

CC/S&B/SA/
30.03.2020

BSE Limited
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Subject: Disclosure in accordance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

With reference to the disclosure made on March 27, 2020, with respect to SBI please note that State Bank has been informed that IAG has made a disclosure respect to the Sale on the Australian Securities Exchange. Copy of such disclosure has been included herein as **Annexure A**. You are requested to take the aforesaid record and disseminate further.

Thanking you,

Yours faithfully
For State Bank of India



(Sanjay M Abhyankar)
Vice President Compliance & Company Secretary

Annexure A

Completion of sale of interest in SBI General

IAG is pleased to advise it has completed the sale of its 26% interest in SBI General in India. The associated transactions were first announced on 17 October 2019.

As a result, IAG will book a net profit on sale of its interest in SBI General of approximately \$310 million in the second half of FY20.

The completed sale of the interest in SBI General has increased IAG's regulatory capital position by nearly \$450 million.

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