



**KEC INTERNATIONAL LTD.**  
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January 30, 2026

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**Symbol: KEC**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 532714**

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform that the Board of Directors of the Company at its meeting held today, i.e. January 30, 2026, has *inter-alia* approved the sale of 99% of equity shares (ordinary shares) and 100% preference shares held by the Company in its wholly owned subsidiary, KEC Investment Holdings, to another wholly owned subsidiary, KEC Towers LLC.

This will result in a unified holding-cum-operating structure, housing all the international tower manufacturing facilities under KEC Towers LLC, without any change in ultimate ownership of the Company over the subsidiaries.

The details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are annexed as per **Annexure -1**.

The Board Meeting commenced at 12:30 p.m. and concluded at 4:30 p.m.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,  
**For KEC International Limited**

**Suraj Eksambekar**  
**Company Secretary and Compliance Officer**

**Annexure – 1**

**Required disclosure in respect of sale of shares of subsidiary pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	The consolidated income of KEC Investment Holdings for the financial year 2024-25 was Rs.1,325 Crore (6.06% of the total consolidated revenue of KEC International Limited).  Net Worth of the aforesaid company was Rs. 953.77 Crore (17.84% of the Consolidated Net Worth of KEC International Limited).
2.	Date on which the agreement for sale has been entered into;	The Agreement shall be entered in due course.
3.	The expected date of completion of sale/disposal;	On April 1, 2026, subject to requisite approvals, or such other date as may be mutually agreed by the parties.
4.	Consideration received from such sale/disposal;	KEC International Limited (“ <b>the Company</b> ”) shall sell to KEC Towers LLC, UAE, 99% of its equity shares (ordinary shares) and 100% preference shares held in KEC Investment Holdings, Mauritius at a value not less than USD 118.30 Million in consideration of issuance/allotment of equity shares and/or preference shares of KEC Towers LLC, UAE to the Company and/or cash consideration, as the case may be.

5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	KEC Towers LLC is a wholly owned subsidiary of the Company in the United Arab Emirates.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The proposed sale falls within the purview of related party transaction. The sale shall be done at an amount not less than the valuation determined by the registered valuer and/or SEBI Registered Merchant Banker.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable