

**REFNOL
RESINS & CHEMICALS
LIMITED**



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March 30, 2020

BY E-FILING

To,
Listing Dept./Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref: Security Code: 530815

Subject: Clarification on Price Movement

Dear Sir / Madam,

With reference to clarification sought by stock exchange on 26th March, 2020, for significant movement in price, we hereby clarify that there is no any price sensitive information that have a bearing on the operation/performance of the company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we reiterate that such movement in price of securities is purely based on the market sentiments of the investors.

We wish to inform you that the Company has made all the required disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that, in our opinion, would have a bearing on the price/volume behaviour in the scrip.

Further, we confirm that we do not have any information (including any pending announcements) which may have any bearing on the price movement of our scrip.

You are requested to take note of the same.

Yours Faithfully,
For Refnol Resins & Chemicals Limited

Sd/-

**Bilal Topia
Company Secretary
Contact No.: +91 9904201117**