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CIN : L99999GJ1963PLC168458



WINDSOR MACHINES LIMITED
Registered Office: Floor No. 3 & 4, Corporate House No. 6, Block B, Magnet Corporate Park, Off. S G Highway, Thaltej, Ahmedabad, Gujarat, India, 380054

January 30, 2026

To,

BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited.
Exchange Plaza, Plot No. C/ 1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 522029

Trading Symbol: WINDMACHIN

Subject: Outcome of the Meeting of the Board of Directors of Windsor Machines Limited.

Reference: Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ["SEBI Listing Regulations, 2015"].

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30, 33 and other applicable provision, if any, of SEBI Listing Regulations, 2015, this is to inform you that the meeting of the Board of Directors of the Company held today i.e. Friday, January 30, 2026 commenced at 12:58 p.m. (IST) and concluded at 02:59 p.m. (IST), *inter-alia*, considered and approved the following:

1. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025, along with the limited review reports thereon, are enclosed as "**Annexure-I**".

Kindly take the above information on your records.

For Windsor Machines Limited

Rohit Sojitra
Company Secretary and Compliance Officer

Encl: a/a

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Windsor Machines Limited for the Quarter and Nine Months Ended December 31, 2025 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
WINDSOR MACHINES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Windsor Machines Limited, ("the Company") for the quarter and Nine Months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
5. (a) The standalone financial results of the Company for the year ended March 31, 2025, were audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 26, 2025.
(b) The standalone financial results of the Company for the quarter and nine months ended December 31, 2024 were reviewed by another firm of Chartered Accountants, who vide their report February 01, 2025 respectively, expressed an unmodified conclusion on those financial results.

Our conclusion is not qualified in respect of those matters.



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(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)

6. We draw attention to the following:

(a) Note 4 to the Unaudited Standalone Financial Results stating that the Company has filed for the voluntary judicial liquidation for Wintal Machines SRL, Italy (Wintal) (100% subsidiary) and the administrator appointed by the Court of Brescia has taken control on all the activities of the Wintal w.e.f. December 30, 2024. The Company has already provided for total investment & receivables from Wintal in standalone financial statements in the past and it does not expect any proceeds from the above Judicial Liquidation.

(b) Note 5 to the Unaudited Standalone Financial Results stating that The Company has decided to shift both manufacturing plants i.e. Extrusion machinery plant from Vatva (Dist. Ahmedabad) and Injection machinery plant from Chhatral (Dist. Gandhinagar) to a new state-of-the-art integrated manufacturing facility at Chibhda Dist. Rajkot. The Injection machinery plant shifting to Chibhda, Rajkot has been completed at one time cost of Rs. 215 Lakhs which include logistics, human resources training & other associated cost, accounted in other expenses for the quarter ended 30th September 2025. The Extrusion machine plant shifting has started & expected to be completed by 31st March 2026. The Company has agreed and paid a total onetime payment to union workers at Extrusion and Injection of Rs. 225.07 Lakhs & Rs. 486.54 Lakhs respectively. The Company has also settled Thane workers claims for Rs. 450.00 Lakhs. Accordingly, Rs. 1,161.61 Lakhs has been accounted as an exceptional item in the quarter ended June 30, 2025.

Our conclusion is not qualified in respect of this matter.

For S K Patodia & Associates LLP
Chartered Accountants
Firm Registration No: 112723W/W100962

slp
Dhiraj Lalpuria

Partner
Membership No. 146268
UDIN: 261462681TPEJC8143

Place: Mumbai
Date: January 30, 2026



WINDSOR MACHINES LIMITED

Regd. Office - FLR NO. 3 & 4, BLOCK B, MAGNET CORPORATE PARK, OFF. S G HIGHWAY, Thaltej, Ahmedabad- 380054, Gujarat, India.
Website: www.windsormachines.com, Email: contact@windsormachines.com, Contact no.: +91-79-69360300/01, CIN: L99999GJ1963PLC168458

