

**April 30, 2022**

To  
**BSE Limited**  
25<sup>th</sup> Floor, PJ Towers  
Dalal Street  
Mumbai - 400 001  
India

**Ref: Suyog Gurbaxani Funicular Ropeways Limited (Scrip Code: 543391)**

**Sub: Compliance Certificate under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 40(10) of SEBI (Listing Obligations and Disclosure Requirements), 2015, please find enclosed certificate from M/s. Amruta Giradkar & Associates, Company Secretaries, issued under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements), 2015 for the financial year ended March 31, 2022.

Kindly take this on record.

**For Suyog Gurbaxani Funicular Ropeways Limited**

**Pratima Hirani**  
**Company Secretray**

**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LODR)  
REGULATIONS  
FOR THE YEAR ENDED MARCH 31, 2022**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, Files & other documents relating to **Suyog Gurbaxani Funicular Ropeways Limited** (“the Company”) maintained by **KFin Technologies Ltd.** pertaining to transfer of equity shares of the company for the period from November 16, 2021 to March 31, 2022 for the purpose of issuing a certificate as per regulation 40(9) of the SEBI (LODR) Regulations 2015, and on the basis of the explanation given to us, we hereby certify that the company:

1. There were no requests received for transfer of shares
2. Further there were no requests received for transmission, transposition, sub-division, consolidation, renewal, exchange or endorsement of calls/ allotment monies.

**Place: Mumbai**

**Date: April 29, 2022**

**UDIN: A048693D000244669**



**CS Amruta Giradkar**  
**Practicing Company Secretary**  
**Membership No: 48693**  
**CP. No. 19381**