Patel & Associates
Company Secretaries

CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED MARCH 31, 2018

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to ***Gujarat Natural Resources Limited*** maintained by ***Accurate Securities & Registry Private Limited*** pertaining to transfer of equity shares of the company for the period from ***1st October, 2017 to 31st March, 2018*** for the purpose of issuing a Certificate as per Regulation 40 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on ***30th September, 2017.***

A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from ***1st October, 2017 to 31st March, 2018*** as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

B) Any other information, if applicable.

Date: April 27, 2018
Place: Ahmedabad

For, Patel & Associates

PATEL & ASSOCIATES AHMEDABAD COMPANY SECRETARIES

C. K. Patel

Chintan K. Patel
Partner
Mem. no. A31987
COP no. 11959

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