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2025

Rs. in lakhs

	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	9,137.68	8,713.38	10,721.21	24,811.52	24,475.66	32,759.85
	b) Other income	46.27	149.61	76.04	215.13	128.66	135.42
	Total Income	9,183.95	8,862.99	10,797.25	25,026.65	24,604.32	32,895.27
2	Expenses						
	a) Cost of raw materials consumed	7,612.21	6,295.51	6,537.43	18,302.81	15,586.27	21,249.88
	b) Changes in inventories of Finished goods and Work-in-progress	(911.72)	(144.58)	274.75	(623.46)	(65.29)	(348.92)
	c) Employee benefits expense (refer note 7)	1,380.68	1,208.76	1,315.46	3,704.78	3,651.56	4,692.81
	d) Finance Cost	72.38	103.15	84.14	285.28	341.80	514.16
	e) Depreciation & amortisation expense	604.86	463.44	420.43	1,531.14	1,257.80	1,762.03
	f) Other expenses	1,107.65	1,171.25	1,332.04	3,183.65	3,263.71	4,601.75
	Total expenses	9,866.06	9,097.53	9,964.25	26,384.20	24,035.85	32,471.71
3	Profit/(Loss) before exceptional items and tax (1-2)	(682.11)	(234.54)	833.00	(1,357.55)	568.47	423.56
4	Exceptional items (refer note 5 & 10)	-	-	-	(1,161.61)	(769.81)	(736.34)
5	Profit/(Loss) before tax (3+4)	(682.11)	(234.54)	833.00	(2,519.16)	(201.34)	(312.78)
6	Tax expense						
	Current Tax	-	-	98.75	-	98.75	19.71
	Income tax exp for earlier years	41.25	63.92	-	165.64	1,548.33	2,981.68
	Deferred Tax	(38.39)	(4.40)	(78.47)	(99.88)	(190.68)	(786.98)
7	Net Profit/(Loss) after tax (5-6)	(684.97)	(294.06)	812.72	(2,584.92)	(1,657.74)	(2,527.19)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss:						
	Remeasurement of the net defined benefit obligation gain/(loss)	(50.41)	10.24	(18.63)	(32.54)	(43.55)	(51.79)
9	Total Comprehensive Income/(loss) (net of tax) (7+8)	(735.38)	(283.82)	794.09	(2,617.46)	(1,701.29)	(2,578.98)
10	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,741.69			1,741.69		1,689.57
11	Other Equity						71,254.64
12	Earning Per Share (EPS) (In ₹) (not annualised)						
	- Basic	(0.79)	(0.35)	1.25	(3.03)	(2.55)	(3.69)
	- Diluted	(0.67)	(0.29)	1.25	(2.52)	(2.55)	(3.44)
See accompanying notes to the financial results							

NOTES :

1. The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on January 30, 2026.



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2. Segment Information (Standalone) for the Quarter and Nine Months ended December 31, 2025 under SEBI (LODR) REGULATIONS, 2015.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

