



January 30, 2026

**MCAPL: MUM: 2025-26: 0253**

To,  
**The Listing Department,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.  
Maharashtra, India.

Dear Sir/Madam,

**Sub : Submission of Detailed Public Statement (“DPS”)**

**Ref : Open Offer to the Public Shareholders of Swarnsarita Jewels India Limited (“Swarnsarita”/“Target Company”)**

In furtherance to our earlier letter dated January 22, 2026, we hereby inform you that the DPS has been published today i.e., January 30, 2026, as envisaged.

As required under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto (“SEBI (SAST) Regulations, 2011”), the DPS has been published in the following newspapers:

Sr. No.	Newspapers	Language	Editions
1)	Business Standard	English	All Editions
2)	Business Standard	Hindi	All Editions
3)	Navshakti	Marathi	Mumbai Edition

We are enclosing herewith a newspaper clipping of the DPS published in Business Standard (English).

All capitalised terms not defined herein shall have the same meaning, as specified in the enclosed DPS.

Kindly take the above on your record and disseminate the DPS on your website.

For Mark Corporation Advisors Private Limited

Niraj Kothari  
Niraj Kothari  
Asst. Vice President

**Encl: As Above.**

**MARK** CORPORATE ADVISORS PVT. LTD.

CIN No : U67190MH2008PTC181996  
SEBI Registration No.: INM000012128  
GSTIN/UIN : 27AAFCM5379J1ZY

404/1, The Summit, Sant Janabai Road, (Service Lane), Off. W. E. Highway, Vile Parle (E), Mumbai - 400 057  
Tele : +91 22 2612 3207 / 2612 3208 Web : [www.markcorporateadvisors.com](http://www.markcorporateadvisors.com) E-mail : [info@markcorporateadvisors.com](mailto:info@markcorporateadvisors.com)

**SWARNSARITA JEWELS INDIA LIMITED**

(CIN: L36911MH1992PLC068283)

Regd Office: 10, 1st Floor, Plot-40/42, Ruby Chambers, Dhanji Street, Zaveri Bazar, Mumbai, Mumbai-400003, Maharashtra, India

Tel. No.: +91 02243590000 • Website: www.swarnsarita.com

(Figures in Rupees)

Open Offer for acquisition of up to 47,94,987 fully paid-up equity shares having face value of ₹10 each ("Offer Shares") representing 22.97% of the Voting Share Capital (as defined below) of Swarnsarita Jewels India Limited ("Swarnsarita"/"Target Company") at a price of ₹32.15 per equity share from the public shareholders (as defined below) of Target Company, in terms of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011") by Mr. Mahendra Madanlal Chordia ("Acquirer 1"), Mrs. Asha M. Chordia ("Acquirer 2"), Mr. Sunny Mahendra Chordia ("Acquirer 3") ("Acquirer 1", "Acquirer 2" and "Acquirer 3" hereinafter collectively referred to as "Acquirers") together with Swarnsarita Jewellers Private Limited ("SJPL"/ "PAC") ("Open Offer"/"Offer"), pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011").

This Detailed Public Statement ("DPS") is being issued by Mark Corporate Advisors Private Limited ("Manager to Open Offer") for and on behalf of the Acquirers and PAC, to the public shareholders (as defined below) of the Target Company in compliance with Regulations 6 read with Regulations 13(3), 14, 15(1) and other applicable regulations of SEBI (SAST) Regulations, 2011 and pursuant to the Public Announcement ("PA") filed with Securities and Exchange Board of India ("SEBI") and BSE Limited ("BSE") and the Target Company on January 22, 2026 through email and filed hard copy with SEBI on January 23, 2026 and the Target Company at its Registered Office address on January 22, 2026 and Corrigendum to PA filed with SEBI, BSE Limited ("BSE") and the Target Company on January 23, 2026 through email.

