



BHAGYANAGAR INDIA LIMITED

ISO-9001-2008 Certified Company

Surana Group

Registered Office :

Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,

Hyderabad -500 076. Telangana, India.

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Fax : +91 40 27172140, 27818868

Email : bil@surana.com

Website : www.bhagyanagarindia.com

CIN No. : L27201TG1985PLC012449

BIL/SECT/85/2025-26

Date:30th January, 2026

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Scrip Code: BHAGYANGR

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 512296

Dear Sir/Madam,

Subject: General Announcement- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our earlier intimation dated 29th January, 2026(**Ref: BIL/SECT/81/2025-26**) submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the schedule of the Investor Meeting/Earnings Call to be held on **31stJanuary, 2026 at 12:00 PM (IST)**, please find attached the invitation for the said Investor Meeting/Earnings Call.

Further, we wish to inform you that the latest presentation to be used during the meeting has been uploaded on the Company's website at www.bhagyanagarindia.com.

You are requested to take note of the above information and disseminate the same on your website.

Thanking you,

Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**

DEVENDRA SURANA
MANAGING DIRECTOR
DIN 00077296
Encl/A





BHAGYANAGAR
INDIA LIMITED

**Refining Resources,
Redefining Responsibility**

INVESTOR PRESENTATION





FLOW OF CONTENT

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OUR FUTURE PLAN

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FINANCIAL HIGHLIGHTS

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- Revenue Breakup
- Management Commentary

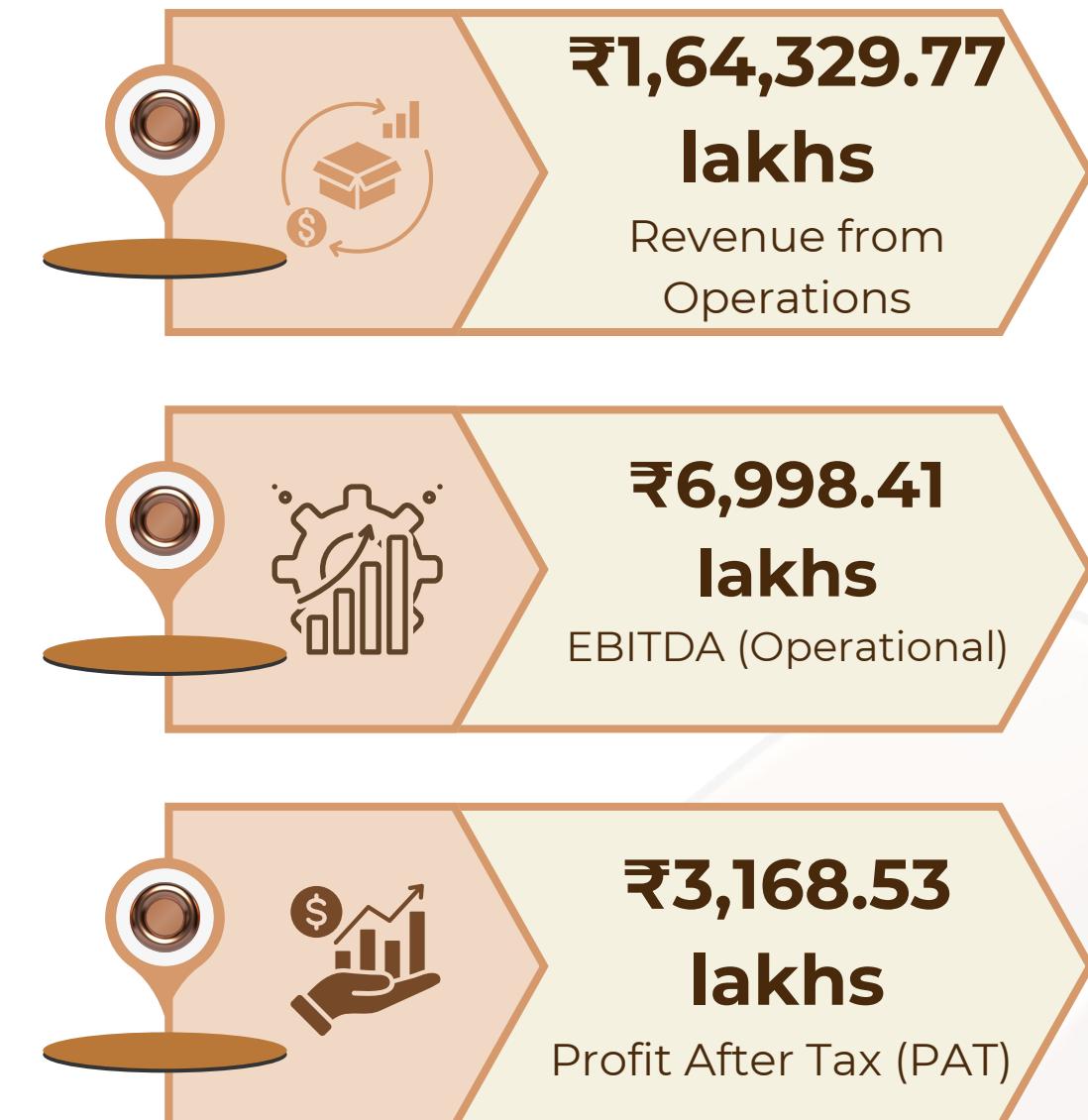




COMPANY OVERVIEW

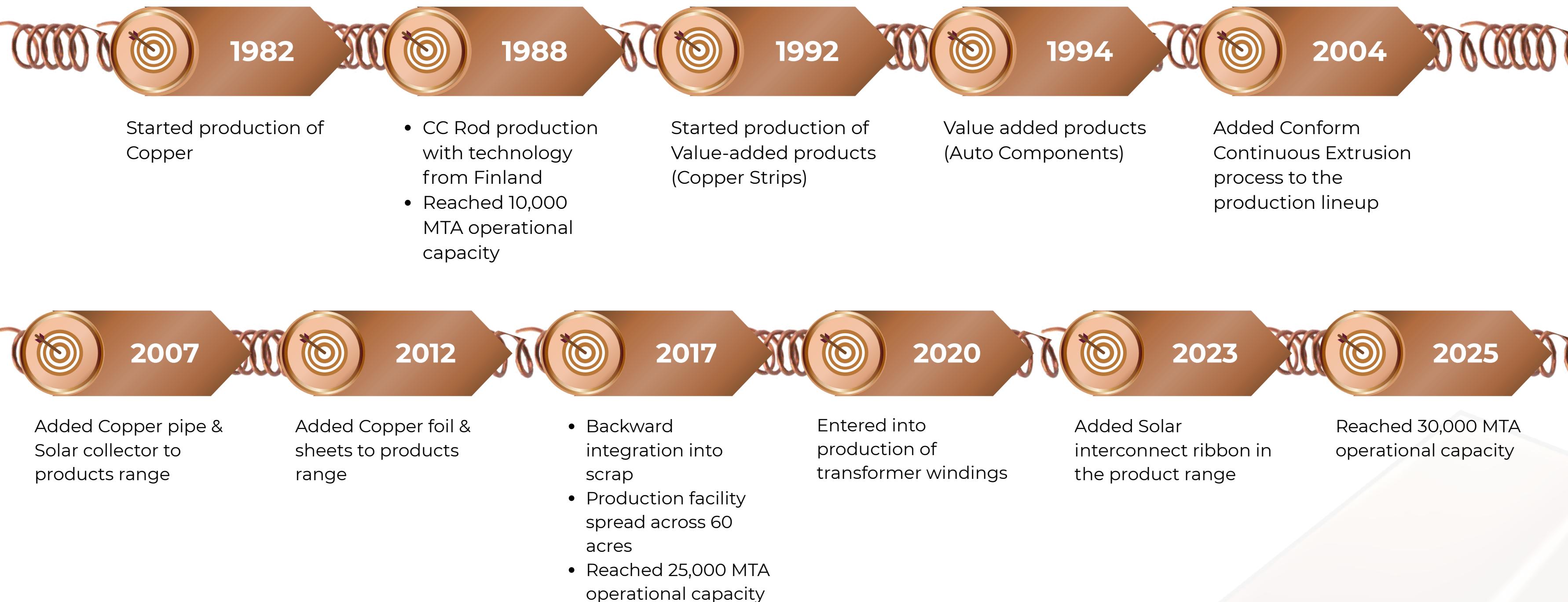
- Established in **1985** by **Late Shri G.M. Surana**
- Managed by **three generations** of the Surana family.
- Has a **subsidiary: Bhagyanagar Copper Pvt Ltd.**
- Nearly **40 years** as one of India's oldest and most respected copper manufacturers
- **Headquarters: Hyderabad, Telangana**
- **30,000 MT** production capacity.
- Serves over **500 customers**.
- **Core values:** quality, integrity, dependable service, and ethical practices.
- Consistent track record of **profitability** with a future-ready outlook