Rs. in lakhs

Sr.No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue						
	Extrusion Machinery Division	3,491.33	4,716.49	5,037.72	11,073.80	10,376.33	14,087.11
	Injection Moulding Machinery	5,680.01	4,067.96	5,750.81	13,847.21	14,199.85	18,764.71
	Total Segment Revenue	9,171.34	8,784.45	10,788.53	24,921.01	24,576.18	32,851.82
(ii)	Segment Results						
	Extrusion Machinery Division	(437.10)	(49.29)	604.14	(871.61)	357.82	139.18
	Injection Moulding Machinery	(99.28)	(56.32)	403.66	(14.68)	802.79	1,114.55
	Total Segment Results	(536.38)	(105.61)	1,007.80	(886.29)	1,160.61	1,253.73
	Unallocated Corporate income net of unallocated expenses	(73.35)	(25.78)	(90.66)	(185.98)	(250.34)	(316.01)
	Profit / (Loss) before exceptional items, interest and taxation	(609.73)	(131.39)	917.14	(1,072.27)	910.27	937.72
	Finance cost	72.38	103.15	84.14	285.28	341.80	514.16
	Profit/(Loss) before exceptional items and tax	(682.11)	(234.54)	833.00	(1,357.55)	568.47	423.56
	Exceptional items	-	-	-	(1,161.61)	(769.81)	(736.34)
	Profit/(Loss) before tax	(682.11)	(234.54)	833.00	(2,519.16)	(201.34)	(312.78)
(iii)	Tax Expenses						
	Current Tax	-	-	98.75	-	98.75	19.71
	Income tax exp for earlier years	41.25	63.92	-	165.64	1,548.33	2,981.68
	Deferred tax	(38.39)	(4.40)	(78.47)	(99.88)	(190.68)	(786.98)
	Net Profit/ (Loss) after tax	(684.97)	(294.06)	812.72	(2,584.92)	(1,657.74)	(2,527.19)
(iv)	Other Comprehensive Income	(50.41)	10.24	(18.63)	(32.54)	(43.55)	(51.79)
	Net Comprehensive Income	(735.38)	(283.82)	794.09	(2,617.46)	(1,701.29)	(2,578.98)
(i)	Segment Assets						
	Extrusion Machinery Division	31,349.02	25,063.74	20,304.58	31,349.02	20,304.58	22,174.18
	Injection Moulding Machinery	17,712.78	14,954.49	12,263.81	17,712.78	12,263.81	12,657.82
	Total Segment Assets	49,061.80	40,018.23	32,568.39	49,061.80	32,568.39	34,832.00
	Unallocated Corporate Assets	53,278.07	56,655.91	16,930.00	53,278.07	16,930.00	62,127.18
	Total Assets	1,02,339.87	96,674.14	49,498.39	1,02,339.87	49,498.39	96,959.18
(ii)	Segment Liabilities						
	Extrusion Machinery Division	7,333.99	9,416.59	6,623.48	7,333.99	6,623.48	8,649.62
	Injection Moulding Machinery	7,855.70	7,318.50	5,602.95	7,855.70	5,602.95	5,082.95
	Total Segment Liabilities	15,189.69	16,735.09	12,226.43	15,189.69	12,226.43	13,732.57
	Unallocated Corporate Liabilities	13,073.41	8,876.90	9,700.05	13,073.41	9,700.05	10,282.40
	Total Liabilities	28,263.10	25,611.99	21,926.48	28,263.10	21,926.48	24,014.97

The segment assets and segment results include the assets and expenses respectively, which are identifiable with each segment and amounts allocated to the respective segments on a reasonable basis.



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3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.

4 The Company has filed for the voluntary judicial liquidation for Wintal Machines SRL, Italy (Wintal) (100% subsidiary) and the administrator appointed by the Court of Brescia has taken control on all the activities of the Wintal w.e.f. December 30, 2024. The Company has already provided for total investment and receivables from Wintal in standalone financial statements in the past and it does not expect any proceeds from the above Judicial Liquidation.

5 The Company has decided to shift both manufacturing plants i.e. Extrusion machinery plant from Vatva (Dist. Ahmedabad) and Injection machinery plant from Chhatral (Dist. Gandhinagar) to a new state-of-the-art integrated manufacturing facility at Chibhda Dist. Rajkot. The Injection machinery plant shifting to Chibhda, Rajkot has been completed at one time cost of Rs. 215 Lakhs which include logistics, human resources training and other associated cost, accounted in other expenses for the previous quarter ended September 30, 2025. The Extrusion machine plant shifting has started and expected to be completed by March 31, 2026. The Company has agreed and paid a total onetime payment to union workers at Extrusion and Injection of Rs. 225.07 Lakhs and Rs. 486.54 Lakhs respectively. The Company has also settled Thane workers claims for Rs. 450.00 Lakhs. Accordingly, Rs. 1,161.61 Lakhs has been accounted as an exceptional item in the quarter ended June 30, 2025.

