

April 30, 2020

To  
BSE Limited  
Phoroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Company Scrip Code : 540728

Dear Sirs,

**Re. : Clarification sought on Price Movement of the shares of the company**

This is with reference to your email dated April 23, 2020 bearing reference no. L/SURV/ONL/PV/NK/2020-2021/322 seeking clarification on the significant movement in the price of the shares of our company. In this regards we wish to inform you that all the material information/ announcement that may have bearing on the operations/ performance of the company which include all the necessary disclosures in accordance with regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under Insiders Trading Regulations have always been disclosed by our company within stipulated time. There is no pending information or announcement which have a bearing on the price movement of the company or which requires disclosures in accordance with regulatory requirements.

We understand that the movement in the share price of the company is purely due to market conditions and absolutely market driven and the company is in no way concerned with any such movement in the price.

We request you to kindly take this on your records.

Thanking you,

Yours faithfully

**For Sayaji Industries Limited**

*Rajesh H. Shah*

**(Rajesh H. Shah)  
Company Secretary**



**Sayaji Industries Limited**

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