

**Date: January 30, 2026**

To,

The Corporate Relationship Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 544439**

The Manager, Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol : CRIZAC**

**Sub: Communication sent to the Shareholders of the Company regarding the Tax Deduction at Source on Dividend Payout.**

**Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").**

Dear Madam/Sir,

Pursuant to the provisions of the Income Tax Act, 1961 as amended by the Finance Act, 2020, dividend distribution tax has been abolished and dividend income is taxable in the hands of the Shareholders.

In this regard, please find enclosed herewith an email communication sent to the Shareholders whose e-mail IDs are registered with the Company/ the RTA / e Depositories explaining the provisions of withholding tax on dividend, prescribed rates, declarations to be submitted, as may be applicable.

The above communication along with the annexures is also available on the Company's website at [www.crizac.com](http://www.crizac.com).

This is for your intimation and records.

Thanking You,

Yours Faithfully,  
**For Crizac Limited**

**Kashish Arora**  
**Company Secretary and Compliance Officer**  
**Membership no: A38644**



(033) 3544-1515



info@crizac.com



www.crizac.com



**CRIZAC LIMITED**

CIN: L80903WB2011PLC156614

**Regd. Office: Wing A, 3rd Floor, Constantia Building, 11, Dr. U.N.Brahmachari Street,  
Shakespeare Sarani, Kolkata- 700017**

**Tel: 033-3544-1515; E-mail: [info@crizac.com](mailto:info@crizac.com); Website: [www.crizac.com](http://www.crizac.com)**

**Information Required on Tax Deduction at Source ("TDS") (Form 15G/H, Form 10F) on  
Interim Dividend Declared for Financial Year 2025-26**

**Date: 29/01/2026**

**Name of the Shareholder:** <Name of the Shareholder>

**Folio No./DP. ID & Client ID.:** <XXXXXXXXXXXXXXXXXX>

**Dear Shareholder,**

We are pleased to inform you that the Board of Directors ('Board') of Crizac Limited ('Company') at its Board Meeting held on **Wednesday 28<sup>th</sup> January, 2026** has declared an Interim Dividend of **Rs. 8.00/-** per equity share (i.e. 400% on the face value of Re. 2/- each) on the Paid-up Equity Share Capital of the Company to the Equity Shareholders of the Company for the Financial Year 2025-26. The **Record Date** for the said interim dividend is **Wednesday, 4<sup>th</sup> February 2026**, and the same shall be paid in electronic form, on or before **26<sup>th</sup> February 2026** to those shareholders whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories ('DP') as on the Record Date.

Pursuant to SEBI Master Circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated 7<sup>th</sup> May, 2024, shareholders are requested to note that whose folio(s) are not updated with PAN, Contact Details, Bank Account Details and Specimen Signature then any payment including dividend, interest or redemption in respect of such folios, will be effected only through electronic mode effective from 1<sup>st</sup> April, 2024 upon furnishing of all the aforesaid details in entirety to Registrar and Transfer Agent ("RTA").

Members who have not registered/updated their PAN, KYC details (including email, mobile number and bank account details) in respect of physical folios details for receipt of dividend, are requested to register/update the same in the records of the Company/Depository in the following manner:

<b>Members holding shares in Demat Form</b>	Through their respective Depository Participant
<b>Members holding shares in Physical Form</b>	Through the Company's RTA

## COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND

In accordance with the provisions of the Income-tax Act, 1961 ('IT Act'), as amended from time to time, read with the provisions of the Finance Act, 2020, with effect from 1<sup>st</sup> April, 2020, dividend paid or distributed by the Company shall be taxable in the hands of the shareholders. Accordingly, the Company is required to deduct tax at source ('TDS') on dividend at the applicable rates. The tax deduction / withholding tax rate would vary depending on the residential status of the shareholder and the exemptions as enumerated in the Act subject to fulfilling the documentary requirements.

This communication provides a brief of the applicable TDS provisions under the Act for Resident and Non- Resident shareholder categories.

### A. Resident shareholders:

A.1 No tax shall be deducted on payment of dividend to the Resident Individual shareholders, if the total dividend for a financial year does not exceed Rs. 10,000 (Rupees Ten Thousand), subject to availability of PAN of shareholder.