6 The Company has signed Share Purchase agreement for acquisition of 100% stake of Unitech Workholding Systems Private Limited ("Unitech") at consideration Rs. 4,200 Lakhs which is payable as follows:

- a. Cash Consideration of Rs. 1,700 Lakhs and
- b. Balance of Rs. 2,500 Lakhs Non Cash consideration by way of Shares swap through issuance of fully paid up 7,37,680 equity shares of the Company on preferential basis at Rs. 338.90 per share.

This issue of 7,37,680 equity shares for acquisition of 59.52% of the equity share capital of Unitech Workholding Systems Private Limited have been approved by the Board of Directors as on November 08, 2025 and the Shareholders as on December 07, 2025. In this regard, the Company has received the in-principle approval from the BSE Limited on January 28, 2026 and National Stock Exchange of India Limited on January 29, 2026 and Company expects the transaction to be completed by March 31, 2026.

7 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company has assessed impact of these changes on the basis of the guidance provided by the Institute of Chartered Accountants of India. The incremental onetime impact of gratuity of Rs. 61.80 Lakhs arises due to change in wage definition which has been accounted in the employee benefit expenses for the quarter ended December 31, 2025.

8 The Company has, on November 20, 2025, filed an application with the Hon'ble National Company Law Tribunal, Ahmedabad Bench, under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, for the Scheme of Amalgamation of Global CNC Private Limited, a wholly-owned subsidiary, with the Company, with effect from the Appointed Date. The requisite approvals from the statutory and regulatory authorities are currently under process.

9 The Company on January 09, 2025 had allotted 2,60,62,027 warrants at a price of INR 191.85 per warrant (including a premium of Rs. 189.85 per warrant) convertible in to equivalent number of Equity Shares of face value of Rs. 2/- each within a period of 18 months, on receipt of the 25% of the consideration amount per Warrant.

During the quarter ended December 31, 2025, the Board of Directors by way of circular resolution passed on Tuesday, October 07, 2025, allotted of 26,06,203 equity shares on conversion of 26,06,203 warrants, to person belonging to the Promoter Group Category, on receipt of the balance 75% of the consideration amount.

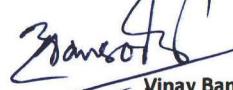
10 Last year, the Company has accounted for the following exceptional items of Rs. 769.81 Lakhs:

(A) Impairment Provision for Investment in RCube Energy Pvt Ltd (Q2 FY 24-25)	Rs. 919.00 Lakhs
(B) Less: Reversal of provision on receipt of funds for ICD on OTS (Q2 FY 24-25)	Rs. 294.34 Lakhs
(C) Add: Past services claim settled of service provider under OTS (Q2 FY 24-25)	<u>Rs. 145.15 Lakhs</u>
Total Exceptional Items for nine months ended December 31, 2024 (A-B+C)	Rs. 769.81 Lakhs

11 Previous period figures have been restated for prior period adjustments and regrouped/reclassified, wherever necessary, to make them comparable with current period figures.

Place: Ahmedabad
Date: January 30, 2026



By Order of the Board
For, Windsor Machines Limited

Vinay Bansod
Whole time Director & CEO
(DIN: 09168450)

S K Patodia & Associates LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Windsor Machines Limited for the Quarter and Nine months ended December 31, 2025 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
WINDSOR MACHINES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Windsor Machines Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiary:
 - Global CNC Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. (a) The Consolidated Financial Results of the Group for the year ended March 31, 2025 were audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 26, 2025.



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(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)

(b) The consolidated financial results of the Group for the quarter and nine months ended December 31, 2024, were reviewed by another firm of Chartered Accountants who vide their report February 01, 2025 respectively, expressed an unmodified conclusion on those financial results.