9MFY26 FINANCIAL HIGHLIGHTS





OUR COPPER JOURNEY





PROFILE OF MANAGEMENT



Shri Devendra Surana *Managing Director*

- **Education:** Mechanical Engineer; PGDM, IIM Bangalore ("Brain of the Batch").
- **Experience:** 30+ years across metals, telecom, and renewable energy.
- **Leadership:** Key roles in FAPCCI, FICCI, EO Hyderabad, and Rotary.
- **Recognition:** Entrepreneur of the Year 2019 – HMA.
- **Strength:** Entrepreneurial vision and strategic leadership.



Shri Advait Surana *Business Development Manager*

- **Qualification:** Industrial Engineer, PG-ISB Hyderabad
- **Key Role:** New product Development
- **Expertise:** Value added products (Enamel division, PV interconnect division)
- **Recognition:** Entrepreneurship Competition (Obtained full scholarship)
- **Strengths:** Innovation, Business strategy



Shri Surendra Bhutoria *Group Chief Financial Officer*

- **Education:** Chartered Accountant
- **Experience:** 27 years of experience in corporate finance & taxation



PROFILE OF MANAGEMENT



Shri Venkateswara Rao Nukala

Director

- **Qualification:** Mechanical Engineer.
- **Experience:** 34+ years in engineering and operations.
- **Expertise:** Strong proficiency in operations management.
- **Reputation:** Trusted and accomplished industry professional.



Shri Rakesh Agarwal

Director – Plant operations & sales

- **Qualification:** Bachelor of Commerce, Calcutta University
- **Experience:** 30 years of experience in the copper industry with a strong background in plant operations and sales leadership
- **Expertise:** Copper industry expertise with in-depth knowledge of plant operations, sales and market trends
- **Strengths:** Strategic leadership and operational expertise, strong market understanding and sales acumen, proven ability to drive growth and efficiency in plant operations

Shri Naresh Chand Bhardwaj

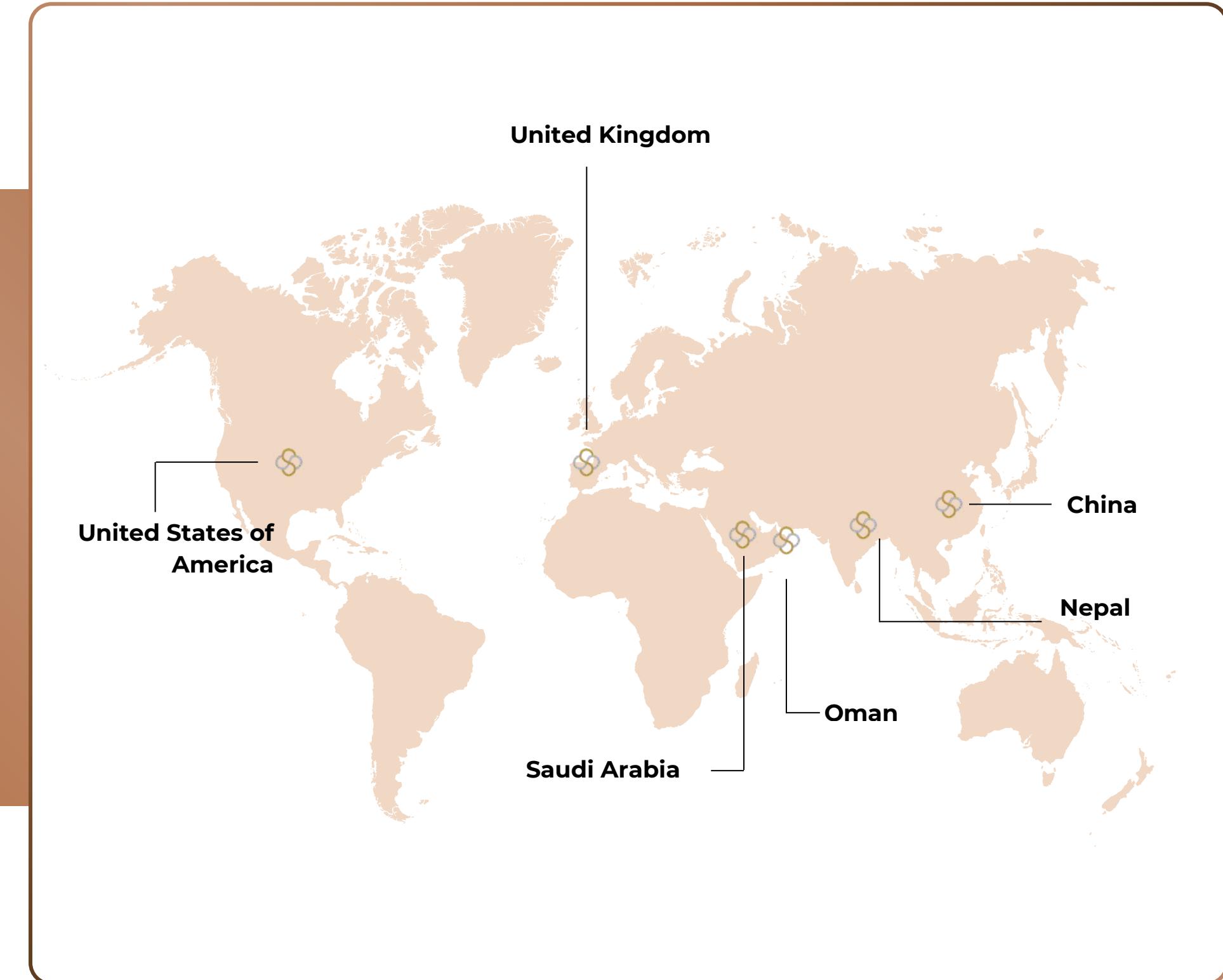
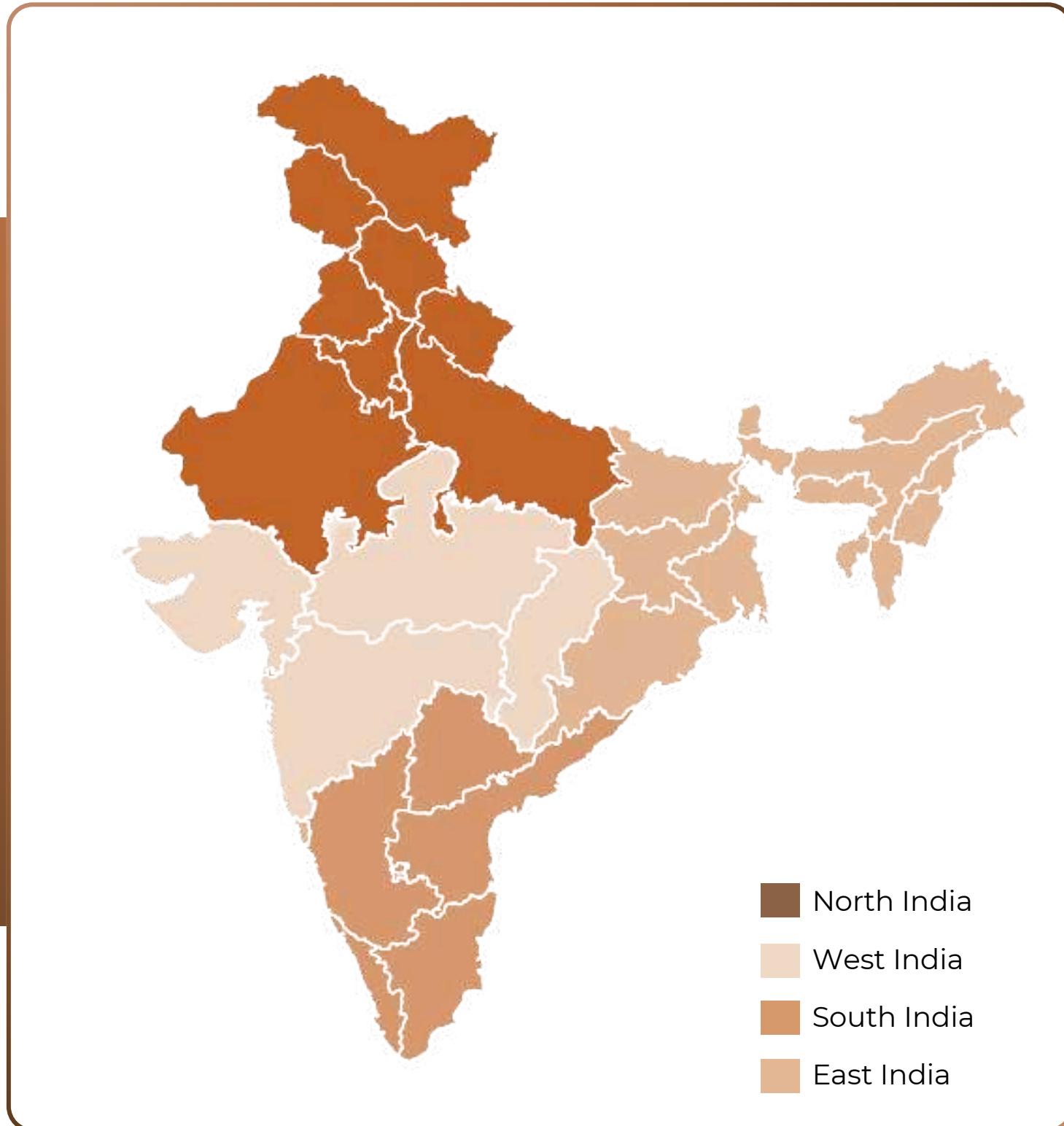
Executive Director

