



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD_BoardSectt/2025-26

January 30, 2026

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

Sub: Investor Presentation

Investor Presentation for the quarter ended 31st December, 2025, uploaded for your kind information and records.

The above information is being made available on the Company's website www.newindia.co.in

Yours Sincerely,
For The New India Assurance Company Limited

Abhishek Pagaria
Company Secretary



Results for the period ended 31st December 2025





Disclaimer

This presentation may contain forward-looking statements, which are not historical facts but relate to future expectations, projections, objectives, or strategies of the Company. Such statements are inherently subject to various risks, uncertainties, and assumptions—many of which are beyond the Company's control—and actual results may differ materially. Factors that could cause such differences include, but are not limited to, changes in applicable laws and regulations, implementation risks, economic and political developments (domestic and international), market volatility, monetary and fiscal policy shifts, and other unforeseen events including natural disasters or geopolitical disruptions. These statements reflect management's views as of the date of this presentation, based on information currently available and assumptions considered reasonable at that time. However, no assurance can be given as to their accuracy or validity. The Company undertakes no obligation to revise or update any forward-looking statements, except as required by applicable law.

Chairperson's comments on Q3 FY26 performance



Mrs. Girija Subramanian, CMD

"I am pleased to announce our financial results for the period ended December 31, 2025. Our Global Gross Written Premium for the nine-month period grew by 10.5%. Notably, our Domestic Gross Direct Premium growth significantly outpaced the industry average, resulting in our market share improving to 13.4%, compared to 12.8% in the corresponding previous year.

Regarding profitability, while the incurred claim ratio for the nine-month period was elevated due to multiple catastrophic (CAT) losses in the first half of the year, we saw an improvement in the third quarter. The Q3FY26 incurred claim ratio stood at 90.77%, a significant improvement over the 94.49% reported in Q3FY25.

In January 2026, following the Central Government's approval of wage revisions for Public Sector General Insurance Companies, the company recognized provisions of approximately ₹2,500 Cr toward wage arrears and retirement benefits. While this had a substantial impact on the Combined Operating Ratio, it was partially offset by robust investment income from our equity portfolio. Despite these one-time costs, the company reported stellar Profit Before Tax (PBT) growth of 62% for the nine-month period and an exceptional 215% for the quarter.

The Company continues to have a very strong Balance Sheet which reflects overall improvements in Net Worth, General Reserves as well as sustaining a healthy Solvency Ratio of 1.81 times which is well above the regulatory requirement of 1.50 times.

Guided by ongoing government reforms, I remain highly optimistic about the prospects of the general insurance industry. We expect to maintain this momentum and deliver improved performance in the coming quarter."

Agenda



Financial Performance

Performance v/s industry

Company strategy

Financial Performance



Amounts in ₹ Cr	Q3 FY26	Q3FY25	FY25	FY24
Gross Written Premium	35,555	32,186	43,618	41,996
% Change YoY	10.47%	2.42%	3.86%	9.79%
Net Written Premium	29,326	26,564	36,315	34,407
Net Earned Premium	28,494	26,061	35,368	34,028
Net Incurred Claim	28,387	25,379	34,168	33,128
ICR %	99.62	97.38	96.61%	97.36%
Commission	2,883	2,525	3,615	3,008
As a % of Net Written Premium	9.83%	9.51%	9.95%	8.74%
Operating Expenses	4,270	3,138	3,709	4,742
As a % of Net Written Premium	14.56%	11.81%	10.21%	13.78%
Combined Ratio %	124.01%	118.70%	116.78%	119.88%
Underwriting Results*	-7,046	-4,982	-6,124	-6,850
Investment Income**	8,599	5,695	8,034	9,241
Interest/Dividend/Rent	4,283	3,799	5,214	4,872
Capital Gains	4,316	1,896	2,820	4,369
Other Income/(expenses)***	-729	-204	-875	-946
PBT	824	509	1,034	1,445
Tax	-1	-133	46	316
PAT	826	641	988	1,129

***Underwriting results were impacted by provision towards wage arrears and retirement benefits of active employees of 1696 Cr**

