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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

January 29, 2026

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a



WHEELS INDIA LIMITED

Domestic Demand drives Growth Wheels India Q3 Net Profit up at Rs. 32.05 Crore Revenues up 21.7% to Rs. 1,287 Crore

Chennai January 29, 2026: Wheels India has registered a good growth in its Net Profit for the Q3 ended 31st December 2025 at Rs. 32.05 Crore compared to Rs. 22.57 Crore registered in the corresponding quarter of the previous year. Revenues for Q3 ended 31st December 2025 went up 21.7% to Rs. 1,287 Crore compared to Rs.1,058 Crore registered in the same period last year.

Commenting on the performance, Srivats Ram, MD, Wheels India said, **“Our traditional business of wheels for trucks, tractors and cars got a growth impetus from GST 2.0 and showed strong growth in Q3. The low base of Q3FY25 enabled us to grow 21.7% in Q3FY26.”**

On the overseas business, Srivats said, **“On the export front, strong demand for construction wheels in the US and for windmill components in the EU meant that exports grew at close to 20% in Q3 .”**

YTD Dec 25 revenue up 13.1%

For the nine months ended 31st December 2025, Wheels India registered a good growth in its net profit at Rs. 86.3 crores compared to Rs. 69.9 crores registered in the corresponding nine months of the previous year. Revenues for the first nine months of the year went up 13.1% to Rs. 3,653 Crore compared to Rs. 3,230 Crore registered in the first nine months of the previous year.

On the outlook, Srivats said, **“GST 2.0 has definitely boosted demand sentiment in the domestic market with a growth momentum that is likely to continue into Q4. If the government focuses on infrastructure spending in the upcoming budget, growth could continue in the coming year. On the export front, any improvement in trade relationships will only improve our business prospects that are built on trust and relationship.”**

Dividend

An interim dividend of Rs 5.3 per share (previous year interim dividend of Rs 4.5 per share) absorbing Rs 12.95 Crore was approved in the Board meeting on 29th January 2026.

Wheels India is a leading manufacturer of wheels for trucks, agricultural tractors, passenger vehicles and construction equipment; air suspension systems for trucks and buses, and industrial components for the construction and windmill industry with manufacturing plants in Tamil Nadu, Maharashtra, Uttar Pradesh, Uttarakhand and Andhra Pradesh.

About TSF (Trichur Santhanam Family) Group

The TSF group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century. With its heritage dating back to 1936, the group's interests span the automotive and financial services sectors. Companies promoted by the TSF group have combined revenue of more than Rs.29,000 crore, 42,000 employees, 1,200 branches, and 36 factories. In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle financing. In financial services, the TSF Group promoted Sundaram Finance (founded 1954), is one of the most respected names in the NBFC sector with interests in automotive lending, general insurance, housing loans, and asset management.

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