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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

January 30, 2026

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Newspaper Advertisement – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

In continuation of our letter dated January 29, 2026 regarding outcome of the Board Meeting, we enclose herewith copies of the newspaper advertisement published in "Business Line" (English) and "Dinamani" (Tamil) on January 30, 2026 pursuant to Regulation 47 of the SEBI LODR. The aforesaid information is also available on Company's website at www.wheelsindia.com.

Kindly take it into your record and oblige us to disseminate the same on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

ITC Q3 net falls 6%, hit by ₹274-crore one-time impact of new labour code

TOPLINE POSITIVE. Revenue grew 5.84% on the back of cigarette and non-cigarette FMCG segments

Our Bureau
Kolkata

Missing street estimates, diversified conglomerate ITC, on Thursday, reported a 6.13 per cent year-on-year fall in standalone net profit in the third quarter of this fiscal at ₹5,088.83 crore, impacted by a one-time recognition of ₹273.83 crore due to new labour codes.

The Kolkata-headquartered conglomerate posted a net profit of ₹5,421.36 crore in Q3FY25 on the basis of continued operations. Notably, its hotel business was demerged into

Scorecard			
	Q3FY26	Q3FY25	y-o-y change %
Net profit	5,088.83	5,421.36	-6.13
Revenue from operations	19,359.46	18,290.24	5.84

(All the figures are in ₹ crore, except percentages) Source: Company

ITC Hotels, effective January 1, 2025.

Revenue from operations during Q3FY26 grew 5.84 per cent at ₹19,359.46 crore (₹18,290.24 crore), backed by a strong performance from the cigarette and non-cigarette FMCG segments.

ITC said its overall EBITDA registered a growth of 7.6 per cent. EBITDA, excluding the paper business, grew 8.3 per cent. The

EBITDA margin stood at 35.1 per cent, up 50 basis points.

The company's total expenses increased 4.99 per cent at ₹13,472.48 crore, while tax expenses witnessed a fall of 5.02 per cent at ₹1,596.22 crore.

Revenue from its cigarettes business rose 8.04 per cent to ₹8,790.76 crore, while operating profit from the segment increased 5.14

per cent to ₹5,177.02 crore. The company said it saw a sustained volume-led growth momentum.

"The changes in GST and excise duty rates announced recently have led to an unprecedented increase in tax incidence on cigarettes. Such a steep increase will provide further impetus to illicit trade and cause immense hardship and loss to millions of farmers, MSMEs, retailers, local value chains nurtured by the industry and the exchequer," the company said.

FMCG BUSINESS
During the quarter under re-

view, the non-cigarette FMCG business registered 11.10 per cent growth in revenue to ₹6,019.69 crore, while the segment posted a 42.04 per cent increase in operating profit at ₹450.43 crore. The EBITDA margin rose 145 basis points. The company said it saw broad-based growth across categories. In Q3FY26, ITC's agri business witnessed a 6.25 per cent increase to ₹3,560.27 crore, whereas the segment posted a 2.80 per cent rise in operating profit to ₹424 crore.

The board has recommended interim dividend of ₹6.50 per share for FY26.

Swiggy's net loss widens to ₹1,065 cr

Jyoti Banthia
Bengaluru

Swiggy's December results showed its core food delivery business turning profitable, even as quick commerce kept losing money. In the quarter, Swiggy reported a 54 per cent year-on-year jump in operating revenue to ₹6,148 crore, but losses widened 33 per cent to ₹1,065 crore, driven largely by investments in Instamart.

The company closed the quarter with ₹13,512 crore in cash and cash equivalents, bolstered by ₹9,931 crore raised through a qualified institutional placement (QIP), giving it the balance sheet strength to continue investing aggressively.

STEADY GROWTH
Food delivery remained Swiggy's most profitable and



stable business in the quarter. Segment revenue rose to 2,039 crore from ₹1,635 crore a year earlier, reflecting steady order growth and higher average order values. Gross order value (GOV) in food delivery grew 20.5 per cent to ₹8,959 crore, the fastest pace in three years.

