

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	Scrip Code: RAMCOIND EQ
BSE Limited Floor 25, "P.J.Towers", Dalal Street, Mumbai – 400 001	Scrip Code: 532369

Dear Sirs,

Sub : Update on Ongoing Litigations – reg.

This is with reference to the disclosure dated 14th August, 2023 made by the Company on Ongoing Material Litigations. We would like to provide the updation of status with regard to following point provided in the Annexure to the said disclosure :

PRE GST ISSUE - ENTRY TAX - SEBI disclosures

a.	brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	The Government of West Bengal enacted "The West Bengal Tax on Entry of goods into Local Areas Act, 2012" and writ petitions was filed by the Company challenging the validity of the said Act. Single Judge passed Order dt 24th Jun 2013 stating that this Entry tax law is ultra vires and unconstitutional. The Company has filed additional petition with "West Bengal Taxation tribunal" during the FY 2018-19. The Hon'ble West Bengal Tribunal passed order dated 25.03.2022, stating that the State of West Bengal had no legislative competence to introduce Sections 5 and 6 (Entry tax) of the West Bengal Finance Act, 2017 and declared the said provisions to be ultra vires and unconstitutional. Department has filed appeal with Hon'ble High Court and Order has been passed by Hon'ble High Court favouring to Government on 30th Jan 2025. This Order is received by company on 03.02.2025. Entry tax payable to Government for the period of June 2013 to Jun 2017 is Rs Rs 295.37 Lakhs. Interest liability for the same works out to Rs 729.23 Lacs as on 30th Jun 2025. Company has filed Appeal with Honorable Supreme Court on 29.04.2025. In the mean time, Govt of West Bengal has announced Settlement of Dispute Scheme (SOD Scheme) . The Company opted for the SOD Scheme and submitted Form 1 on 29 August 2025. Subsequently, the Company received Form 2 (Provisional Certificate) on 11 September 2025 for FY 2015-16 and FY 2016-17, and on 18 September 2025 for AY 2013-14, FY 2014-15, and FY 2017-18. As per the provisions of the SOD Scheme, if no Form 3 (Departmental Objection) is received within ninety days from the date of submission of Form 1 (i.e., by 27 November 2025), the issued Form 2 (Provisional Certificate) shall be deemed final, we have not received FORM 3 and hence litigation will be considered as resolved. We have also applied " Withdrawal" of our case from Supreme Court and we received Order from Supreme Court allowing us to "Withdraw" stating that our case Special Leave Petition stand dismissed as not pressed on account of availing the remedy under West Bengal Sales Tax (Settlement of Dispute)
----	--	---

b.	expected financial implications, if any, due to compensation, penalty etc.	The SOD Scheme application was filed on 29 August 2025 through the West Bengal Online Commercial Tax Portal. In accordance with the Scheme, the Company has paid 75% of the entry tax payable, amounting to ₹2.21 crore. The Company will receive the benefit of 25% of the disputed amount (₹74 lakh), along with a waiver of interest and penalty. Form 2 has been received, and the case is now considered settled.
c.	quantum of claims, if any.	

The above intimation was received by us through mail on 29th January, 2026 at 9.19 p.m.

We request you to take the same on record.

Thanking you

Yours faithfully
For Ramco Industries Limited

S. Balamurugasundaram
Company Secretary and Legal Head