For the purposes of this DPS, the following terms shall have the meaning assigned to them herein below:

- "Equity Share Capital"/"Voting Share Capital"** shall mean fully paid-up equity share capital of the Target Company on a fully diluted basis expected as of the 10<sup>th</sup> (tenth) Working Day from the closure of the Tendering Period of the Open Offer;
- "Public Shareholders"** shall mean all the shareholders of the Target Company, who are eligible to tender their fully paid-up equity shares, excluding (i) the Promoter/Promoter Group of the Target Company, and (ii) any persons deemed to be acting in concert ("Deemed PAC(s)") with the parties set out in (i) herein, pursuant to and in compliance with the SEBI (SAST) Regulations, 2011;
- "SEBI (SAST) Regulations, 2011"** shall mean Securities and Exchanges Board of India (Substantial Acquisition of Shares and Takeovers) regulations, 2011.
- "Working Day"** means any working day of the Securities and Exchange Board of India ("SEBI").

**I. ACQUIRERS, TARGET COMPANY AND OFFER:****A. Information about the Acquirers and the PAC:****1. Information about Mr. Mahendra Madanlal Chordia ("Acquirer 1"),**

1.1. **Mr. Mahendra Madanlal Chordia**, s/o Madanlal Chordia, aged about 57 years having PAN as AACPC3408L under the Income Tax Act, 1961, and residing at 901, Silver Solitaire CHS, Tilak Road, Opp. Axis Bank, Ghatkopar East, Mumbai- 400077. He is a Commerce Graduate from Maniya Lal Verma University, Bhilwara, Rajasthan and his Contact No. is +91 9821042009 and Email ID is mahendra@swarnsarita.com. He is a Promoter of the Target Company and Managing Director of the Target Company since 2011. He has vast experience of more than 25 years in Gold and Diamond Jewelry Industry.

1.2. Acquirer 1 is not part of any group.

1.3. Acquirer 1 does not hold any position in any of the listed company except the Target Company.

1.4. The Net worth of Acquirer 1 is ₹14,31,94,067 as on November 30, 2025 as certified by CA Manish Kumar Pipara, (Membership No.: 142858), Proprietor, M/s. Pipara Sancheti & Associates, Chartered Accountants (FRN: 147120W) vide certificate dated January 20, 2026 having Office at 228/229 Majestic Shopping Center, JSS Road, Opera House, Mumbai-400 004. His Contact No. is +91 98333 72813/72083 53203 and Email ID is capiparasancheti@gmail.com.

1.5. As on date, the Acquirer 1 holds 8,01,243 Equity Shares representing 3.84% of the Voting Share Capital of the Target Company.

**2. Information about Asha M Chordia ("Acquirer 2")**

2.1. **Mrs. Asha M Chordia**, w/o Mahendra Chordia, aged about 54 years having PAN as ADLPC2460J under the Income Tax Act, 1961, is residing at 901, Silver Solitaire CHS, Tilak Road, Opp. Axis Bank, Ghatkopar East, Mumbai- 400077, India. Her Contact No. is +91 98209 38211 and Email ID is sunnyjain9810@gmail.com. She is a Promoter of the Target Company. She has an experience of more than 15 years in Gold and Diamond Jewelry Industry.

2.2. Acquirer 2 is not part of any group.

2.3. Acquirer 2 does not hold any position in any of the listed company.

2.4. The Net worth of Acquirer 2 is ₹9,08,44,939 as on November 30, 2025 as certified by CA Manish Kumar Pipara, (Membership No.: 142858), Proprietor, M/s. Pipara Sancheti & Associates, Chartered Accountants (FRN: 147120W) vide certificate dated January 20, 2026 having Office at 228/229 Majestic Shopping Center, JSS Road, Opera House, Mumbai-400 004. His contact No. is +91 98333 72813/72083 53203 and Email ID is capiparasancheti@gmail.com.

2.5. As on date, the Acquirer 2 holds 2,30,700 Equity Shares representing 1.11% of the Voting Share Capital of the Target Company.