A.2 Tax shall be deducted from Dividend paid to resident shareholders (other than category prescribed under A.1 above) as per the details provided below:

<b>Particulars</b>	<b>Applicable Rate of Tax</b>	<b>Declaration/ documents required</b>
Where valid PAN is updated with the Depository Participant ( <i>in case shares are held in dematerialized form</i> ) or with Company's Registrar and Transfer Agent ("RTA") i.e., MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) ( <i>in case shares are held in physical form</i> ) and no exemption is sought by the resident member.	10%	Not applicable
No PAN/ Invalid PAN/ Inoperative PAN* and no exemption sought by shareholder	20%	Not applicable
Where lower/ nil tax deduction certificate is issued by Income Tax Department under section 197 of the IT Act	Rate specified in Lower tax withholding certificate obtained from	· Copy of PAN card · Copy of lower tax withholding certificate obtained

	Income Tax Department	<p>from Income Tax Department</p> <p>Note: The certificate should be valid for the financial year 2025-26 and should cover the dividend income from the company.</p>
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*\* As per section 139AA of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar, except person exempted as per Notification No. 37/2017. In case of failure to comply to this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the IT Act.*

A.3 No tax shall be deducted on Dividend to resident shareholders if the shareholders submit documents mentioned in the below table with the RTA:

Particulars	Declaration/ documents required
Individual furnishing Form 15G/ 15H	<ul style="list-style-type: none"> <li>· Copy of PAN card</li> <li>· Form 15G (applicable to an individual who is less than 60 years) OR Form 15H (applicable to individual who is 60 years or more), provided that all the required eligibility conditions are met. Formats of Form 15G and 15H are given in the link below</li> </ul>
Submitting Certificate under Section 197 of the IT Act	<ul style="list-style-type: none"> <li>· Copy of PAN card</li> <li>· NIL withholding tax certificate obtained from tax authority</li> </ul> <p><i>Note: The certificate should be valid for the financial year 2025-26 and should cover the dividend income from the company.</i></p>
Shareholders [e.g. LIC, GIC] for whom Section 194 of the IT Act is not applicable	<ul style="list-style-type: none"> <li>· Copy of PAN card</li> <li>· Self-declaration (refer format SD1 given in the link below) along with adequate documentary evidence (e.g., registration certificate) to the effect that no tax withholding is required pursuant to the provisions of Section 194 of the IT Act.</li> </ul>

Category I and II Alternative Investment Fund (AIF)	<ul style="list-style-type: none"> <li>· Copy of PAN card</li> <li>· Self-declaration (refer format SD1 given in the link below) that the AIF is registered with SEBI as per SEBI Regulations or IFSC Regulations along with copy of registration certificate along with the confirmation that their income is exempted from tax in terms of notification no. 51/2015 issued by CBDT</li> </ul>
Persons covered under Section 196 of the IT Act (e.g. Mutual Funds specified under clause (23D) of Section 10 of the IT Act, RBI, Govt.)	<ul style="list-style-type: none"> <li>· Copy of PAN card</li> <li>· Self-declaration (refer format SD1 given in the link below) along with documentary evidence (e.g., registration certificate) that the person is covered under said Section 196 of the IT Act</li> </ul>

#### **B. Non-resident shareholders:**

As per Section 90 of the IT Act, the non-resident member has the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("Tax Treaty") between India and the country of tax residence of the member, if they are more beneficial to them. Please refer to the below table for the details of documents to avail Tax Treaty benefits:

Particulars	Applicable Rate	Documents required (if any)
Non-resident shareholders (including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs))	<p>20% plus applicable surcharge and cess</p> <p><b>OR</b> Tax Treaty Rate (Whichever is lower)</p>	<p>If the shareholder wants to avail the tax rates as per the Tax Treaty, following documents would be required:</p> <ul style="list-style-type: none"> <li>· Self-attested copy of the Permanent Account Number (PAN) allotted by the Indian Income Tax authorities.</li> <li>· Self-attested copy of Tax Residency Certificate (TRC) issued by the competent authority of the country of member's residency, evidencing and certifying the tax residency status of the member in the country of residency during the Financial Year 2025-26.</li> </ul>