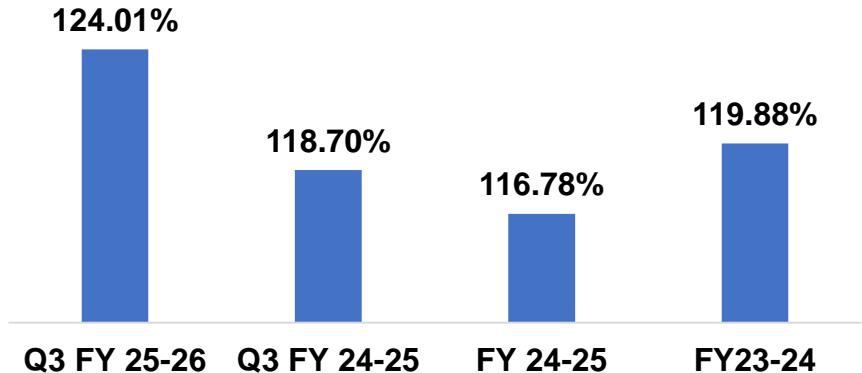
**** Income from fixed income securities and dividend income from equity showed a steady increase during the period while buoyant equity markets helped in realising higher capital gains**

***** Expenses were impacted by provision of 824 Cr towards wage arrears and retirement benefits of retired employees**

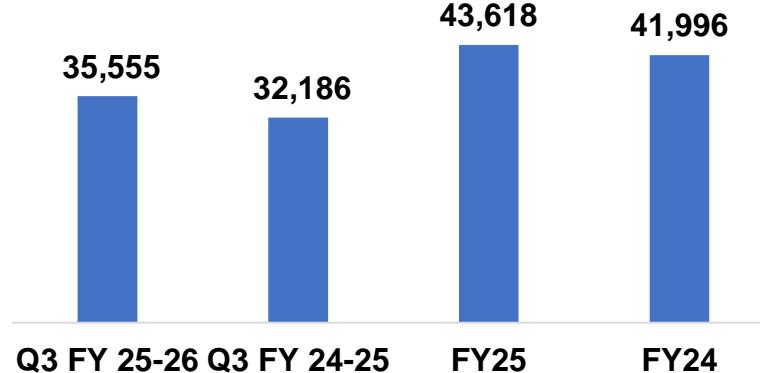
Financial performance