**3. Information about Sunny Mahendra Chordia ("Acquirer 3")**

3.1. **Mr. Sunny Mahendra Chordia**, s/o Mahendra Madanlal Chordia, aged about 32 years, having PAN as APPPC6577A under the Income Tax Act, 1961, is residing at 901, Silver Solitaire CHS, Tilak Road, Opp. Axis Bank, Ghatkopar East, Mumbai-400077, India. He has master's degree in Global Management from Regents University, London. His Contact No. is +91 9320116000 and Email ID is sunny@swarnsarita.com. He is a Promoter of the Target Company and presently a Whole-Time Director of the Target Company. He has an experience of more than 8 years in Gold and Diamond Jewelry Industry.

3.2. Acquirer 3 is not part of any group.

3.3. Acquirer 3 does not hold any position in any of the listed company except the Target Company.

3.4. The Net worth of Acquirer 3 is ₹4,37,32,180 as on November 30, 2025 as certified by CA Manish Kumar Pipara, (Membership No.: 142858), Proprietor, M/s. Pipara Sancheti & Associates, Chartered Accountants (FRN: 147120W), vide certificate dated January 20, 2026 having office at 228/229 Majestic Shopping Center, JSS Road, Opera House, Mumbai-400 004. His Contact No. is +91 9833372813/7208353203 and Email ID is capiparasancheti@gmail.com.

3.5. As on date, the Acquirer 3 holds 4,23,483 Equity Shares representing 2.03% of the Voting Share Capital of the Target Company.

**4. Information about Swarnsarita Jewellers Private Limited ("SJPL"/"PAC"):**

4.1. **Swarnsarita Jewellers Private Limited** is engaged in the manufacturing and trading of gold and diamond Jewellery since year 2000. The Company has established customers across India. The Company is supported by a skilled team of jewellery designers and market analysts, enabling it to respond effectively to evolving consumer preferences and industry trends.

4.2. The Corporate Identification Number ("CIN") of the PAC is U36911MH2000PTC128596. The Contact No is +91 02243590000 and Email ID is swarnsarita@gmail.com.

4.3. The Registered Office of the PAC is situated at 1st Floor, 1-E, 40/42, Ruby Chambers, Dhanji Street, Zaveri Bazar, Mumbai-400 003.

4.4. The PAC is not a part of any group.

4.5. The details of the Board of Directors of the PAC is as under:

Sr. No.	Name of the Director	Designation	DIN	PAN	Date of Appointment in Current Term
1)	Mr. Mahendra Madanlal Chordia	Managing Director	00175686	AACPC3408L	September 08, 2000
2)	Mr. Sunny Mahendra Chordia	Director	06664041	APPPC6577A	May 23, 2017

4.6. As on date of this DPS, the issued, subscribed and paid-up equity share capital of the PAC is ₹ 1,97,33,160 comprising of 19,73,316 equity shares having face value of ₹10 each fully paid-up.

4.7. The details of Promoters/Promoter Group Shareholders of the PAC as on date are as under:

Sr. No.	Name of the Promoter/Promoter Group/ Ultimate Beneficial Owners	No. of Shares	% holding
1)	Mahendra Madanlal Chordia	2,91,200	14.75
2)	Sunny Mahendra Chordia	21,700	1.10
3)	Asha M Chordia	1,53,600	7.79
4)	Sankalp Erectors and Builders LLP (Earlier it was Sankalp Erectors and Builders Private Limited) <sup>(i)</sup>	14,35,750	72.76
	<b>Total</b>	<b>19,02,250</b>	<b>96.40</b>

<sup>(i)</sup> The ultimate beneficial owner is Mahendra Madanlal Chordia, Asha M Chordia and Sunny Mahendra Chordia.