Our conclusion is not qualified in respect of those matters.

7. We draw attention to the following:

(a) Note 4 to the Unaudited Consolidated Financial Results stating that as the Company has filed for the voluntary judicial liquidation for Wintal Machines SRL, Italy (Wintal) (100% subsidiary) and the administrator appointed by the Court of Brescia has taken control on all the activities of the Wintal w.e.f. December 30, 2024, unaudited financial results of Wintal has not been prepared/consolidated for the current year. Hence previous year figures are not comparable with current period. The Company has already provided for total investment & receivables from Wintal in standalone financial statements in the past and it does not expect any proceeds from the above Judicial Liquidation.

(b) Note 6 to the Unaudited Consolidated Financial Results stating that the Company has decided to shift both manufacturing plants i.e. Extrusion machinery plant from Vatva (Dist. Ahmedabad) and Injection machinery plant from Chhatral (Dist. Gandhinagar) to a new state-of-the-art integrated manufacturing facility at Chibhda Dist. Rajkot. The Injection machinery plant shifting to Chibhda, Rajkot has been completed at one time cost of Rs. 215 Lakhs which include logistics, human resources training & other associated cost, accounted in other expenses for the previous quarter ended September 30, 2025. The Extrusion machine plant shifting has started & expected to be completed by March 31, 2026. The Company has agreed and paid a total onetime payment to union workers at Extrusion and Injection of Rs. 225.07 Lakhs & Rs. 486.54 Lakhs respectively. The Company has also settled Thane workers claims for Rs. 450.00 Lakhs. Accordingly, Rs. 1,161.61 Lakhs has been accounted as an exceptional item in the quarter ended June 30, 2025.

Our conclusion is not qualified in respect of these matters.

For S K Patodia & Associates LLP
Chartered Accountants
Firm Registration No: 112723W/W100962


Dhiraj Laluria
Partner
Membership No. 146268
UDIN: 26146268HTTXJU1189



Place: Mumbai
Date: January 30, 2026

Rs. in lakhs

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income a) Revenue from operations b) Other income Total Income	13,584.13 2.58 13,586.71	13,663.76 74.50 13,738.26	10,765.40 84.85 10,850.25	38,581.39 89.36 38,670.75	24,790.01 150.72 24,940.73	36,872.11 157.30 37,029.41
2	Expenses a) Cost of raw materials consumed b) Changes in inventories of Finished goods and Work-in-progress c) Employee benefits expense (refer note 10) d) Finance Cost e) Depreciation & amortisation expense f) Other expenses Total expenses	10,678.02 (924.85) 1,947.92 72.38 615.96 1,485.61 13,875.04	9,818.53 (186.73) 1,739.97 103.15 475.61 1,442.03 13,392.56	6,614.32 390.46 1,498.12 139.83 425.01 1,385.08 10,452.82	26,321.86 869.69 5,290.19 285.28 1,565.90 4,054.78 38,387.70	15,735.30 7.39 4,252.37 630.11 1,286.51 3,498.20 25,409.88	23,641.12 214.91 5,503.37 803.09 1,795.89 5,116.65 37,075.03
3	Profit/(Loss) before exceptional items and tax (1-2)	(288.33)	345.69	397.43	283.05	(469.15)	(45.62)
4	Exceptional items (refer note 6, 8 & 13)	-	265.68	3,790.71	(895.93)	2,017.34	2,036.75
5	Profit/(Loss) before tax (3+4)	(288.33)	611.37	4,188.14	(612.88)	1,548.19	1,991.13
6	Tax expense Current Tax Income tax exp for earlier years Deferred Tax	115.27 41.25 (55.47)	126.89 63.92 (8.35)	98.75 - (78.47)	355.79 165.64 (120.08)	98.75 1,548.33 (190.68)	120.18 2,981.68 (788.18)
7	Net Profit/(Loss) after tax (5-6)	(389.38)	428.91	4,167.86	(1,014.23)	91.79	(322.55)
8	Other Comprehensive Income Items that will not be reclassified to profit or loss: Remeasurement of the net defined benefit obligation gain / (loss) Exchange differences on translation of foreign operations and loss		(61.52)	10.37 328.68	(18.63) (37.57)	(43.55)	(50.43) 397.96 397.96
9	Total Comprehensive Income/(loss) (net of tax) (7+8)	(450.90)	439.28	4,477.91	(1,051.80)	446.20	24.98
10	Net Profit attributable to : Owners of equity Non-controlling interest	(389.38)	428.91	4,168.41 (0.55)	(1,014.23) -	1,156.26 (1,064.47)	741.91 (1,064.46)
	Other Comprehensive Income attributable to: Owners of equity Non-controlling interest		(61.52)	10.37 310.05	(37.57) -	354.41 -	347.53 -
	Total Comprehensive Income attributable to: Owners of equity Non-controlling interest	(450.90)	439.28	4,478.46 (0.55)	(1,051.80) -	1,510.67 (1,064.47)	1,089.44 (1,064.46)
11	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,741.69			1,741.69		1,689.57
12	Other Equity						71,725.16
13	Earning Per Share (EPS) (In ₹) (not annualised) - Basic - Diluted	(0.45) (0.38)	0.51 0.42	6.42 6.42	(1.19) (0.99)	0.14 0.14	(0.47) (0.44)
See accompanying notes to the financial results							