- **Experience:** 30+ years in Electrical Engineering.
- **Expertise:** LT, HT, instrumentation, fiber & copper products.
- **Leadership:** VP – Production since 2013.
- **Role:** Whole-time Director, operations head.
- **Focus:** Efficiency & productivity growth.





GEOGRAPHICAL FOOTPRINT





CLIENTELE DYNAMICS





We are the **only manufacturer in India** producing **copper bus bars** up to **300 mm in width**, reaffirming our position as a leader in engineering excellence and sustainable growth.

PRODUCT PORTFOLIO

Core Copper Offerings

Copper-Bus Bars & Flats <ul style="list-style-type: none">High-conductivity for transformers, switchgear, power distribution	Silver-Plated Copper Bus Bars <ul style="list-style-type: none">Enhanced conductivity, oxidation resistance, long-term reliability	Copper Wires & Rods <ul style="list-style-type: none">For power, automotive & electronic applications	Enameled Copper Wires/Strips <ul style="list-style-type: none">For motors, small devices & transformers	Continuously Transposed Conductors (CTC) <ul style="list-style-type: none">Energy efficiency in transformers
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PRODUCT PORTFOLIO

Core Copper Offerings



Paper Insulated Copper Conductors (PICC)

- Transformer coils & electrical equipment

Copper Foils & Sheets

- Manufactured with state-of-the-art rolling mills, widely used in PCBs, radiators, and heat exchangers.

Copper Tapes

- For earthing applications

Copper Nuggets & Tubes

- Oxygen-free, used in electroplating & industry

Auto Electrical Components

- Yoke assemblies, solenoid switches, field coils, and armature pins catering to leading OEMs.





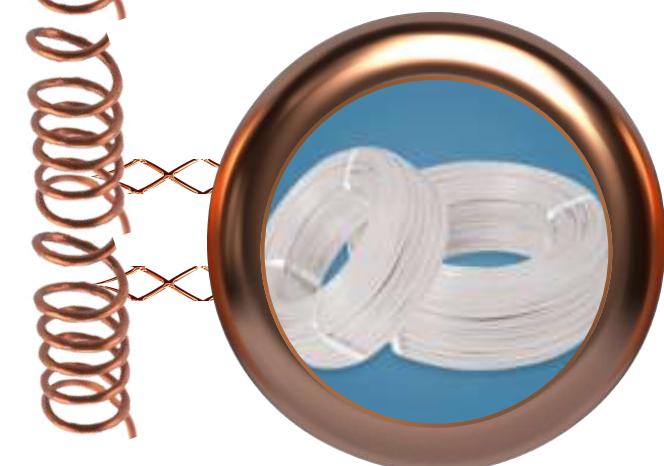
PRODUCT PORTFOLIO

Other Products



Solar Absorber Fins & Flat Plate Collectors

Solar thermal solutions



Commutators

For LCV & passenger vehicle motors



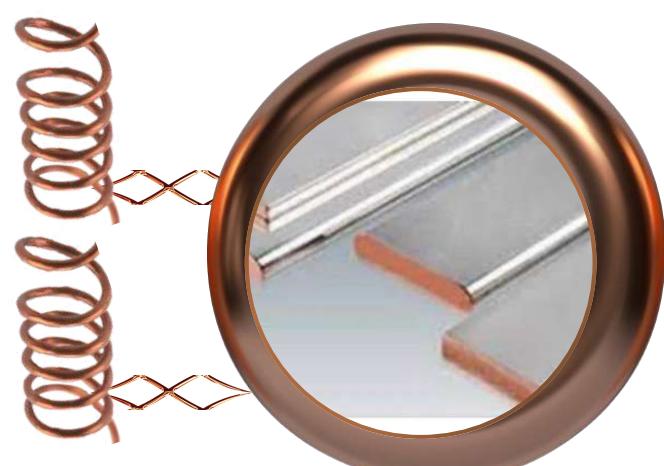
Submersible Winding Wires

IS-standard, durable & efficient



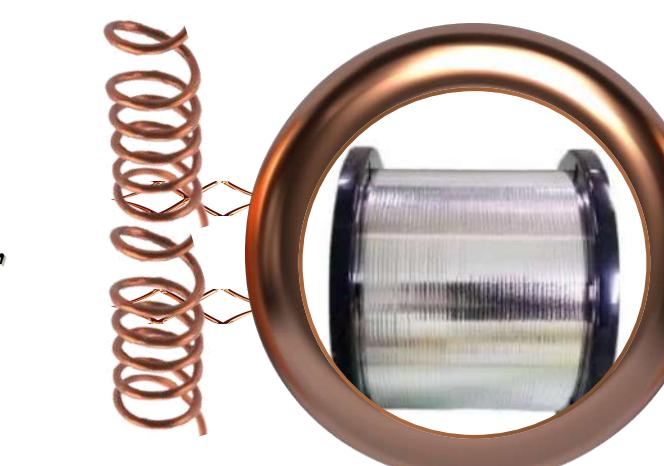
Heating Elements & Thermostats

Domestic & industrial use



Tinned Copper Bus Bars

- **Tin plating** enhances corrosion resistance, solderability, and cost effectiveness.
- Widely used in **transformers, switchgear**, and other **power equipment**.
- From April 1, 2025, to December 31, 2025, approx. **40 metric tons** of tinned copper bus bars were **sold**.



Solar Wires / Cell Connectors / PV Ribbons

- Tinned copper interconnects ensure **reliable electrical connections between solar cells**.
- Enable **efficient energy capture and transfer** in solar modules.
- Between April 1, 2025, and December 31, 2025, **total production stood at approx. 180 metric tons**.





