



30 January 2026

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition.

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Board of Directors of Bajaj Auto Limited (“the Company”) at its meeting held on 30 January 2026, have approved the additional investment in the equity share capital of Clean Max Godavari Private Limited of upto Rs. 12 Crores for Open Access Group Captive Power Purchase Arrangement for the Company’s plants located at Akurdi and Chakan (Plant – 2), Pune.

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is enclosed herewith as “Annexure A”.

The Board meeting commenced at 12:00 noon and concluded at 04:00 p.m.

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company’s website at www.bajajauto.com/investors/disclosures

This is for your information and records.

Yours faithfully,
For Bajaj Auto Limited

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As Above

Annexure A

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Sr. No.	Particulars	Details
1.	<p>Name of the target entity.</p> <p>Details in brief such as size, turnover etc.</p>	<p>Clean Max Godavari Private Limited ("CMGPL").</p> <p>CMGPL is a company incorporated under the Companies Act, 2013 on 23 September 2024 and is in the business of developing and operating captive hybrid power project to supply the wind and solar energy to the Company's plants located in the state of Maharashtra under the Open Access Group Captive Power Purchase Arrangement.</p> <p>The turnover of CMGPL as on 31 March 2025 was Nil.</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."</p>	<p>The proposed acquisition does not fall under related party transactions as per the applicable provisions of the Companies Act, 2013 and the Listing Regulations.</p> <p>None of the Company's promoter / promoter group / group companies have any interest in CMGPL.</p>
3.	Industry to which the entity being acquired belongs.	Generation of renewable energy.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company).	The Company shall source as a captive consumer under the Open Access Group Captive Power Purchase Arrangement, the supply of wind power and solar power from the project(s) developed and operated by CMGPL, for the Company's plants located in the state of Maharashtra at Akurdi and Chakan (Plant – 2).
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6.	Indicative time period for completion of the acquisition.	The funds will be invested in a phased manner during the next 12 months.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration.

8.	Cost of acquisition and / or the price at which the shares are acquired.	The Board of the Company has approved the additional investment in the equity share capital of CMGPL of upto Rs. 12 Crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	No change in percentage holding. The Company will continue to hold 26% equity stake in CMGPL.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>a. Product / line of business: CMGPL is engaged in generation and supply of power.</p> <p>b. Date of Incorporation: 23 September 2024.</p> <p>c. History of last 3 years turnover of CMGPL: FY 25: Nil FY 24: NA FY 23: NA</p> <p>d. Country in which CMGPL has presence: India</p>