4.8. The summary of Un-Audited Certified Standalone Key Financial Information as at and for half year period ended on September 30, 2025, and Audited Standalone Key Financial Information as at and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, of the PAC, are as under:

Particulars	Half Year Period ended on	Financial Years ended		
		September 30, 2025	FY 2024-2025	FY 2023-2024
		(Un-Audited)	(Audited)	(Audited)
Total Revenue (Including Other Income)	Nil	4,15,072	24,710	35,459
Profit/(Loss) for the Year/Period	(7.68)	3,07,835	(68,158)	(1,00,454)
EPS (₹ per share) (Continuing operations)	Nil	0.16	(0.03)	(0.05)
Net worth/Shareholders' Funds	18,44,44,307	18,44,44,313	18,41,36,478	18,42,04,636

(Source: Un-Audited Certified Financials for half year period ended on September 30, 2025, and Audited Financials for FY 2024-2025, FY 2023-2024 and FY 2022-2023).

4.9. The equity shares of the PAC are not listed on any Stock Exchange in India or abroad.

4.10. As on date, the PAC holds 93,57,187 Equity Shares representing 44.82% of the Voting Share Capital of the Target Company.

5. Acquirers, PAC and Promoter/Promoter Group/ Directors/Key Managerial Personnel ("KMPs") of PAC have not been categorized or declared as: (i) a 'wilful defaulter' issued by any bank, financial institution, or consortium thereof in accordance with guidelines on wilful defaulters issued by Reserve Bank of India in terms of Regulation 2(1)(ze) of SEBI (SAST) Regulations, 2011; and /or (ii) a fugitive economic offender under Section 12 of Fugitive Economic Offenders Act, 2018 (17 of 2018) in terms of Regulation 2(1)(ja) of SEBI (SAST) Regulations, 2011.

6. As on date, the Acquirers and the PAC, as well as Promoter/Promoter Group/ Directors/ KMPs/relatives of Promoter/Promoter Group of PAC are holding 1,08,62,613 equity shares representing 52.02% in the Target Company. Further, since Acquirer 1 and Acquirer 3 are Executive Directors on the Board of the Target Company and hence, they will recuse themselves and will not participate in any matter concerning or relating to this Offer including any preparatory steps leading to this Offer.

7. The Acquirers and the PAC have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992, as amended, or any other Regulations made under the SEBI Act.

**B. Information about the Target Company-Swarnsarita Jewels India Limited ("Swarnsarita"/"Target Company")**

1) Swarnsarita Jewels India Limited was originally incorporated as M/s Shyam Star Gems Private Limited on August 25, 1992 and was subsequently converted into Limited company on February 20, 1993. In 2011, pursuant to the takeover by the Chordia Family, the company was renamed to Swarnsarita Gems Limited with effect from August 10, 2011. Thereafter, in line with a strategic restructuring and with the approval of its members, the company changed its name to Swarnsarita Jewels India Limited on November 25, 2021.

2) The Corporate Identification Number ("CIN") of the Target Company is L36911MH1992PLC068283. The Contact Details are: Tel No.: +91 02243590000 and Email ID: info@swarnsarita.com.

3) The Registered Office of the Target Company is situated at 10, Floor-1st, Plot-40/42, Ruby Chambers, Dhanji Street, Zaveri Bazar, Mumbai, Maharashtra, 400 003. There has been no change in the registered office address of the Target Company in the last three (3) years.

4) As on date, The Company is engaged in the business of Gold and Diamond Jewelry.

5) As on date, the Authorized Share Capital of the Target Company is ₹22,00,00,000 comprising of 2,20,00,000 Equity Shares having face value ₹10 each. The Issued, Subscribed and paid-up Equity Share Capital of the Target Company is ₹20,87,68,000 comprising of 2,08,76,800 equity shares of face value ₹10 each fully paid-up.

