



Performance Analysis Q3FY26



Key Highlights

Key Highlights

Business Details (INR crore)

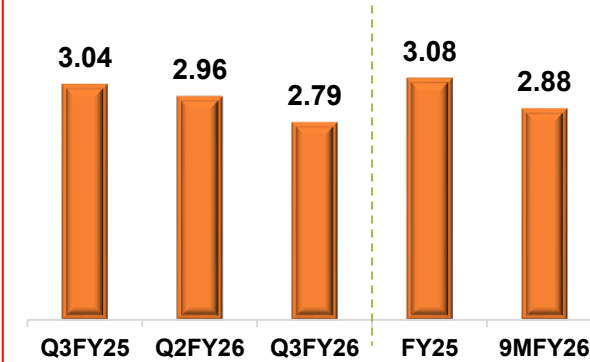
	Dec 31, 2024	Dec 31, 2025	YOY (%)
Domestic Deposits	11,76,321	13,07,189	11.1
International Deposits	2,26,588	2,39,560	5.7
Global Deposits	14,02,909	15,46,749	10.3
Retail Advances (Organic)	2,43,360	2,85,786	17.4
Domestic Gross Advances	9,64,869	10,96,557	13.6
International Advances	2,08,165	2,48,348	19.3
Global Advances	11,73,034	13,44,904	14.7
Total Business	25,75,943	28,91,653	12.3

Financial Performance (INR crore)

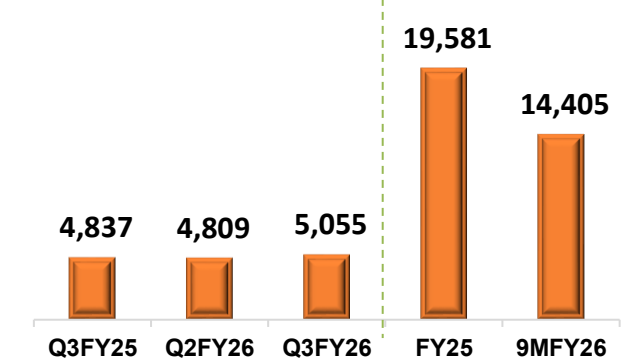
	Q3FY25	Q3FY26	YoY (%)	9MFY25	9MFY26	YOY(%)
Net Interest Income	11,786	11,800	0.1	35,023	35,189	0.5
Non-Interest Income	3,400	3,600	5.9	11,053	11,790	6.7
Operating Profit	7,664	7,377	-3.7	24,303	23,190	-4.6
Net Profit	4,837	5,055	4.5	14,533	14,405	-0.9
GNPA Ratio (%)	2.43	2.04	(39 bps)	2.43	2.04	(39 bps)
NNPA Ratio (%)	0.59	0.57	(2 bps)	0.59	0.57	(2 bps)
Capital Adequacy Ratio	15.96	15.29	(67 bps)	15.96	15.29	(67 bps)

Key Performance Drivers

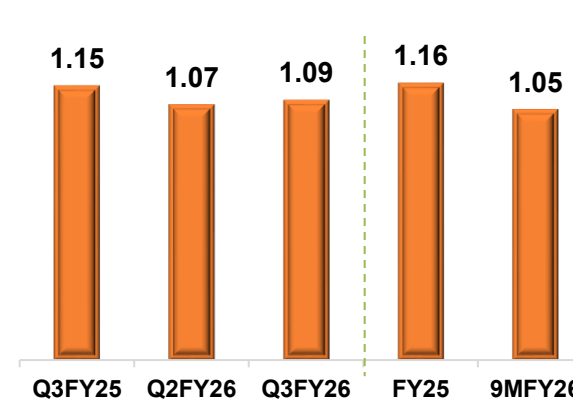
Net Interest Margin (%)



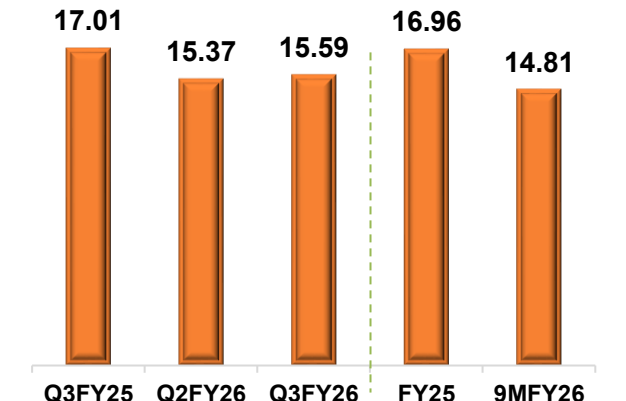
Net Profit (INR crore)



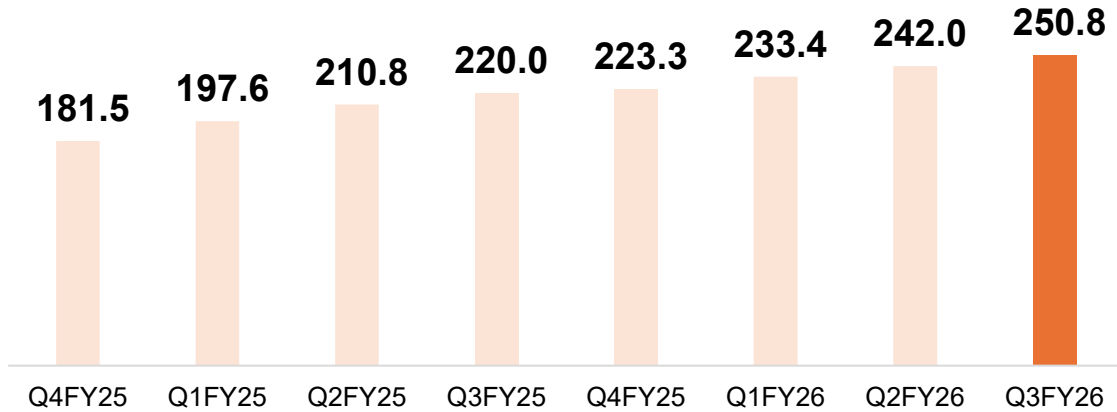
Return on Assets (%)



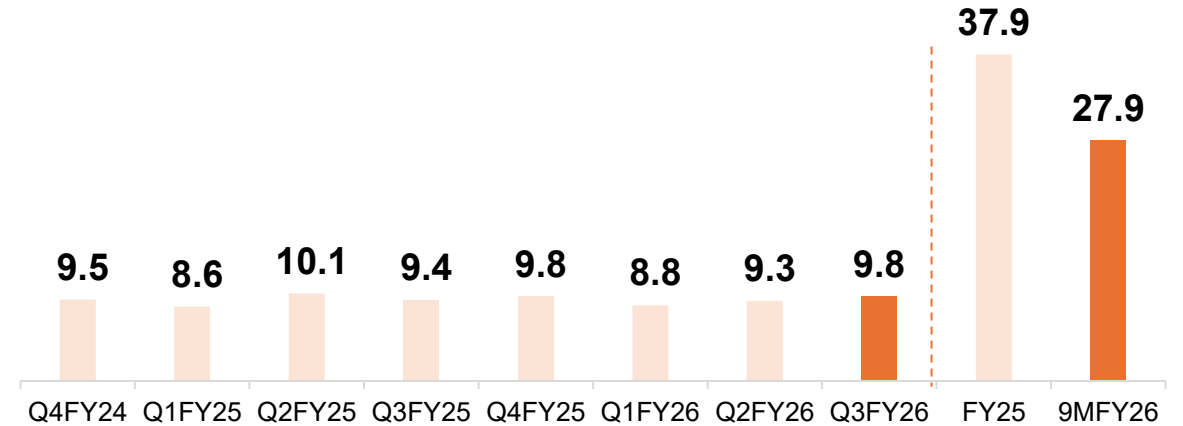
Return on Equity (%)



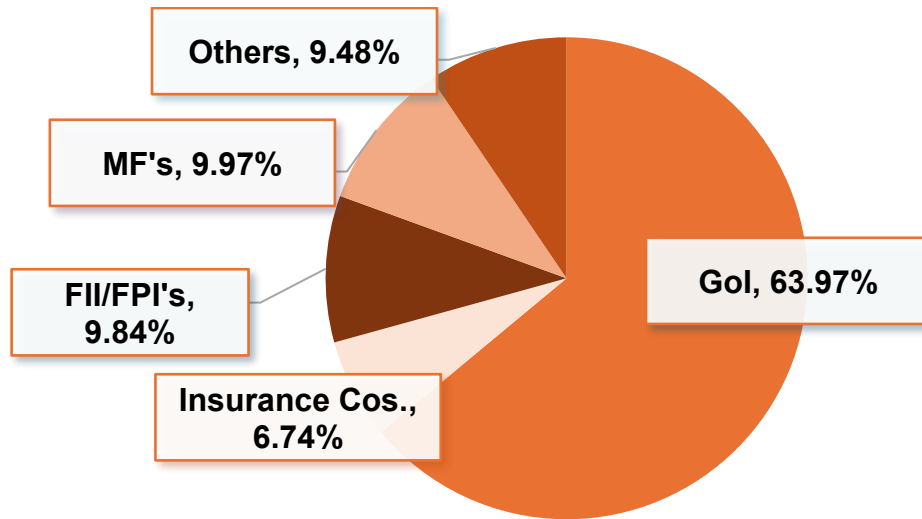
Book Value per Share (INR)



Earnings per Share (INR) (Non-Annualised)



Shareholding Pattern



Credit Ratings

Moody's Ratings		Fitch Ratings	
Baa3/P-3/Stable		BBB- / F3/Stable	
Rating Agency	Type of Instrument		
	Basel III Tier II Bonds		Basel III Tier-I / AT1 bonds
	IND AAA/Stable (Issuer Rating)		IND AA+/Stable
	[ICRA]AAA (Stable)		[ICRA]AA+ (Stable)
	CRISIL AAA/Stable		CRISIL AA+/Stable
	CARE AAA; Stable		

