

January 30, 2026

To
The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

Scrip Code: 544419

Symbol: ARISINFRA

Subject: Outcome of the Board meeting held on Friday, January 30, 2026

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Arisinfra Solutions Limited ("the Company") at its meeting held on Friday, January 30, 2026, which commenced at 03:30 P.M. I.S.T. and concluded at 04:00 P.M. I.S.T., has, inter-alia, approved the following matters:

1. Approval of Unaudited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report of the Statutory Auditors for the quarter ended December 31, 2025. The said results, reviewed by the Audit Committee at its meeting held earlier in the day, were recommended for approval to the Board.

A copy of the Unaudited Financial Results along with the Limited Review Report is enclosed herewith. The extract of the results will be published in the newspapers and uploaded on the Company's website at <https://aris.in/pages/investor-relations-financial-results>

2. To approve the updated Code of Conduct for Prevention of Insider Trading and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

The aforesaid updated Code in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015 shall be made available on the Company's website at: <https://aris.in/pages/board-of-directors>

Please note that in terms of the Company's internal Code of Conduct for Regulating, Monitoring and Reporting of Trades of Company read with applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended, the window for trading in Securities of the Company by the Designated Persons of the Company will open on Monday, February 02, 2026.

This is for your information and record.

For Arisinfra Solutions Limited,

Ronak Kishor Morbia
Chairman and Managing Director
DIN: 09062500
Place: Mumbai

Arisinfra Solutions Limited
(Formerly known as 'Arisinfra Solutions Private Limited')

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Arisinfra Solutions Limited (Formerly known as Arisinfra Solutions Private Limited)
Unit No - FOF, B-02 to 06, 4th Floor, B-Wing,
Art Guild House, Phoenix Marketcity,
LBS Marg, Kurla (West),
Mumbai – 400070, Maharashtra

1. We have reviewed the unaudited financial results of Arisinfra Solutions Limited (the “Company”) for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025, which are included in the accompanying ‘Unaudited standalone financial results for the quarter and nine months ended December 31, 2025’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. Attention is drawn to the fact that the financial results for the corresponding period for quarters ended December 31, 2024 and the corresponding period from April 01, 2024 to December 31, 2024 as reported in the Statement have been approved by the Company’s Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Price Waterhouse Chartered Accountants LLP, 7th & 8th Floor, Nesco IT Park, Building No 3, Western Express Highway
Goregaon East, Mumbai - 400 063
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration No: 012754N/N500016



Nitin Khatri
Partner
Membership Number: 110282
UDIN: 26110282ADAMPZ8135

Place: Mumbai
Date: January 30, 2026



Arisinfra Solutions Limited
(Formerly known as Arisinfra Solutions Private Limited)
Regt. Office : Unit No. FOF B - 02 to 06, Fourth Floor - B Wing, Art Guild House
Phoenix Marketcity, LBS Marg, Kurla (West), Mumbai 400 070
CIN : L51909MH2021PLC354997
Website : arisinfra.com Email : cs@arininfra.one Tel : 022 - 69112000

Unaudited standalone financial results for the quarter and nine month ended December 31, 2025

(₹ In millions except otherwise stated)