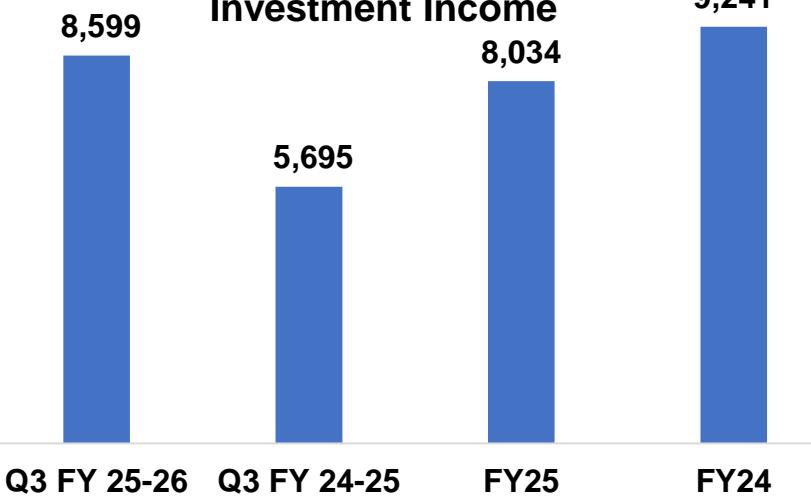
Combined Ratio



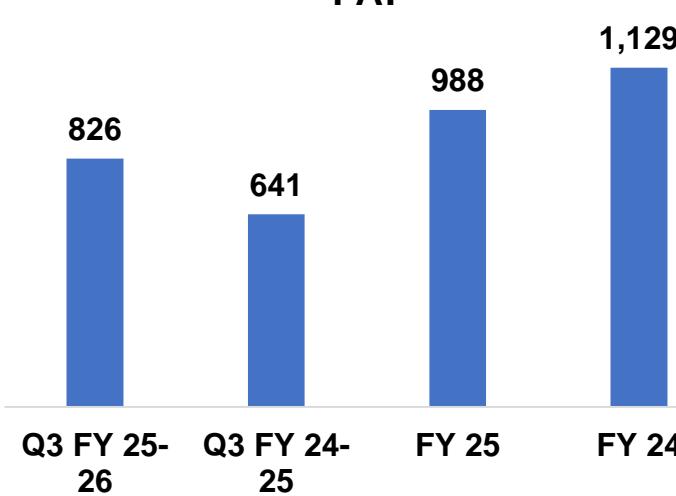
Gross Written Premium



Investment Income



PAT

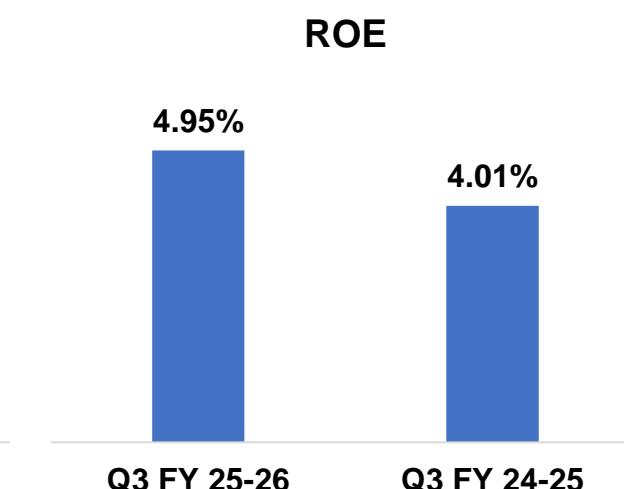
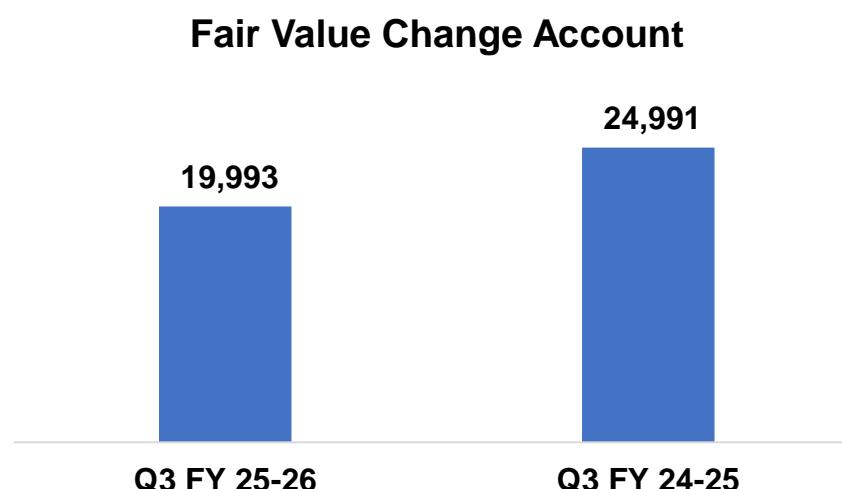
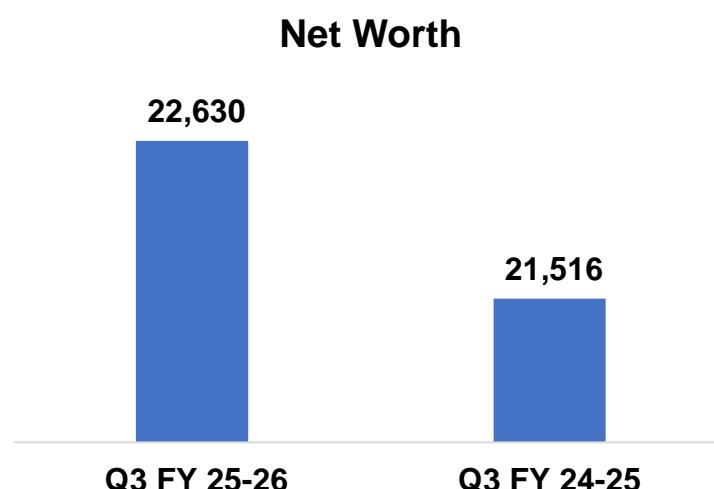
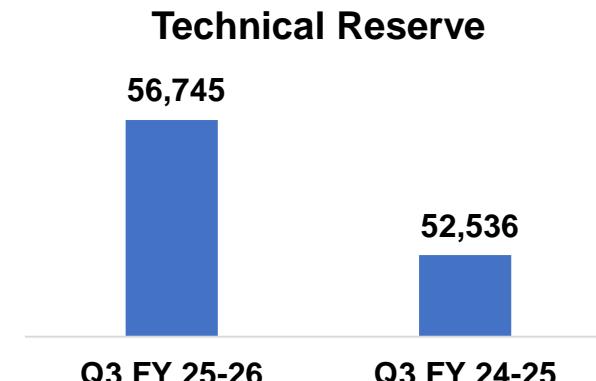
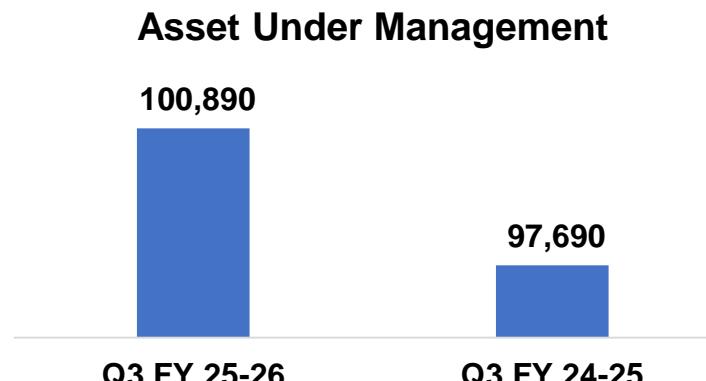
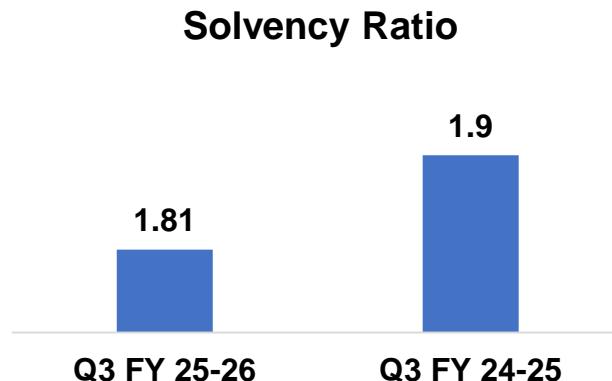


