



# L.G. BALAKRISHNAN & BROS LIMITED

LGB/SEC/STK-BM-2025

30.04.2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai - 400 051
<b>Scrip Code: 500250</b>	<b>Scrip Code: LGBBROSLTD</b>

Dear Sirs,

**Sub: Outcome of Board Meeting.**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

The Board of Directors of the Company at its meeting held on **Wednesday, April 30, 2025**, had inter-alia considered and approved the following:

**Financial Results**

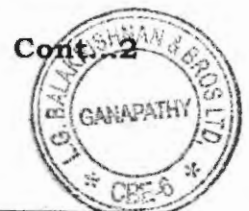
1. Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the Audited Standalone & Consolidated financial results for the quarter and year ended March 31, 2025, along with the Statement of Assets and Liabilities, Statement of Cash Flow, Auditors Report and a declaration under Regulation 33(3)(d) of SEBI Listing Regulations are enclosed herewith. Further the statutory auditors of the Company have expressed an unmodified audit opinion in this regard.

**Dividend**

2. Pursuant to Regulation 30 of the Listing Regulations, the board of directors have recommended a dividend of Rs.20/- per Share of Rs.10/- each ( 200% on the face value) for the financial year ended March 31, 2025, subject to the approval of shareholders in the upcoming Annual General Meeting.

**Re-appointment of Cost Auditor**

3. The Board of directors, based on the recommendation of the Audit Committee, has approved the re-appointment of Dr.G.L.Sankaran, Cost Accountant, Coimbatore as the Cost Auditor of the Company for the financial year 2025-26 and the remuneration payable to him, subject to ratification by the shareholders at the ensuing Annual General Meeting.





## L.G. BALAKRISHNAN & BROS LIMITED

(2)

### Appointment of Secretarial Auditors

4. The Board of Directors, based on the recommendation of the Audit Committee, has approved and recommended the appointment of M/s.MDS & Associates LLP, Company Secretaries, Coimbatore, who are holding a valid peer review certificate issued by The Institute of Company Secretaries of India, as Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.

The details regarding appointment of Cost Auditor and Secretarial Auditors as required on Point 3 and Point 4 above under Regulation 30 read with Schedule III of the SEBI Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is provided in 'Annexure - A'.

### Annual General Meeting and Book Closure

5. The Board has approved the convening of 69<sup>th</sup> Annual General Meeting ("AGM") of the Company on Thursday, August 21, 2025, through Video Conferencing / Other Audio Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Register of Members and Share Transfer Books of the Company will remain closed from Friday August 15, 2025, to Thursday August 21, 2025 (both days inclusive) for the purpose of the 69<sup>th</sup> Annual General Meeting of the Company.

This is to inform you that the Board meeting commenced at 2.30 P.M and concluded at 17.20 PM.

Kindly take the same on record

Thanking You,

Yours faithfully,

**For L.G.Balakrishnan & Bros Limited**

**M.Lakshmi Kanth Joshi**

**Senior General Manager (Legal) and Company Secretary**





# L.G. BALAKRISHNAN & BROS LIMITED

## Annexure - A

Particulars	Re-appointment of Dr.G.L.Sankaran, Accountant, as Auditor	of Cost Cost	Appointment of M/s MDS & Associates LLP, Company Secretaries as Secretarial Auditors
Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment		Appointment
Date & term of appointment	Based on the recommendation of Audit Committee, the Board of Directors, at its meeting held on April 30, 2025, has approved the re-appointment of Dr.G.L.Sankaran, Cost Accountant, Coimbatore as the Cost Auditor of the Company for the financial year 2025-26 and the remuneration payable to him, subject to ratification by the shareholders at the ensuing Annual General Meeting		Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on April 30, 2025, has approved and recommended the re-appointment of M/s MDS & Associates LLP, Company Secretaries, Coimbatore as Secretarial Auditors, for a period of five consecutive years commencing from FY 2025 - 26 till FY 2029-2030, subject to the approval of the shareholders at the ensuing Annual General Meeting.