	<ul style="list-style-type: none"> <li>· Electronically generated Form 10F from the link <a href="https://eportal.incometax.gov.in">https://eportal.incometax.gov.in</a> for the Financial Year 2025-26.</li> <li>· In case of FIIs and FPIs, self-attested copy of SEBI registration certificate.</li> <li>· Self-declaration in the (format SD2 given in the link below), certifying that – <ul style="list-style-type: none"> <li>i. You will continue to remain a tax resident of the country of your residency during the Financial Year 2025-26;</li> <li>ii. You are eligible to claim the beneficial Tax Treaty rate for the purposes of tax withholding on dividend declared by the Company;</li> <li>iii. You have no reason to believe that your claim for the benefits of the Tax Treaty is impaired in any manner;</li> <li>iv. You are the beneficial owner of your shareholding in the Company and dividend receivable from the Company;</li> </ul> </li> </ul> <p>You do not have a taxable presence/ permanent establishment/ fixed base/ Business Connection/ Place of Effective Management, in India in accordance with the applicable Tax Treaty or dividend income is not attributable/ effectively connected to any permanent establishment or fixed base in India</p>
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		<p>v. Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI').</p>
Submitting Certificate under Section 197 of the IT Act.	Rate specified in Lower/Nil withholding tax certificate	<p>Lower/NIL withholding tax certificate obtained from tax authority</p> <p>Note: The certificate should be valid for the financial year 2025-26 and should cover the dividend income from the company.</p>
Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)	<ul style="list-style-type: none"> <li>Copy of PAN card</li> <li>Self-declaration (refer format SD3 given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.</li> </ul>
Foreign Portfolio Investors (FPIs) – Category I	10% (plus applicable surcharge and cess)	<ul style="list-style-type: none"> <li>Copy of PAN card</li> <li>Self-declaration (refer format SD4 given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.</li> </ul>
Sovereign Wealth funds and Pension funds notified by Central Government u/s 10(23FE) of the IT Act	NIL	<ul style="list-style-type: none"> <li>Copy of PAN card</li> <li>Copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the IT Act issued by the Government of India.</li> <li>Self-Declaration (refer format SD5 &amp; SD6 given in the link below) that the conditions specified in section 10(23FE) have been complied with.</li> </ul>

Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company/RTA, of the documents submitted by Non-Resident shareholders and meeting requirements of the IT Act read with applicable Tax Treaty. It must be ensured that self-declaration should be addressed to the company and should be in the same format as attached. In the absence of the same, the company will not be obligated to apply the beneficial Tax Treaty rate at the time of tax deduction on dividends.

The Income Tax Department has also released a Compliance Check Functionality to determine whether the PAN in case of individual is operative/ inoperative and the Company would be relying on the report generated from the said facility for compliance with section 139AA read with section 206AA of the IT Act.

#### **FOR SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS/CATEGORY**

Shareholders holding shares under multiple accounts under different residential status/ shareholder category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category, will be considered on their entire shareholding which is held under different accounts.

#### **SUBMISSION OF TAX RELATED DOCUMENTS**

Kindly note that the documents listed in Tables 1 and 2 above be promptly emailed to us at the designated email address '[compliance@crizac.com](mailto:compliance@crizac.com)' on or before Wednesday, 04<sup>th</sup> February 2026. This is essential for the Company to accurately determine and deduct the appropriate TDS/withholding tax rate. Please note that any communication or documents pertaining to tax determination or deduction received after Wednesday, 04<sup>th</sup> February 2026, 05:00 P.M. will not be considered. The Company shall not be liable for any claims arising from taxes deducted after this deadline.

**Documents sent to any other email ids may lead to non-submission of documents and attract TDS as per the provisions of the IT Act.**

#### **Notes:**

- After receipt of any of the declarations, if the Company basis its independent assessment, finds any information that is contrary to the declarations received by it, the Company reserves right to rely on the results of its independent assessment and make a deduction of taxes at a higher rate as per applicable provisions of the IT Act.
- Application of TDS rate is subject to necessary due diligence and verification by the Company of the shareholder details as available in register of members on the record and any other additional documents that may be submitted.
- In case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents or for any other reason, there would still be an option available with the member to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such tax deduction.

In case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents or for any other reason, there would still be an option

available with the member to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such tax deduction.

- A declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the IT Act, in the hands of a person other than the registered shareholder in accordance with Rule 37BA(2) of the Income-tax Rules, 1962. The declaration must consist of name, address, PAN, along with other documents mentioned above depending upon the tax residency status of such person to whom credit is to be given and proportion of credit to be given in respect of dividend income. And such declaration is required to be furnished before Wednesday, 04<sup>th</sup> February 2026.
- In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the shareholders (s), such member(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any appellate proceedings.

This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their own tax advisors for the tax provisions applicable to their particular circumstances.

All communications/ queries in this respect should be addressed and sent to our RTA, MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) at its email address at [investor.helpdesk@in.mpms.mufg.com](mailto:investor.helpdesk@in.mpms.mufg.com).

To view / download Form 15G [click here](#).

To view / download Form 15H [click here](#).

To view / download SD1-Declaration for Resident Shareholders [click here](#).

To view / download - Self Declaration SD2 for Non-Resident Shareholders [click here](#).

To view / download - Self Declaration SD3 for AIF Category III [click here](#).

To view / download - Self Declaration SD4 for Category I - FPI [click here](#).

To view / download - Self Declaration SD5 for Sovereign Wealth Fund [click here](#).

To view / download - Self Declaration SD6 for Pension Funds [click here](#).

To view / download - Self Declaration SD7 for Abudhabi [click here](#).

We request your cooperation in this regard.

**Your faithfully,**  
**For Crizac Limited**  
**Sd/-**  
**Kashish Arora**  
**Company Secretary and Compliance Officer**  
**Membership no: A38644**