

Ref No.: OTL/Secretarial/SE/2025-26/72

Date: January 30, 2026

<p>To,  <b>BSE Limited</b>          Corporate Relationship Department          1st Floor, New Trading Ring,          Rotunda Building, P. J. Towers,          Dalal Street, Fort,          Mumbai – 400 001  <b>Script Code BSE 517536</b></p>	<p><b>National Stock Exchange of India</b>          Exchange Plaza          Bandra Kurla Complex          Bandra (E)          Mumbai 400 051</p> <p><b>Code ONWARDTEC</b></p>
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**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Order granting Petition to Vacate Judgement**

Dear Sir/Ma'am,

This is in continuation to the Company's earlier disclosure dated **14<sup>th</sup> August, 2025** made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") in relation to the ex-parte judgment dated 02 April 2025 ("Judgement"), passed by the Circuit Court of Cook County, Illinois ("U.S. Court"), in proceedings initiated by an ex-employee of Onward Technologies, Inc. ("OTI"), a wholly owned subsidiary of the Company, against OTI for alleged non - payment of certain wages (Case No. 2024 CH 00666).

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we hereby inform you that upon receiving service of the ex-parte Judgement on August 13, 2025, OTI filed a petition before the U.S. Court to vacate the same. After hearing the matter, the U.S. Court was pleased to allow OTI's petition and has accordingly vacated the said Judgment vide its order dated January 27, 2026 ("Order").

The details as required under SEBI LODR Regulations read with SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated **November 11, 2024**, are provided below:

Sr. No	Particulars	Details
1	Name of Authority	Circuit Court of Cook County, Illinois
2	Nature and details of the action(s) taken, initiated or order(s) passed	After being served with the ex-parte Judgement on August 13, 2025, OTI filed a petition in the U.S. Court to vacate the said Judgement. Pursuant, the U.S. Court has, vide Order dated January 27, 2026, allowed OTI's petition and vacated the Judgment.

**Regd. Address:** 2<sup>nd</sup> Floor, Sterling Centre, Dr. A.B. Road, Worli, Mumbai 400018. **Tel:** +91 22 24926570  
**CIN:** L28920MH1991PLC062542 | **email:** [compliance@onwardgroup.com](mailto:compliance@onwardgroup.com) | **website:** [www.onwardgroup.com](http://www.onwardgroup.com)

3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 28, 2026
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed/ Brief details of the matter	<p>An ex-employee of OTI filed a Case No. 2024 CH 00666 before the U.S. Court alleging non-payment of certain wages by OTI.</p> <p>The U.S. Court had initially passed an ex-parte Judgement dated April 02, 2025, against OTI. The Company and OTI were made aware of the Judgement only on August 13, 2025. Pursuant to, OTI filed a petition to vacate the said Judgement. After hearing the matter, the Judgment has been successfully vacated by the U.S. Court vide its Order dated January 27, 2026. Further, the said Order also grants OTI 30 days' time to file its Defence or Reply to the subject matter of the main Case No. 2024 CH 00666. Accordingly, OTI is taking appropriate steps in this regard.</p> <p>The matter is listed for a status hearing on March 19, 2026.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Pursuant to the vacation of the Judgment, there is no subsisting enforceable monetary liability on OTI as of date. The Company does not anticipate any material adverse impact on its financials or operations.

This is for your information and records.

**For Onward Technologies Limited**

**Jigar Mehta**  
**Managing Director**  
**DIN:- 06829197**

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