NOTES :

1. The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on January 30, 2026.



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2. Segment Information (Consolidated) for the Quarter and 9 Months ended December 31, 2025 under SEBI (LODR) REGULATIONS, 2015.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

Rs. in lakhs

Sr.No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue						
	Extrusion Machinery Division	3,491.33	4,716.49	5,037.72	11,073.80	10,376.33	14,087.11
	Injection Moulding Machinery	5,635.73	3,992.30	5,803.80	13,719.62	14,536.25	19,093.05
	CNC & VMC Machinery ##	4,447.04	4,950.93	-	13,771.69	-	3,805.81
	Energy Storage Systems **	-	-	-	-	-	-
(ii)	Total Segment Revenue	13,574.10	13,659.72	10,841.52	38,565.11	24,912.58	36,985.97
	Segment Results						
	Extrusion Machinery Division	(437.10)	(49.29)	604.14	(871.61)	357.82	139.18
	Injection Moulding Machinery	(132.50)	(398.37)	24.75	50.57	1,978.33	2,259.03
	CNC & VMC Machinery ##	426.91	921.69	-	2,024.08	-	573.54
	Energy Storage Systems **	-	-	(0.97)	-	(1,924.85)	(1,898.92)
	Total Segment Results	(142.69)	474.03	627.92	1,203.04	411.30	1,072.83
	Unallocated Corporate income net of unallocated expenses	(73.26)	(25.18)	(90.66)	(634.71)	(250.34)	(315.36)
	Profit / (Loss) before interest and taxation	(215.95)	448.84	537.26	568.33	160.96	757.47
	Finance cost	72.38	103.15	139.83	285.28	630.11	803.09
(iii)	Profit/(Loss) before exceptional items and tax	(288.33)	345.69	397.43	283.05	(469.15)	(45.62)
	Exceptional items	-	265.68	3,790.71	(895.93)	2,017.34	2,036.75
	Profit/(Loss) before tax	(288.33)	611.37	4,188.14	(612.88)	1,548.19	1,991.13
	Tax Expenses						
	Current Tax	115.27	126.89	98.75	355.79	98.75	120.18
(iv)	Income tax exp for earlier years	41.25	63.92	-	165.64	1,548.33	2,981.68
	Deferred tax	(55.47)	(8.35)	(78.47)	(120.08)	(190.68)	(788.18)
	Net Profit/ (Loss) after tax	(389.38)	428.91	4,167.86	(1,014.23)	91.79	(322.55)
	Other Comprehensive Income	(61.52)	10.37	310.05	(37.57)	354.41	347.53
	Net Comprehensive Income	(450.90)	439.28	4,477.91	(1,051.80)	446.20	24.98
(iii)	Segment Assets						
	Extrusion Machinery Division	31,349.02	25,063.74	20,304.58	31,349.02	20,304.58	22,174.18
	Injection Moulding Machinery	17,739.26	14,974.48	12,263.81	17,739.26	12,263.81	12,658.61
	CNC & VMC Machinery ##	7,481.89	7,440.60	-	7,481.89	-	7,243.69
	Energy Storage Systems **	-	-	77.56	-	77.56	-
	Total Segment Assets	56,570.17	47,478.82	32,645.95	56,570.17	32,645.95	42,076.48
(iv)	Unallocated Corporate Assets	50,295.40	53,679.69	16,930.00	50,295.40	16,930.00	58,142.90
	Total Assets	1,06,865.57	1,01,158.51	49,575.95	1,06,865.57	49,575.95	1,00,219.38
	Segment Liabilities						
	Extrusion Machinery Division	7,333.99	9,416.59	6,623.48	7,333.99	6,623.48	8,649.62
	Injection Moulding Machinery	7,855.70	7,318.50	5,602.98	7,855.70	5,602.98	5,082.95
(iv)	CNC & VMC Machinery ##	2,501.08	2,744.25	-	2,501.08	-	2,789.68
	Energy Storage Systems **	-	-	31.48	-	31.48	-
	Total Segment Liabilities	17,690.77	19,479.34	12,257.94	17,690.77	12,257.94	16,522.25
	Unallocated Corporate Liabilities	13,073.41	8,876.89	9,700.05	13,073.41	9,700.05	10,282.40
(iv)	Total Liabilities	30,764.18	28,356.23	21,957.99	30,764.18	21,957.99	26,804.65