EXPANDING PORTFOLIO



In Q3 of FY26, the company successfully introduced a new product
Silver-plated bus bars for AI data centers.

Silver-plated bus bars are manufactured by applying a **thin layer of silver** over a base metal, typically copper. This combination delivers **exceptional electrical conductivity, superior corrosion resistance, and consistently low contact resistance**, making them ideal for demanding power applications.

Key Performance Advantages

- High Electrical Conductivity:**
Ensures efficient power transfer with minimal energy loss
- Low Contact Resistance:**
Reduces heat generation, even under high-current conditions
- Excellent Corrosion Resistance:**
Enhances durability and reliability in harsh environments
- Thermal Stability:**
Performs consistently in high-temperature applications

Applications

Due to their superior performance characteristics, silver-plated bus bars are particularly well suited for:

- Data centers and critical IT infrastructure
- Aerospace and defence systems
- Energy storage systems
- High-current and high-frequency power systems

Cost-Benefit Perspective

While silver plating involves a higher initial investment compared to tin-plated or bare copper bus bars, it offers substantial long-term value. **Benefits include:**

- Reduced heat generation
- Lower maintenance requirements
- Decreased risk of electrical failures
- Improved system reliability and operational stability

These factors contribute to a lower total cost of ownership over the product lifecycle.

Production & Market Traction

The company commenced production of silver-plated bus bars last year and has already **demonstrated strong execution capabilities**. A successful **order of 106 metric tons**, valued at **USD 1,334,217.99**, was completed during the period.

Growth Outlook

Driven by accelerating demand—particularly from **large-scale data center** infrastructure projects—the company expects **3 to 4 times growth in order volumes** in the upcoming period, positioning silver-plated bus bars as a **key driver of future expansion**.



QUALITY CONTROL

Quality Control Policies



Integrated QMS & EMS

Aligned with ISO 9001:2015



Backed by culture of

Excellence & continuous improvement



Advanced testing facilities

With global experts



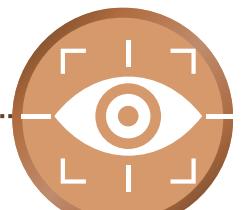
Guided by QCDS:

Quality, Cost, Delivery, Service



Four-tier approach:

Inspection, Control, Assurance, TQM



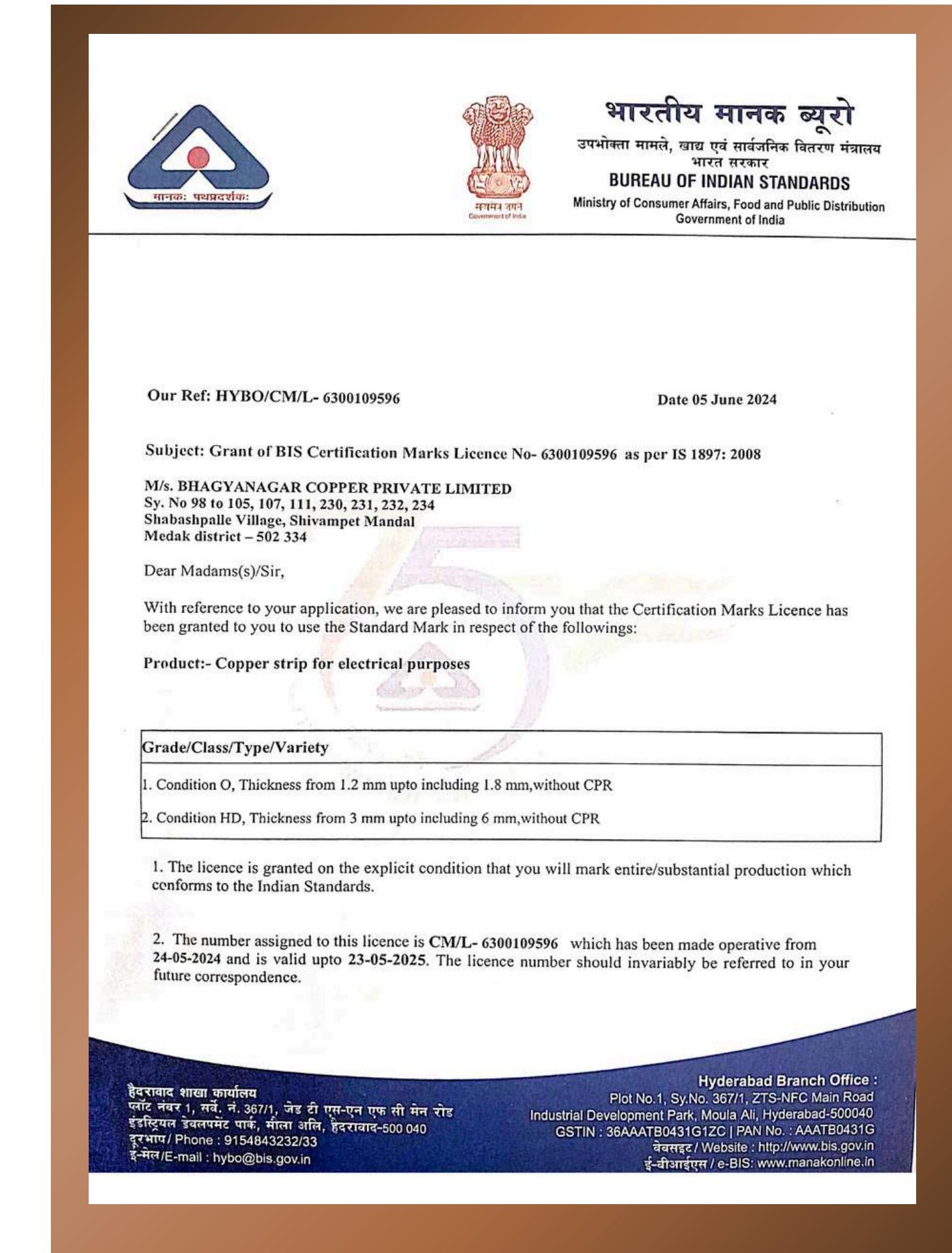
Strict monitoring

From raw material to finished goods



Ensures

Consistency, safety & performance





MANUFACTURING UNIT

**Capacity Expansion:**

Currently operating at a production capacity of **30,000 MT**, the company is targeting an increase to **35,000 MT in FY26** to further strengthen its ability to meet rising demand across diverse sectors.

We are eagerly looking forward to the **commissioning of additional capacity by February 20th**, marking a significant milestone for this FY.

“

The Company operates two state-of-the-art, ISO-certified plants in **Hyderabad, India**.

Facilities feature a **fully integrated, semi-automatic production system** with advanced drawing and finishing technologies, **minimizing human contact** with copper while ensuring precision, consistent quality, and superior fabricated products.

A key highlight is the **Outokumpu Copper Continuous Upcast installation (Finland)**—one of the **first of its kind in India**, underscoring our pioneering approach in manufacturing excellence.





INVESTMENT HIGHLIGHTS

The company plans a Rs. 30 crore CAPEX to fuel its strategic growth plans. Out of this, over Rs. 8.50 crore has already been incurred during the nine months ended December 31, 2025, and a further Rs. 5 crores is expected to be incurred by March 31, 2026.

Allocation of Funds

This investment will be primarily directed towards **expanding capacities** for all **value-added products** and initiating new **plastic recycling projects**.

Rationale for Investment

The CAPEX is designed to **enhance production capabilities** to meet rising market demand, diversify into **sustainable recycling verticals**, and unlock new, **eco-friendly revenue streams** to ensure long-term growth and **value creation**.

Energy Efficiency Upgrade

We have successfully installed a state-of-the-art Heat Recovery system in one of our furnaces. We plan to equip all remaining furnaces by the end of 2026, driving significant cost savings and enhanced sustainability.