Wage arrears since Aug-22 and retirement benefit provision for active employees impacted the combined ratio for Q3 FY26 by 6.4%.

All amounts in ₹ Cr



Financial performance



All amounts in ₹ Cr

Segment wise performance



	GWP		% YoY	ICR %	
	Q3FY25-26	Q3FY24-25		Q3FY25-26	Q3FY24-25
Fire	5,519	4,786	15.31%	80.99%	68.08%
Marine	865	793	9.01%	89.56%	58.06%
Motor OD	3,949	4,002	-1.34%	110.67%	108.45%
Motor TP	4,637	4,685	-1.04%	107.34%	102.41%
Health & PA	17,127	14,745	16.15%	100.58%	103.26%
Crop	131	314	-57.99%	99.98%	85.09%
Others	3,327	2,860	16.34%	70.86%	59.87%
Total	35,555	32,186	10.47%	99.62%	97.38%

All amounts in ₹ Cr

Agenda



Financial Performance

Performance v/s industry

Company strategy

Performance v/s industry (Indian business)



GI industry grew by 8.69% in Q3Fy26

NIACL domestic gross direct premium income grew by 13.71% outpacing the industry growth

The YoY market share increased from 12.80% to 13.40%

The growth momentum continued in December 2025, with company outpacing the industry growth

Segment wise market share



Segment (₹ Cr)	Market	NIACL	Market Share
Fire	22,769	4,028	17.69%
Marine	4,424	805	18.19%
Motor	78,049	7,519	9.63%
Health & PA	1,09,748	18,041	16.44%
Crop	17,065	5	0.03%
Others	18,154	3,108	17.12%
Total	2,50,209	33,506	13.39%