6) The Equity Shares of the Target Company are presently listed on BSE Limited, Mumbai ("BSE") having a Scrip Code as 526365 and Symbol as SWARNSAR. The Equity Shares of the Target Company are frequently traded on BSE within the meaning of explanation provided in Regulation 2(j) of the SEBI (SAST) Regulations, 2011. The ISIN of the Target Company is INE967A01012.

7) The Details of Board of Directors of the Target Company are as under:

Sr. No.	Name of the Director	Designation	DIN	PAN
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be met by them through their own resources. CA Manish Kumar Pipara, (Membership No.: 142858), Proprietor, M/s. Pipara Sancheti & Associates., Chartered Accountants (FRN: 147120W) vide certificate dated January 20, 2026 having Office at 228/229 Majestic Shopping Center, JSS Road, Opera House, Mumbai-400 004. His Contact No. is +91 9833372813/7208353203 and Email ID is capiparasancheti@gmail.com. Has certified vide certificate dated January 27, 2026, that sufficient resources are available with the Acquirers and the PAC for fulfilling the obligations under this 'Offer' in full.

4) Based on the above, the Manager to the Offer is satisfied (i) about the adequacy of resources to meet the financial requirements of the Offer and the ability of the Acquirers and the PAC to implement the Offer in accordance with the SEBI (SAST) Regulations, 2011; and (ii) that firm arrangements for payment through verifiable means are in place to fulfill the Offer obligations.

5) In case of upward revision of the Offer Price and/or the Offer Size, the Acquirers and the PAC shall deposit additional appropriate amount into an Escrow Account to ensure compliance with Regulation 18 (5) of the SEBI (SAST) Regulations, 2011, prior to effecting such revision.

#### **VI. STATUTORY AND OTHER APPROVALS REQUIRED FOR THE OFFER:**

1) As on date, there are no Statutory Approvals required by the Acquirers and the PAC to complete this Open Offer. In case, if any Statutory Approval(s) are required or become applicable at a later date before the closure of the Tendering Period, the Offer shall be subject to the receipt of such Statutory Approval(s). The Acquirers and the PAC shall make the necessary applications for such Statutory Approvals. In the event of non-receipt of any of such Statutory Approvals which may become applicable for the purchase of the Equity Shares under this Offer, they shall have the right to withdraw the Offer in accordance with the provisions of Regulation 23(1) of the SEBI (SAST) Regulations, 2011.

In terms of Regulation 23(1) of the SEBI (SAST) Regulations, 2011, in the event that the approvals which become applicable prior to completion of the Open Offer are not received, for reasons outside the reasonable control of the Acquirers and the PAC, then they shall have the right to withdraw the Open Offer. The following conditions under which the Acquirers can withdraw the Open Offer, as provided in Regulation 23(1) of the SEBI (SAST) Regulations, 2011 are:

(i) Statutory Approvals required for the open offer or for effecting the acquisitions attracting the obligation to make an open offer under these regulations having been finally refused, subject to such requirements for approval having been specifically disclosed in the detailed public statement and the letter of offer;

(ii) the Acquirers, being a natural person, has died; or

(iii) Such circumstances as in the opinion of the SEBI, merit withdrawal.

In the event of withdrawal of this Offer, for reasons outside the reasonable control of the Acquirers and the PAC, a Public Announcement will be made within two (2) working days of such withdrawal, in the same newspapers in which this DPS has been published and copy of such Public Announcement will also be sent to SEBI, BSE and to the Target Company at its Registered Office.

2) In case of delay in receipt of any Statutory Approval(s), pursuant to Regulations 18 (11) of the Regulations, SEBI may, if satisfied, that delay in receipt of requisite Statutory Approval(s) was not attributable to any willful default, failure or neglect on the part of the Acquirers and the PAC to diligently pursue such approvals, may grant an extension of time for the purpose of the completion of this Offer, subject to Acquirers and the PAC agreeing to pay interest for the delayed period, provided where the Statutory Approval(s) extend to some but not all Equity Shareholders, the Acquirers and the PAC have the option to make payment to such Shareholders in respect of whom no Statutory Approval(s) are required in order to complete this Open Offer. Further, in case the delay occurs on account of wilful default by the Acquirers and the PAC in obtaining any Statutory Approval(s) in time, the amount lying in the Escrow Account will be liable to be forfeited and dealt with pursuant to Regulation 17 (10) (e) of the SEBI (SAST) Regulations, 2011.

