March  $\frac{3}{2}$ ,  $\frac{2}{2}$  8

The Listing Department
The Bombay Stock Exchange Ltd
P.J. Towers, 25<sup>th</sup> Floor, Dalal Street,
Mumbai - 400 001

Dear Sir Madau,

**Scrip Code: 532701** 

## Sub: Errata to the announcement made on March 29, 2018

Please take on record the Errata in para (c) of the announced ent dated 29<sup>th</sup> March, 2, 8.

This is to inform you that the Share Allow ent Comm ittee of the Board of Directors at its Meeting held today (29<sup>th</sup> March, 2, 8) pursuant to;

- i. the Board Meeting held on 2<sup>th</sup> February, 2, 8
- ii. the shareholders approval through Postal ballot on 2 th March, 2, 8 and
- iii. the In-principle approval granted by Bou bay Stock Exchange, following was resolved;
  - a. Allow, ent of 3 Convertible Equity arrants on Preferential Basis to Mr.S.Rajkum, ar, Promoter Director by way of conversion of unsecured loan outstanding in his account.

  - c. Approving the allowent of 8 , Equity Shares at a price of Rs. (Face value of Rs. and Prenium of Rs. -) per share by appropriating Rs8 , -- (Rupees Eighty Six Lakhs only) from his loan account and balance in the form of prenium an ounting to Rs. 8 , -- (Rupees Eight Lakhs Sixty Thousand Only) brought in by way of cash and the above issue is within the available limit of Authorised share Capital of the Company.
  - d. Authorize the Board of Directors to file necessary forms and returns to Registrar of Companies, Kerala, Intimation and declarations with Stock Exchange and other concerned authorities for the increase in the Issued Capital.

Kindly ignore the previous announced ent dated 29<sup>th</sup> March, 2, 8 which had occurred typographical error in para (c) in figures and word of shares converted and there are no other changes. Kindly take on record only the above as correct and final.

Thanking You,

Yours Faithfully, For Sree Sakthi Paper Mills Limited

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R. Ponnambalam Company Secretary