Crucially, profitability continued to improve. Adjusted EBITDA from food delivery rose to ₹272 crore, with margins expanding to 3 per cent of GOV, aided by higher advertising income, better fleet utilisation and operating leverage. Swiggy's

average monthly transacting users in food delivery increased 22 per cent to 18.1 million, indicating that demand remains resilient despite intense competition.

The management attributed growth to new propositions focused on speed, affordability and selection, such as lower-priced meal options and faster delivery formats, while maintaining discipline on discounting.

INSTAMART SCALING
In contrast, Swiggy's quick commerce arm Instamart continued to grow rapidly but remained a drag on profitability. Revenue from quick commerce surged 76 per cent to ₹1,016 crore, while GOV more than doubled to ₹7,938 crore. The platform added 34 dark stores during the quarter, taking its network to over 1,130 stores across 131 cities.

Adani Power net down on base effect; power rates, coal prices dent revenue

Our Bureau
Ahmedabad

Adani Power, the thermal power arm of the Adani Group, on Wednesday reported an 18.7 per cent year-on-year decline in net profit for the third quarter of FY26, primarily due to the absence of higher one-time prior period income seen last year.

The net profit attributable to equity holders of the parent stood at ₹2,484 crore, compared with ₹3,057 crore in the corresponding quarter of FY25, the company said in a regulatory filing.

ROBUST REVENUE
Despite the decline in profit, continuing operating revenue remained robust at ₹12,412 crore (₹12,691 crore) during the quarter. The company attributed the marginal decline to lower



power purchase agreement (PPA) rates, reflecting softer international coal prices and lower merchant tariffs, even as higher operating capacity and volumes provided partial support.

Adani Power, which has installed thermal power capacity of 18,110 MW spread across 12 power plants in many States, said that the consolidated power sale volumes rose to 23.6 billion units (BUs) during the quarter from 23.3 BUs a year earlier, despite demand disruption caused by an early and prolonged monsoon.

The quarter also included a one-time prior period expenditure of ₹132.83 crore related to transmission charges, which has been excluded for the calculation of continuing EBITDA, the company added.

STRONG RESULTS
Commenting on the performance, SB Khyalia, Chief Executive Officer of Adani Power, said the company continues to deliver strong operating results while maintaining a healthy balance sheet.

He added Adani Power is rapidly securing long-term power purchase agreements for its upcoming capacity, with nearly half of its planned 23.7 GW expansion already tied up through PPAs with state distribution companies. Project execution, he said, is progressing in line with or ahead of targets.

Sundaram Clayton net loss rises 18% to ₹52 crore on a decline in revenues in Q3

Our Bureau
Chennai

Sundaram Clayton, the Chennai-based auto component manufacturer, reported a higher net loss of ₹52 crore for the quarter ended December 31, 2025, down 18 per cent from ₹44 crore in the same period last year. Revenue declined 5 per cent to ₹509 crore (₹529 crore). On a standalone basis, the

company reported a net profit of ₹21 crore (₹10 crore). Revenue was down 10 per cent to ₹444 crore (₹496 crore), which includes revenue of ₹100 crore from its 2W casting business in Hosur, which was sold in Q4 FY24-25, the company said.

DROP IN DEMAND
On exports, the company said that the North American truck market witnessed a drop in demand during

Q3FY26. The market performance during the quarter was shaped by geopolitical uncertainties, freight environment softness and cautious fleet capital allocation.

The final phase of plant consolidation, involving the integration of the Mahindra World City facility into the Oragadam plant, was completed during the quarter. This marks a significant step in enhancing operational efficiency, said a release.

Carborundum Universal doubles Q3 PAT

Our Bureau
Chennai

Murugappa Group company Carborundum Universal on Thursday reported a consolidated profit after tax and non-controlling interest at ₹76 crore for Q3FY26 compared to ₹35 crore in Q3FY25.