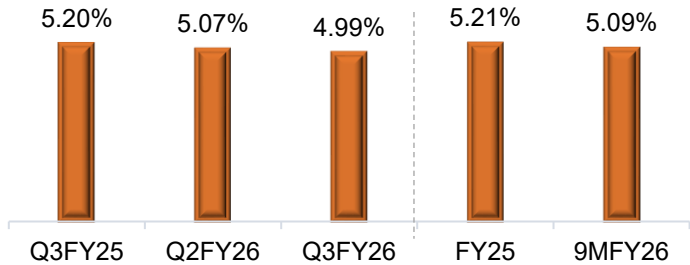


Financial Performance

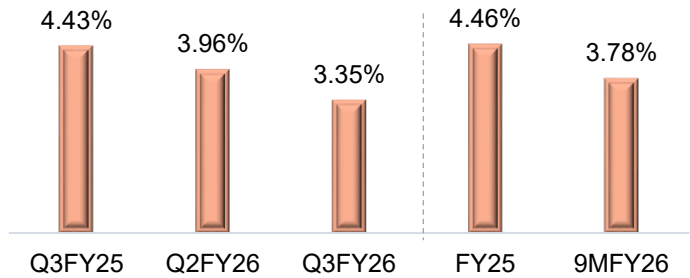
Key Ratios

Cost of Deposits

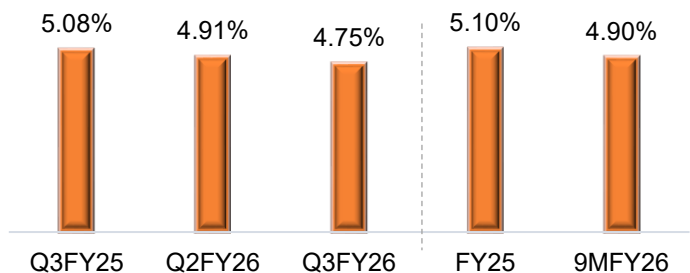
Domestic



International

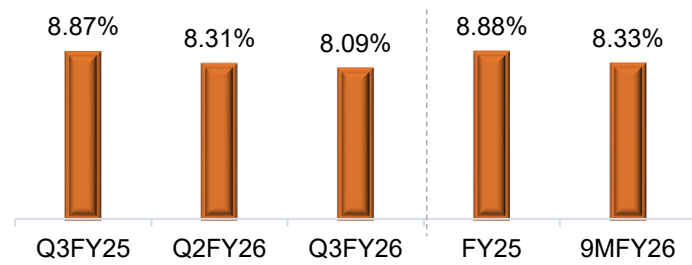


Global

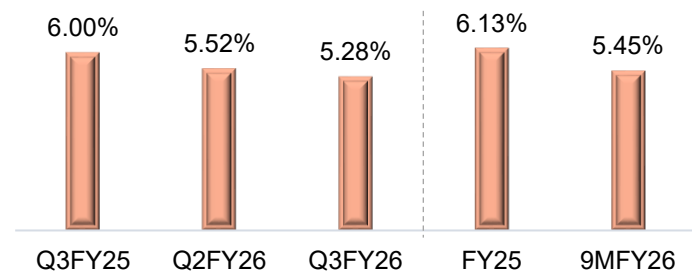


Yield on Advances

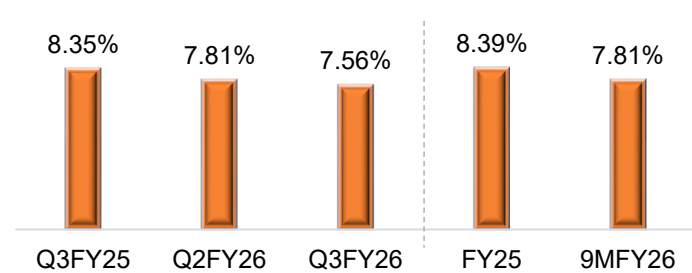
Domestic



International

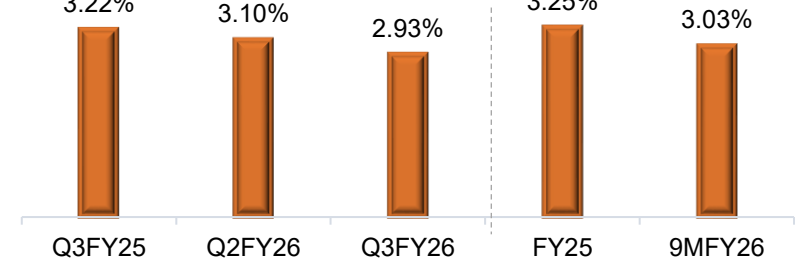


Global

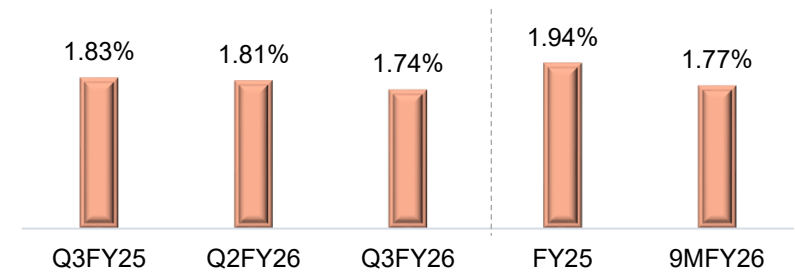


Net Interest Margin

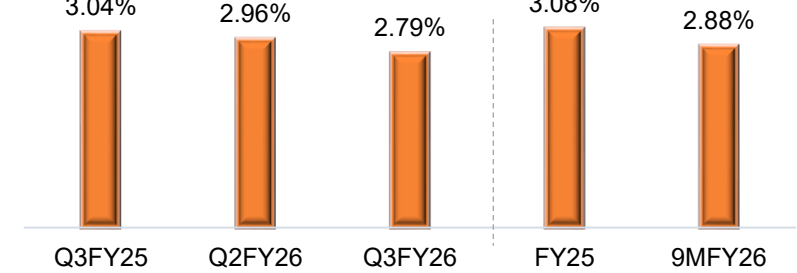
Domestic



International



Global



Operating Performance

Particulars (INR crore)	Q3 FY25	Q2 FY26	Q3 FY26	YOY (%)		9M FY25	9M FY26	YOY (%)
Interest on advances	23,811	23,505	24,056	1.0		69,529	71,197	2.4
Interest on investments	6,553	6,376	6,262	-4.4		19,527	18,959	-2.9
Other Interest income	912	1,630	1,431	56.9		2,127	4,196	97.2
Total Interest Income	31,277	31,511	31,750	1.5		91,184	94,352	3.5
Interest on Deposits	17,266	17,313	17,588	1.9		50,424	52,541	4.2
Interest on borrowings	1,349	1,360	1,493	10.7		3,404	3,970	16.6
Other Interest paid	876	884	868	-0.9		2,333	2,652	13.7
Total Interest Expenses	19,491	19,557	19,950	2.4		56,161	59,163	5.3
Net Interest Income (NII)	11,786	11,954	11,800	0.1		35,023	35,189	0.5
Fee based Income	1,732	1,790	1,708	-1.4		4,984	5,120	2.7
Treasury Income	936	1,086	1,080	15.4		2,030	4,391	--
Other Non-Interest Income	731	639	812	11.1		4,039	2,279	-43.6
Non- Interest Income	3,400	3,515	3,600	5.9		11,053	11,790	6.7
Operating Income	15,186	15,469	15,400	1.4		46,077	46,979	2.0
Operating Expenses	7,522	7,893	8,024	6.7		21,774	23,789	9.3
Operating Profit	7,664	7,576	7,377	-3.7		24,303	23,190	-4.6
Cost to Income Ratio (%)	49.53	51.02	52.10	257 bps		47.26	50.64	338 bps

Non-Interest Income

Particulars (INR crore)	Q3 FY25	Q2 FY26	Q3 FY26	YOY (%)		9M FY25	9M FY26	YOY (%)
Commission, Exchange, Brokerage	742	807	778	4.8		2,226	2,323	4.4
Incidental Charges	356	336	264	-25.8		1,041	949	-8.8
Forex Income	50	49	57	14.0		165	153	-7.3
Other Miscellaneous Income	584	598	609	4.3		1,552	1,695	9.2
Fee based Income	1,732	1,790	1,708	-1.4		4,984	5,120	2.7
Trading Gains – Profit from Sale of Investments	671	654	849	26.5		1,385	3,518	--
Revaluation of Investment	36	178	-107	--		107	-66	--
Profit on Exchange Transactions	229	254	338	47.6		538	939	74.5
Treasury Income	936	1,086	1,080	15.4		2,030	4,391	--
Dividend Income	10	146	0	--		239	339	41.8
Recovery from TWO	721	493	812	12.7		3,800	1,940	-49.0
Other Income	0	0	0	--		0	0	--
Other Non-Interest Income	731	639	812	11.1		4,039	2,279	-43.6
Total Non-Interest Income	3,400	3,515	3,600	5.9		11,053	11,790	6.7

Operating Expenses

Particulars (INR crore)	Q3 FY25	Q2 FY26	Q3 FY26	YOY (%)		9M FY25	9M FY26	YOY (%)
Employee Cost	4,207	4,061	4,111	-2.3		12,260	12,480	1.8
of which: Salaries	3,060	3,299	3,414	11.6		9,311	10,032	7.7
Provisions for employees	1,147	762	698	-39.2		2,949	2,448	-17.0
Other Operating Expenses	3,315	3,832	3,913	18.0		9,514	11,309	18.9
of which :								
Rent, Taxes and Lighting	458	511	481	5.0		1,257	1,407	11.9
Printing and Stationery	54	52	49	-9.2		143	143	0.2
Depreciation	374	468	468	25.2		1,054	1,406	33.4
Law charges	119	220	217	82.8		288	576	--
Repairs and Maintenance	242	318	353	45.9		752	1,060	41.0
Insurance	476	587	653	37.1		1,416	1,787	26.2
NFS charges/Fees	108	106	98	-9.3		328	305	-7.0
Other Expenditure	1,485	1,571	1,593	7.3		4,276	4,625	8.2
Operating Expenses	7,522	7,893	8,024	6.7		21,774	23,789	9.3

Profit Position

Particulars (INR crore)	Q3 FY25	Q2 FY26	Q3 FY26	YOY (%)	9M FY25	9M FY26	YOY (%)
Operating Profit	7,664	7,576	7,377	-3.7	24,303	23,190	-4.6
Total Provisions	1,082	1,232	799	-26.2	4,429	3,998	-9.7
of which:							
Provision for NPA & Bad Debts Written-off	871	883	559	-35.9	3,874	3,128	-19.3
Provision for Non-Performing Investment	35	-171	0	--	21	-256	--
Provision for Standard Advances	125	506	183	46.5	269	1,013	--
Other Provisions	51	14	57	11.7	265	114	-57.0
Profit before Tax	6,582	6,343	6,578	-0.1	19,873	19,191	-3.4
Tax Provisions	1,745	1,534	1,524	-12.7	5,340	4,786	-10.4
Net Profit	4,837	4,809	5,055	4.5	14,533	14,405	-0.9



Business Performance

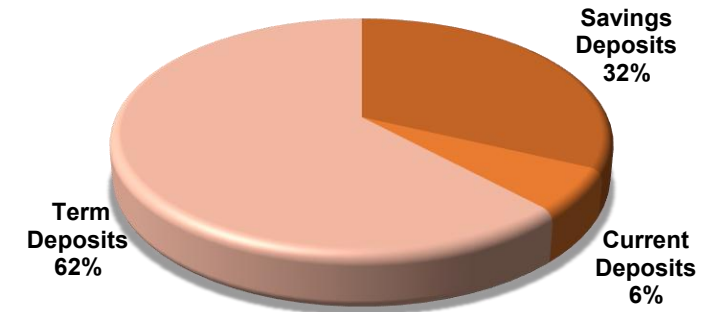
Deposits

Particulars (INR crore)	Dec'24	Dec'25	YOY (%)	Sep'25	Dec'25	QOQ (%)
Domestic CASA Deposits	4,62,617	5,02,560	8.6	4,88,660	5,02,560	2.8
Domestic Saving Deposits	3,89,061	4,17,873	7.4	4,08,348	4,17,873	2.3
Domestic Current Deposits	73,557	84,687	15.1	80,312	84,687	5.4
Term Deposits*	7,13,704	8,04,629	12.7	7,83,332	8,04,629	2.7
Retail Term Deposits	4,76,338	5,23,227	9.8	5,17,087	5,23,227	1.2
Bulk Deposits (including CD)^	2,37,366	2,81,401	18.6	2,66,245	2,81,401	5.7
Domestic Deposits	11,76,321	13,07,189	11.1	12,71,992	13,07,189	2.8
International Deposits	2,26,588	2,39,560	5.7	2,28,020	2,39,560	5.1
Total Deposits	14,02,909	15,46,749	10.3	15,00,012	15,46,749	3.1
Domestic CASA(%)	39.33%	38.45%	(88 bps)	38.42%	38.45%	3 bps

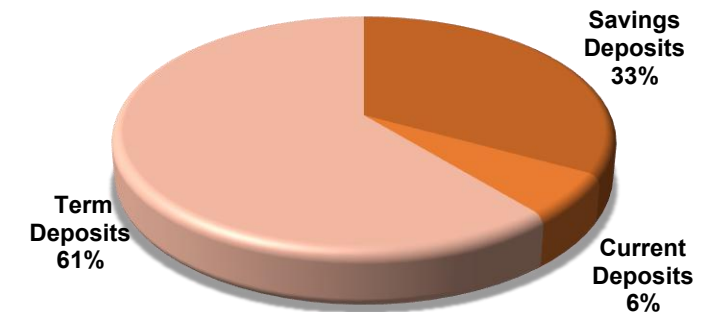
*Term Deposits includes Margin Money for Dec'24, Sep'25 & Dec'25 as per latest guidelines.

^Bulk Deposits considered INR 3 crore and above

% share in Domestic Deposits in Dec'25



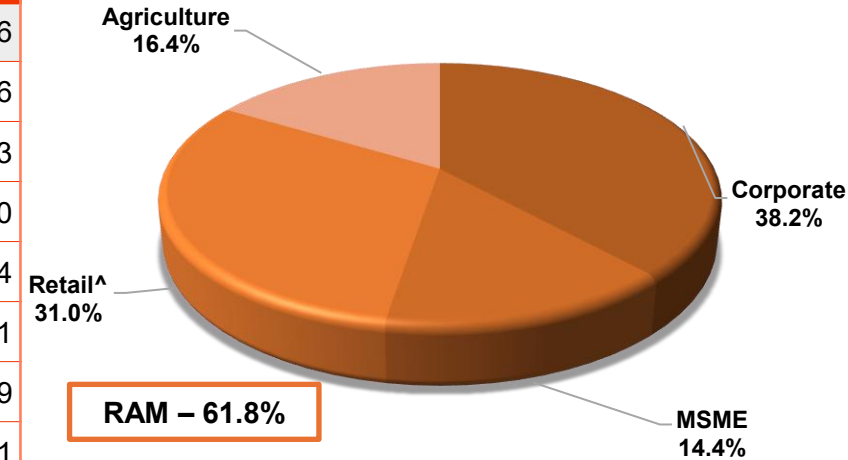
% share in Domestic Deposits in Dec'24



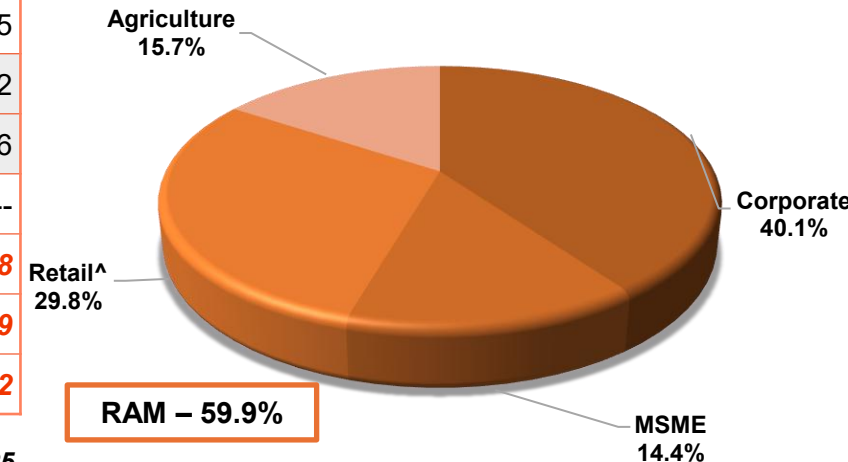
Advances

Particulars (INR crore)	Dec'24	Dec'25	YOY (%)	Sep'25	Dec'25	QOQ (%)
Retail*	2,43,360	2,85,786	17.4	2,73,116	2,85,786	4.6
Home Loans*	1,23,996	1,43,856	16.0	1,38,917	1,43,856	3.6
Auto Loans*	44,890	52,687	17.4	49,559	52,687	6.3
Mortgages Loans*	20,829	25,204	21.0	23,771	25,204	6.0
Education Loans	10,983	12,392	12.8	12,099	12,392	2.4
Personal Loans	34,340	38,474	12.0	38,039	38,474	1.1
Gold Loans	6,536	10,181	55.8	8,219	10,181	23.9
Others	1,788	2,993	67.4	2,512	2,993	19.1
Agriculture	1,51,050	1,79,805	19.0	1,69,703	1,79,805	6.0
Gold Loans	51,636	73,531	42.4	67,158	73,531	9.5
MSME*	1,31,769	1,53,415	16.4	1,44,401	1,53,415	6.2
Corporate	3,87,405	4,18,963	8.1	4,00,682	4,18,963	4.6
Others	51,284	58,588	14.2	58,603	58,588	--
Gross Domestic Advances	9,64,869	10,96,557	13.6	10,46,506	10,96,557	4.8
International Gross Advances	2,08,165	2,48,348	19.3	2,32,341	2,48,348	6.9
Global Gross Advances	11,73,034	13,44,904	14.7	12,78,847	13,44,904	5.2