## L.G. BALAKRISHNAN & BROS LIMITED

Particulars	Re-appointment of Dr.G.L.Sankaran as Cost Auditor	Appointment of M/s MDS & Associates LLP as Secretarial Auditors
Brief Profile (in case of appointment)	Dr.G.L.Sankaran (Membership No.4482) is a Practicing Cost Accountant based in Coimbatore, who has decades of experience in the areas of Costing and establishing Cost Models. He has conducted various cost audits in several manufacturing companies across all the business sectors.	M/s. MDS & Associates LLP, Company Secretaries, a Limited Liability Partnership, is a Practicing Company Secretaries' firm based in Coimbatore, Tamil Nadu. The firm houses a team of qualified and seasoned professionals who bring together more than 36 years of rich experience and expertise knowledge in the field of Corporate, Securities and allied laws. The Firm is specialized in Secretarial Audits, Board Process Audits, Corporate Governance Audits, Corporate Actions / Transactions based Due Diligence Audits and mergers and acquisitions. The firm consists of 3 partners who are fellow members of The Institute of Company Secretaries of India (ICSI). Sri. M. D. Selvaraj, FCS, is the Managing Partner. The firm holds a valid Peer Review Certificate issued by ICSI and meets the criteria of appointment as prescribed under Regulation 24A of the Listing Regulations.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable



**L.G.BALAKRISHNAN & BROS LIMITED**  
6/16/13 Krishnarayapuram Road, Ganapathy, Colmbatore - 641 006  
CIN NO.L29191TZ1956PLC000257

**STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31-03-2025**

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
STANDALONE						CONSOLIDATED					
1	Revenue from operations	60,579.35	62,328.95	57,890.96	2,39,074.42	2,23,104.29	66,917.36	67,689.81	60,695.69	2,57,828.74	2,34,604.59
2	Other income	1,452.09	1,176.62	1,167.93	5,453.27	4,911.55	1,544.65	1,169.65	1,198.98	5,522.80	4,942.60
3	<b>Total Income (1) + (2)</b>	<b>62,031.44</b>	<b>63,505.57</b>	<b>59,058.89</b>	<b>2,44,527.69</b>	<b>2,28,015.84</b>	<b>68,462.01</b>	<b>68,859.26</b>	<b>61,894.67</b>	<b>2,63,351.54</b>	<b>2,39,547.19</b>
4	<b>Expenses</b>										
	(a) Cost of materials consumed	25,952.58	26,828.70	24,490.70	1,04,222.76	99,516.04	29,739.47	30,873.30	26,028.75	1,15,485.09	1,05,162.81
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(436.24)	132.66	646.03	(1,180.06)	1,419.09	(499.07)	(989.11)	330.01	(2,596.02)	1,650.24
	(d) Employee benefits expense	10,296.21	9,852.71	8,995.53	38,545.55	33,170.28	11,330.21	10,895.79	9,712.73	42,671.49	36,160.12
	(e) Finance costs	246.37	163.44	253.04	812.27	719.04	338.04	217.01	281.31	1,017.97	807.72
	(f) Depreciation and amortisation expense	2,287.84	2,227.77	1,971.67	8,493.78	7,270.34	2,463.53	2,395.15	2,144.90	9,152.84	7,795.42
	(g) Other expenses	14,812.41	14,594.78	13,921.48	56,882.63	50,344.49	18,143.02	15,545.72	14,527.03	60,783.71	52,180.21
	(h) <b>Total expenses (a) to (g)</b>	<b>53,159.17</b>	<b>53,800.06</b>	<b>50,278.45</b>	<b>2,07,776.93</b>	<b>1,92,439.28</b>	<b>59,515.20</b>	<b>58,937.86</b>	<b>53,024.73</b>	<b>2,26,515.08</b>	<b>2,03,756.52</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>8,872.27</b>	<b>9,705.51</b>	<b>8,780.44</b>	<b>36,750.76</b>	<b>35,576.56</b>	<b>8,946.81</b>	<b>9,921.40</b>	<b>8,869.94</b>	<b>36,836.46</b>	<b>35,790.67</b>
6	Exceptional Items (Refer Note.4)	1,257.96	-	422.16	2,302.66	680.67	1,257.96	-	422.16	2,302.66	680.67
7	<b>Profit/(Loss) before tax (5 + 6)</b>	<b>10,130.23</b>	<b>9,705.51</b>	<b>9,202.60</b>	<b>39,053.42</b>	<b>36,257.23</b>	<b>10,204.77</b>	<b>9,921.40</b>	<b>9,292.10</b>	<b>39,139.12</b>	<b>36,471.34</b>
8	<b>Tax expense</b>										
	(a) Current tax	2,181.91	2,505.57	2,378.34	9,829.13	9,566.53	2,171.17	2,505.60	2,378.38	9,632.07	9,581.39
	(b) Deferred tax	691.01	(111.39)	131.57	358.08	(259.63)	(369.09)	(111.39)	131.57	(702.02)	(259.63)
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>7,257.31</b>	<b>7,311.33</b>	<b>6,692.69</b>	<b>29,066.21</b>	<b>26,950.33</b>	<b>8,402.69</b>	<b>7,527.19</b>	<b>6,782.15</b>	<b>30,209.07</b>	<b>27,149.58</b>
10	Share of profit of associate	-	-	-	-	-	-	-	-	-	-
11	<b>Net Profit/(Loss) after taxes and share of profit of associate (9+10)</b>	<b>7,257.31</b>	<b>7,311.33</b>	<b>6,692.69</b>	<b>29,066.21</b>	<b>26,950.33</b>	<b>8,402.69</b>	<b>7,527.19</b>	<b>6,782.15</b>	<b>30,209.07</b>	<b>27,149.58</b>
	<b>Net profit/(Loss) attributable to:</b>										
	(a) Owners	-	-	-	-	-	8,403.71	7,529.89	6,785.98	30,210.50	27,134.21
	(b) Non Controlling interest	-	-	-	-	-	(1.02)	(2.70)	(3.84)	(1.43)	15.37
12	<b>Other comprehensive Income, net of Income-tax</b>										
	(a) Items that will not be reclassified to Profit or Loss	(3,851.04)	(1,171.98)	205.90	(3,125.67)	3,836.77	(3,854.12)	(1,171.98)	200.10	(3,134.55)	3,830.97
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	34.76	18.66	2.54	60.51	27.82
	<b>Total other comprehensive income, net of income-tax</b>	<b>(3,851.04)</b>	<b>(1,171.98)</b>	<b>205.90</b>	<b>(3,125.67)</b>	<b>3,836.77</b>	<b>(3,819.36)</b>	<b>(1,153.32)</b>	<b>202.64</b>	<b>(3,074.04)</b>	<b>3,858.79</b>
13	<b>Total comprehensive income for the period (11 + 12)</b>	<b>3,406.27</b>	<b>6,139.35</b>	<b>6,898.59</b>	<b>25,940.54</b>	<b>30,787.10</b>	<b>4,583.33</b>	<b>6,373.87</b>	<b>6,984.79</b>	<b>27,135.03</b>	<b>31,008.36</b>

