

January 30, 2026

<b>BSE Limited</b> <b>Corporate Relationship Department</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Limited,</b> <b>Listing Department,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
<b>Scrip Code – 530517</b>	<b>Symbol – RELAXO</b>

**Subject: Outcome of Board Meeting held on January 30, 2026- Unaudited Financial Results for the quarter and nine months ended December 31, 2025**

Dear Madam/ Sir,

Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Board of Directors of the Company, in its meeting held today i.e. January 30, 2026, which commenced at 13:00 Hrs. (IST) and concluded at 15:50 Hrs. (IST), has, *inter-alia*, approved and taken on record the following:

1. Unaudited Financial Results for the quarter and nine months ended December 31, 2025; and
2. Limited Review Report issued by M/s Gupta & Dua, Chartered Accountants, Statutory Auditors of the Company for the quarter and nine months ended December 31, 2025.

The said Unaudited Financial Results, prepared in accordance with Regulation 33 of the Listing Regulations, along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith. These results are also being uploaded on the Company's website at <https://relaxofootwear.com/pages/financial-results>.

In compliance with Regulation 47 of the Listing Regulations, the Company will also publish the afore-mentioned results of the Company in the newspaper within stipulated time period.

The same is for your information and record please.

Thanking You,

For **Relaxo Footwears Limited**,

**Ankit Jain**  
**Company Secretary & Compliance Officer**

*Encl. as above*

## RELAXO FOOTWEARS LIMITED

**Registered Office:** Aggarwal City Square, Plot No. 10, Manglam Place,  
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700  
Fax: 46800 692 E-mail: [rfl@relaxofootwear.com](mailto:rfl@relaxofootwear.com)  
**CIN L74899DL1984PLC019097**



**Independent Auditors' Limited Review Report**

**To The Board of Directors of Relaxo Footwears Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **Relaxo Footwears Limited** ("the Company") for the quarter and nine months ended on December 31, 2025, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gupta & Dua**  
Chartered Accountants  
Firms' Registration No.003849N

  
**Mukesh Dua**

Partner  
Membership No.085323  
UDIN:26085323CDEPIC2881  
New Delhi, January 30,2026



# RELAXO FOOTWEARS LIMITED

Regd. Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector - 3, Rohini, Delhi - 110085 (India)

Phones : 91-11-46800600, 46800700, Fax No. : 91-11-46800692, E-mail: rfi@relaxofootwear.com,

Website : www.relaxofootwear.com, CIN : L74899DL1984PLC019097

## Statement of Profit and Loss for the quarter and nine months ended December 31, 2025

(INR in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited					Audited
<b>INCOME</b>						
Revenue from operations	668.03	628.54	666.90	1951.06	2094.46	2789.61
Other income	10.96	12.26	6.80	34.54	18.87	26.96
<b>Total income</b>	<b>678.99</b>	<b>640.80</b>	<b>673.70</b>	<b>1985.60</b>	<b>2113.33</b>	<b>2816.57</b>
<b>EXPENSES</b>						
Cost of materials consumed, including packing material	229.54	253.96	227.08	731.36	820.27	1037.83
Purchases of stock-in-trade	25.39	26.24	26.20	73.66	77.78	105.57
Changes in inventories of finished goods, stock-in-trade and work-in-progress	28.72	(35.16)	32.81	(26.58)	(62.48)	5.53
Employee benefits expense	110.24	100.05	96.00	315.80	311.77	400.55
Finance costs	5.29	5.21	5.38	15.71	15.25	20.66
Depreciation and amortisation expense	39.14	39.36	40.20	118.15	119.06	158.43
Other expenses	204.75	202.29	201.42	606.82	677.17	858.13
<b>Total expenses</b>	<b>643.07</b>	<b>591.95</b>	<b>629.09</b>	<b>1834.92</b>	<b>1958.82</b>	<b>2586.70</b>
<b>Profit before tax</b>	<b>35.92</b>	<b>48.85</b>	<b>44.61</b>	<b>150.68</b>	<b>154.51</b>	<b>229.87</b>
<b>Tax expense</b>						
Current tax	10.59	15.16	10.64	44.40	42.32	60.40
Deferred tax	(1.21)	(2.47)	0.96	(5.32)	(1.92)	(0.86)
	<b>9.38</b>	<b>12.69</b>	<b>11.60</b>	<b>39.08</b>	<b>40.40</b>	<b>59.54</b>
<b>Profit for the period</b>	<b>26.54</b>	<b>36.16</b>	<b>33.01</b>	<b>111.60</b>	<b>114.11</b>	<b>170.33</b>
<b>Other comprehensive income not to be reclassified to profit or loss</b>						
Remeasurement gains / (losses) on defined benefit plan	(1.53)	0.98	0.86	(0.15)	2.57	1.75
Income tax effect on above	0.38	(0.24)	(0.22)	0.04	(0.65)	(0.44)
	<b>(1.15)</b>	<b>0.74</b>	<b>0.64</b>	<b>(0.11)</b>	<b>1.92</b>	<b>1.31</b>
<b>Total comprehensive income for the period</b>	<b>25.39</b>	<b>36.90</b>	<b>33.65</b>	<b>111.49</b>	<b>116.03</b>	<b>171.64</b>
(comprising profit and other comprehensive income for the period)						
<b>Earnings per equity share</b> (face value of INR 1/- each) (in Rs.)						
Basic	1.06	1.46	1.32	4.48	4.58	6.84
Diluted	1.06	1.46	1.32	4.48	4.58	6.84

See accompanying notes to the financial results



*Ramesh K Df*

## Notes

1. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on January 30, 2026. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
2. Based on guidance given in Ind AS 108 "Operating Segments", the Company's business activities fall within a single operating segment namely, "Footwear and Related Products", hence no specific disclosures have been made.
3. On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"), consolidating 29 existing labour laws.

The Company has assessed the incremental impact of the Labour Codes on employee benefit obligations based on the information currently available and in accordance with the guidance and FAQs issued by the Ministry of Labour & Employment and the Institute of Chartered Accountants of India. The resulting increase in employee benefits expense amounting to INR 5.72 crores, has been recognised in profit or loss in accordance with Ind AS 19 – Employee Benefits.

The Company continues to monitor developments relating to the notification of Central and State Rules under the Labour Codes and will assess the accounting implications, if any, arising therefrom.

4. ICRA has reaffirmed Long term rating of the Company at [ICRA] AA with Stable outlook and Short Term rating of [ICRA] A1+.
5. The Company does not have any subsidiary / associate / joint venture entity for the period ended December 31, 2025.



For and on behalf of the Board of Directors

*Ramesh K Dua*

**Ramesh Kumar Dua**  
Chairman & Managing Director

DIN :00157872

Delhi, January 30, 2026