3) If the holders of the Equity Shares who are not persons resident in India (including NRIs, OCBs and registered FPIs and FIIs require any approvals (including from Reserve Bank of India ("RBI"), the Department for Promotion of Industry and Internal Trade ("DPIIT") or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Open Offer, along with the other documents required to be tendered to accept this Open Offer. In the event such approvals are not submitted, the Acquirers and the PAC reserve the right to reject such Equity Shares tendered in this Open Offer.

#### **VII. TENTATIVE SCHEDULE OF ACTIVITIES PERTAINING TO THE OFFER:**

Sr. No.	Nature of Activity	Day & Date <sup>(1)</sup>
1)	Date of Public Announcement	Thursday, January 22, 2026
2)	Date of publication of Detailed Public Statement	Friday, January 30, 2026
3)	Last date for filing of Draft Letter of Offer with SEBI	Friday, February 06, 2026

Sr. No.	Nature of Activity	Day & Date <sup>(1)</sup>
4)	Last date for public announcement for competing offer(s)	Monday, February 23, 2026
5)	Last date for receipt of SEBI observations on the DLoF (in the event SEBI has not sought clarifications or additional information from the Manager)	Monday, March 02, 2026
6)	Identified Date <sup>(2)</sup>	Thursday, March 05, 2026
7)	Last date by which this LoF is to be dispatched to the Public Shareholders whose names appear on the register of members on the Identified Date	Thursday, March 12, 2026
8)	Last date by which the committee of the independent directors of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Monday, March 16, 2026
9)	Last date for upward revision of the Offer Price and/or Offer Size	Tuesday, March 17, 2026
10)	Date of Public Announcement for Opening the Offer	Wednesday, March 18, 2026
11)	Date of Commencement of the Tendering Period ("Offer Opening Date")	Friday, March 20, 2026
12)	Date of Closing of the Tendering Period ("Offer Closing Date")	Tuesday, April 07, 2026
13)	Last date for communicating Rejection/acceptance and payment of consideration for accepted equity shares or equity share certificate/return of unaccepted share certificates/credit of unaccepted shares to Demat Account	Wednesday, April 22, 2026

<sup>(1)</sup> The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations, 2011) and are subject to receipt of relevant approvals from various statutory/regulatory authorities and may have to be revised accordingly.

<sup>(2)</sup> Identified Date is only for the purpose of determining the names of the Public Shareholders as on such date to whom the Letter of Offer will be sent. It is clarified that all the holders (registered or unregistered) of Equity Shares of the Target Company except the Acquirers, Deemed PACs to the Acquirers, PAC, Promoter/Promoter Group of the Target Company, are eligible to participate in this Offer any time during the tendering period of the Offer.

#### **VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER:**

1) Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the tenth (10<sup>th</sup>) working day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. An accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

2) The Public Shareholders may also download the Letter of Offer from the website of SEBI i.e., www.sebi.gov.in or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the equity shares and their folio number, DP Identity, Client Identity, Current Address and Contact Details.

3) In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirers and the PAC shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer.

4) The Open Offer will be implemented by the Acquirers and the PAC subject to applicable laws, through the stock exchange mechanism made available by the stock exchanges in the form of a separate window ("Acquisition Window"), as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular bearing number CIR/CDF/POLICY/ CELL/1/2015 dated April 13, 2015, as amended from time to time, read with the SEBI circular bearing number CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, as amended from time to time ("Acquisition Window Circulars") and SEBI Circular bearing number SEBI/HO/CDF/DCR-III/CIR/P/2021/ 615 dated August 13, 2021 issued by SEBI. As per SEBI Circular bearing number SEBI/HO/CDF/DCR-III/CIR/P/2021/615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offer. Upon finalisation of the entitlement, only the accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism is specified in the Annexure to the said circular.