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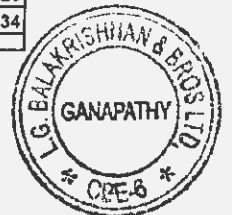
Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
STANDALONE						CONSOLIDATED					
	<b>Total comprehensive income attributable to:</b>										
	(a) Owners	-	-	-	-	-	4,584.35	6,376.57	6,988.63	27,136.46	30,993.00
	(b) Non Controlling interest	-	-	-	-	-	(1.02)	(2.70)	(3.84)	(1.43)	15.37
14	Paid up Equity Share Capital [ Face Value Rs.10/-]	3,189.24	3,189.24	3,139.24	3,189.24	3,139.24	3,189.24	3,189.24	3,139.24	3,189.24	3,139.24
15	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)				1,58,666.24	1,31,286.94				1,60,978.84	1,33,393.79
16	Earnings per equity share (Rs.)										
	(i) Basic	22.76*	22.92*	21.32*	91.83	85.85	26.35*	23.61*	21.62*	95.44	86.44
	(ii) Diluted	22.76*	22.92*	21.32*	91.83	85.85	26.35*	23.61*	21.62*	95.44	86.44
	* not annualised										
	See accompanying notes to the Financial Results										

## SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
STANDALONE						CONSOLIDATED					
1	<b>Segment Revenue</b>										
	(Net Sale/Income from operations)										
	a) Transmission	50,579.10	52,842.99	47,986.76	1,98,904.46	1,85,139.54	50,579.10	52,842.99	47,986.75	1,98,904.46	1,85,139.53
	b) Metal Forming	10,000.25	9,485.96	9,904.20	40,169.96	37,964.75	16,338.26	14,846.62	12,708.94	58,924.28	49,465.06
	<b>Total</b>	<b>60,579.35</b>	<b>62,328.95</b>	<b>57,890.96</b>	<b>2,39,074.42</b>	<b>2,23,104.29</b>	<b>66,917.36</b>	<b>67,689.61</b>	<b>60,695.69</b>	<b>2,57,828.74</b>	<b>2,34,604.59</b>
	Less: Inter segment revenue										
	<b>Net Sales/Income from operations</b>	<b>60,579.35</b>	<b>62,328.95</b>	<b>57,890.96</b>	<b>2,39,074.42</b>	<b>2,23,104.29</b>	<b>66,917.36</b>	<b>67,689.61</b>	<b>60,695.69</b>	<b>2,57,828.74</b>	<b>2,34,604.59</b>
2	<b>Segment Results</b>										
	(Profit/(Loss) before tax and interest)										
	a) Transmission	8,167.16	9,350.55	7,741.92	34,057.95	31,682.08	8,167.16	9,350.55	7,741.92	34,057.95	31,682.08
	b) Metal Forming	1,363.50	941.05	1,672.45	5,173.20	5,816.44	1,529.72	1,210.51	1,790.22	5,464.60	6,119.23
	<b>Total</b>	<b>9,530.66</b>	<b>10,291.60</b>	<b>9,414.37</b>	<b>39,231.15</b>	<b>37,498.52</b>	<b>9,696.88</b>	<b>10,561.06</b>	<b>9,532.14</b>	<b>39,522.55</b>	<b>37,801.31</b>
	Less: (i) Interest	246.37	163.44	253.04	812.27	719.04	338.04	217.01	281.31	1,017.97	807.72
	(ii) Other unallocable (income) / expenditure (net)	(846.94)	422.65	(41.27)	-634.54	522.25	(846.94)	422.65	(41.27)	(634.54)	522.25
	<b>Total Profit/(Loss) Before Tax</b>	<b>10,130.23</b>	<b>9,705.51</b>	<b>9,202.60</b>	<b>39,053.42</b>	<b>36,257.23</b>	<b>10,204.78</b>	<b>9,921.40</b>	<b>9,292.10</b>	<b>39,139.12</b>	<b>36,471.34</b>



Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
STANDALONE						CONSOLIDATED					
3	<b>Segment Assets</b>										
	a) Transmission	1,51,657.58	1,45,090.04	1,26,051.95	1,51,657.58	1,26,051.95	1,51,657.58	1,45,090.04	1,26,051.95	1,51,657.58	1,26,051.95
	b) Metal Forming	33,557.51	33,435.80	30,713.18	33,557.51	30,713.18	52,506.60	49,995.68	43,879.52	52,506.60	43,879.52
	c) Unallocated	60,956.64	63,320.80	60,421.97	60,956.64	60,421.97	52,817.80	55,142.08	53,734.71	52,817.80	53,734.71
	<b>Total</b>	<b>2,46,171.73</b>	<b>2,41,846.64</b>	<b>2,17,187.10</b>	<b>2,46,171.73</b>	<b>2,17,187.10</b>	<b>2,56,981.98</b>	<b>2,50,227.80</b>	<b>2,23,666.18</b>	<b>2,56,981.98</b>	<b>2,23,666.18</b>
4	<b>Segment Liabilities</b>										
	a) Transmission	36,206.99	35,186.99	33,075.72	36,206.99	33,075.72	36,206.99	35,186.99	33,075.72	36,206.99	33,075.72
	b) Metal Forming	11,151.25	11,694.74	11,180.99	11,151.25	11,180.99	15,188.32	16,361.85	13,707.04	15,188.32	13,707.04
	c) Unallocated	11,873.11	11,430.79	11,124.91	11,873.11	11,124.91	15,137.77	12,808.60	12,765.34	15,137.77	12,765.35
	<b>Total</b>	<b>59,231.35</b>	<b>58,312.52</b>	<b>55,381.62</b>	<b>59,231.35</b>	<b>55,381.62</b>	<b>66,533.08</b>	<b>64,357.44</b>	<b>59,548.10</b>	<b>66,533.08</b>	<b>59,548.11</b>
5	<b>Capital Employed</b>										
	a) Transmission	1,15,450.59	1,09,903.05	92,976.23	1,15,450.59	92,976.23	1,15,450.59	1,09,903.05	92,976.23	1,15,450.59	92,976.23
	b) Metal Forming	22,406.26	21,741.06	19,532.19	22,406.26	19,532.19	37,318.28	33,633.83	30,172.48	37,318.28	30,172.48
	c) Unallocated	49,083.53	51,890.01	49,297.06	49,083.53	49,297.06	37,680.03	42,333.48	40,969.37	37,680.03	40,969.36
	<b>Total</b>	<b>1,86,940.38</b>	<b>1,83,534.12</b>	<b>1,61,805.48</b>	<b>1,86,940.38</b>	<b>1,61,805.48</b>	<b>1,90,448.90</b>	<b>1,85,870.36</b>	<b>1,64,118.08</b>	<b>1,90,448.90</b>	<b>1,64,118.07</b>

