

**Date: January 30, 2026**

To  
BSE Limited,  
Listing Department,  
P.J. Towers, Dalal Street,  
Mumbai – 400001.

**Scrip Code: 502445**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations"):**  
**Conversion of Convertible Warrants into Equity Shares.**

Dear Sir/Madam,

Further to our communication dated October 4, 2024 and March 19, 2025, w.r.t. to allotment of Convertible Warrants, we wish to inform you that the Board of Directors of Company has vide Circular Resolution on Friday, January 30, 2026, approved the conversion of 6,95,000 (Six Lakhs Ninety Five Thousand) warrants into 6,95,000 (Six Lakhs Ninety Five Thousand) equity shares of ₹ 10/- (Rupee Ten only) each, at an issue price of ₹50/- (Rupees Fifty only) (including a premium of ₹40/-) each, to person belonging to the Promoter Category, on preferential basis., Following are the details of the allottee:

Sr. No	Name of allottees	Category (Promoter / Non Promoter)	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant
1	Mr. Parmeet Mayur Shah	Promoter	6,95,000	6,95,000	6,95,000	₹ 2,60,62,500

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

Yours Truly,  
For **Citadel Realty & Developers Limited**

**Raj Kukreja**  
**Company Secretary and Compliance Officer**  
Membership Number: ACS 77019

**"Annexure-I"**

**The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular**

**SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:**

S. No	Particulars	Disclosures			
1	Type of securities proposed to be Issued	Equity Shares of face value of ₹10/- (Rupee Ten only) each pursuant to conversion of warrants			
2	Type of issuance	Preferential Allotment(Conversion of Warrants into Equity Shares)			
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 6,95,000 (Six Lakhs Ninety Five Thousand) Equity Shares of ₹ 10/- (Rupee Ten only) each, at an issue price of ₹50/- (Rupee Fifty only) each (including a premium of ₹40/- each), upon conversion for equal number of Warrants allotted at an issue price of ₹50/- each and upon receipt of balance amount at the rate of ₹37.5/- per warrant (being 75% of the issue price per warrant) aggregating to ₹ INR 2,60,62,500 / - (Two Crore Sixty Lakhs Sixty Two Thousand Five Hundred Only).			

**Additional information in case of preferential issue:**

I	Name of the Investor(s)	Mr. Parmeet Mayur Shah			
Ii	<b>Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles),</b>	Investor	Pre-Issue shareholding		Post-issue shareholding
			No	%	Post allotment of equity shares
	Mr. Parmeet Mayur Shah	4,12,802	4.97	11,07,802	12.31
Iii	Issue Price	₹ 50/- per warrant including a premium of ₹. 40/- per warrant.			
Iv	Number of investors	1			
V	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the warrant issue price was received at the time of subscription of convertible Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by the allottee to whom the warrants were allotted.			