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**CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS  
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**FOR THE HALF YEAR ENDED 31<sup>ST</sup> MARCH, 2018**

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/s **Kavit Industries Limited** maintained by **LINK INTIME INDIA PRIVATE LIMITED** pertaining to transfer of equity shares of the Company for the period from 1<sup>st</sup> October, 2017 to 31<sup>st</sup> March, 2018.