Note : ## =) New segment wef 14.02.2025 on acquisition of Global CNC Pvt Ltd; ** =) Discontinuance on Sale of subsidiary wef 07.02.2025 Rcube.

The segment assets and segment results include the assets and expenses respectively, which are identifiable with each segment and amounts allocated to the respective segments on a reasonable basis.



3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.

4 As the Company has filed for the voluntary judicial liquidation for Wintal Machines SRL, Italy (Wintal) (100% subsidiary) and the administrator appointed by the Court of Brescia has taken control on all the activities of the Wintal w.e.f. December 30, 2024, unaudited financial results of Wintal has not been prepared/consolidated for the current year. Hence previous year figures are not comparable with current period. The Company has already provided for total investment and receivables from Wintal in standalone financial statements in the past and it does not expect any proceeds from the above Judicial Liquidation.

5 As sale of the entire 44.70% stake in RCube Energy Storage Systems Pvt Ltd. ("RCube") has been completed in the previous financial year, unaudited financial results of RCube has not been consolidated for the current year. Hence previous year figures are not comparable with current period.

6 The Company has decided to shift both manufacturing plants i.e. Extrusion machinery plant from Vatva (Dist. Ahmedabad) and Injection machinery plant from Chhatral (Dist. Gandhinagar) to a new state-of-the-art integrated manufacturing facility at Chibhda Dist. Rajkot. The Injection machinery plant shifting to Chibhda, Rajkot has been completed at one time cost of Rs. 215 Lakhs which include logistics, human resources training & other associated cost, accounted in other expenses for the quarter ended September 30, 2025. The Extrusion machine plant shifting has started & expected to be completed by March 31, 2026. The Company has agreed and paid a total onetime payment to union workers at Extrusion and Injection of Rs. 225.07 Lakhs and Rs. 486.54 Lakhs respectively. The Company has also settled Thane workers claims for Rs. 450.00 Lakhs. Accordingly, Rs. 1,161.61 Lakhs has been accounted as an exceptional item in the quarter ended June 30, 2025.

