

# Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: January 30, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001  
  
Scrip Code : 540078

Dear Sir/Madam,

## **Sub: Outcome of the Board Meeting held today.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that at the Meeting of Board of Directors of our Company held today i.e., January 30, 2026, which commenced at 5:00 p.m. and concluded at 6:57 p.m. has, inter alia considered and approved:

1. Unaudited Financial Results for quarter ended December 31, 2025 along with the Limited Review Report thereon;

A copy of the Unaudited Financial Results for quarter ended December 31, 2025 along with the Limited Review Report thereon in terms of Regulation 33 of Listing Regulations is enclosed herewith.

Kindly take the same on record.

Thanking you.  
Yours truly,

**FOR MITSU CHEM PLAST LIMITED**

**Manish Dedhia**  
**Managing Director**  
**(DIN:01552841)**

### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-III: Survey No. 5/11, 5/12, 5/15, 5/8B/2 & 6/1,  
Village – Manik Nagar, Post – Majgaon,  
Opp. Birla Carbon ( I ) Pvt. Ltd.,  
Tal – Khalapur, Dist – Raigad,  
Pin – 410 220, Maharashtra, INDIA

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

**Blow Molding | Injection Molding | Custom Molding**

**Independent Auditors' Limited Review Report on Quarterly Unaudited Financial Results of the Mitsu Chem Plast Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.**

To  
The Board of Directors of  
Mitsu Chem Plast Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Mitsu Chem Plast Limited ("the Company") for the quarter ended 31 December 2025 and year-to-date results for the period from 1<sup>st</sup> April 2025 to 31 December 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe  
Chartered Accountants  
Firm Registration No.: 103264W



Atul A Kale  
Partner  
Membership Number - 109947  
UDIN: 26109947QHFZYB4612  
Place: Mumbai  
Date: 30<sup>th</sup> January 2026.





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**MITSU CHEM PLAST LIMITED**  
**Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2025**

		(Rs. in lakhs except Earning Per Share)					
PARTICULARS		3 months ended 31.12.2025	3 months ended 30.09.2025	3 months ended 31.12.2024	9 months ended 31.12.2025	9 months ended 31.12.2024	Year Ended 31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>III. INCOME</b>							
(a) Revenue From Operations		8,599.58	9,242.05	8,045.51	26,369.49	24,180.71	33,227.84
(b) Other Income		9.27	13.79	6.27	35.60	56.57	60.13
<b>TOTAL INCOME</b>		<b>8,608.85</b>	<b>9,255.85</b>	<b>8,051.78</b>	<b>26,405.09</b>	<b>24,237.29</b>	<b>33,287.97</b>
<b>IV. EXPENSES</b>							
(a) Cost of Material Consumed		5,107.51	6,012.38	5,179.62	16,431.94	15,840.24	21,311.89
(b) Purchase of stock in trade		-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade		29.83	(227.75)	(84.94)	(92.45)	(243.26)	(114.95)
(d) Employee Benefits Expenses		668.07	650.69	633.60	2,010.59	1,859.16	2,484.40
(e) Finance Cost		151.51	163.98	163.59	466.08	523.67	698.56
(f) Depreciation and Amortisation Expenses		180.17	183.21	175.03	547.15	513.56	689.15
(g) Other Expenses		1,827.38	2,218.25	1,766.55	5,963.50	5,218.75	7,218.17
<b>TOTAL EXPENSES</b>		<b>7,964.48</b>	<b>9,000.76</b>	<b>7,833.46</b>	<b>25,326.82</b>	<b>23,712.13</b>	<b>32,287.22</b>
<b>V. Profit Before Exceptional and Extraordinary Items and Tax (III-IV)</b>		<b>644.37</b>	<b>255.09</b>	<b>218.32</b>	<b>1,078.27</b>	<b>525.16</b>	<b>1,000.75</b>
<b>Exceptional Income/Expenses</b>				-			-
Impact of Labour Codes		12.33			12.33		
<b>VI. Profit Before Tax (V-VI)</b>		<b>632.04</b>	<b>255.09</b>	<b>218.32</b>	<b>1,065.94</b>	<b>525.16</b>	<b>1,000.75</b>
<b>VII. Tax Expenses</b>							
(a) Current Tax		138.54	67.14	41.24	247.02	94.37	212.08
(b) Tax Expenses of Earlier Years		-	-	11.36	-	11.36	11.36
(c) Deferred Tax		22.87	(0.40)	17.24	28.79	48.52	52.22
<b>Total Tax Expenses</b>		<b>161.41</b>	<b>66.74</b>	<b>69.83</b>	<b>275.81</b>	<b>154.25</b>	<b>275.66</b>
<b>VIII. Profit After Tax (VI-VII)</b>		<b>470.63</b>	<b>188.35</b>	<b>148.49</b>	<b>790.13</b>	<b>370.91</b>	<b>725.08</b>
<b>IX. Other Comprehensive Income (OCI)</b>							
(a) Items that will not be reclassified to profit or loss							
Remeasurement benefit of defined benefit plans		(3.42)	-	-	(3.42)	-	(25.04)
Income tax expense on remeasurement benefit of defined benefit plans		(0.86)	-	-	(0.86)	-	(6.30)
<b>Total of other comprehensive Income (OCI)</b>		<b>(2.56)</b>	<b>-</b>	<b>-</b>	<b>(2.56)</b>	<b>-</b>	<b>(18.74)</b>
<b>X. Total Comprehensive Income for the period (VIII+IX)</b>		<b>468.07</b>	<b>188.35</b>	<b>148.49</b>	<b>787.58</b>	<b>370.91</b>	<b>706.35</b>
<b>XI. Paid up equity share capital (Face Value of ₹ 10 Each)</b>		<b>1,357.80</b>	<b>1,357.80</b>	<b>1,357.80</b>	<b>1,357.80</b>	<b>1,357.80</b>	<b>1,357.80</b>
<b>XII. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year</b>							<b>8,340.39</b>
<b>XIII. Basic Earning Per Share (EPS) (Rs)</b>		<b>3.47</b>	<b>1.39</b>	<b>1.09</b>	<b>5.82</b>	<b>2.77</b>	<b>5.39</b>
<b>XIV. Diluted Earning Per Share (EPS) (Rs)</b>		<b>3.47</b>	<b>1.39</b>	<b>1.09</b>	<b>5.82</b>	<b>2.77</b>	<b>5.39</b>

For Mitsu Chem Plast Limited

*MMDedhia*  
Manish Dedhia  
Managing Director  
(DIN:01552841)

Date: January 30, 2026  
Place: Mumbai



**Manufacturing Units**

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## Notes :-

1. The above financial results of the Company were reviewed and recommended by the audit committee on 30<sup>th</sup> January 2026 and subsequently approved by the Board of Directors at its meeting held on the 30<sup>th</sup> January 2026. The review report has been filed with stock exchange and is available on the Company's website.
2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. The financial results for the quarter and nine months ended 31<sup>st</sup> December 2025 have been subjected to review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
4. The Company is engaged in the business of Injection Moulding and Blow Moulding plastic articles such as Industrial containers, Healthcare furniture, and automotive components. There is no separate reportable segment in terms of IND AS-108 and hence there is no requirement of segment reporting.
5. There are no investor complaints pending as on 31<sup>st</sup> December 2025.
6. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
7. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes based on legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the interim statement of profit and loss for the period ended December 31, 2025.

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The incremental impact of gratuity of ₹12.33 Lakhs primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect based on such developments as needed.

## For Mitsu Chem Plast Limited

*Manish Dedhia*  
**Manish Dedhia**  
**Managing Director**  
**(DIN:01552841)**



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