% share in Gross Domestic Credit in Dec'25



% share in Gross Domestic Credit in Dec'24



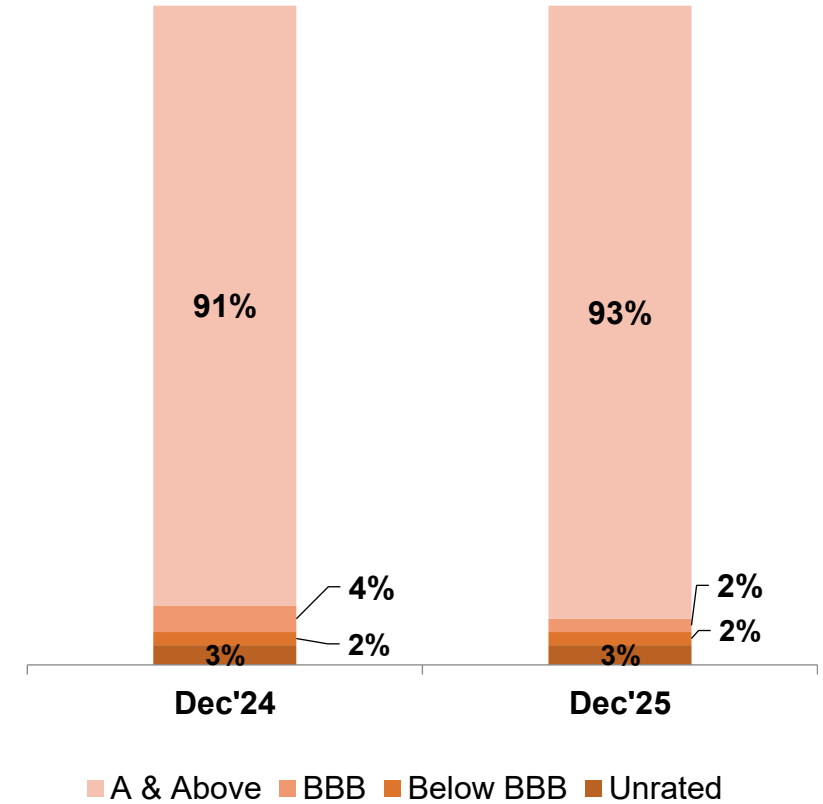
*ex-pool purchase. Retail including pool stands at INR 3,03,557 crore. MSME including pool at INR 1,58,409 crore as on 31 Dec 2025

^ Retail including Pool, Staff, LABOD & Others

Industry-wise Outstanding

Particulars (INR crore)	Dec'24		Dec'25	
	Outstanding	Share (%)	Outstanding	Share (%)
Infrastructure of which	1,15,168	11.9	1,15,125	10.5
1. Power	59,536	6.2	69,907	6.4
2. Telecom	7,626	0.8	6,232	0.6
3. Roads & Ports	35,747	3.7	28,710	2.6
4. Other Infrastructure	12,260	1.3	10,276	0.9
Basic Metals & Metal Industry	21,169	2.2	24,101	2.2
of which				
Iron & Steel	16,180	1.7	15,701	1.4
Textiles	16,028	1.7	15,943	1.5
Petroleum	8,505	0.9	7,182	0.7
All Engineering	9,108	0.9	8,913	0.8
Food Processing	13,734	1.4	15,712	1.4
Chemicals and Chemical Products	13,951	1.4	13,252	1.2
NBFC	1,24,586	12.9	1,50,139	13.7
Other Industries / Sectors	2,36,895	24.6	2,62,828	24.0
Retail Loans	2,54,675	26.4	3,03,557	27.7
Agriculture	1,51,050	15.7	1,79,805	16.4
Gross Domestic Advances	9,64,869	100.0	10,96,557	100.0

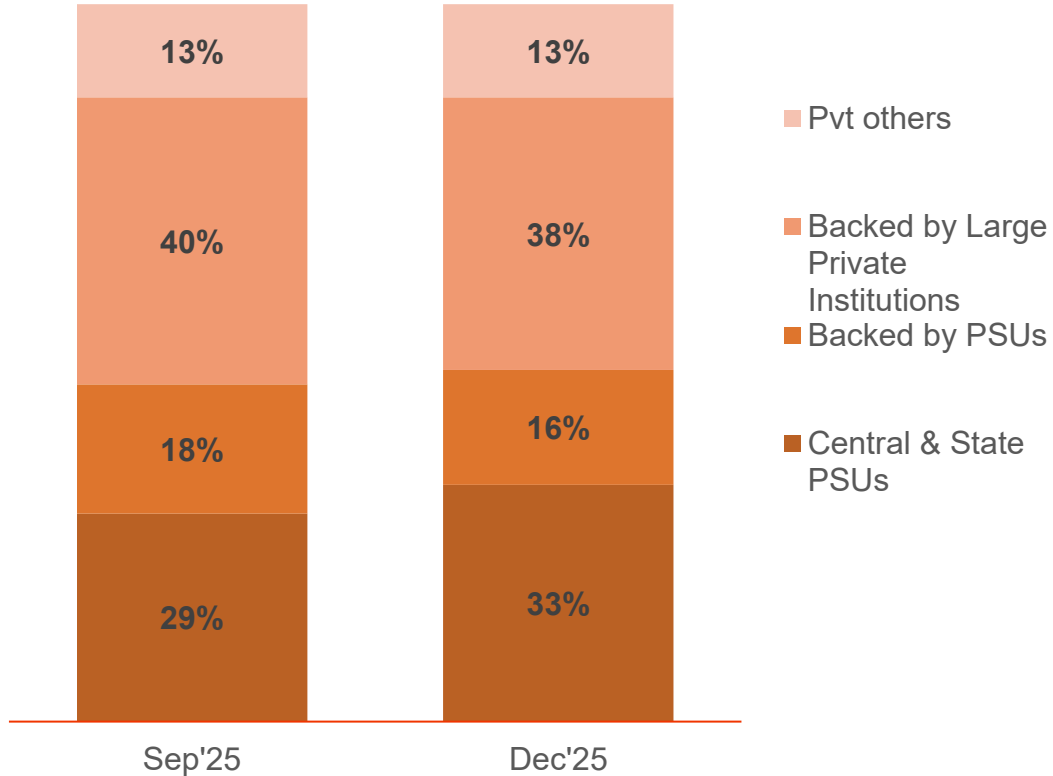
Rating Profile



**External Rating Distribution of Domestic Advances above INR 50 Crore*

Segment wise breakup & Ratings of NBFC Standard Outstanding

NBFC Portfolio by Ownership



Rating Profile of NBFCs Standard Outstanding*

Particulars	Sep'25		Dec'25	
	Outstanding (INR crore)	% Share	Outstanding (INR crore)	% Share
AAA	1,13,626	69.61	1,31,065	71.42
AA	42,658	26.13	45,010	24.53
A	5,232	3.21	5,767	3.14
BBB	1,137	0.70	1,065	0.58
BB & below^	575	0.35	598	0.33
Total	1,63,228	100	1,83,504	100

^Includes Unrated Foreign NBFC entities

*Includes advances and investments in Domestic & International Branches

Treasury Operations

Particulars (INR crore)	Dec'24	Sep'25	Dec'25
Domestic Investments	3,74,785	3,72,290	3,44,152
of which SLR	3,11,851	3,08,547	2,81,961
Non SLR	62,934	63,743	62,191
Held To Maturity (HTM)	2,68,648	2,64,665	2,51,433
Available For Sale (AFS)	92,385	73,646	59,855
Fair Value Through Profit and Loss (FVTPL)	9,247	28,889	27,824
Subsidiaries/Joint Ventures/ RRB's (Domestic)	4,505	5,090	5,040
International Investments	16,166	17,342	16,319
Global Investments	3,90,951	3,89,632	3,60,471

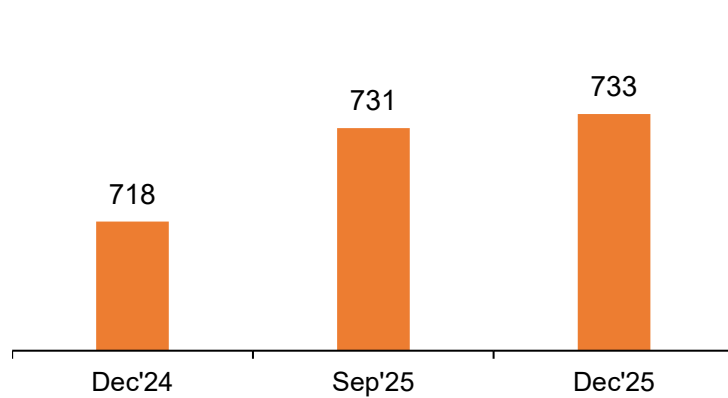
- Domestic investment book comprises of 73.06% in HTM; 17.39% in AFS; 8.09% in FVTPL and 1.46% in Subsidiaries / Joint Ventures and RRB'S
- The percentage of Investments in SLR Securities to NDTL as of Dec 31, 2025 was at 21.70%.

Modified Duration			
Particulars	Dec'24	Sep'25	Dec'25
AFS	3.67	2.85	2.90
HTM	4.19	4.24	4.25
FVTPL	1.99	5.66	6.39
Total Investment	4.04	4.05	4.16

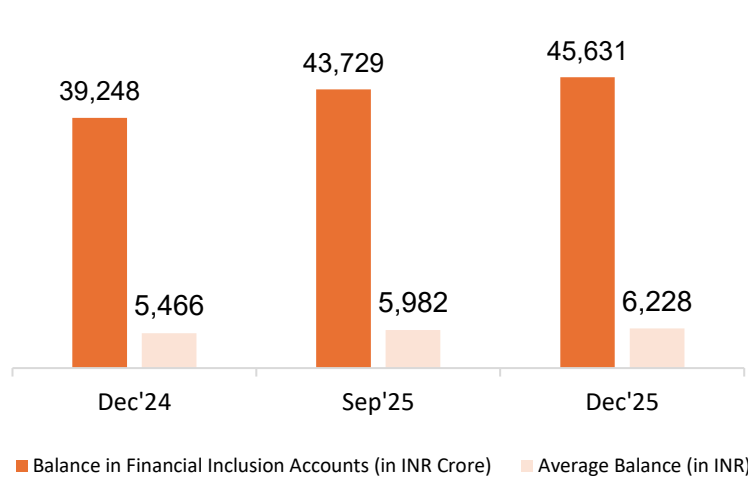
Yield on Investment			
Particulars	Dec'24	Sep'25	Dec'25
Domestic	7.09%	6.84%	6.85%
International	5.09%	4.73%	4.59%
Global	6.96%	6.77%	6.77%

Financial Inclusion

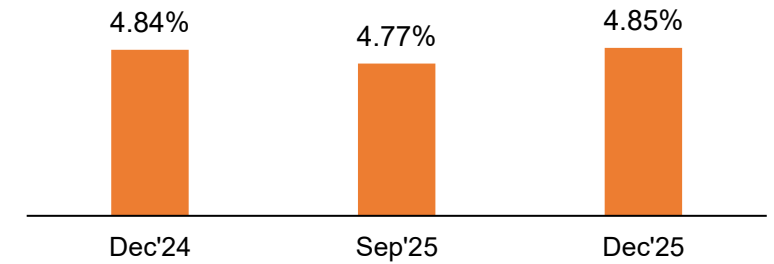
**Total Financial Inclusion Accounts
(in Lakh)**