7 The Company has completed acquisition of Global CNC Pvt Ltd (Global) on February 12, 2025 as per Share Purchase agreement entered on November 11, 2024 and Global has become subsidiary of the Company. Since Global results are not consolidated for quarter and period ended December 31, 2024, previous period figures are not comparable with current period.

8 During the previous quarter ended September 30, 2025, Global CNC Pvt Ltd. has shifted to new premises in Chibhda & sold Metoda land and building at Rs. 520 Lakhs resulting in gain of Rs. 265.68 Lakhs which has been accounted as exceptional items for the quarter ended September 30, 2025.

9 The Company has signed Share Purchase agreement for acquisition of 100% stake of Unitech Workholding Systems Private Limited ("Unitech") at consideration Rs. 4,200 Lakhs which is payable as follows:

- Cash Consideration of Rs. 1,700 Lakhs and
- Balance of Rs. 2,500 Lakhs Non Cash consideration by way of Shares swap through issuance of fully paid up 7,37,680 equity shares of the Company on preferential basis at Rs. 338.90 per share.

This issue of 7,37,680 equity shares for acquisition of 59.52% of the equity share capital of Unitech Workholding Systems Private Limited have been approved by the Board of Directors as on November 08, 2025 and the Shareholders as on December 07, 2025. In this regard, the Company has received the in-principle approval from the BSE Limited on January 28, 2026 and National Stock Exchange of India Limited on January 29, 2026 and Company expects the transaction to be completed by March 31, 2026.

10 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company has assessed impact of these changes on the consolidated financials on the basis of the guidance provided by the Institute of Chartered Accountants of India. The incremental onetime impact of gratuity of Rs. 98.51 Lakhs arises due to change in wage definition which has been accounted in the employee benefit expenses for the quarter ended December 31, 2025.

11 The Company has, on November 20, 2025, filed an application with the Hon'ble National Company Law Tribunal, Ahmedabad Bench, under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, for the Scheme of Amalgamation of Global CNC Private Limited, a wholly-owned subsidiary, with the Company, with effect from the Appointed Date. The requisite approvals from the statutory and regulatory authorities are currently under process.

12 The Company on January 09, 2025 had allotted 2,60,62,027 warrants at a price of INR 191.85 per warrant (including a premium of Rs. 189.85 per warrant) convertible in to equivalent number of Equity Shares of face value of Rs. 2/- each within a period of 18 months, on receipt of the 25% of the consideration amount per Warrant.

During the quarter ended December 31, 2025, the Board of Directors by way of circular resolution passed on Tuesday, October 07, 2025, allotted of 26,06,203 equity shares on conversion of 26,06,203 warrants, to person belonging to the Promoter Group Category, on receipt of the balance 75% of the consideration amount.

13 Last year, the Company has accounted for the following exceptional items of Rs. 2017.34 Lakhs:

(A) CWIP provision in subsidiary RCube Energy Pvt Ltd	(Q2 FY 24-25)	Rs. 1,922.56 Lakhs
(B) Less: Reversal of provision on receipt of funds for ICD	(Q2 FY 24-25)	Rs. 294.34 Lakhs
(C) Add: Past services claim settled of service provider under OTS (Q2 FY 24-25)		Rs. 145.15 Lakhs
(D) Less: Gain on derecognition of Wintal assets and liabilities	(Q3 FY24-25)	<u>Rs. 3,790.71 Lakhs</u>
Total Exceptional Items for nine months ended December 31, 2024 (A-B+C-D)		Rs. 2,017.34 Lakhs

14 Previous period figures have been restated for prior period adjustments and regrouped/reclassified, wherever necessary, to make them comparable with current period figures.

Place: Ahmedabad
Date: January 30, 2026