Particulars	Quarter Ended			Nine month ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	1,613.84	1,609.60	1,169.50	4,484.38	3,807.90	5,352.18
Other income	57.77	60.94	49.08	178.83	144.58	189.74
Total income	1,671.61	1,670.54	1,218.58	4,663.21	3,952.48	5,541.92
Expenses						
Purchases of stock-in-trade	1,483.15	1,421.06	1,063.97	4,064.38	3,464.74	4,848.86
Changes in inventories of stock- in-trade	(1.63)	(7.49)	0.58	(13.17)	6.87	10.21
Reversal of loss allowance on trade receivables	3.64	-	(0.13)	3.64	(38.31)	(40.17)
Employee benefits expense	63.24	55.12	86.79	186.91	215.89	296.78
Depreciation and amortisation expense	6.72	5.46	5.89	17.83	19.48	25.42
Finance costs	35.42	29.26	84.13	156.79	251.25	342.79
Other expenses	39.17	31.30	35.76	110.45	99.38	181.39
Total expenses	1,629.71	1,534.71	1,276.99	4,526.83	4,019.30	5,665.28
Profit/(Loss) before exceptional item and tax for the period / year	41.90	135.83	(58.41)	136.38	(66.82)	(123.36)
Exceptional item (Refer note 4)	0.00	(3.02)	15.47	25.79	70.59	73.73
Profit/(Loss) before tax for the period / year	41.90	138.85	(73.88)	110.59	(137.41)	(197.09)
Tax expense/(credit)	9.64	23.41	(16.68)	10.71	(16.96)	(20.32)
Profit/(Loss) for the period / year	32.26	115.44	(57.20)	99.88	(120.45)	(176.77)
Other comprehensive (loss)/income for the period / year, net of tax	0.17	(0.29)	0.34	(0.82)	(0.10)	(0.67)
Total comprehensive income/(loss) for the period / year	32.43	115.15	(56.86)	99.06	(120.55)	(177.44)
Paid up equity share capital (face value of ₹ 2 each)	162.90	162.10	92.52	162.90	92.52	117.09
Other equity						2,243.86
Earnings per equity share (Amount in ₹)						
Basic earnings per share	0.43#	1.61#	(1.03)#	1.33#	(2.17) #	(3.14)
Diluted earnings per share	0.43#	1.60#	(1.03)#	1.32#	(2.17) #	(3.14)

Figures are for the period and not annualised



- 1 The Unaudited financial results of the quarter and nine month ended December 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company, at its respective meeting held on January 30, 2026. They have been subjected to limited review by the statutory auditors.
- 2 The Unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company operates only in one business segment i.e. Trading of Construction Materials which constitutes single reportable segment in accordance with the requirements of Ind AS 108 "Operating Segments".
- 4 The Company has incurred certain IPO related expenses. These expenses have been allocated on a rational basis. The cost allocated for issue of new shares has been adjusted against securities premium as permissible under Section 52 of the Companies Act, 2013 upon successful completion of Initial Public Offer (IPO). The cost allocated for listing of existing shares has been recognised in the statement of profit & loss as an exceptional item.
- 5 During the nine month ended December 31, 2025, the Company had completed its initial public offering (IPO) of 2,25,04,324 equity shares with a face value of ₹ 2 each at an issue price of ₹ 222 per share aggregating to gross proceeds of ₹ 4995.96 millions. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on June 25, 2025. The utilisation of net of IPO proceeds upto December 31, 2025 is summarised below:

(₹ In millions)			
Particulars	Gross IPO proceeds to be utilised as per prospectus	Utilisation of IPO proceeds upto December 31, 2025	Un-utilised IPO proceeds as at December 31, 2025
Repayment / prepayment, in full or part, of certain outstanding borrowings availed by the Company	2,046.00	2,031.85	14.15
Funding the working capital requirement of the Company	1,770.00	1,769.71	0.29
Investment in subsidiary, Buildmex-Infra Private Limited, for funding its working capital requirement	480.00	478.71	1.29
General Corporate Purposes and unidentified inorganic acquisitions	318.42	392.71	(74.29)*
Share Issue Expenses	381.54	211.64	169.90
Total	4,995.96	4,884.62	111.34

Out of the net proceeds which were unutilised as at December 31, 2025 are temporarily invested in fixed deposits, term deposits and accounts held with banks.

* Actual issue related expenses were ₹ 211.64 million as against estimated expenses of ₹ 381.54 million. Out of the balance amount of ₹ 169.90 million, the Company has utilised an amount of ₹ 74.29 million upto December 31, 2025 for general corporate purpose and the remaining shall be used in future.

For and on behalf of the Board of Directors
of Arisinfra Solutions Limited
(Formerly known as Arisinfra Solutions Private Limited)

Ronak K. Morbia
Chairman and Managing Director
DIN: 09062500

Mumbai
January 30, 2026



Price Waterhouse Chartered Accountants LLP

Review Report

To

The Board of Directors

Arisinfra Solutions Limited (Formerly known as Arisinfra Solutions Private Limited)