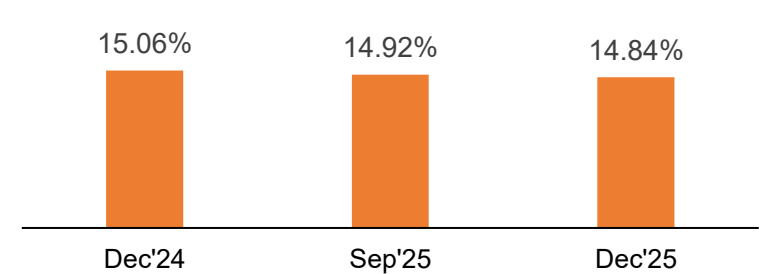
Balance /Avg Balance in FI accounts



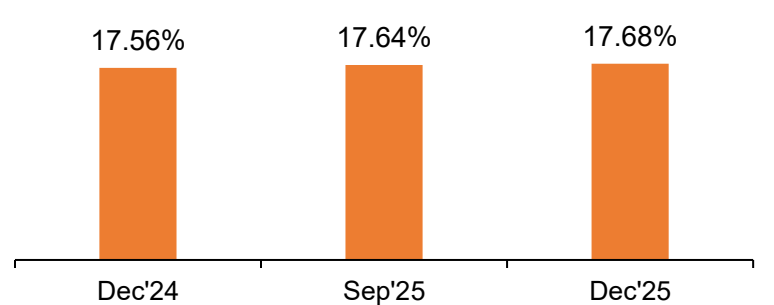
Zero Balance Accounts (%)



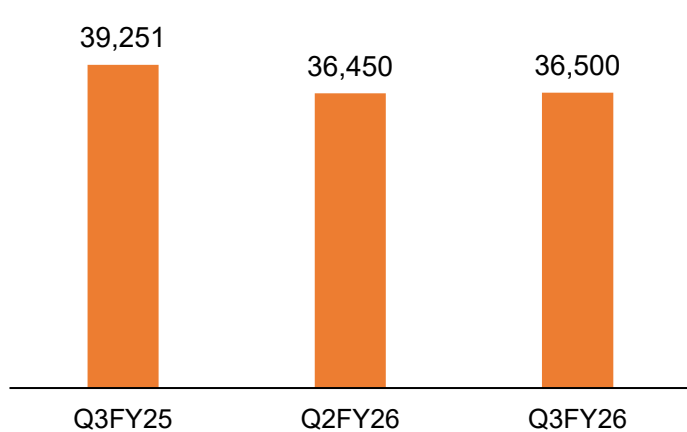
Market Share* of BOB in PMJDY Accounts (%)



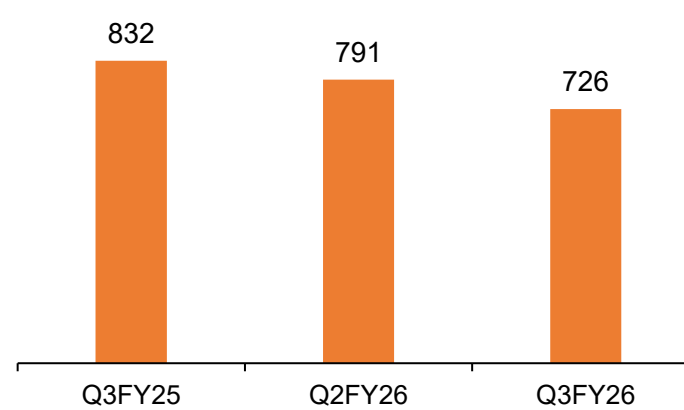
Market Share* of BOB in PMJDY Deposits (%)



Transactions – By Amount (in INR crore)



No of Transactions Through Business Correspondents (in lakhs)



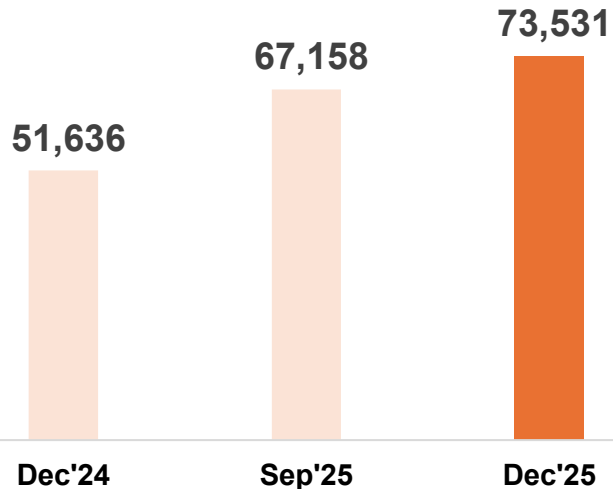
In Q3FY26, Bank's -88- FLC centres across the country conducted -2,262- meetings/camps to educate -1,03,007- people. Further, our -67- RSETIs have trained -12,888- youth through -451- training programmes.

Priority Sector Achievements

Mandated Norms under Priority Sector

- Total Priority (40.45% of ANBC against norm of 40%)
- Agriculture (PS) Advances (18.69% of ANBC against norm of 18%)
- Small & Marginal Farmers (12.34% of ANBC against norm of 10%)
- Weaker Section (15.15% of ANBC against norm of 12%)
- Micro Enterprises (9.39% of ANBC against norm of 7.5%)

Agri. Gold Loan (INR Crore)



PM Vishwakarma		No. of A/c	Amt. in Crore
	Sanctioned	63,711	550
	Disbursed	52,213	439

As on 31st Dec 2025

As on 31st Dec 2025 (YTD)

PM Vidyalakshmi Scheme		No. of A/c	Amt. in Crore
	Sanctioned	2,509	270
	Disbursed	2,361	92

As on 31st Dec 2025

PM Surya Ghar Yojana		No. of A/c	Amt. in Crore
	Sanctioned	86,510	1,619
	Disbursed	81,134	1,443

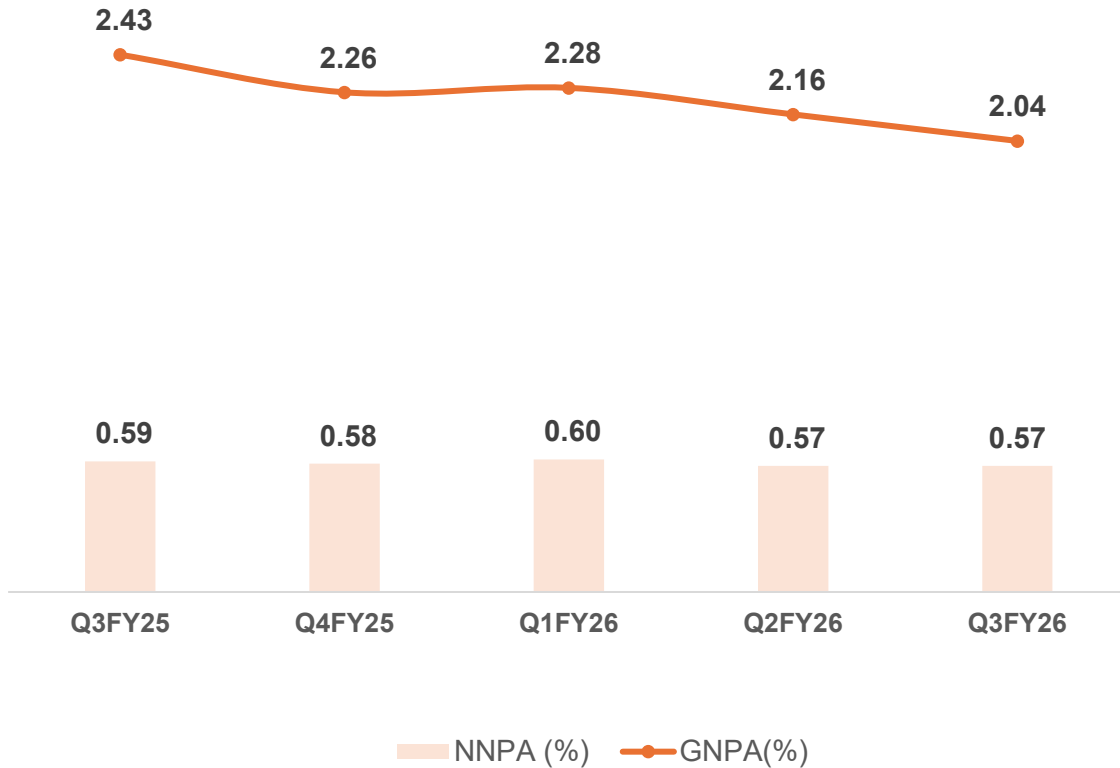
PM Mudra Yojana	Amt. in Crore	Q3FY26	9MFY26
	Sanctioned	5,512	14,351
	Disbursed	5,506	14,313



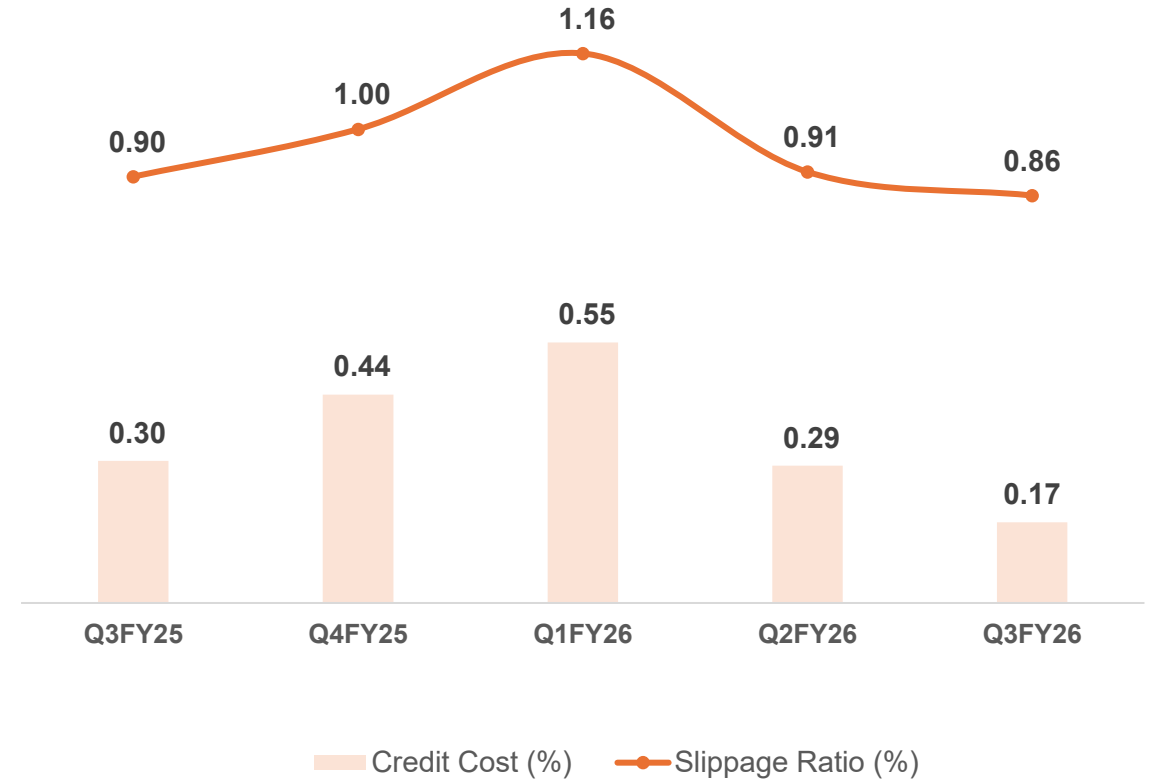
Asset Quality

Strong Asset Quality

Gross NPA & Net NPA



Slippage Ratio & Credit Cost



Movement of NPAs

Particulars (INR crore)	Q3 FY25	Q2 FY26	Q3 FY26	9M FY25	9M FY26
A. Opening Balance	28,551	27,572	27,600	31,834	27,835
B. Additions	2,915	3,064	2,982	7,335	8,205
Out of which, Fresh Slippages	2,503	2,669	2,676	6,408	7,168
C. Reductions	2,995	3,036	3,183	10,698	8,641
Recovery	1,016	991	981	2,541	2,543
Upgradation	805	906	775	1,003	1,129
Cash Recovery + Upgradation	1,821	1,897	1,756	3,544	3,672
Write-Offs	1,167	1,135	1,423	7147	4,709
Other Adju/ Exchange difference	7	4	3	7	260
Closing Balance (Gross NPA)	28,471	27,600	27,399	28,471	27,399
Net NPA	6,825	7,141	7,615	6,825	7,615
Recovery in TWO*	721	493	812	3,800	1,940
Total Recovery (NPA + TWO)	2,542	2,390	2,568	7,344	5,612
Slippage Ratio (%)	0.90	0.91	0.86	0.81	0.79
Credit cost (%)	0.30	0.29	0.17	0.47	0.34
Gross NPA Ratio (%)	2.43	2.16	2.04	2.43	2.04
Net NPA Ratio (%)	0.59	0.57	0.57	0.59	0.57
Provision Coverage Ratio (Including TWO) (%)	93.51	93.21	92.73	93.51	92.73
Provision Coverage Ratio (Excluding TWO) (%)	76.03	74.13	72.21	76.03	72.21