COMPETITIVE ADVANTAGE



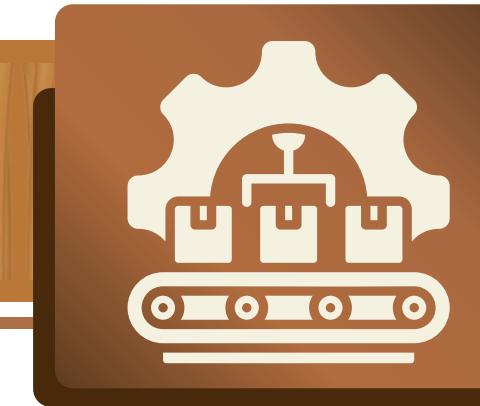
Legacy of Excellence -

Nearly 40 years of industry experience; among India's oldest and most trusted copper manufacturers.



Diverse Product Portfolio -

Comprehensive range of copper products – rods, pipes, strips, busbars, sheets, solar components – serving multiple industries.



Strong Manufacturing Capabilities -

State-of-the-art facilities with in-house expertise ensure stringent quality and large-scale delivery.



Customer-Centric Approach -

Close collaboration with OEMs and industry leaders to meet performance and regulatory needs.



Commitment to Sustainability -

Investments in renewable energy and eco-conscious practices contributing to India's green energy transition.



Robust R&D & Innovation -

Continuous focus on research, technology upgrades, and evolving industry standards.





INDUSTRIES WE SERVE

AI DATA CENTERS & GREEN ENERGY

ENGINEERING

AUTOMOTIVE



POWER TRANSMISSION



ELECTRICAL



INFRASTRUCTURE



SOLAR



REFRIGERATION





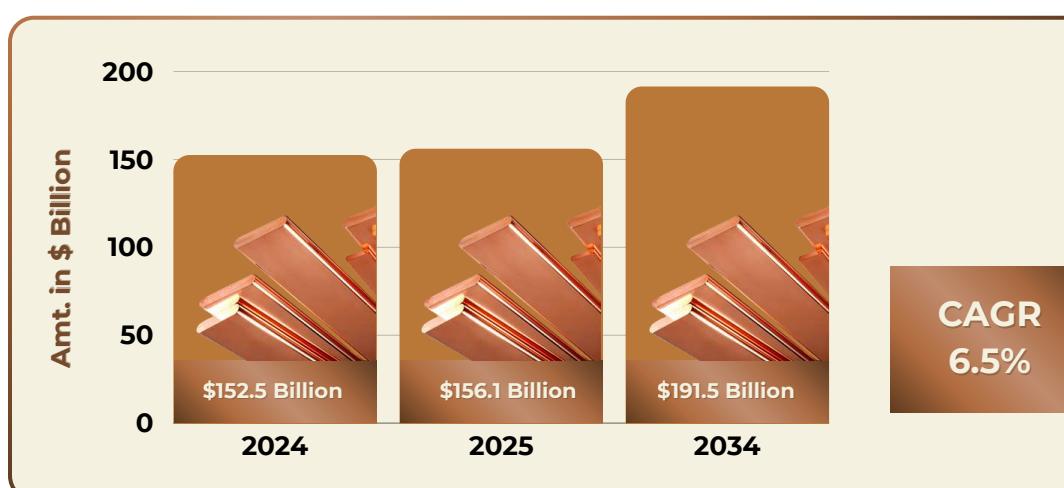
INDUSTRY OVERVIEW IN WHICH WE ARE SERVING



India Copper Market Overview:

- **Projected Revenue by 2030: USD 38.31 billion**
- **CAGR (2025–2030): 7.2%**

Source: [Grand View Research – India Copper Market](#)



Global Copper Products Market Overview:

- **Projected Market Size by 2030: USD 339.95 billion**
- **CAGR (2025–2030): 6.5%**

Source: [Grand View Research – Global Copper Market](#)

DEMAND DRIVERS



Infrastructure Growth: Copper demand rose 9.3% to 1.878 Mt in FY25, driven by construction and infrastructure projects.

[Source](#)



EVs & Renewables: EV-related copper demand grew 16% in FY25; battery EVs use 83 kg of copper per vehicle.

[Source](#)



Consumer Durables & Electronics: Demand in appliances and electronics increased 19% in FY25.

[Source](#)



BUSINESS OPPORTUNITY SIZE

INDIAN COPPER SECTOR



FAST FACTS AND OUTLOOK



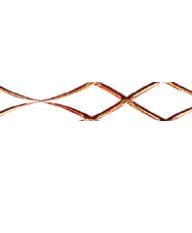
4th Largest Network

India ranks 4th globally in copper demand, after China, US, and Russia.



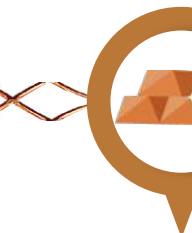
Resource Hubs

Rajasthan (Khetri), Madhya Pradesh (Malanjkhand), and Jharkhand are leading copper mining states.



Sixfold Rise in Demand

Vision Document targets sixfold increase in demand by 2047.



Strategic Metal

Copper designated as critical mineral for energy transition and industrial growth.



High Growth Segment

Indian copper stocks and producers are showing double-digit growth, driven by sector demand and government incentives.





BUSINESS OPPORTUNITY SIZE



**Business Opportunity Size
(In India) Till FY30 -**
₹58,000 Cr

SUSTAINABILITY & GREEN TRANSITION

- **Net Zero by 2070:** National commitment, with copper playing a key role in decarbonization (renewables, e-mobility, efficient grids).
- **ESG Practices:** Mines focusing on tailings management, water recycling, biodiversity, and carbon reduction, with over 75% adopting sustainability protocols.
- **Recycling Potential:** Copper recycling and secondary sourcing are poised to fill supply gaps, though infrastructure is still in the early stages.





ROADMAP

Capacity Expansion

Phased investments over 3-5 years for value-added products.



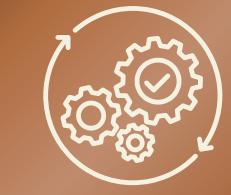
Product Mix Transformation

Higher share of value-added offerings to strengthen competitiveness.



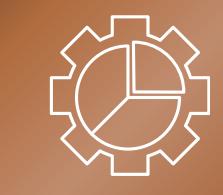
Technology & Efficiency

Advanced processing for better quality, yield, and cost control.



Emerging Sectors

Entry into EV infrastructure, solar PV systems, and high-efficiency motors.



OEM Partnerships

Deepening ties with leaders in electrical, automotive, and renewable energy.





ROADMAP

Geographic Expansion

Targeting East Asia, Middle East, and North America.



R&D & Innovation

Developing new product lines and applications.



Sustainability & Circularity

Scaling EPR initiatives and recycled feedstock usage.



Digital Transformation

End-to-end digitisation of production, QC, and supply chain.



Strategic Focus:
Innovation
Diversification
Operational Excellence.



Ambition:

Targeting Rs. 5,000 Cr revenue in this decade by FY28-29.



Profit & loss - Consolidated

Amt. in Rs. Lakhs

FINANCIALS

Particulars	9M ENDED 31.12.2025	9M ENDED 31.12.2024	YoY Growth	Q3FY26	Q2FY26	QoQ Growth	FY25
Revenue from operations	164,329.77	117,170.64	40.25%	57,732.41	58,037.08	-0.52%	162,560.51
Other Income	417.86	398.97	4.73%	55.46	64.78	-14.39%	565.41
EBITDA (Excluding Other income)	6,998.41	2,566.39	172.69%	2,858.42	2,520.83	13.39%	3,702.43
Depreciation	545.14	505.10	7.93%	184.75	183.64	0.60%	706.30
Interest	2,569.94	1,196.46	114.80%	952.65	887.14	7.38%	1,693.88
PBT	4,301.19	1,263.80	240.34%	1,776.48	1,514.84	17.27%	1,867.66
Tax	1,132.65	319.81	254.16%	492.34	387.60	27.02%	465.86
PAT	3,168.53	943.99	235.65%	1,284.13	1,127.23	13.92%	1,401.81
EBITDA Margin	4.26%	2.19%	94.52%	4.95%	4.34%	14.06%	2.28%
PAT Margin	1.93%	0.81%	138.27%	2.22%	1.94%	14.43%	0.86%
Sales Volume In MT	18,825.94	13,205.40	42.56%	6,349.94	6,830.07	-7.03%	18,339.87
EBITDA Per KG In Rupees	37.17	19.43	91.30%	45.01	36.91	21.95%	20.19