Unit No - FOF, B-02 to 06, 4th Floor, B-Wing,

Art Guild House, Phoenix Marketcity,

LBS Marg, Kurla (West),

Mumbai – 400070, Maharashtra

1. We have reviewed the consolidated unaudited financial results of Arisinfra Solutions Limited (the “Holding Company”), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the “Group”), and its share of the net profit after tax and total comprehensive income of its associate company (refer Note 5 on the Statement) for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025 which are included in the accompanying ‘Unaudited consolidated financial results for the quarter and nine months ended December 31, 2025’ (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. Attention is drawn to the fact that the consolidated financial results for the corresponding quarter ended December 31, 2024 and the corresponding period from April 01, 2024 to December 31, 2024, as reported in these financial results have been approved by the Holding Company’s Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (‘SRE’) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LLP, 7th & 8th Floor, Nesco IT Park, Building No 3, Western Express Highway
Goregaon East, Mumbai - 400 063
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the following entities:

- Buildmex Infra Private Limited (Subsidiary)
- ArisUniterm Re Solutions Private Limited (Subsidiary)
- Arisinfra Trading Private Limited (Subsidiary)
- Arisinfra Reality Private Limited (Subsidiary)
- Arisinfra Construction Materials Private Limited (Subsidiary)
- White Roots Infra Private Limited (Subsidiary)
- Vishwa Hitay Foundation (Associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The interim financial results of six subsidiaries reflect total revenues of Rs. 1,094.49 million and Rs. 2,756.68 million and total net profit after tax of Rs. 152.05 million and Rs. 294.00 million and total comprehensive income of Rs. 151.82 million and Rs. 293.95 million, for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors and their reports dated January 27, 2026, vide which they have issued an unmodified conclusion, have been furnished to us by the Management or other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration No: 012754N/N500016



Nitin Khatri
Partner
Membership Number: 110282
UDIN: 26110282JZQUQJ8081

Place: Mumbai
Date: January 30, 2026



Arisinfra Solutions Limited
(Formerly known as Arisinfra Solutions Private Limited)
Regt. Office : Unit No. FOF B - 02 to 06, Fourth Floor - B Wing, Art Guild House
Phoenix Marketcity, LBS Marg, Kurla (West), Mumbai 400 070
CIN : L51909MH2021PLC354997
Website : arisinfra.com Email : cs@arininfra.one Tel : 022 - 69112000

Unaudited consolidated financial results for the quarter and nine months ended December 31, 2025

(₹ in millions except otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	2,708.35	2,411.90	1,818.21	7,241.06	5,465.23	7,676.72
Other income	16.48	12.56	37.59	64.30	112.41	143.10
Total income	2,724.83	2,424.46	1,855.80	7,305.36	5,577.64	7,819.82
Expenses						
Purchases of stock-in-trade	2,211.02	2,085.26	1,541.25	6,086.49	4,682.90	6,599.69
Changes in inventories of stock- in-trade	32.13	(47.61)	0.58	(19.52)	6.87	(3.44)
Loss allowance/(reversal of loss allowance) on trade receivables	1.66	3.76	2.73	5.42	(31.13)	(16.99)
Employee benefits expense	102.36	92.23	102.83	288.22	263.55	362.67
Depreciation and amortisation expense	9.51	7.77	7.74	24.85	25.19	33.01
Finance costs	54.69	45.55	105.85	217.62	301.01	414.51
Other expenses	66.07	52.89	47.90	178.41	142.72	234.10
Total expenses	2,477.44	2,239.85	1,808.88	6,781.49	5,391.11	7,623.55
Profit before exceptional item, share of profit from associates and tax	247.39	184.61	46.92	523.87	186.53	196.27
Share of profit from associates (Refer note 6)	-	-	-	-	-	-
Profit before exceptional item and tax	247.39	184.61	46.92	523.87	186.53	196.27
Exceptional item (Refer note 4)	-	(3.02)	15.47	25.79	70.59	73.73
Profit before tax	247.39	187.63	31.45	498.08	115.94	122.54
Tax expense	64.70	35.07	10.99	111.73	50.68	62.41
Profit after tax	182.69	152.56	20.46	386.35	65.26	60.13
Other comprehensive income/(loss), net of tax	(0.05)	(0.35)	0.91	(0.89)	5.32	5.06
Total comprehensive income	182.64	152.21	21.37	385.46	70.58	65.19
Profit attributable to:						
Owners of the holding company	152.79	142.87	3.81	328.69	34.34	20.65
Non-controlling interests	29.90	9.69	16.65	57.66	30.92	39.48
	182.69	152.56	20.46	386.35	65.26	60.13
Other comprehensive (loss)/income is attributable to:						
Owners of the holding company	0.00	(0.35)	0.80	(0.87)	4.24	3.99
Non-controlling interests	(0.05)	-	0.11	(0.02)	1.08	1.07
	(0.05)	(0.35)	0.91	(0.89)	5.32	5.06
Total comprehensive income is attributable to:						
Owners of the holding company	152.79	142.52	4.61	327.82	38.58	24.64
Non-controlling interests	29.85	9.69	16.76	57.64	32.00	40.55
	182.64	152.21	21.37	385.46	70.58	65.19
Paid up equity share capital (face value of ₹ 2 each)	162.90	162.10	92.52	162.90	92.52	117.09
Other equity						2,194.54
Earnings per equity share (Amount in ₹)						
Basic earnings per share	1.90#	2.07#	0.07#	4.38#	0.62#	0.37
Diluted earnings per share	1.89#	2.06#	0.07#	4.36#	0.61#	0.36