* Technical Write off accounts

Sectoral & Industry wise Contribution of NPAs

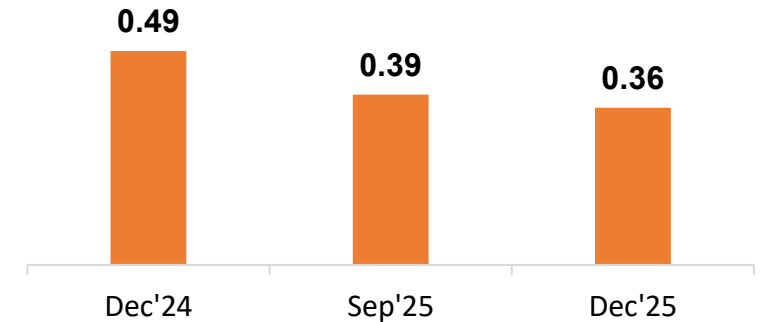
Sector-wise NPA			
Particulars (INR crore)	Q3 FY25	Q2 FY26	Q3 FY26
Corporate	661	1	1
MSME	10,981	10,218	10,097
Retail	4,489	5,500	5,504
Agriculture	7,665	8,179	8,443
Others	93	102	98
Total Domestic	23,889	24,000	24,143
International	4,582	3,600	3,256
Global	28,471	27,600	27,399

Industry-wise NPA			
Particulars (INR crore)	Q3 FY25	Q2 FY26	Q3 FY26
Infrastructure of which	110	25	25
1. Power	3	2	1
2. Telecom	2	1	1
3. Roads & Ports	54	9	9
4. Other Infrastructure	51	13	14
Basic Metals & Metal Industry	392	356	345
of which			
Iron & Steel	243	167	173
Textiles	788	646	631
Petroleum & Petrochemicals	1	0	0
All Engineering	435	249	228
Food Processing	693	496	522
Chemicals and Chemical Products	133	98	75

Asset Quality : Sectoral Fresh Slippages

Fresh Slippages					
Particulars (INR crore)	Q3 FY25	Q2 FY26	Q3 FY26	9M FY25	9M FY26
Corporate	34	1	0	137	1
MSME	963	986	1,065	2,573	2,530
Retail	751	833	815	1,843	1,995
Agriculture	517	834	776	1,596	2,085
Others	12	15	13	25	25
Total Domestic	2,277	2,669	2,670	6,173	6,636
International	226	0	6	235	532
Global	2,503	2,669	2,676	6,408	7,168

CRILC o/s SMA1 and SMA 2 (%)

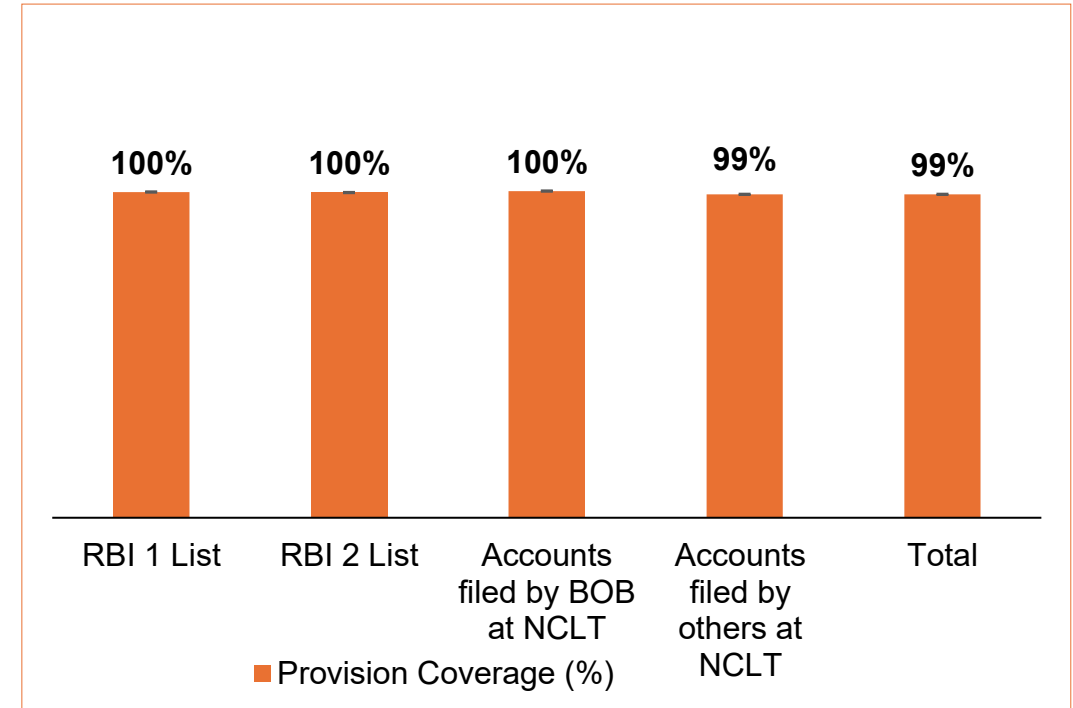
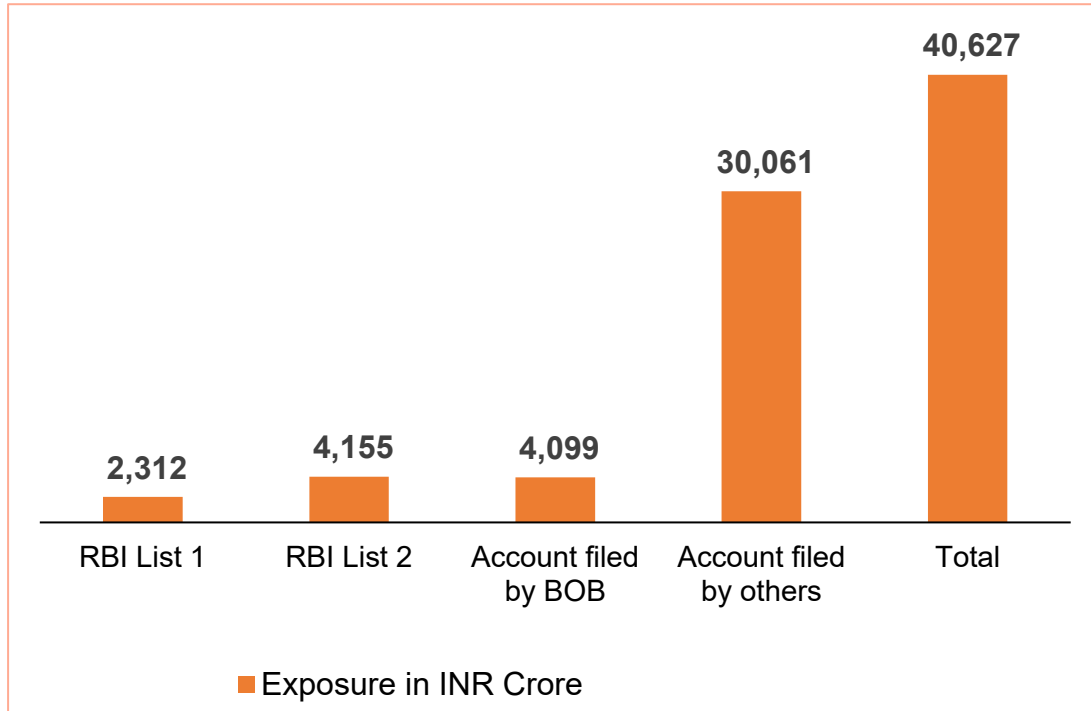


SMA1 and SMA2 as a per cent of Standard advances
(Accounts with outstanding above INR 5 crore CRILC data.)

The GNPA ratio for Housing loans (ex-pool) is 1.19%, Auto loans (ex- pool) is 1.75%; Personal loans is 4.42% ; Retail Gold loan is 0.56% as of December 2025

Collection efficiency (excluding Agriculture) stands at 98.63% as of Dec 2025.

Exposure to NCLT Accounts

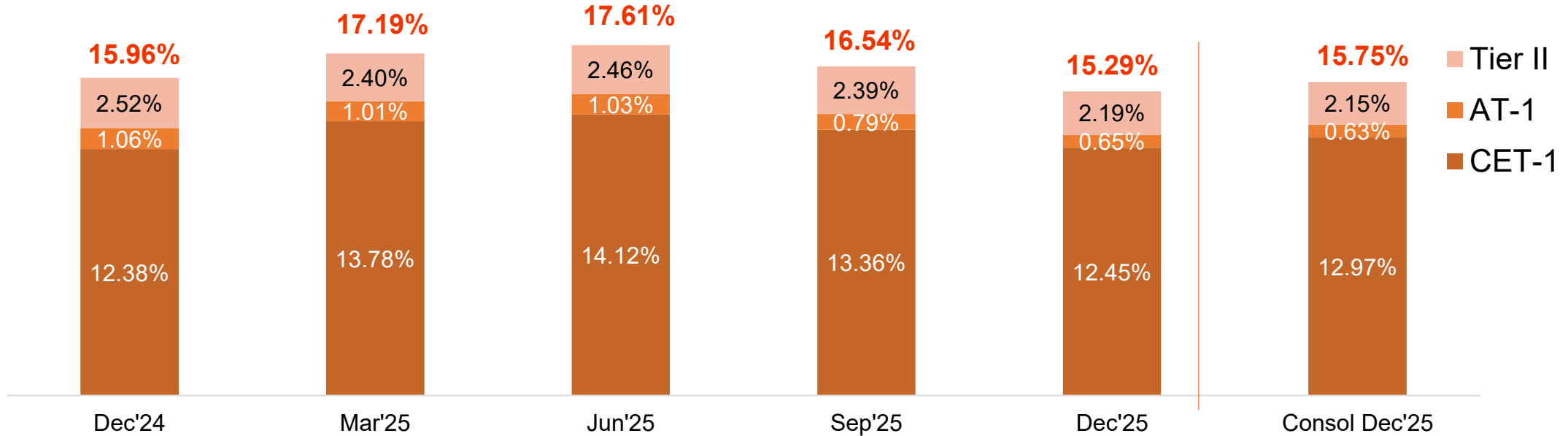


Provision Coverage Ratio under NCLT accounts is 99.66%



Capital Adequacy

Capital Adequacy



Particulars (INR crore)	Dec'24	Sep'25	Dec'25	Dec'25 (Consolidated)
Common Equity Tier I Capital (CET 1)	1,03,824	1,21,166	1,21,341	1,30,900
Tier I Capital	1,12,697	1,28,294	1,27,636	1,37,295
Tier II Capital	21,145	21,649	21,428	21,655
Total Capital	1,33,842	1,49,942	1,49,064	1,58,950

- Healthy LCR of 116% (approx.)
- Adjusted for 9MFY26 Profits, CET-1 would have been 13.63% and CRAR 16.47%



Sustainability Initiatives

Sustainable & Social Loans

Bank has executed an **MOU with KFW, a multilateral finance agency, under the programme known as "Solar Partnership - Promotion of Solar / PV in India" ("Programme")** to re-finance certain investments in the field of solar energy at a competitive rate of interest

Bank has entered into an **MOU with IREDA for collaboration in areas of Co-Lending/Co-origination for Renewable Energy Projects as well as Loan Syndication and Underwriting.**

Bank has identified **"Infra Power – Renewable Energy"** as the **"Champion Sector"** and the outstanding of **INR 25,486 crore** is for financing **renewable energy projects** under Corporate Credit segment.

Bank has **schemes for financing solar powered pumps, compressed Bio gas plants, installation of Solar Pumps and grid connected solar and other renewable power plants for farmers.** Also, more loans are encouraged for micro irrigation for efficient use of water

As on December 2025, Bank has extended loans to - **4,00,234- SHGs with total outstanding amount of INR 14,772 crores.**

Efficiency & Green Initiatives

-290- Bank's branches on lease premises (2.18 MW in total) in rural/semi urban areas are being run on Solar Energy. **Approx. 6658 Tons of Carbon Dioxide Emission reduced** as a result of using Green/Renewable/Solar Energy.

90 Bank's owned Buildings have Solar Panels installed in their premises (total capacity of 1.89 MW). The solar installation area covering approx. 1,22,350 Sq. ft and **reducing 2084 Tones of Carbon Dioxide Emission.**

3.3 kilo-watt Solar Gazebo installed at BOB Forest, BST Building.

We have installed **-04- units of Air X devices** each with 50 Litres capacity at BOB Forest thus, capable of capturing 100 Kgs of CO2 & producing equivalent Oxygen annually.

IGBC Green Building certification in **-06- of Bank's owned buildings**

All boundary lights in the Corporate Office Building, Mumbai are powered through Solar Energy, with the help of a Solar Tree, thereby adopting renewable energy sources

Bio-Gas plant (capacity of 500Kg wet waste) is installed at Bank's building at BKC, Mumbai which produces cooking gas that is used in Bank's canteen and organic manure is used in garden/lawns.

Waterless Urinals and Water Efficient Plumbing Fixtures are installed in several Administrative Buildings. Saving approx. 30 lakh Litres of water a year

Bank has set up **rain water harvesting system** in **-18- Administrative Buildings.**

All domestic branches have **LED lights installed** in the premises for **energy conservation**

Recycled water is being used in washrooms of Corporate Office Building

More than **1300 water efficient taps** have been installed towards **commitment of reduction in water wastage**

Introduced **recycled paper for office use.** Pilot project started

Bank is **creating awareness** among staff for prudent use of electricity

Implementation of No SUP (Single Use Plastic) usage at Bank's offices PAN India.

