferor Company**") & **Lumax Resources Private Limited** (hereinafter referred to as the "**Petitioner Company No. 2**" or "**Transferee Company**"), to obtain sanction of this Tribunal to the Scheme of Arrangement for Amalgamation between the Petitioner Companies and their respective shareholders and creditors (hereinafter referred to as the "Scheme") under Sections 230-232 and other applicable provisions of the of the Companies Act, 2013 (the Act) read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (the Rules). The copy of the Scheme is annexed as Annexure A-1 to the petition.

2. The Petitioner Companies filed First Motion Application being CA(CAA) 26/Chd/Hry/2025 before this Tribunal to obtain appropriate orders to dispense/convene meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors, as the case may be, of these Companies for the purpose of the considering and approving, with or without modification, the aforesaid Scheme. The First Motion Petition was allowed, vide, Order dated 11.07.2025 with the directions to dispense with the meetings of Equity Shareholders of the



Petitioner Company No. 1, Equity Shareholders of the Petitioner Company No. 2, Debenture holders, Secured Creditors and Unsecured creditors of the the Petitioner Company No. 2 and convene meetings of the Secured and Unsecured Creditors of the Petitioner Company No. 1 for the reasons mentioned in the aforesaid order. In compliance with the directions issued by this Tribunal, meetings of Secured and Unsecured Creditors of the Petitioner Company No.1 were convened on 15.09.2025. The Scheme was duly approved with the requisite majority of Secured Creditor and Unsecured Creditors of the Petitioner Company No. 1. A copy of the order passed in the First Motion Application is attached as Annexure A-8 in the Second Motion Petition. While disposing of the First Motion Application, the Applicant Companies were inter-alia directed to issue notice to Regional Director ("RD"), Registrar of Companies ROC and Income Tax Authorities ("ITD"). The Petitioner Companies have filed an affidavit with respect to the dispatch and publication of Notice of meeting and service of notice on the statutory authorities / sectoral regulators to show compliance of these directions by way of Annexure A-9.

3. The Main objectives, date of incorporation, authorized and paid-up share capital, and the rationale of the Scheme have already been discussed in detail in the First Motion Order, dated 11.07.2025.

4. In the second motion proceedings, this Tribunal, vide, Order dated 09.10.2025, directed that the notice of hearing be published in "Financial Express" (English-Delhi NCR Edition) and "Jansatta" (Hindi-Delhi NCR Edition) calling for objections, if any. This Tribunal also directed the Petitioner Companies to issue notice to the statutory and regulatory authorities.

5. In compliance of the said order, the Petitioner Companies have filed an Affidavit of service vide diary no 02591/1 dated 03.12.2025. The notice of hearing was published in "Financial Express" (English-Delhi NCR Edition) and "Jansatta" (Hindi-Delhi NCR Edition), dated 08.11.2025. The original copies of



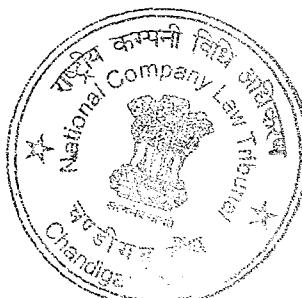
the newspapers are attached as Annexure: B1 and B2 in the aforesaid affidavits. It has also been stated in the Affidavit that the notice of the Petition was served upon the Statutory Authorities. A copy of the proof of service of notice of Petition to the Regional Director, Registrar of Companies, Official Liquidator and Income Tax Department, etc. are annexed as Annexure-C1 and C2, Annexure D1 and D2, Annexure E, Annexure F1 and F2 and Annexure G1 and G2 in the aforesaid Affidavit.

6. In response to the abovementioned notices, the statutory authorities have furnished their Reports and the Petitioner Companies have filed their clarification/submissions thereon. The same are as follows:

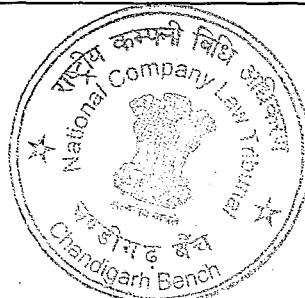
a. **Regional Director (RD) and Registrar of Companies (ROC)**

i. In response to the above stated notice, the Regional Director (RD) filed its report dated 05.12.2025 enclosing therewith the report of the RoC dated 03.12.2025. The Regional Director has raised certain observations and the Petitioner Companies have filed Rejoinder Affidavit with the specific observations and response as under:

Sl. No.	Observation(s) of the ROC/RD	Response of the Petitioner Companies
1.	Observation are para 10 (1) of Affidavit – The appointed date chosen by the applicant companies is 26.11.2024. However, the financial year of the company is 1st April to 31st March. Hence, the justification for the same may be sought from the companies for the	<p>The Transferee Company had acquired the 60% Equity Stake in the Transferor Company on November 26, 2024 (the date of acquisition), therefore the appointed date has been chosen as November 26, 2024 in order to align the same with the acquisition date basis which the books of accounts will be restated post the effectiveness of the Scheme. This has also been explained in the rationale of the Scheme as under:</p> <p><i>3. Objects / Rationale and benefits of the Scheme:</i> <i>The rationale for the proposed Scheme is set out below:</i> <i>3.1. With the commercial intent of acquiring majority interest in the business of the Transferor Company, the Transferee Company has acquired 60% of the paid-up share capital of the Transferor Company on 26th November, 2024 and now the Transferor Company and the Transferee Company through this Scheme, seeks to</i></p>



	aforesaid appointed date chosen.	<i>consolidate the business of the Transferor Company with the Transferee Company and eliminating a layer thereby making shareholders of Transferee Company as direct shareholders of the Transferor Company.</i>
2.	<p>Observation at Para 11 (2) of the Affidavit of RD:</p> <p>The basis of valuation of shares of company(s) is not provided in the Share entitlement report/ valuation report, rather the share entitlement ratio (Clause 3.2 of Share entitlement report) is as proposed by the management of the Transferee company. The company may be asked to clarify the same.</p>	<p>The Share Entitlement Report has been obtained from CA Prateek Mittal (Registered Valuer, IBBI, Registration Number: IBBI/RV/05/2018/10021) dated 6th February, 2025 ("Share Entitlement Report"). In the paragraph 3.2 of the Share Entitlement Report, it is mentioned as follows:</p> <p>In consideration for the Proposed Amalgamation, the Management has proposed that the Transferee shall issue &amp; allot 66,667 (Sixty Six Thousand Six Hundred and Sixty Seven equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up to the shareholders of the Transferor Company (holding equity shares), other than the Transferee Company subject to the prior approval of the jurisdictional NCLT and other authorities as stated under the Scheme ("Share Entitlement Ratio").</p> <p>Basis for this calculation is as follows: Total Share Capital of Transferee Company: 1,00,000 Equity Shares of Rs. 10 each.</p> <p>As the Transferee Company had acquired 60% Stake in the Transferor Company and balance 40% Stake is held by Mr. Akshay Kashyap in the Transferor Company, therefore Mr. Akshay Kashyap will be entitled to get equal 40% Stake in the Transferee Company (post approval of the Scheme of Amalgamation).</p> <p>Therefore, 1,00,000 shares become 60% of the Total Capital, means Total Capital comes to be 1,66,667 Shares.</p> <p>In Point 3.3 and 3.4 of the Share Entitlement Report, it is mentioned as follows:</p> <p>3.3 In summary, the ultimate beneficial shareholders of the Transferor Company will continue to hold same proportion of shareholding in the Transferee Company due to Share Entitlement Ratio envisaged under the Proposed Amalgamation.</p> <p>3.4 In view of the above, I believe that the abovementioned Share Entitlement Ratio proposed by the management is fair in relation to the Proposed Amalgamation.</p>