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Financial Performance

Performance v/s industry

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About the company



107th year of operation

Market leadership with a strong brand image

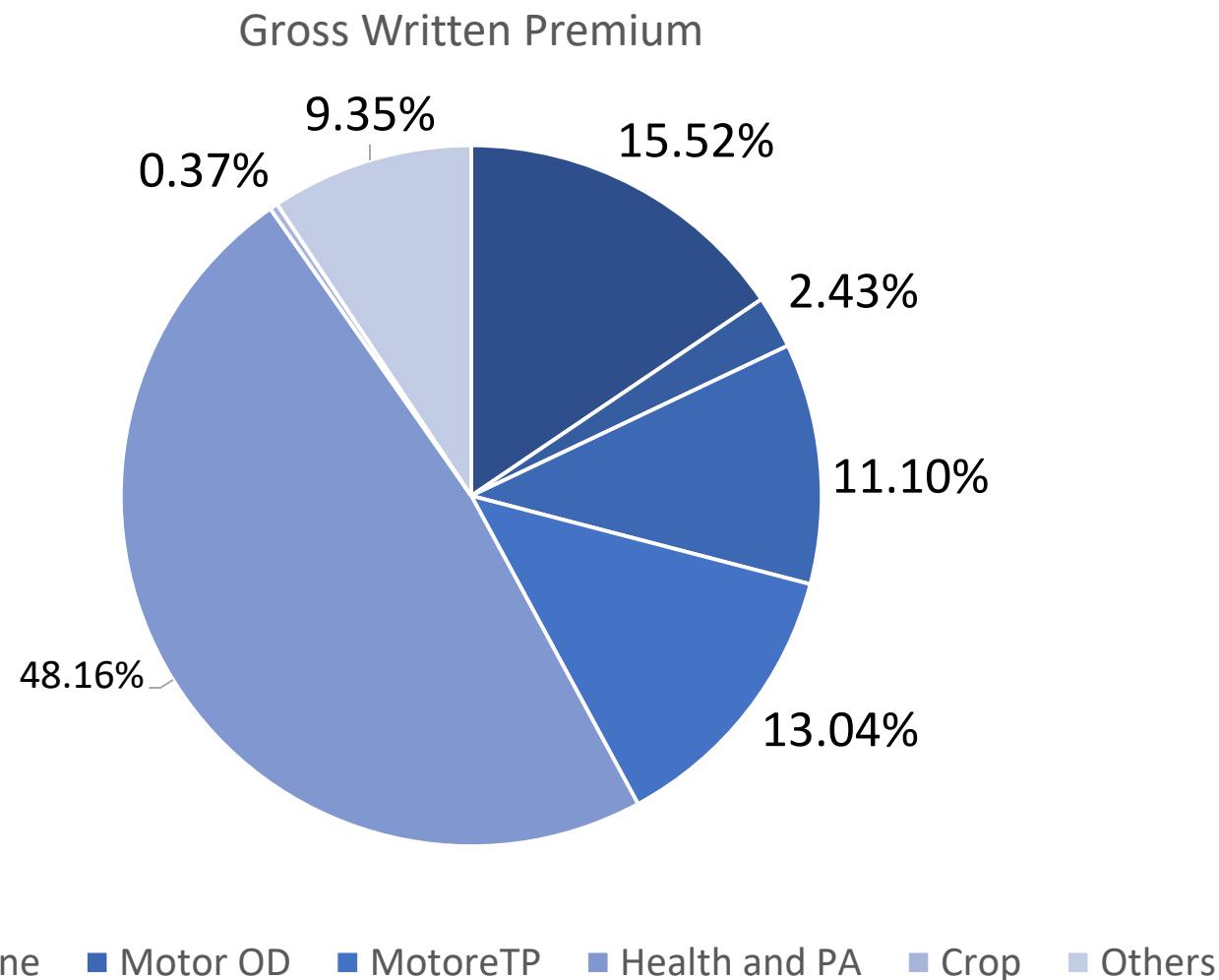
Rated AAA by CRISIL and B++ (Good - Positive) by AM Best