Initiated the process of phased removal of Diesel Generator (DG) sets from Branches/Offices where the requirement is not justified. With this, Bank can reduce Air Emissions like Sox, Nox & Particular matters therein causing Air pollution

Governance Frameworks

- The Bank is a pioneer Public Sector Bank to launch its well documented '**Code of Ethics**' which is based on **Stakeholder Centric Approach resting on** our Five Pillars-



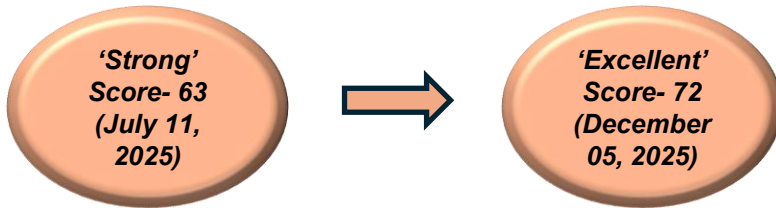
- Updated **Code of Ethics Version 2.0/2025** was launched on 01st April 2025.
- The Bank takes various initiatives like Observance of Global Ethics Day on 15th Oct 2025, Launch of short video clips-**Naitikta ki Shakti**, Workshop on ethics by external speaker to cascade the code of ethics and strengthen the ethical culture in the Bank.



- To oversee and drive the CSR, ESG, and Sustainability Agenda, the Bank has a "**CSR and Sustainability Committee of the Board**" which consists of MD & CEO, all Executive Directors and two Non-Executive Directors.
- Under the CSR & Sustainability Committee of the Board, the Bank has a multidisciplinary "**Core CSR and Sustainability Committee**" which is also designated as "**Green Cell**" in implementing the Bank's ESG, Sustainability and Climate Risk initiatives across all of its functions.

ESG Rating

- Bank's ESG rating has been **upgraded** by ESGRisk.ai (Acuite Group).



- Reflects proactive management of **material ESG risks**.
- Supported by a **robust risk management framework**.

International Day of Persons with Disabilities (IDPD)

- Under the Theme “BankAbilities”, the Bank has observed **IDPD Day on December 03, 2025**.
- Undertaken several initiatives viz., **pre-celebrations at BCC, Tree plantation, talent shows, games etc.**, for PWD employees across the Bank.
- Introduced **additional monthly support/commuting reimbursement scheme for Employees** with Benchmark Disabilities (up to scale-IV).

Green Deposits and Green Products

- Mobilized **₹ 1,707 Cr. of Green Deposits** as on December 31, 2025.
- Deployed the entire Green Deposits proceeds i.e., ₹ 1,707 Cr. in the **renewable energy and clean transportation sectors** as on December 31, 2025.



- Under sustainability, the following 04 new products have been launched by the Bank:
 - bob Green Wheels-** To provide financial assistance for purchasing of Electric Vehicles (EVs) under retail segment.
 - bob MSE Spice-** To finance brownfield projects undertaken by MSEs for upgrading/expanding the existing Circular Economy (CE) projects for promoting/facilitating CE principles.
 - bob Green Home Loans-** To provide Loan for purchasing/constructing Eco-friendly Residential Properties/Green Buildings.
 - bob Green Krishi-** To provide Financial Assistance to Farmers for undertaking Organic Cultivation.

Capacity Building

- Carried out a two-day capacity-building workshop on “**Low Carbon Building Transition**” in collaboration with Administrative Staff College of India (ASCI) and the Global Green Growth Institute (GGGI) on November 03-04, 2025.
 - The first of its kind **pioneering partnership** between a Public Sector Bank, GGGI, and ASCI.
 - Witnessed **participation from over 40 officials, with 50% women representation**, reaffirming the Bank's commitment to inclusivity and gender balance.



Initiatives for ESG and Climate Risk Management

Risk Management

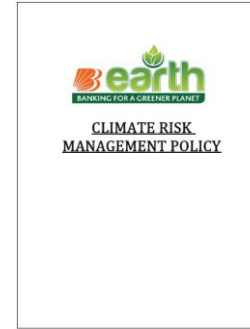
- Formulated a **Climate Risk Management Policy** approved by the Board.
- Third-Party Impact Assessment and Verification Reports of the Green Deposits Proceeds (as on March 31, 2025) detailing **Net GHG Emissions Avoided of $\approx 4,20,369.02$ tCO₂eq.**

Strategy

- Invested **₹3,242.29 Cr. in Sovereign Green Bonds** as of December 31, 2025.
- The ESG essential course has been **updated to reflect recent developments in the ESG landscape.**

Metrics and Targets

- Net Zero emission target of 2057** in place, with continuous actions underway to achieve it.
- Achieved the short-term target of **20% reduction in Scope 1 & 2 emissions** against the base year FY24 through a 22.52% reduction in FY 25, prior to the prescribed timelines of FY 2027.
- Renewable Energy financing achieved was **34.16% of total energy sector financing** as on September 30, 2025, against the target of 40% by 2027.
- Employee training of **40.02% completed** for ESG and Climate Risk against the target of 100% by 2027.



Rationale of the Initiatives

- To **integrate climate risk factors in the core business strategy of the Bank and lay focuses on climate resilient building** across business, operations, value chain and stakeholders.
- To **foster green finance portfolio of the Bank & its supported projects and equip the Bank's employees with essential skills** to effectively manage ESG risks and leverage opportunities.
- To **demonstrate the Bank's commitment to mitigate climate change impacts and reduce its carbon footprint in alignment with the Country's climate action goals.**

Participation in 'Fit India Freedom Run 6.0'

Our Bank celebrated "Fit India Freedom Run 6.0" from 2nd to 31st October 2025 by actively organizing a series of "Freedom Runs" and "Sundays on Cycle" events across various locations. These initiatives were conducted in alignment with the Government of India's Fit India Movement, aiming to promote physical fitness, healthy lifestyles and mass participation among employees and the general public.



Wellness Month – November 2025

Bank of Baroda recognizes employee health and well-being as key to organizational excellence. Accordingly, the Bank observes November as "Wellness Month" each year to promote a healthier workforce.

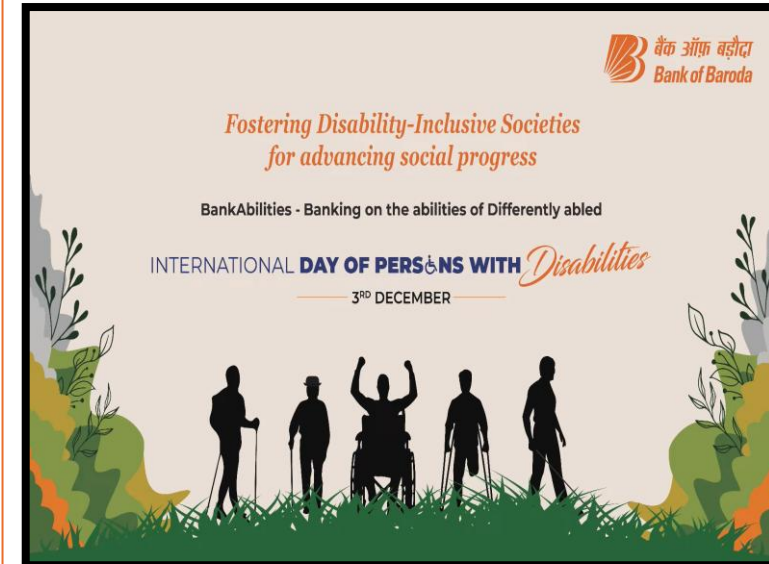
The Bank undertook the following initiatives in celebration of November 2025 as 'Wellness Month':

- Online Live Yoga & Meditation Classes
- Online Health & Wellness Webinars
- Dedicated Health Checkup Days
- Healthy Recipe Sharing
- Annual Sports Day
- CPR Training



Introduction of "Additional Monthly Mobility Support / Commuting Reimbursement" for PwD Employees

As a part of our Bank's continued efforts to strengthen accessibility, remove barriers to mobility and enhance the overall workplace experience for our employees who may require additional support, a new scheme has been introduced for the PwD employees wherein they can claim a monthly reimbursement of INR. 1,000/- towards meeting their daily commuting needs.





Digital Banking - Accelerating Digital Transformation

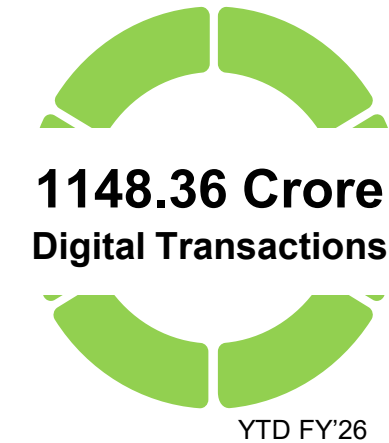
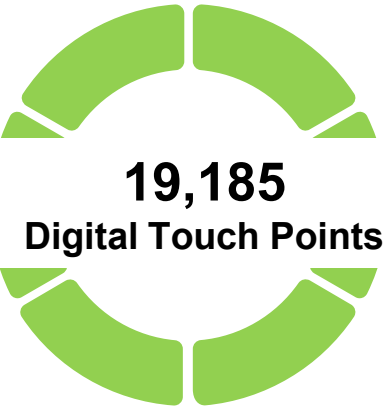
Leveraging Digital Infrastructure



बैंक ऑफ़ बड़ौदा
Bank of Baroda
India's International Bank



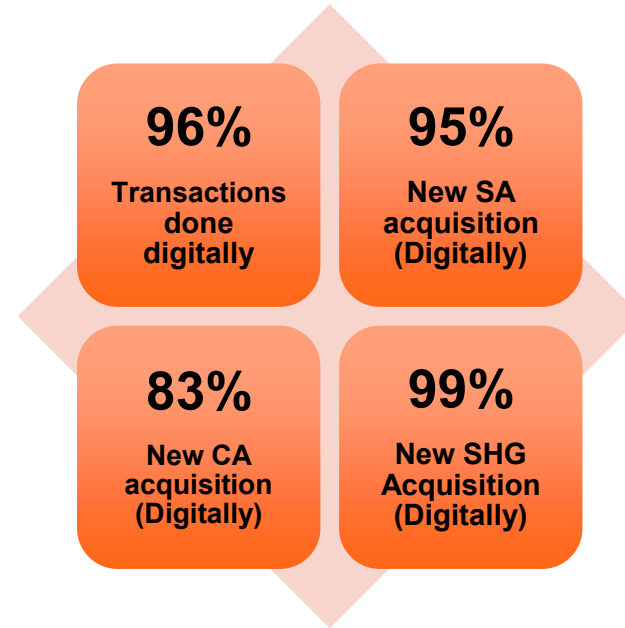
Digital Touch Points



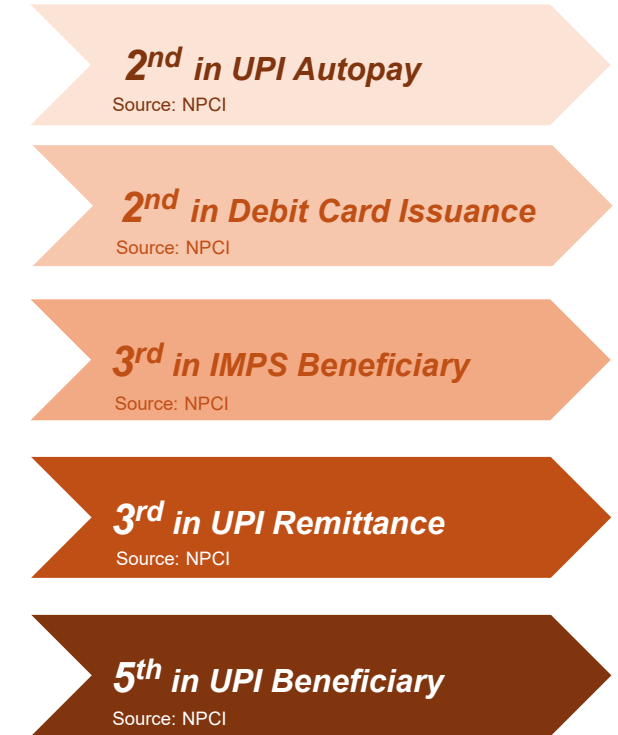
	Q3 FY'25		Q3 FY'26
ATMs	9,182	➔	9,529
SSPB	4,955	➔	7,546
CR	1,608	➔	2,034
DSO	47	➔	48
DBU	18	➔	18
Phygital Branches	3	➔	10

SSPB - Self Service Passbooks
CR - Cash Recyclers
DSO - Digital Service Outlets
DBU - Digital Banking Units

Increasing Digital Adoption



Leadership Across the Industry



All Figures as of Dec'25

New Digital Initiatives

bob World

- **EV Recharge:** Introduced Quick Charging Point Operator (CPO) wallet top-up using mobile number through bob World
- **Easy payment** of municipal, property, and revenue taxes has been enabled in bob World
- **Fast prepaid** electricity meter recharge launched via bob World