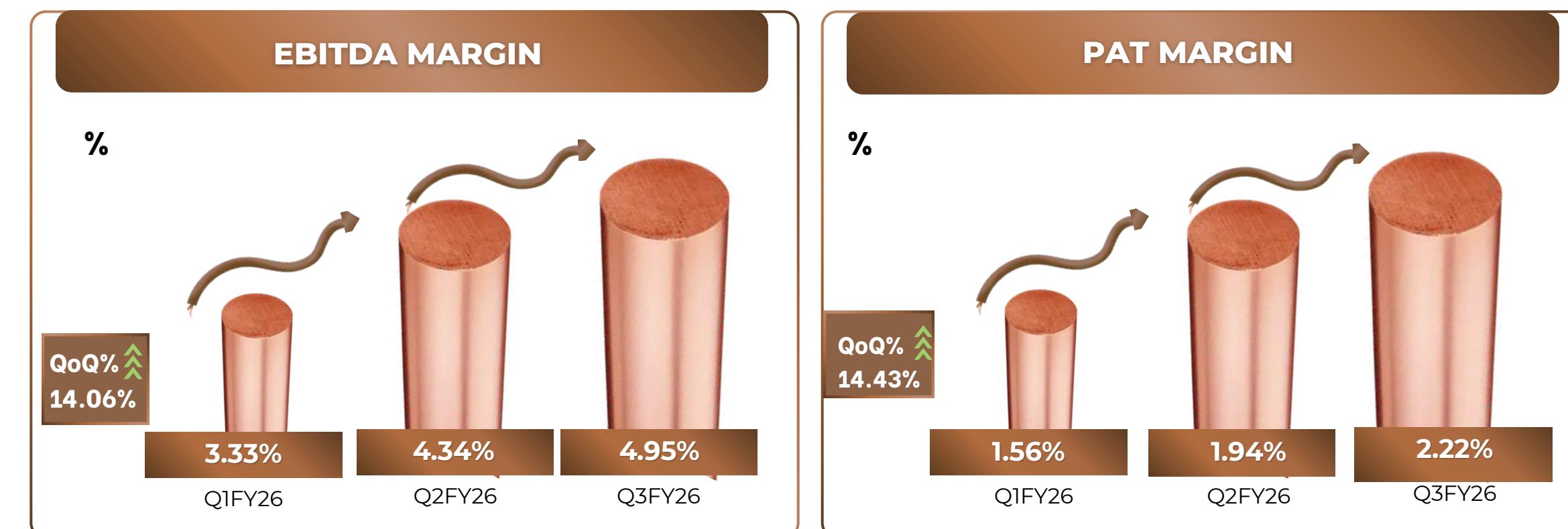
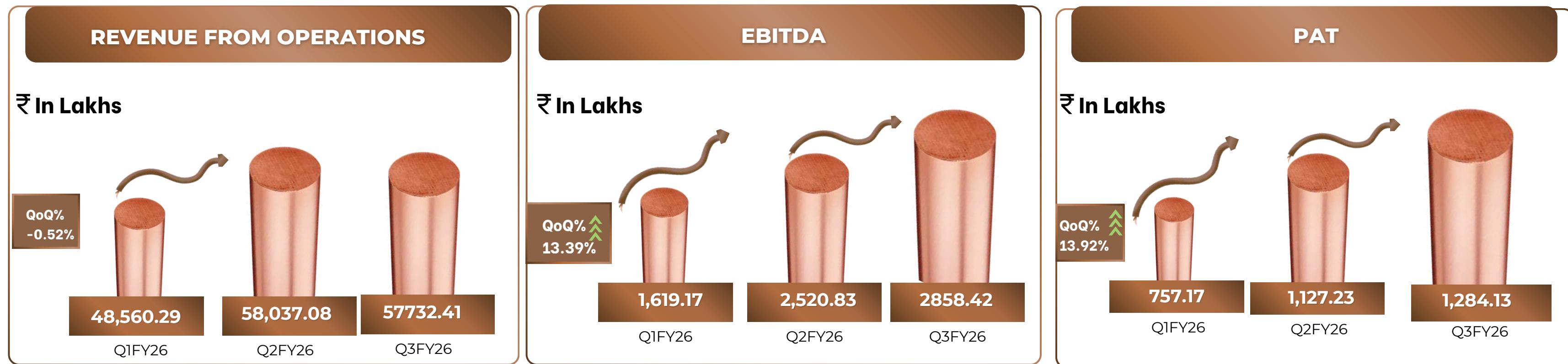
Balance Sheet - Consolidated

Amt. in Rs. Lakhs

Particulars	As at 31st Dec 2025	As at 31st Dec 2024	As at 31st March 2025
EQUITY AND LIABILITIES			
Equity	23,907.03	20,280.67	20,738.49
LIABILITIES			
Non-current liabilities	8,942.53	7,180.24	9,364.60
Current liabilities	46,797.16	13,529.36	21,961.49
Total liabilities	55,739.69	20,709.60	31,326.09
Total Equity and Liabilities	79,646.72	40,990.27	52,064.58
ASSETS			
Non-current assets			
Property, plant and equipment	7,836.21	8,068.93	8,043.20
Other Non Current Assets	197.50	209.84	181.46
Total Non Current Assets	8,033.71	8,278.77	8,224.66
Current assets	71,613.01	32,711.50	43,839.92
Total Assets	79,646.72	40,990.27	52,064.58