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**Statement of Assets and Liabilities**

PARTICULARS	As at		As at	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	Audited	Audited	Audited	Audited
	Standalone		Consolidated	
<b>A ASSETS</b>				
<b>1 Non-current assets</b>				
Property, Plant and Equipments	68,843.88	49,090.16	74,020.39	53,075.24
Capital work-in-progress	1,199.72	3,248.53	2,241.23	4,700.88
Investment Property	46.85	49.18	46.85	49.18
Goodwill on Consolidation	-	-	2,661.04	2,609.15
Right of use Asset	4,347.29	1,347.01	4,386.37	1,386.09
Other Intangible assets	106.31	144.94	106.31	144.94
Financial assets				
(i) Investments	23,672.36	24,518.85	15,278.36	17,624.95
(ii) Other financial assets	29,136.34	30,832.45	29,136.34	30,832.45
Other non-current assets	3,466.14	2,073.58	3,547.28	2,073.58
	<b>1,30,818.89</b>	<b>1,11,304.70</b>	<b>1,31,424.17</b>	<b>1,12,496.46</b>
<b>2 Current assets</b>				
Inventories	39,294.13	36,394.07	43,218.42	38,914.34
Financial assets				
(i) Trade receivables	29,184.16	27,984.63	32,122.01	30,049.16
(ii) Cash and cash equivalents	1,214.76	1,009.84	1,259.21	1,703.88
(iii) Other bank balances	38,290.74	34,299.43	40,949.30	34,300.48
(iv) Loans	0.00	500.00	0.00	0.00
(v) Other financial assets	4,012.13	2,475.53	4,148.91	2,660.99
Current tax Asset(Net)	206.00	-	461.15	208.62
Other current assets	3,150.92	3,218.90	3,398.81	3,334.25
	<b>1,15,352.84</b>	<b>1,05,882.40</b>	<b>1,25,557.81</b>	<b>1,11,169.72</b>
<b>3 Asset held for Sale</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>2,46,171.73</b>	<b>2,17,187.10</b>	<b>2,56,981.98</b>	<b>2,23,666.18</b>

*65*



PARTICULARS	As at		As at	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	Audited	Audited	Audited	Audited
	Standalone		Consolidated	
<b>B EQUITY AND LIABILITIES</b>				
1 <b>Equity</b>				
Share capital	3,189.24	3,139.24	3,189.24	3,139.24
Other Equity	1,83,751.14	1,58,666.24	1,87,259.66	1,60,978.84
Equity Attributable to Owners of the Company	<b>1,86,940.38</b>	<b>1,61,805.48</b>	<b>1,90,448.90</b>	<b>1,64,118.08</b>
Non-controlling interest	-	-	254.65	252.92
<b>Total Equity</b>	<b>1,86,940.38</b>	<b>1,61,805.48</b>	<b>1,90,703.55</b>	<b>1,64,371.00</b>
2 <b>Liabilities</b>				
<b>Non-current liabilities</b>				
Financial Liabilities				
(i) Borrowings	1,141.42	897.71	5,053.11	1,850.81
(ia) Lease Liabilities	1,156.52	1,106.26	1,163.10	1,129.98
Provisions	1,602.95	1,516.24	1,614.48	1,532.51
Deferred tax liabilities	2,154.80	1,948.46	1,094.70	1,948.46
<b>Total Non-current Liabilities</b>	<b>6,055.69</b>	<b>5,468.67</b>	<b>8,925.39</b>	<b>6,461.76</b>
3 <b>Current liabilities</b>				
Financial Liabilities				
(i) Borrowings	8,576.90	7,611.48	8,983.31	8,097.83
(ia) Lease Liabilities	503.32	424.53	521.16	443.06
(ii) Trade payables	25,235.81	23,748.15	26,568.75	25,813.77
(iii) Other financial liabilities	15,464.23	15,219.83	15,684.49	15,390.20
Other current liabilities	3,336.04	2,809.25	3,531.66	2,980.46
Provision	59.36	41.93	63.67	50.33
Current tax Liabilities(Net)	0.00	57.78	0.00	57.78
<b>Total Current Liabilities</b>	<b>53,175.66</b>	<b>49,912.95</b>	<b>57,353.04</b>	<b>52,833.42</b>
<b>Total Liabilities</b>	<b>2,46,171.73</b>	<b>2,17,187.10</b>	<b>2,56,981.98</b>	<b>2,23,666.18</b>