CBDC

- **Interoperable Discount Vouchers:** Merchants can create discount offers. Users can get these discount vouchers and it can be redeemed on CBDC QR transactions, fully interoperable across banks.
- **Disbursement of Programmable CBDC** to any Bank's CBDC customer with defined purpose

TAB Banking

- **NRE/NRO account opening** enabled through Tab Banking by UAE territory branches, simplifying account opening for NRIs

ATM / CR

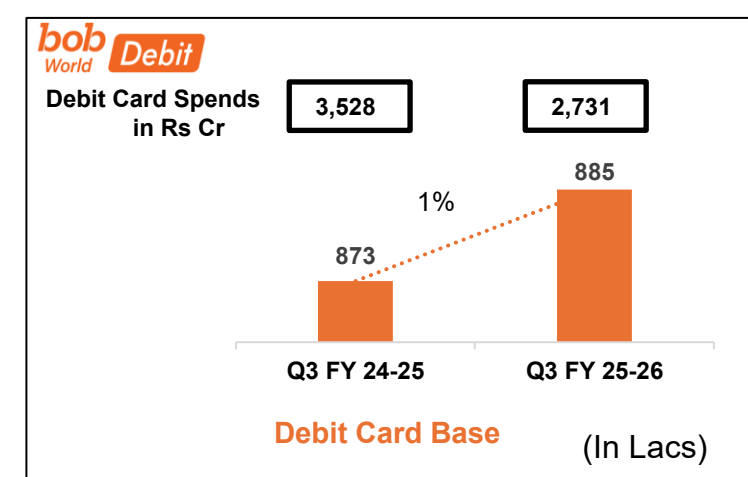
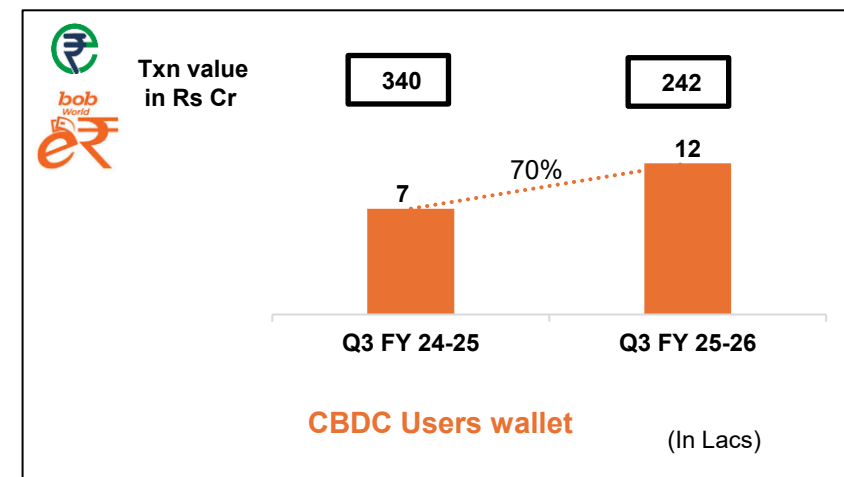
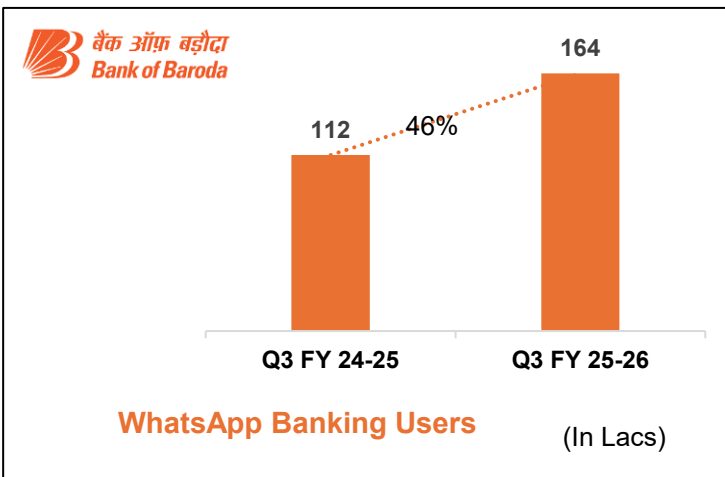
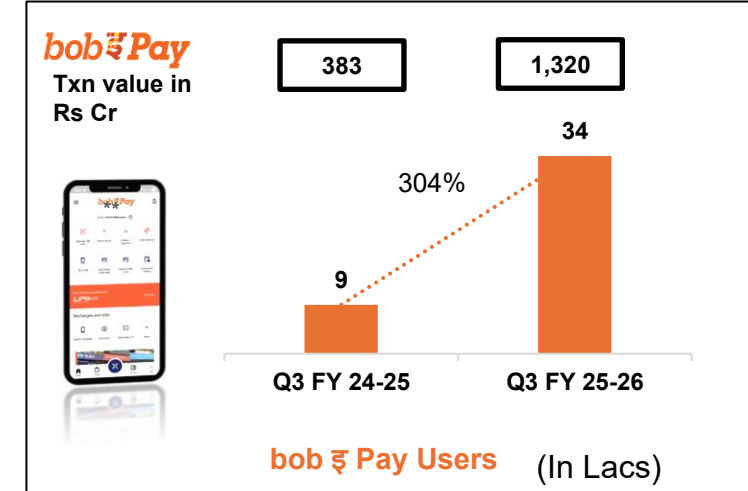
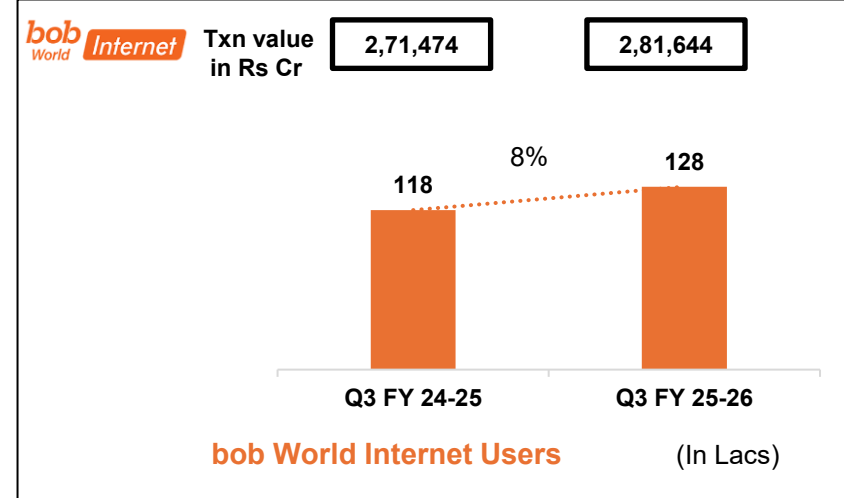
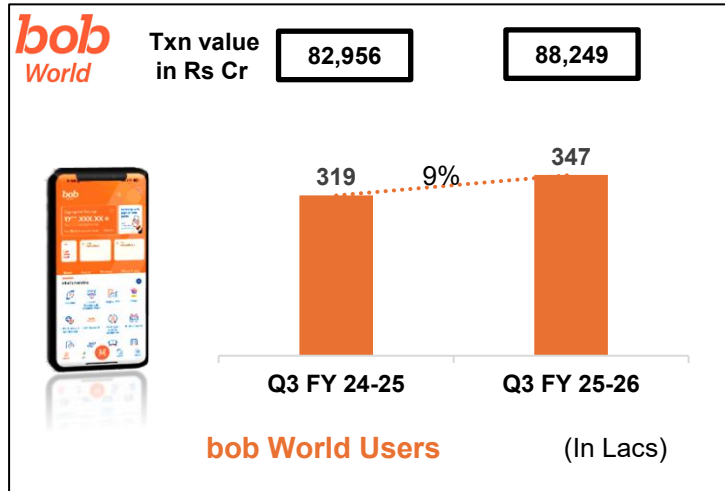
- **Inter -operable Cash Deposit** :Enables cardless Cash deposit at participating ATMs using any UPI app by scanning a QR code.

Internet Banking

- The bob World internet Banking domain has been moved from ".com" to ".bank.in" to enhance security.

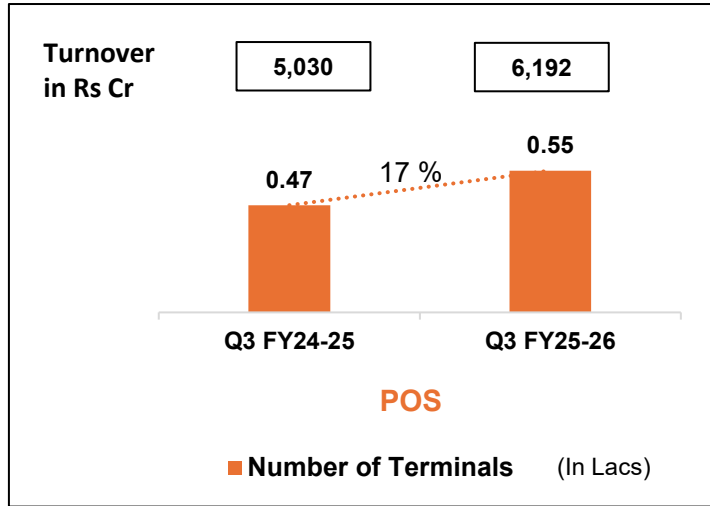
Channels & Products (Q3 FY'2024-25 vs Q3 FY'2025-26)

Customers Onboarded on Digital Channels : 39 Lac users
(During Q3 FY 2025-26)

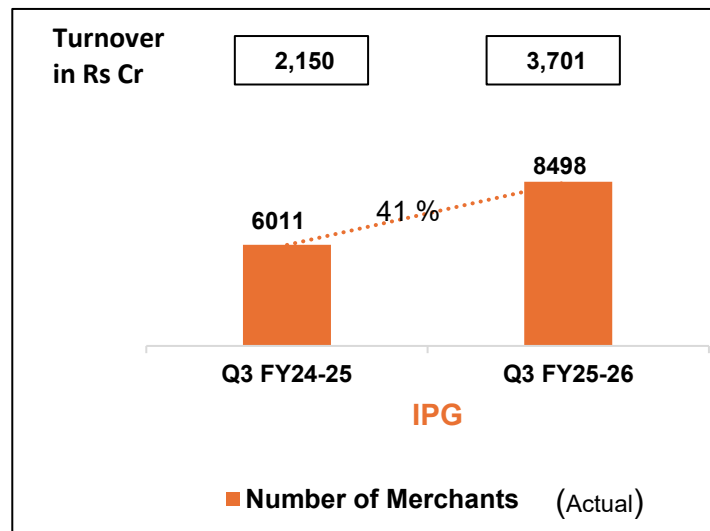


Merchant Ecosystem

Point of Sale

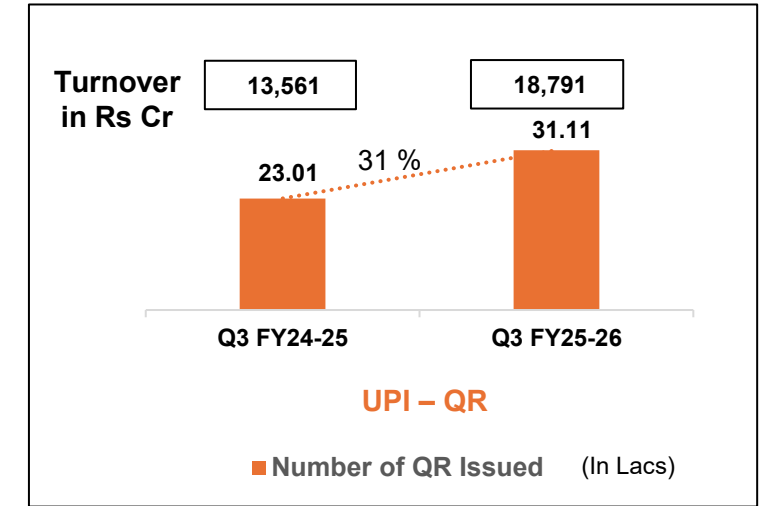


Internet Payment Gateway

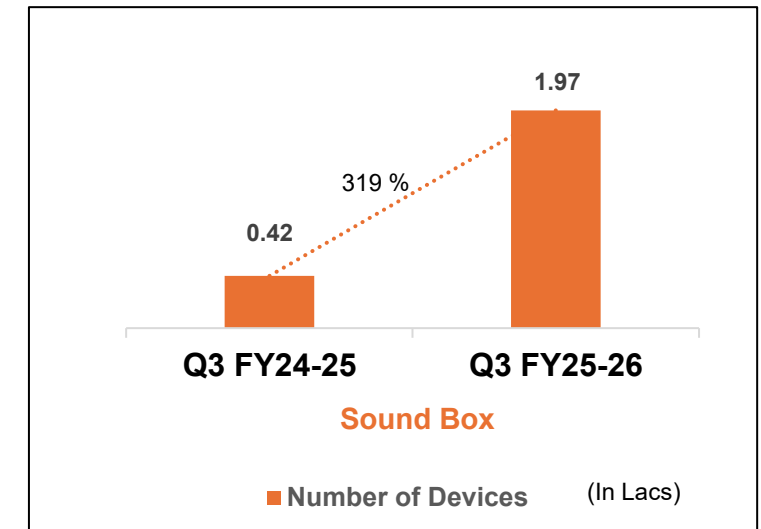


Merchant Acquisition : 2.63 Lac Merchants
(During Q3 FY 2025-26)