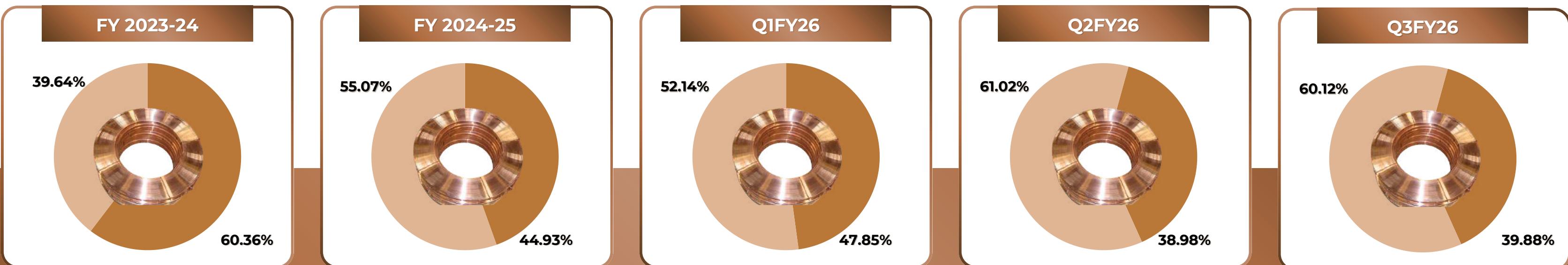
Consolidated | Quarterly performance



REVENUE BREAKUP

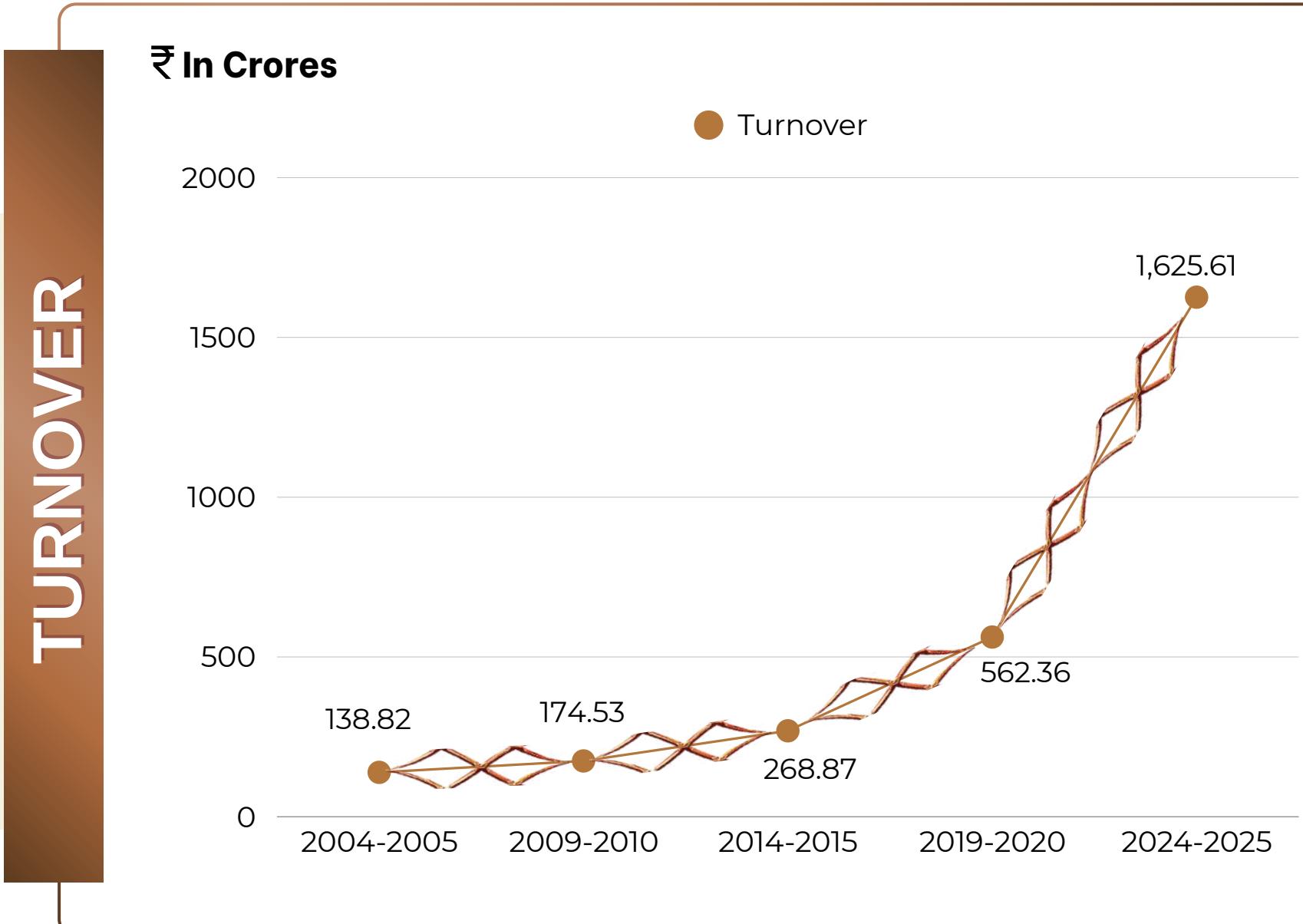
Based on type of services

Particulars	FY 2023-2024	FY 2024-2025	Q1FY26	Q2FY26	Q3FY26
Commodity Products	60.36%	44.93%	47.85%	38.98%	39.88%
Value Added Products	39.64%	55.07%	52.14%	61.02%	60.12%

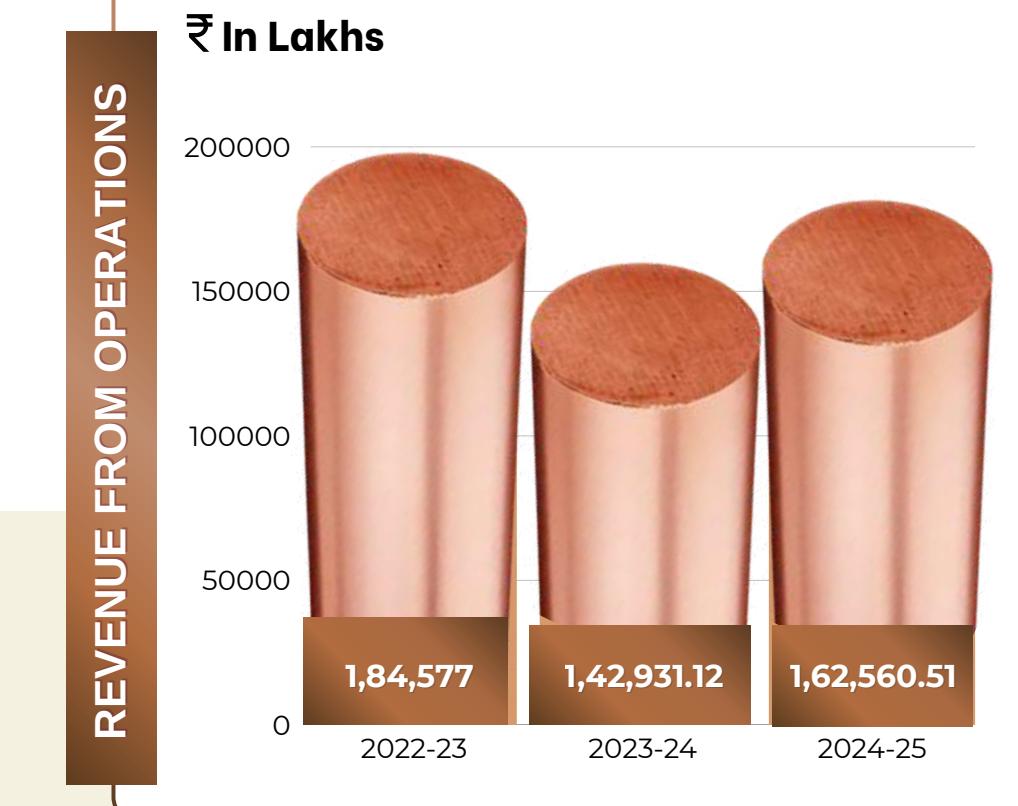
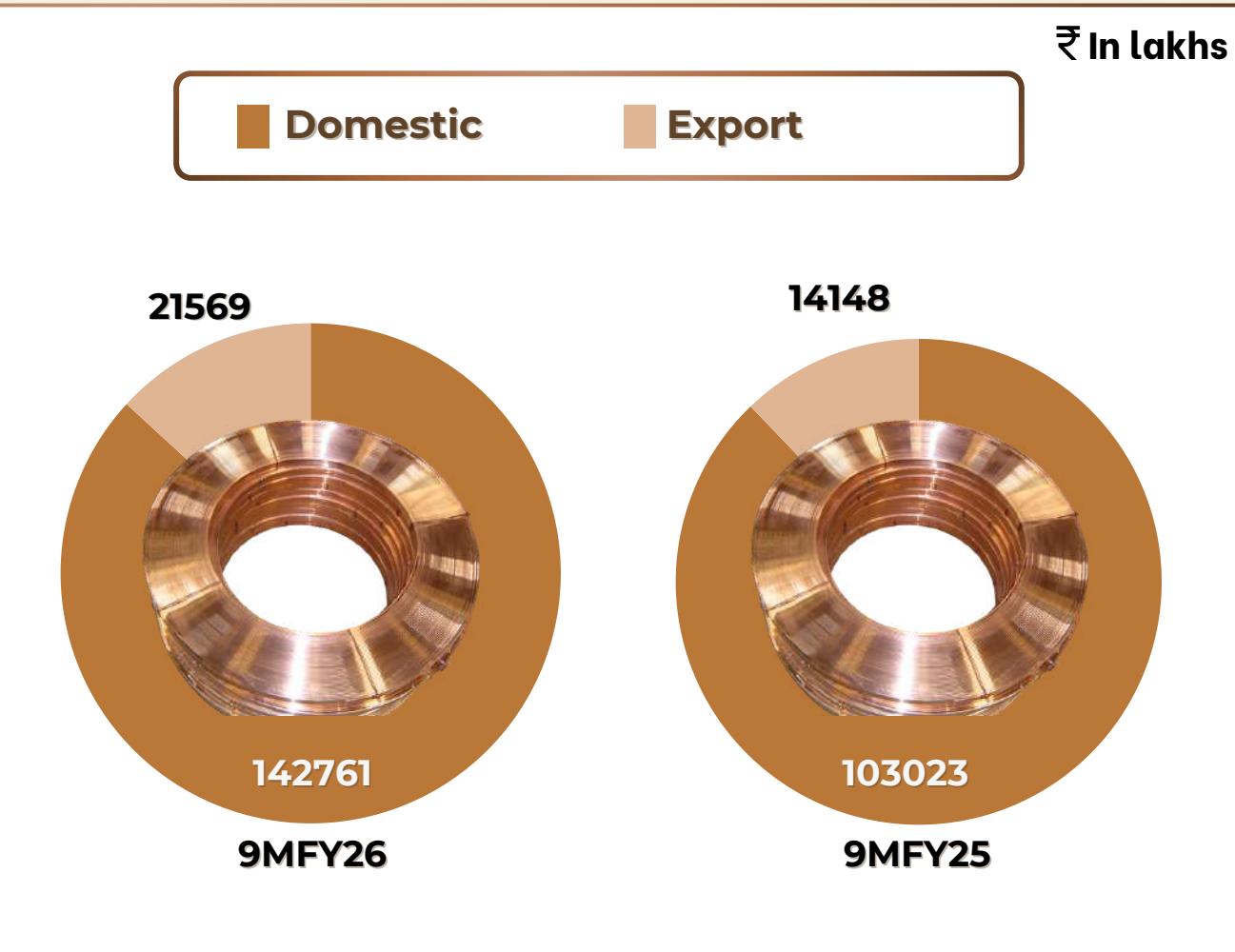