Profit was driven by growth in its abrasives segment.

In Q3FY26, consolidated sales of ₹1,273 crore (₹1,241 crore), a growth of 2.5 per cent.

ABRASIVES SEGMENT

The abrasives segment grew 8.1 per cent, ceramics segment remained almost flat and electrominerals segment was lower by 3.6 per cent compared to Q3FY25.

In the first nine months of FY26, consolidated profit after tax and non-controlling interest was ₹212 crore (₹264 crore).

At the consolidated level, capital expenditure incurred during the first nine months of FY26 was ₹248 crore (₹202 crore).

INTERIM DIVIDEND

The board at its meeting on Thursday also considered and declared an interim dividend of 150 per cent — ₹1.50 per equity share (on a face value of ₹1) for the year ending March 31, 2026.



WHEELS INDIA LIMITED

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Extract of Un-audited Standalone and Consolidated Financial Results for the Quarter / Nine months ended December 31, 2025

(Rs. in Crores)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine-months Ended			Quarter Ended			Nine-months Ended		
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Total income from operations	1,280.33	1,173.02	1,056.59	3,636.22	3,223.06	4,415.33	1,371.45	1,263.97	1,124.86	3,900.92	3,467.21	4,744.40
2	Net Profit / (Loss) for the period (before tax and Exceptional Items) (Refer Note 6)	42.57	37.22	30.20	115.62	92.48	140.90	46.89	40.09	31.99	126.55	92.46	142.37
3	Net Profit / (Loss) for the period (before tax, after Exceptional Items)	42.57	37.22	30.20	115.62	92.48	140.90	48.53	42.30	33.42	131.79	97.35	148.91
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	32.05	27.77	22.57	86.26	69.86	105.85	36.89	31.78	25.48	99.26	73.65	112.19
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	30.22	27.04	23.00	82.14	70.09	106.43	34.98	31.06	25.89	95.06	73.85	112.56
6	Paid-up Equity Share Capital (face value of Rs.10/- each)	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43
7	Reserves excluding revaluation reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	847.02	-	-	-	-	-	897.57
8	Earnings Per Share (of Rs 10/- each) (In Rs.) (*not annualised)												
	Basic :	13.12*	11.37*	9.24*	35.30*	28.59*	43.32	14.76*	12.68*	10.25*	39.67*	29.74*	45.39
	Diluted:	13.12*	11.37*	9.24*	35.30*	28.59*	43.32	14.76*	12.68*	10.25*	39.67*	29.74*	45.39

Notes:

- The above is an extract of the detailed format of unaudited quarterly / nine-months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Results are available on the stock exchange website www.nseindia.com and company's website at <https://wheelsindia.com>
- The above Standalone / Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 29, 2026.
- The Statutory Auditor of the Company has carried out a limited review of the Standalone and Consolidated figures for the quarter / nine months ended December 31, 2025.
- The Company operates in the following reportable segments:
 - Automotive Components and
 - Industrial Components.The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The reportable segment information for the corresponding previous periods have been modified to make them comparable.
- Government of India has notified four new labour codes with effect from 21st November 2025, pursuant to which the Company has considered the incremental Gratuity liability of Rs 5.10 crore in the above financial results, based on an actuarial valuation. The Company is evaluating other obligations under the said codes, which will be considered appropriately.
- The figures for the previous quarter / year have been re-grouped / re-arranged, wherever necessary, to conform to the current period / year.
- The Board of Directors have declared an interim dividend of Rs 5.30 per equity share of Rs.10/- each for the financial year ending March 31, 2026 amounting to Rs 12.95 crore. The record date for the payment of interim dividend is fixed as February 05, 2026.

Chennai
January 29, 2026



For Wheels India Limited

Srivats Ram
Managing Director
DIN: 00063415