UPI – QR



Sound Box



Accelerating Digital Lending

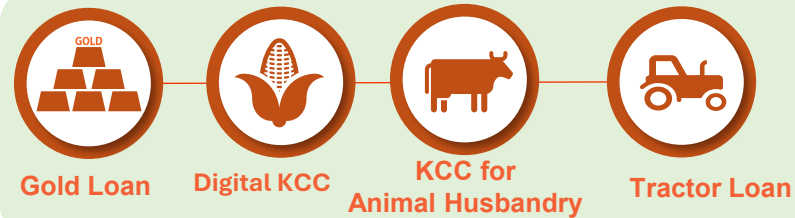
Digital Retail Products : 7

Retail Products



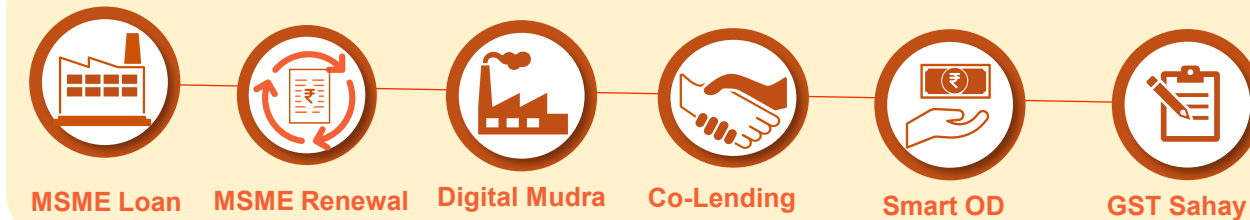
Digital Agri Products : 4

Agri Products

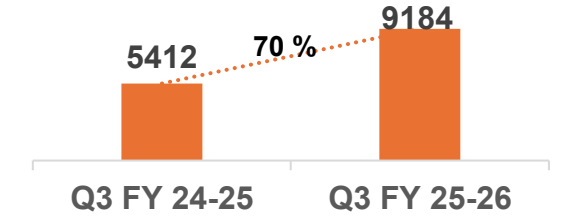


Digital MSME Products : 6

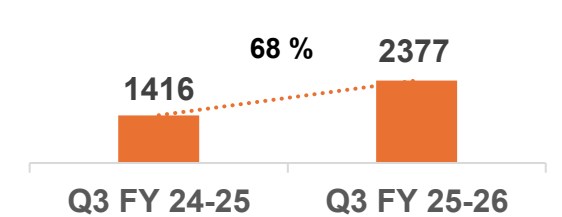
MSME Products



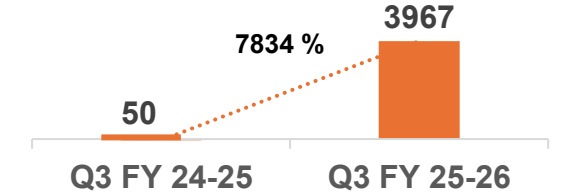
Total Digital Sanctions (Value in Cr.)



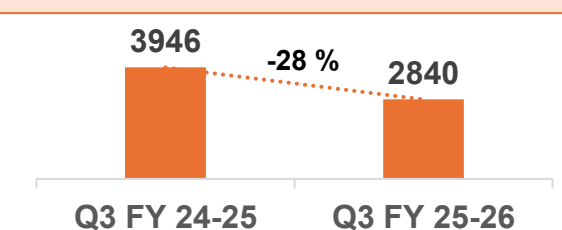
Retail Digital Sanctions (Value in Cr.)



Agri Digital Sanctions (Value in Cr.)



MSME Digital Sanctions (Value in Cr.)





Consolidated Financials

Subsidiaries and JVs Performance



IndiaFirst Life Insurance Co. Ltd. (Subsidiary Holding – 64.92%)

- ❑ AUM was recorded at Rs 34,544 crs as on Dec 31, 2025 against Rs 30,135 crs on Dec 31, 2024 a YOY growth of 14.63% .
- ❑ Gross premium income increased to Rs 5,433 crs for 9M FY26 against Rs 4,946 crs for 9M FY25, YOY increase of 9.85%
- ❑ New Business Gross written premium increased to Rs 2377 crs for 9M FY 26 against Rs 2021 crs for 9M FY25 . YOY increase of 17.62%.
- ❑ New Business Gross Written premium ranking maintained at 12th as on Dec 31, 2025 among private peers.
- ❑ Market share amongst Private Insurers stands at 1.7% as on Dec 31, 2025 as against 1.6% as on Dec 31, 2024. (Individual NB APE terms).

Note: APE : Annualized premium Equivalent



Baroda BNP Paribas Asset Management India Pvt. Ltd. (Subsidiary Holding – 50.1%)

- ❑ AAUM as on Dec 31, 2025 stands at Rs 58,451 crs over Rs 50,895 crs as on Dec 31, 2024. AAUM has risen 14.85% YOY.
- ❑ Gross Revenue increased to Rs 189.13 crs for 9M FY 26 from Rs 140.94 crs for 9M FY25 .YOY growth of 34.19% .
- ❑ Net profit after tax increased to Rs 69.47 crs for 9M FY26 from Rs 34.81 crs for 9M FY25 . YOY growth of 99.57%
- ❑ Details of NFO launched during 9M FY26 along with amount mobilized-
 - Baroda BNP Paribas Income Plus Arbitrage Active FOF-133.07 crs
 - Baroda BNP Paribas Multi Asset Active FOF- 136.23 crs
 - Baroda BNP Paribas Health and Wellness Fund- 688.85 crs
 - Baroda BNP Paribas Gold ETF Fund -132.17 crs
 - Baroda BNP Paribas Business conglomerates Fund-783.17 crs

Note : AAUM –Average Asset Under Management

Subsidiaries and JVs Performance



BOBCARD Limited (Subsidiary Holding – 100%)

- ❑ Number of active Cards stood at 30.68 lacs as on Dec 31, 2025 against 29.38 lacs as on Dec 31, 2024. YOY growth of 4.42%
- ❑ Card Spends for 9M FY26 increased to Rs 31,101 crs from Rs 26,514 crs in 9M FY25. YOY growth of 17.30%
- ❑ ANR increased to Rs 6,329 crs for 9M FY26 against Rs 5,504 crs for 9M FY25. YOY growth of 14.99%.
- ❑ ENR increased to Rs 6,422 crs as on Dec 31, 2025 against Rs 5,848 crs as on Dec 31, 2024. YOY growth of 9.82%.

Note : ANR –Average net receivable , ENR –End Net receivable



BOB Capital Markets Limited (Subsidiary Holding – 100%)

- ❑ Broking revenue increased to Rs 19.81 crs in 9M FY26 from Rs 16.28 crs for 9M FY25 YOY growth of 21.68%.
- ❑ Revenue from Investment Banking division stood at Rs. 3.61 crs in 9M FY26.
- ❑ Gross Revenue stood at Rs 29.60 crs for 9M FY26.
- ❑ Net loss stood at Rs (14.92 crs) for 9M FY26.



Baroda Global Shared Services Limited (Subsidiary Holding – 100%)

- ❑ DST mobilized assets sales of approx. Rs 13,273 crs during 9M FY26 against Rs 10,008 crs during 9M FY 25 across 4 DST products. Corporate Business Correspondents generated 74.30 lacs transactions earning revenue of Rs 6.86 crs in 9M FY 26 against 75.10 lacs transactions earning Rs 6.20 crs in 9M FY25. RLBO has activated 1.51 lacs accounts in 9M FY26 against 1.26 lacs in 9M FY25.
- ❑ Achievement of collection department in 9M FY 26: Agri collection of Rs 5,681 crs achieved, SMA 0 category achieved Rs 44,013 crs collection, BKCC vertical achieved collection of Rs 2,709 crs.
- ❑ Revenue from operations is Rs 167.40 crs in 9M FY26.
- ❑ Profit After tax (PAT) stands at Rs 2.17 crs for 9MFY26.



India Infradebt Limited
(Joint Venture of 40.99%)

- ❑ Total advances increased to Rs 29,785.24 crs as on Dec 31, 2025 from Rs 24,017.75 crs as on Dec 31, 2024. YOY growth of 24.01 %.
- ❑ Total income increased to Rs 2,092.46 crs in 9M FY26 from Rs 1,773.23 crs in 9M FY25. YOY growth of 18%.
- ❑ Profit before tax increased to Rs 452.55 crs in 9M FY26 from Rs 356.71 crs in 9M FY25. YOY growth of 26.87%.
- ❑ India Infra debt limited has focused on disbursement to roads , renewable energy and other sectors during 9M FY26



Nainital Bank Limited
(Subsidiary Holding – 98.62%)

- ❑ Total Business increased to Rs 13,208.91 crs as on Dec 31, 2025 from Rs 12,889.31 crs as on Dec 31 2024. YOY growth of 2.48%.
- ❑ Gross advance increased to Rs 5,119.01 crs as on Dec 31, 2025 from Rs 4939.21 crs as on Dec 31, 2024 . YOY growth of 3.64%.
- ❑ Total Deposit increased to Rs 8,089.90 crs as on Dec 31, 2025 against Rs 7950.10 crs as on Dec 31, 2024 .
- ❑ Gross NPA ratio declined to 7.70% as on Dec 31, 2025 from 7.89% as on Dec 31, 2024. Net NPA was 0.55% in Dec 2025.
- ❑ Net profit stands at Rs 36.75 crs in 9M FY 26. ROA is 0.57% in 9M FY 26. ROE is 5.22 % in 9M FY 26.

Overseas Subsidiaries Performance

Bank of Baroda (Uganda) Ltd. (Subsidiary Holding – 80%)

- ❑ Total Deposits stands at INR 5,792.14 crore as at the end of Q3 FY26 registering a growth of 19.65% YoY.
- ❑ The net advances grew by 24.38% on a YoY basis to INR 3,815.54 crore at the end of Q3 FY26.
- ❑ Net profit increased by 18.84% YoY to INR 280.93 crore during 9M of FY26.
- ❑ The RONW at the end of Q3 FY26 stands at 16.88%.
- ❑ The GNPA ratio as at the end of Q3 FY26 is at 0.02%.

Bank of Baroda (Kenya) Ltd. (Subsidiary Holding – 86.70%)

- ❑ Total Deposits stands at INR 11,207.87 crore as at the end of Q3 FY26 registering a growth of 7.57% YoY.
- ❑ The net advances grew by 12.06% on a YoY basis and stood at INR 4,698.61 crore at the end of Q3 FY26.
- ❑ Net profit increased by 120.28% YoY to INR 269.48 crore during 9M of FY26.
- ❑ The RONW at the end of Q3 FY26 stands at 14.12%.
- ❑ The GNPA ratio as at the end of Q3 FY26 is at 11.98%.

Bank of Baroda (Botswana) Ltd. (Subsidiary Holding – 100%)

- ❑ Total Deposits stands at INR 2,214.93 crore as at the end of Q3 FY26 registering a growth of 30.61% YoY.
- ❑ The net advances grew by 22.25% on a YoY basis to INR 1,677.73 crore at the end of Q3 FY26.
- ❑ Net profit increased by 61.25% YoY to INR 79.74 crore during 9M of FY26.
- ❑ The RONW at the end of Q3 FY26 stands at 19.51%.
- ❑ The GNPA ratio as at the end of Q3 FY26 is at 1.02%.

Note: Financial year end for Uganda and Kenya is December.

Balance Sheet and PL– Consolidated

Particulars (INR crore)	Dec '24	Sep'25	Dec'25
CAPITAL & LIABILITIES			
Capital	1,036	1,036	1,036
Share Application Money Pending Allotment	0	0	0
Reserves & Surplus	1,38,794	1,57,860	1,63,180
Minority Interest	1,169	1,355	1,429
Deposits	14,25,828	15,25,204	15,72,766
Borrowings	1,41,152	1,48,246	1,43,113
Other Liabilities & Provisions	83,302	79,856	89,651
TOTAL	17,91,281	19,13,557	19,71,175
ASSETS			
Cash and Balances with RBI	54,085	51,994	50,206
Balances with Banks	69,484	75,394	94,668
Investments	4,29,672	4,33,733	4,07,417
Loans & Advances	11,77,307	12,87,059	13,55,129
Fixed Assets	7,642	12,322	12,040
Other Assets	52,180	52,144	50,804
Goodwill on Consolidation	911	911	911
TOTAL	17,91,281	19,13,557	19,71,175

Particulars (INR crore)	Q3FY25	Q3FY26	YOY (%)
Interest Income	32,939	33,600	2.0
Non Interest Income	4,794	6,399	33.5
Total Income	37,733	39,999	6.0
Interest Expenses	20,143	20,586	2.2
Operating Expenses	9,158	9,761	6.6
Operating Profit	8,432	9,652	14.5
Provisions	1,497	2,628	75.6
Profit before Tax	6,935	7,024	1.3
Tax	1,818	1,617	-11.1
Minority Interest	36	58	61.1
Share of Earning in Associates	133	94	-29.3
Profit after Tax	5,214	5,443	4.4
EPS (INR)	10.08	10.53	4.4

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