*Handwritten signature*



Statement of Standalone Cashflow for the year ended 31 March, 2025

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax	39,053.42	36,257.23
Adjustments for:		
Depreciation	8,483.78	7,270.34
Provision for Doubtful Debts	(40.70)	(125.70)
Profit/Loss on sale of assets	(1,057.71)	304.20
Assets condemned/Written off	61.84	29.67
Interest and Finance Charges	812.27	719.04
Interest Income	(4,772.36)	(4,275.50)
Dividend Income	(50.14)	(49.84)
Net unrealised exchange difference	(109.60)	(91.16)
	3,337.38	3,781.05
Operating profit before working capital changes	42,390.79	40,038.28
<b>Changes in Working Capital</b>		
Provisions - Non Current	86.71	187.28
Other Financial Assets - Non Current	(93.89)	(120.10)
Other Non Current Assets	(1,392.56)	(599.41)
Inventories	(2,900.06)	1,313.10
Trade Receivables	(1,046.96)	(2,401.09)
Loan	500.00	(500.00)
Other Financial Assets - Current	3.27	(15.36)
Other Current Assets	(262.86)	(967.43)
Trade Payables	1,485.44	4,891.94
Other financial liabilities	190.58	1,972.68
Current Liabilities	526.79	360.12
Provisions - Current	17.43	1.48
	(2,886.11)	4,123.18
Cash generated from operations	39,504.69	44,161.47
Income tax paid, net of refunds received	(9,892.91)	(9,598.06)
<b>Net Cash generated from operating activities (A)</b>	<b>29,611.78</b>	<b>34,563.41</b>
<b>B. Cash flow from Investing activities</b>		
Capital expenditure, including capital advances	(28,592.57)	(13,112.29)
Investment in subsidiary	(1,500.09)	(3,636.77)
Investment in Others	(600.00)	(59.31)
Proceeds from sale of fixed assets	1,085.19	563.43
Bank Balances not considered as cash and cash equivalents	(2,201.31)	(17,275.35)
Dividend income	50.14	49.84
Interest Income	3,232.47	2,948.21
<b>Net cash used in Investing activities (B)</b>	<b>(28,526.16)</b>	<b>(30,522.24)</b>

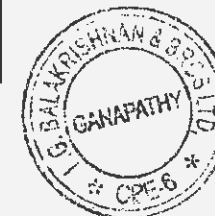


Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Audited	Audited
<b>C. Cash flow from financing activities</b>		
Interest and Finance Charges	(882.20)	(616.98)
Dividend Paid	(5,596.81)	(5,001.73)
Proceeds from Preferential Share warrant	4,845.00	1,615.00
Lease Payments	(655.81)	(509.00)
Borrowings - Current and Non-current (Net)	1,209.13	230.23
<b>Net cash used in financing activities (C)</b>	<b>(880.70)</b>	<b>(4,282.48)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>204.91</b>	<b>(241.31)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1,009.84</b>	<b>1,251.15</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1,214.75</b>	<b>1,009.84</b>

**Statement of Consolidated Cashflow for the year ended 31 March, 2025**

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax	39,139.12	36,471.34
Adjustments for:		
Depreciation	9,152.84	7,795.42
Provision for Doubtful Debts	(40.70)	(125.70)
Profit/Loss on sale of assets	(1,058.86)	304.20
Assets condemned/Written off	61.84	29.67
Interest and Finance Charges	1,017.97	807.72
Interest Income	(4,839.56)	(4,278.02)
Dividend Income	(50.14)	(49.84)
Net unrealised exchange difference	(109.60)	(91.16)
	4,133.79	4,394.29
<b>Operating profit before working capital changes</b>	<b>43,272.91</b>	<b>40,865.63</b>
<b>Changes in Working Capital</b>		
Provisions - Non Current	81.97	(116.25)
Other Financial Assets - Non Current	(93.89)	(120.11)
Other Non Current Assets	(1,473.70)	(599.40)
Inventories	(4,304.08)	1,091.33
Trade Receivables	(1,920.28)	(2,576.27)
Other Financial Assets - Current	51.91	(200.75)
Other Current Assets	(404.28)	(1,047.76)
Trade Payables	2,764.54	4,271.91
Other financial liabilities	240.47	1,998.36
Current Liabilities	551.20	531.33
Provisions - Current	13.34	9.88
	(4,492.80)	3,242.26
<b>Cash generated from operations</b>	<b>38,780.11</b>	<b>44,107.89</b>
Income tax paid, net of refunds received	(9,944.36)	(9,833.33)
<b>Net Cash generated from operating activities (A)</b>	<b>28,835.73</b>	<b>34,274.57</b>

