

**STEELCAST LIMITED**

REGD. OFFICE RUVAPARI ROAD
& WORKS BHAVNAGAR, GUJARAT
INDIA 364 005
PHONE (91) (278) 251 9062
FAX (91) (278) 251 9831
E-MAIL Info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC/2079

30.01.2026

The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code: 513517	Scrip Symbol: STEELCAS

Dear Sir/Madam,

Sub: Outcome of the 293rd meeting of the Board of Directors of STEELCAST LIMITED held on 30th January, 2026, through Video Conferencing (VC) facility.

Ref: Our Letter No. AC/2079 dated 21.01.2026 regarding intimation of Board meeting Date and Record Date for the purpose of Interim Dividend 2025-26.

On the captioned subject, we would like to inform you that the meeting of the Board of Directors of the Company was held on 30th January, 2026, through Video Conferencing (VC) facility.

The meeting commenced at 15:30 Hours and concluded at 15:57 Hours. Please note that the Board has, inter alia –

1. Considered, approved and taken on record the un-audited (Standalone) Financial Results for the quarter and nine months ended 31st December, 2025 as enclosed herewith.
2. Declared Third Interim Dividend for FY 2025-26 @ Rs. 0.45 per equity share of Re. 1/- each (i.e. 45%) which will be paid within 30 days of the date of declaration i.e. on or before 1st March, 2026.
3. Fixed 06.02.2026 as the Record Date for the purpose of Third Interim Dividend for FY 2025-26.

You are requested to take the above on your record.

Thanking you,

For STEELCAST LIMITED,

(Umesh V Bhatt)
COMPANY SECRETARY

Financial Results for the Quarter & Nine Months ended December 31, 2025

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		31.12.25	30.09.25	31.12.24	31.12.25	31.12.24	31.03.25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a Net Sales/Income from Operations	9,740.12	10,665.05	10,049.66	31,073.72	25,329.36	37,338.75
	b Other Income	369.77	395.26	220.29	1,037.28	537.29	722.62
	c Total Income (sum of a & b)	10,109.89	11,060.31	10,269.96	32,111.00	25,866.65	38,061.37
2	Expenses						
	a Cost of materials consumed	1,962.62	1,888.67	2,486.61	6,190.99	5,811.89	8,240.01
	b Changes in Inventories of Finished Goods, Work-in-Progress	(215.03)	429.97	(639.85)	143.52	(1,048.18)	(1,083.66)
	c Employee benefit expense	1,332.23	1,295.69	1,203.23	3,914.93	3,264.18	4,582.50
	d Finance cost	3.50	4.00	23.80	22.96	37.38	65.00
	e Depreciation and Amortisation expense	328.56	318.03	316.23	967.09	950.17	1,254.88
	f Manufacturing expenses	1,146.62	1,185.30	1,165.82	3,556.94	3,029.96	4,381.07
	g Power, Fuel and Water charges	971.57	1,056.01	1,177.86	3,198.74	2,905.80	4,130.97
	h Consumption of Stores & Spares	1,381.95	1,333.50	1,344.30	4,251.14	3,447.28	4,989.42
	i Other expenses	409.20	454.21	610.19	1,314.97	1,343.94	1,768.63
	j Total Expenses (sum of a to i)	7,321.22	7,965.38	7,688.20	23,561.28	19,742.42	28,328.82
3	Profit before Exceptional items and Tax (1c-2j)	2,788.67	3,094.93	2,581.76	8,549.72	6,124.23	9,732.55
4	Add/(Less): Exceptional item	-	-	-	-	-	-
5	Profit Before Tax (3+4)	2,788.67	3,094.93	2,581.76	8,549.72	6,124.23	9,732.55
6	Tax Expense						
	a Current Tax	707.14	814.25	697.05	2,147.39	1,540.81	2,408.95
	b Short / (Excess) provision of Tax of earlier years	(50.00)	-	3.01	(50.00)	3.01	3.01
	c Deferred Tax	72.95	(40.72)	(39.20)	84.10	37.27	100.80
	d Total Tax Expense (sum of a to c)	730.09	773.53	660.86	2,181.49	1,581.09	2,512.76
7	Profit / (Loss) for the period (5-6d)	2,058.58	2,321.40	1,920.91	6,368.23	4,543.14	7,219.79
8	Other Comprehensive Income						
	a Items not to be reclassified subsequently to profit or loss						
	i Remeasurement gain / (loss) on defined benefit plans	(6.78)	34.93	7.33	4.15	(11.85)	(60.73)
	ii Income Tax effect on above	1.71	(8.79)	(1.84)	(1.04)	2.98	15.29
	iii Gain / (Loss) on fair valuation of equity instruments	-	-	(0.44)	-	(0.19)	(0.19)
	iv Income Tax effect on above	-	-	-	-	-	-
	b Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	c Other Comprehensive Income for the year, net of Tax (sum of a & b)	(5.07)	26.14	5.05	3.11	(9.06)	(45.63)
9	Total Comprehensive Income, net of Tax (7+8c)	2,053.51	2,347.54	1,925.95	6,371.34	4,534.08	7,174.16
10	Paid-up Equity Share Capital (Face Value Re. 1/- per share)	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00
11	Other Equity excluding revaluation reserves						31,575.40
12	Earnings Per Share (EPS) of Re. 1/- each (Not Annualised) (Refer note 5)						
	- Basic	2.03	2.29	1.90	6.29	4.49	7.13
	- Diluted	2.03	2.29	1.90	6.29	4.49	7.13

(See accompanying notes to the Financial Results)



Notes:

1	The financial results of the Company for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2026.
2	The Company's operations at present are confined to only one segment namely "Casting Business".
3	The Company does not have any subsidiary/associate/joint venture company(ies), as on December 31, 2025.
4	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices & policies to the extent applicable.
5	The Government of India has notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020 and the Code on Wages, 2019 (collectively, the "Labour Codes") on November 21, 2025. The Company has evaluated the impact of increased employee benefits obligations arising from the implementation of the Labour Codes based on its best judgment in consultation with external experts. Accordingly, the Company has recognised a financial impact of Rs. 30.59 Lakhs in accordance with Ind AS 19 - 'Employee Benefits' and disclosed it as part of Employee benefit expense in the financial results for the quarter and nine months ended December 31, 2025.
6	The Board of Directors of the Company declared third interim dividend at the rate of Rs. 0.45 per share (i.e. 45% of face value per share of Re 1.00) of the Company for the financial year 2025-26.
7	The results for the quarter and nine months ended December 31, 2025 are available on the website of the NSE & BSE and also on the Company's website www.steelcast.net .
8	The figures of the previous periods have been regrouped/ reclassified, wherever necessary.

For, STEELCAST LIMITED



(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00028421

Place: Bhavnagar
Date: January 30, 2026

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
STEELCAST LIMITED**

1. We have reviewed the accompanying Statement of **Un-audited Financial Results** of **STEELCAST LIMITED** (the "Company") for the quarter and nine months ended **December 31, 2025** (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The figures for the quarter and nine months ended December 31, 2024 as reported in this Statement were reviewed by predecessor auditor who expressed an unmodified conclusion on those financial results dated January 28, 2025. The figures for the year ended March 31, 2025 as reported in this Statement were audited by predecessor auditor who expressed an



unmodified opinion on those annual financial results dated May 28, 2025. Our report on the Statement is not modified in respect of the above matter.



For, **Ravi Karia & Associates**
Firm Registration No. 157029W
Chartered Accountants



Ravi Karia
Partner
Membership No. 161201
UDIN: 26161201XKMFBH2562

Place: Bhavnagar
Date: January 30, 2026



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MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To,
The Board of Directors,
STEELCAST LIMITED

We hereby certify that financial results of Steelcast Limited for the quarter and nine months ended 31st December, 2025 do not contain any false or misleading statement(s) or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
/CHIEF EXECUTIVE OFFICER



(Subhash R Sharma)
EXECUTIVE DIRECTOR & CFO

Place: Bhavnagar
Date: 30.01.2026

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