3.	<p>Observation at Para 11 (3) of the Affidavit of RD: In case of Transferor company, as per Auditor report for F.Y. 2024-25, the company has pending statutory dues with CESTAT for period 2021. The company may be asked to clarify the same.</p>	<p>As per the Point vii (b) - Annexure B to the Independent Auditors Report of the Transferor Company for the Financial Year ended March 31, 2025, the Company has given the disclosure that an amount of Rs. 4 Lakhs relates to the Penalty imposed by the Customs Authority under Customs Act, 1962 for the period 2021 and the Company had filed an appeal with the Customs, Excise and Service Tax Appellate Tribunal and the same is pending with the appellant authority.</p> <p>Further in Note 26 of the Financial Statements for the Financial Year ended March 31, 2025 it has been stated as under:</p> <p>Contingent liability comprise:</p> <p>The Company has received an order dated October 19, 2023, from the Office of the Principal Commissioner of Customs, Air Cargo Complex (Import), addressing procedural lapses identified in connection with concessions availed for the import of LPG/ CNG conversion kits. The order imposes a penalty of INR 4 lakhs against which the Company has filed an appeal. The Company filed an appeal with the CESTAT on December 29, 2023 against the Commissioner's order.</p> <p>Without prejudice to the above, the interests of CESTAT shall not be adversely affected on account of sanction of the Scheme and the Transferee company shall take care of the liabilities as and when they crystallize. Further, the Clause 1.2, 3 and 4 of Part III of the Scheme protects the liabilities/legal proceedings/tax etc. of the Transferor Company to be met by the Transferee Company.</p>
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4.	<p>Observation at Para 11 (4) of the Affidavit of the RD: In case of Transferee Company has nil operational revenue since its incorporation and thus, it appears to be inactive. Further, the company has incurred cash losses amounting to Rs. 418.34 Lakhs in F.Y. 2024-25. Thus, the company may be clarified the same.</p>	<p>The Transferee company was incorporated on March 12, 2024 as a wholly owned subsidiary of Lumax Auto Technologies Limited and the Company had complied with the annual filing of the returns and forms and the compliance status is fully updated with the MCA Portal. The Transferee Company was formed as a special purpose vehicle with the intent of acquisition only.</p> <p>The Transferee Company had availed the Term Loan amounting to Rs. 110 crores and the same has been disclosed in Note 11 (a) and the cash losses amounting to Rs. 418.34 lakhs is majorly on account of the interest on term loan and the same has been disclosed in Note 17 of the Financial Statements for FY2024-25.</p>
5.	<p>Observation at Para 11 (5) of the Affidavit of the RD: The Transferee company to comply with the provisions of Section 232 (3) (i) of the Companies Act, 2013 regarding fee payable of its revised Authorized Share Capital.</p>	<p>Part - III of the Scheme, Clauses 6.3 and 6.4 provides for compliance with Section 232(3)(i) of the Act.</p> <p>Without prejudice, it is submitted that the Transferee company undertakes to comply with the provisions of Section 232(3)(i) of the Companies Act, 2013 regarding fee payable of its revised Authorized Share Capital.</p>

#### b. Income Tax Department

The Income Tax Department (hereinafter referred to as ITD) filed its report in respect of the Petitioner No. 1 Company and Petitioner Company No.2, whereby it is stated that the ITD does not have any objection to the said Scheme of Arrangement. Further, it stated that if upon coming into effect of this scheme of Amalgamation, the Tribunal may direct that all the compliances under the Income Tax Act, 1961 shall be made by the amalgamated entity after the effective date of merging. All the tax liabilities and all the pending appeals and proceedings, if any under the Income Tax Act shall be enforced and continued against the amalgamated entity.



**c. Official Liquidator**

The Official Liquidator (hereinafter referred to as OL) has filed its report whereby it is stated that the OL does not have any representations/observations to be made in the matter of the said Scheme of Arrangement.

7. The Certificate of the Statutory Auditors with respect to the Scheme between Petitioner Company 2 to the effect that the accounting treatment proposed in the Scheme is in compliance with applicable Indian Accounting Standards (Ind AS) as specified in Section 133 of the Act read with Rules made thereunder and other Generally Accepted Accounting Principles is annexed as Annexure A-14 to the Petition.

8. The Petitioner Companies filed an Affidavit affirming that no notice of the Scheme is required to be given to the Competition Commission of India, as it is exempted under Item 9 of Schedule I of the Competition Commission of India (Procedure in regard to the Transaction of Business relating to the Combination) Regulations, 2011.

9. We have heard the learned Counsel for Petitioner Companies and learned Senior Standing Counsels for the Income Tax Department, Counsel for Official Liquidator and DRoC and have perused the records carefully.

10. The observations given by RD/RoC have been responded to by the Ld. Counsel for the Petitioner Company No. 1 and Petitioner Company No. 2. In the light of the clarification given by the Petitioner Companies, the observations as made by the RD/RoC do not appear to have any impediments in sanctioning the proposed scheme.

11. In the context of the above discussion, the Composite Scheme contemplated between the petitioner companies, appears to be *prima facie* in compliance with all the requirements stipulated under the relevant Sections of

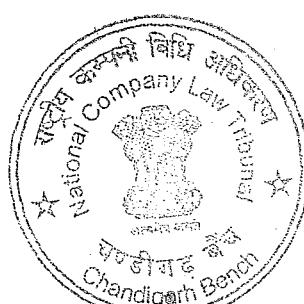


the Companies Act, 2013. In the absence of any objections before us and since all the requisite statutory compliance have been fulfilled, this Tribunal sanctions the Composite Scheme of Arrangement appended as Annexure A-1 with this Petition.

12. Notwithstanding the submission that no investigation is pending against any of the Petitioner Companies, if there is any deficiency found or, violation committed qua any enactment, statutory rule or regulation, the sanction granted by this Tribunal will not come in the way of action being taken, albeit, in accordance with law, against the concerned persons, directors and officials of the petitioners.

13. While approving the Composite Scheme as above, it is clarified that this order should not be construed as an order in any way granting exemption from payment of stamp duty, taxes or any other charges, if any, payment is due or required in accordance with law or in respect to any permission/compliance with any other requirement which may be specifically required under any law for the time being in force.