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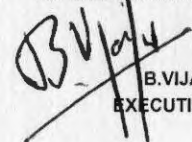
Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Audited	Audited
<b>B. Cash flow from Investing activities</b>		
Capital expenditure, including capital advances	(30,019.01)	(16,166.08)
Investment in Others	(600.00)	(59.31)
Proceeds from sale of fixed assets	1,073.12	563.42
Bank Balances not considered as cash and cash equivalents	(4,858.82)	(17,276.41)
Dividend income	50.14	49.84
Interest Income	3,299.72	2,948.63
<b>Net cash used in Investing activities (B)</b>	<b>(31,054.85)</b>	<b>(29,939.93)</b>
<b>C. Cash flow from financing activities</b>		
Interest and Finance Charges	(887.90)	(705.67)
Dividend Paid	(5,596.81)	(5,001.87)
Proceeds from Preferential Share warrant	4,845.00	1,615.00
Lease payments	(673.62)	(508.85)
Borrowings - Current and Non-current (Net)	4,087.78	600.77
<b>Net cash used in financing activities (C)</b>	<b>1,774.45</b>	<b>(4,000.62)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>(444.67)</b>	<b>334.02</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1,703.88</b>	<b>1,369.86</b>
<b>Cash and Cash Equivalents at the end of the half-year</b>	<b>1,259.21</b>	<b>1,703.88</b>

**Notes:**

- 1 The consolidated / standalone financial results of the Company for the year ended 31st March, 2025 have been reviewed by the Audit Committee at their meeting held on 30th April, 2025 and have been approved by the Board of Directors at its meeting held on 30th April, 2025.
- 2 The above financial results of the Company for the year ended 31st March, 2025 have been audited by the Statutory Auditors.
- 3 The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA INC & GFM Acquisition LLC. and LGB Steel Private Limited (Formerly known as RSAL Steel Private Limited).
- 4 Exceptional item represents Profit on Sale of Land and Building (Compulsory acquisition by the Govt.) and Subsidy received.
- 5 Consequent to the allotment of shares against Preferential share warrants during the year, the Earnings Per Share of Rs.10/- each has been calculated and presented on pro-rated basis for the period, in accordance with Indian Accounting Standard (Ind AS 33) Earnings per Share.
- 6 The Board of Directors of the company at its meeting held on 30th April 2025 have proposed a dividend of Rs. 20/- per equity share of Rs.10/-each. (200% on the face value of Rs.10/- each). As per Ind AS 10, the company has not accounted for proposed dividend as liability.
- 7 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- 8 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

COIMBATORE  
30.04.2025

By order of the Board  
For L.G.BALAKRISHNAN & BROS LIMITED

  
B.VIJAYAKUMAR  
EXECUTIVE CHAIRMAN



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS**

**TO**  
**THE BOARD OF DIRECTORS**  
**L.G. BALAKRISHNAN & BROS LIMITED**  
**COIMBATORE**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone financial results of **L.G. Balakrishnan & Bros. Limited ("the Company")** for the quarter and year ended 31<sup>st</sup> March, 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the audit of the Statement section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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SSS Towers, First Floor, No. 432,  
Mettupalayam Road (Near Hotel Annapurna)  
Coimbatore - 641 043.

GSTIN - 33AABFS5023Q1Z2

**Management's Responsibilities for the Statement:**

The Statement have been prepared on the basis of Standalone financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed, under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibility for the Audit of the Statement:**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Management and the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Suri & Co.,**  
Chartered Accountants  
Firm Regn.No.004283S



A handwritten signature in black ink, appearing to be "M. Sivaram".