Figures are for the period and not annualised



Notes:

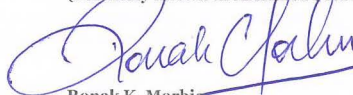
- 1 The unaudited consolidated financial results of the quarter and nine months ended December 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company, at its meeting held on January 30, 2026. These results have been subjected to limited review by the statutory auditors.
- 2 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Group operates only in one business segment i.e. Trading of Construction Materials which constitutes single reportable segment in accordance with the requirements of Ind AS 108 "Operating Segments".
- 4 The Holding Company has incurred certain IPO related expenses. These expenses have been allocated on a rational basis. The cost allocated for issue of new shares has been adjusted against securities premium as permissible under Section 52 of the Companies Act, 2013 upon successful completion of Initial Public Offer (IPO). The cost allocated for listing of existing shares has been recognised in the statement of profit & loss as an exceptional item.
- 5 The unaudited consolidated financial results include the financial results of six subsidiaries - Arisinfra Trading Private Limited, ArisUniterm Re Solutions Private Limited, Buildmex-Infra Private Limited, Arisinfra Realty Private Limited, White Roots Infra Private Limited and Arisinfra Construction Materials Private Limited and one associate - Vishwa Hitay Foundation
- 6 The associate Vishwa Hitay Foundation has been incorporated during the quarter ended December 31, 2025 and there are no transactions undertaken by them.
- 7 During the nine months ended December 31, 2025, the Holding Company had completed its initial public offering (IPO) of 2,25,04,324 equity shares with a face value of ₹ 2 each at an issue price of ₹ 222 per share aggregating to gross proceeds of ₹ 4995.96 million. The Holding Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on June 25, 2025. The utilisation of net of IPO proceeds upto December 31, 2025 is summarised below:

Particulars	(₹ in millions)		
	Gross IPO proceeds as per prospectus	Utilisation upto December 31, 2025	Un-utilised as at December 31, 2025
Repayment / prepayment, in full or part, of certain outstanding borrowings availed by the Holding Company	2,046.00	2,031.85	14.15
Funding the working capital requirement of the Holding Company	1,770.00	1,769.71	0.29
Investment in subsidiary, Buildmex-Infra Private Limited, for funding its working capital requirement	480.00	478.71	1.29
General corporate purposes and unidentified inorganic acquisitions	318.42	392.71	(74.29)*
Share issue expenses	381.54	211.64	169.90
Total	4,995.96	4,884.62	111.34

Out of the net proceeds which were unutilised as at December 31, 2025 are temporarily invested in fixed deposits, term deposits and accounts held with banks.

* Actual issue related expenses were ₹ 211.64 million as against estimated expenses of ₹ 381.54 million. Out of the balance amount of ₹ 169.90 million, the Holding Company has utilised an amount of ₹ 74.29 million upto December 31, 2025 for general corporate purpose and the remaining shall be used in future.

Arisinfra Solutions Limited
(Formerly known as Arisinfra Solutions Private Limited)



Ronak K. Morbia
Chairman and Managing Director
DIN: 09062500

Mumbai
January 30, 2026