Multi channel distribution network

Indian multinational with presence in 24 countries

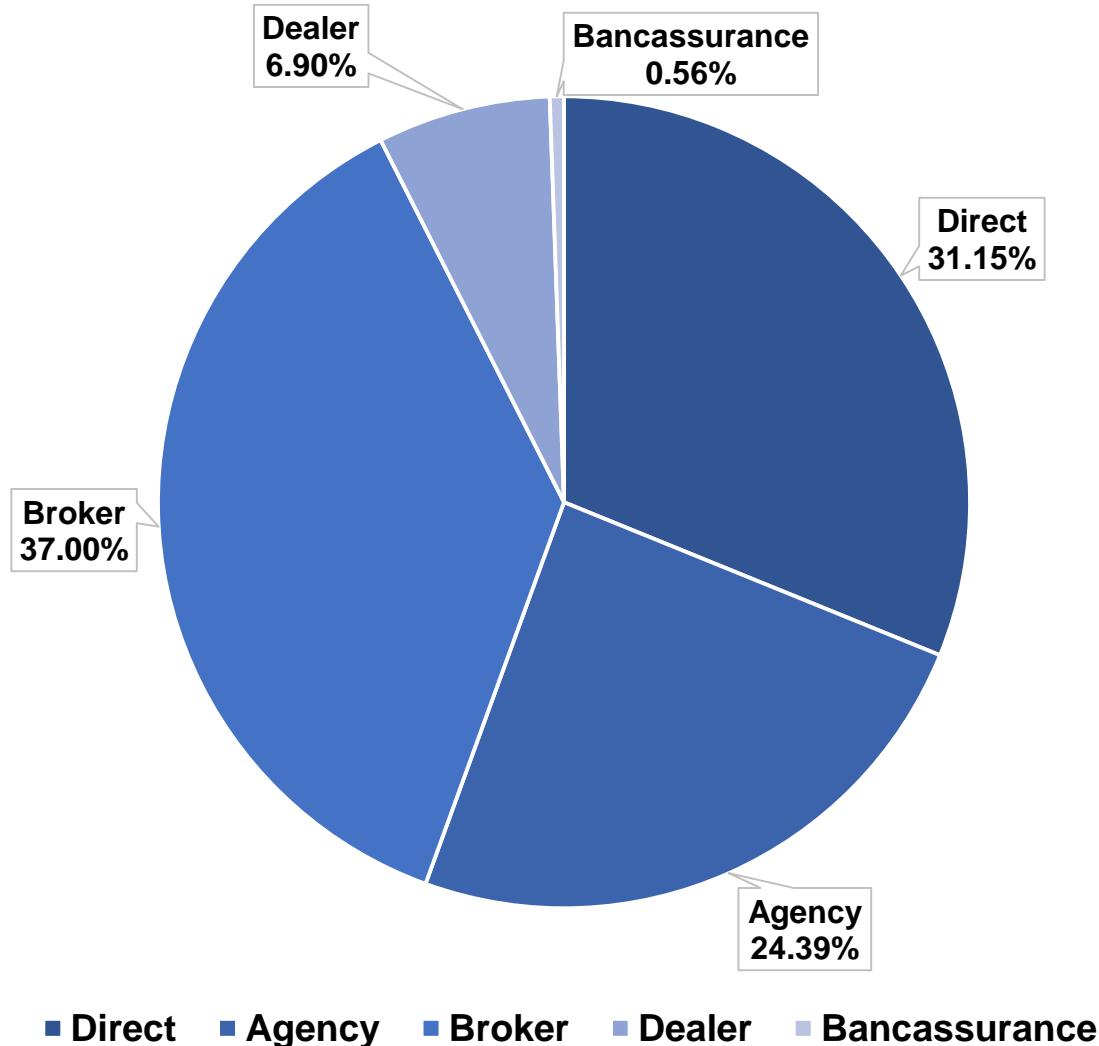
1,668 offices in India underlining strong domestic presence

Segment Mix





Distribution mix - Q3 FY25-26(Indian business)



Key initiatives for FY26



Launching innovative new products with focus on Retail and MSME

Entering new lines like parametric insurance

Emphasis on growth in segments other than Motor and Health where competitive intensity is high

Further impetus on risk management initiatives and taking steps to improve the global credit rating

Key IT initiatives



Call centre offering services in 7 regional languages

Revamped website

WhatsApp services in 8 languages which offer policy and claim related services

AI/ML enabled Chatbot for customer service

Claim automation efforts continue for faster claim settlement

Customer portal offering a seamless user experience for standard products



Thank You