**M. SIVARAM**  
Partner  
M.No.211916

UDIN: 25211916BMIZEC9971

Place : Coimbatore  
Date : 30.04.2025

**INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL  
RESULTS**

**TO  
THE BOARD OF DIRECTORS  
L.G. BALAKRISHNAN & BROS LIMITED.  
COIMBATORE.**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Holding Company") and its subsidiaries (the holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31<sup>st</sup> March, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the auditors on separate financial information of subsidiaries, the statement:

- a) includes the results of the following entities:
  - (i) LGB-USA, INC. (Subsidiary);
  - (ii) GFM Acquisition LLC (Step-Down Subsidiary);
  - (iii) GFM LLC (Step-Down Subsidiary);
  - (iv) LGB Steel Private Limited (Wholly owned Subsidiary)(Formerly known as RSAL Steel Private Limited)
- b) is presented in accordance with the requirements of Regulation 33 of the LODR Regulations, as amended; and
- c) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of Consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.



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Mettupalayam Road (Near Hotel Annapoorna)  
Coimbatore - 641 043.

GSTIN - 33AABFS5023Q1Z2

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Statement:**

These Statement have been prepared on the basis of the consolidated financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit, Consolidated total comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Management and the Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Board of Directors of the holding company, as aforesaid.

In preparing the Statement, the respective Management and the Board of Directors of the companies included in the group are responsible for



assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group is responsible for overseeing the financial reporting process of the group.

**Auditor's Responsibility for the Audit of the Statement:**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may

reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

#### **Other Matters**

1. The Statement includes' the audited financial information of its domestic wholly owned subsidiary, "LGB Steel Private Limited" (formerly known as RSAL Steel Private Limited) which is audited by other auditor, whose financial statements reflect a total assets of Rs.7,991.06 Lakhs as at 31<sup>st</sup> March 2025 and a total revenue of Rs.4,162.26 Lakhs and Rs. 8,403.09 Lakhs, total net profit of Rs.102.70 Lakhs and Rs.103.26 Lakhs for the for the quarter and year ended 31<sup>st</sup> March 2025 respectively, as considered in the Statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in the above paragraph.
2. The Statement includes the unaudited financial information of three subsidiaries, whose financial information reflect a total assets of Rs.11,720.68 Lakhs, total revenue of Rs. 3075.90 Lakhs and Rs.11,796.95 and total net loss of Rs. 28.16 lakhs and Net loss of Rs.17.55 lakhs for the quarter ended 31<sup>st</sup> December 2024 and for the period from 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024 respectively as considered in the Statement. These financial information's are unaudited and have been furnished to us by the Board of Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.



Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

**For Suri & Co,**  
Chartered Accountants.  
Firm Regn. No.: 004283S



**M.SIVARAM**  
Partner  
M. No.:211916  
UDIN: 25211916BMIZED7036

Place : Coimbatore  
Date : 30-04-2025



## L.G. BALAKRISHNAN & BROS LIMITED

Listing Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra(E) Mumbai - 400 051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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LGBFL/SEC/STK-BM-2025

30.04.2025

**Sub:** Declaration with respect to Auditor's Report with unmodified opinion to the Standalone and Consolidated Audited Financial Results for the Financial Year Ended March 31, 2025.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Suri & Co., (Firm's Registration No. 004283S) have not expressed any modified opinion in its Standalone and Consolidated Annual Audited Financial Results of the Company, for the Financial Year ended March 31, 2025.

Thanking You.

**Yours faithfully,  
For L.G.Balakrishnan & Bros Limited**

**N.Rengaraj  
Chief Financial Officer**



# L.G. BALAKRISHNAN & BROS LIMITED

LGB/SEC/STK-2025

30.04.2025

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai - 400 001</b>	<b>National Stock Exchange of India Limited</b> <b>"Exchange Plaza"</b> <b>Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai - 400 051</b>
Scrip Code: <b>500250</b>	Scrip Code: <b>LGBBROSLTD</b>

Dear Sirs,

**Sub: Submission of details with regards to Large Corporate for the Financial Year ended March 31, 2025.**

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, and emails received from BSE Limited and National Stock Exchange of India Limited, we hereby confirm that the Company does not fulfil the criteria as specified at para 2.2 of the aforesaid SEBI Circular and therefore the **Company shall not be considered as a "Large Corporate"** for the Financial Year ended March 31, 2025.

<b>S.No</b>	<b>Particulars</b>	<b>Details</b>
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	0.00
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	0.00
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	ICRA [AA]
4	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	0.00
5	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	0.00

Kindly take the same on record

Thanking You,

Yours faithfully,

**For L.G.Balakrishnan & Bros Limited**

**M.Lakshmi Kanth Joshi**

**Senior General Manager (Legal) and Company Secretary**