Commodity Product

Value Added Product

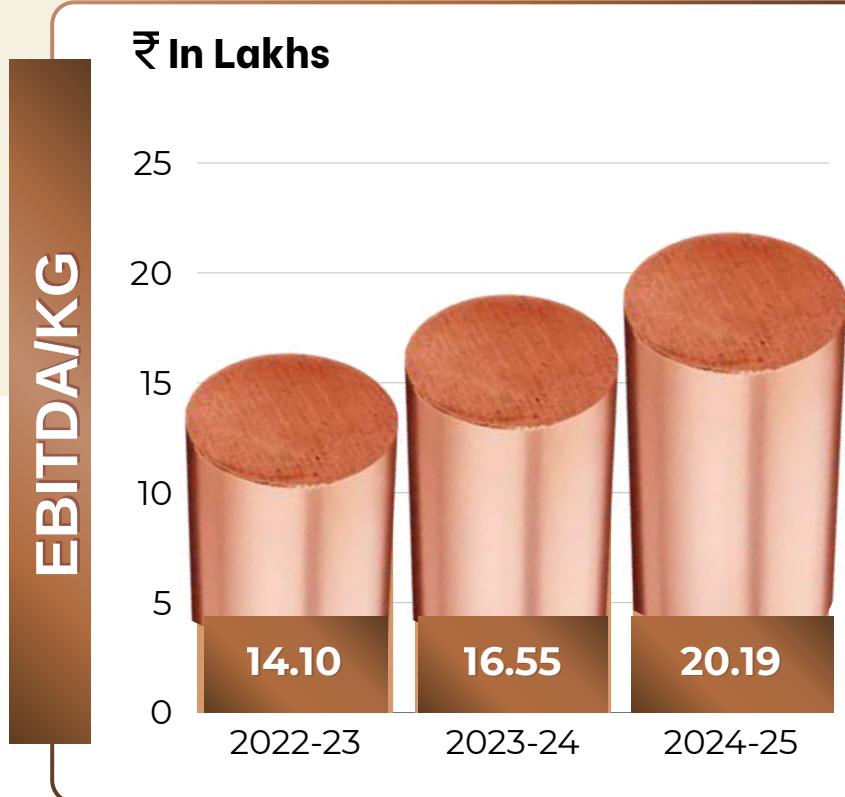
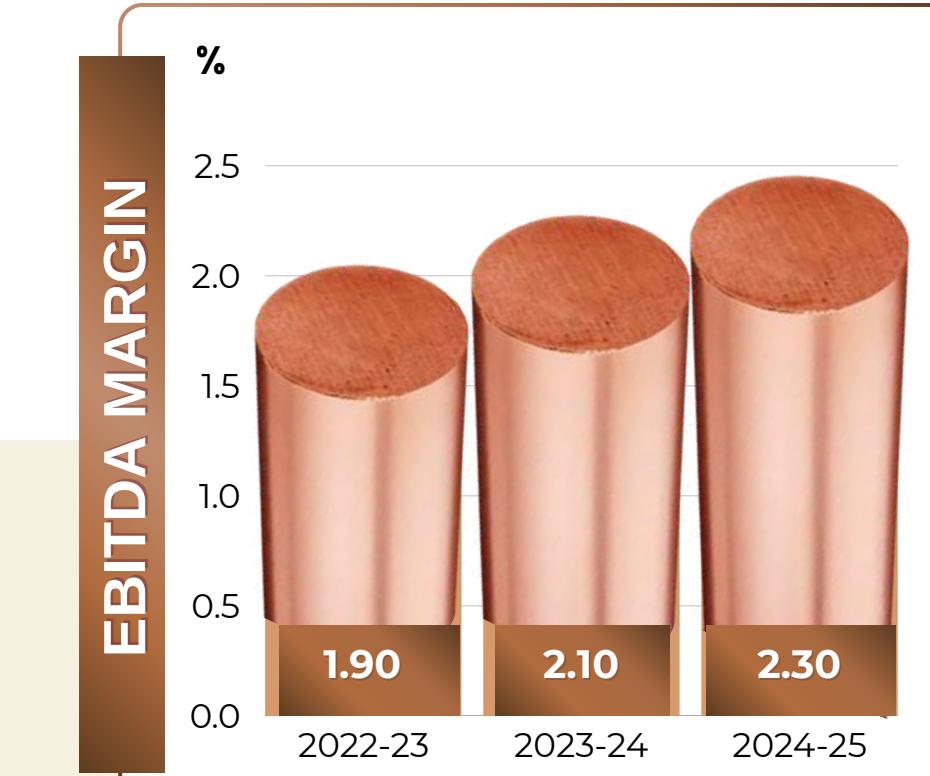


DOMESTIC VS EXPORT REVENUE





EBITDA ANALYSIS





Financial Highlights

- Consolidated Turnover of 9M of 25-26 reached **Rs. 1,64,329.77 Lacs** as against **Rs. 117,170.64 Lacs** for 9M of 24-25, reflecting **strong Y-o-Y revenue growth of 40.25%** .
- Operational **EBITDA** increased to **₹6998.41 lakhs** in 9M of 25-26, **up from ₹2,566.39 lakhs** in 9M of 2024-25, indicating improved operating margins and business efficiency, **reflecting Y-o-Y growth of 172.69%**.
- Profit After Tax (**PAT**) of 9M of 25-26 stood at **Rs.3,168.53 lakhs** as against **Rs.943.99 lakhs** for 9M of 24-25 showcasing healthy profitability and effective financial management, reflecting a Y-o-Y growth of **235.65%**
- EBITDA per kg saw sustained year-on-year improvement, increasing to **₹37.17 per kg** in 9M of FY 25-26 from **₹19.43 per kg** for 9M FY 24-25, reflecting a year-on-year growth of approximately **91.30%**, supported by continuous cost optimization and efficiency initiatives.
- The Company has achieved turnover exceeding that of the previous financial year within the first nine months and expects to maintain comparable growth in the period ahead.

Key Business Advancements

- The company made a deliberate **shift towards manufacturing high-margin, value-added products**, leading to a better product mix and enhanced market positioning.
- Increased investments in **modernisation, automation, and green technology adoption** contributed to operational resilience and sustainable growth.
- Strengthened **customer relationships** and expanded market presence through a focus on quality and reliability.
- The business remained **disciplined in capital allocation**, directing investments into areas that drive long-term value and competitiveness.

THANK YOU



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Register for the Earnings Call

LINK