5) BSE Limited, Mumbai ("BSE") shall be the Stock Exchange for the purpose of tendering the equity shares in the Open Offer.

6) The Acquirers and the PAC are in the process of appointing a Buying Broker for the Open Offer through whom the purchases and settlement of the Shares tendered in the Open Offer shall be made.

7) All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective Stockbroker ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.

8) A separate Acquisition Window will be provided by BSE to facilitate the placing of orders. The Selling Broker would be required to place an order / bid on behalf of the Public Shareholders who wish to tender Equity Shares in the Open Offer using the Acquisition Window of the BSE. Before placing the order/bid, the Selling Broker will be required to mark lien on the tendered Equity Shares. Details of such Equity Shares marked as lien in the demat account of the Public Shareholders shall be provided by the depository to the Indian Clearing Corporation ("Clearing Corporation").

9) As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations, 2015, as amended and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CDF/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations, 2011. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations, 2011.

#### **10) EQUITY SHARES SHOULD NOT BE SUBMITTED/TENDERED TO THE MANAGER TO THE OPEN OFFER, THE ACQUIRERS, THE PAC OR THE TARGET COMPANY.**

#### **IX. THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER WHICH SHALL BE AVAILABLE ON THE WEBSITE OF SEBI I.E. WWW.SEBI.GOV.IN.**

#### **X. OTHER INFORMATION:**

1) For the purpose of disclosures in this DPS relating to the Target Company, the Acquirers and the PAC have relied upon publicly available information and information provided by the Target Company and have not independently verified the accuracy of details of the Target Company. Subject to the aforesaid, the Acquirers and the PAC accept the responsibility for the information contained in the Detailed Public Statement and also for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations, 2011 and subsequent amendments made thereof.

2) Pursuant to Regulation 12 of SEBI (SAST) Regulations, 2011, the Acquirers and the PAC have appointed Mark Corporate Advisors Private Limited as Manager to the Offer.

3) The Acquirers and the PAC have appointed MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), as Registrar to the Offer having Office at C-101, Embassy 247, L. B. S. Marg, Vikhroli (West), Mumbai-400 083, Maharashtra, India. Tel. No.: +91 81081 14949 Email ID: swarnsaritajewels.offer@in.mpms.mufg.com, Contact Person: Ms. Pradnya Karanjkar, SEBI Reg. No.: INR000004058.

4) In this DPS, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/or regrouping.

5) This DPS and the PA will also be available on the website of SEBI i.e. www.sebi.gov.in.

#### **Issued by Manager to the Offer:**



#### **MARK CORPORATE ADVISORS PRIVATE LIMITED**

CIN: U67190MH2008PTC181996  
404/1, The Summit, Sant Janabai Road (Service Lane),  
Off Western Express Highway,  
Vile Parle (East), Mumbai-400 057.  
Contact Person: Mr. Manish Gaur  
Telephone No.: +91 22 2612 3207/08  
Email ID: openoffer@markcorporateadvisors.com  
Investor Grievance Email ID:  
investorgrievance@markcorporateadvisors.com  
SEBI Registration No.: INM000012128

#### **For and on behalf of the Acquirers and the PAC:**

Sd/-

Mahendra Madanlal Chordia  
(“Acquirer 1”)

Sd/-

Asha M Chordia  
(“Acquirer 2”)

Sd/-

Sunny Mahendra Chordia  
(“Acquirer 3”)

For Swarnsarita Jewellers Private Limited (“PAC”)  
Sd/-

Mahendra Madanlal Chordia  
Managing Director

Place : Mumbai

Date : January 30, 2026