14. The Income Tax Department will be free to examine the aspect of any tax payable as a result of the sanction of the scheme and if it is found that the scheme of arrangement ultimately results in tax avoidance or is not in accordance with the applicable provisions of the Income Tax Act, 1961 then the Income Tax Department shall be at liberty to initiate appropriate course of action in accordance with the law. Any sanction of the scheme of arrangement under section 230-232 of the Act shall not adversely affect the rights of the Income Tax Department or any past, present or future proceedings and the sanction of the scheme shall not come in its way for the appropriate course of action as per law for the tax liabilities, if any.



**15. THIS TRIBUNAL DO FURTHER ORDER:**

- i. The Composite Scheme of Arrangement appended as Annexure A-1 with this Petition is hereby sanctioned and it is declared that the same shall be binding on the Petitioner Companies and their Shareholders and Creditors and all concerned under the Scheme.
- ii. All the properties, rights and powers of the Transferor Company shall be transferred without further act or in deed to the Transferee Company and accordingly, pursuant to Sections 230 & 232 of the Act, the same shall be transferred to and vested in the Transferee Company for all the estate and interest of Transferor Company, but subject nevertheless to all charges now affecting the same;
- iii. All the liabilities and duties of the Transferor Company shall be transferred, without further act or deed, to the Transferee Company and accordingly, in pursuant to Sections 230 & 232 of the Act, the same shall be transferred to and become the liabilities and duties of the Transferee Company;
- iv. All contracts of the Transferor Company which are subsisting or having effect immediately before the Effective Date, shall stand transferred to and vested in the Transferee Company and be in full force and effect in favour of the Transferee Company and may be enforced by or against it as fully and effectually as if, instead of the Transferor Company, the Transferee Company had been a party or beneficiary or obliged thereto;
- v. All the employees and the staff of the Transferor Company shall be deemed to have become the employees and the staff of the Transferee Company with effect from the Appointed Date, and shall stand transferred to the Transferee Company without any interruption of service and on the terms and conditions no less favourable than those on which they are engaged by the Transferor Company, as on the Effective Date, including in relation to the level of remuneration and



contractual and statutory benefits, incentive plans, terminal benefits, gratuity plans, provident plans and any other retirement benefits;

vi. Upon the Scheme becoming effective, all proceedings, if any, pending by or against the Transferor Company be continued by or against the Transferee Company;

vii. The Transferee Company shall, without further application, allot to the existing members of the Transferor Company shares of the Transferee Company to which they are entitled under the said Scheme;

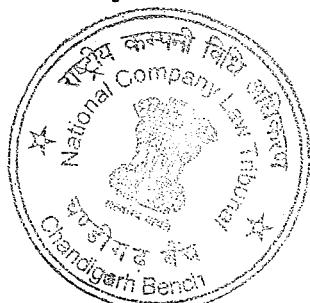
viii. The Appointed Date for the Scheme of Arrangement is 26.11.2024.

ix. Upon the Effective Date for Amalgamation, Transferor Company shall stand dissolved without being wound up.

x. The Petitioner Companies shall furnish a self certified copy of the approved Scheme and Schedule of Assets of the Transferor Company to the Designated Registrar of this Tribunal. The Designated Registrar will issue a certified copy of this order together with the authenticated copy of the approved Scheme and Schedule of Assets as its enclosures. All the Authorities are directed to act on the certified copy of this order as issued by the Designated Registrar.

xi. The Transferee Company is directed to file the certified copy of this Order along with the copy of Scheme and Schedule of Assets with the concerned Registrar of Companies, electronically along with e-form INC-28 in addition to a physical copy in e-form INC-28 within 30 days or an extended timeline with payment of additional fees, as may be applicable, from the date of receipt of the Order. Following that necessary steps shall be taken up by the Registrar of Companies.

xii. The Transferee Company is directed to lodge a copy of this Order and the approved Scheme and Schedule of Assets of the Transferor Company, duly authenticated by the Designated Registrar of this Tribunal, with the concerned Superintendent of Stamps, for the purpose of adjudication of stamp duty, if any, within 60 days from the date of the Order.



xiii. Any person interested shall be at liberty to apply to the Tribunal in the above matter for any direction that may be necessary.

16. All the concerned Regulatory Authorities to act on a copy of this order annexed with the Scheme duly authenticated by the Designated Registrar of this Bench.

17. Accordingly, the **Company Petition (CAA) No. 46/Chd/Hry of 2025** is allowed and disposed of.

**Sd/-**

**(Kaushalendra Kumar Singh)**  
**Member (Technical)**

**Sd/-**

**(Khetrabasi Biswal)**  
**Member (Judicial)**

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