

***RAHUL MERCHANDISING  
LIMITED***

**PRINCIPLES OF FAIR DISCLOSURE FOR PURPOSES OF CODE OF PRACTICES  
AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE**

SENSITIVE INFORMATION

## **POLICY FOR DETERMINATION OF "LEGITIMATE PURPOSES"**

No person and insider shall communicate, provide, or allow access to any unpublished price sensitive information, relating to the company, to any person including other insiders except where such communication is in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.

No person shall procure from or cause the communication by any insider of unpublished price sensitive information, relating to the company, except in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.

Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for purposes of these regulations and such persons shall maintain confidentiality of such unpublished price sensitive information in compliance with this Policy.

**FOR THE PURPOSE OF ABOVE:**