

KKRAFTON DEVELOPERS LIMITED

(Formerly known as Sequel E – Routers Limited)

CIN: L70100GJ1992PLC017815

Kkrafton/BSE/Result

Dt. 30.05.2017

To

The Department of Corporate Services

The Bombay Stock Exchange

PhirozeJeejeebhoy Towers,

Dalal Street,

Bombay.

Sub.: Outcome of Board Meeting

Ref.: Company Code No. 521238

Dear Sir/Madam,

It is hereby informed that a Meeting of the Board of Directors of the Company was held today i.e on 30th May, 2017, at the registered office of the Company inter-alia considered and approved the following matters:

- Audited Financial Results along with the Auditors' Report for the Quarter and Year

March, 2017 in terms of Regulation 33 of SEBI (Listing obligation and
requirement) Regulation 2015.

ended 31st March, 2017
Disclosure R

Independent Auditors' Report

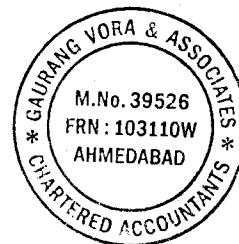
TO THE MEMBERS OF,
SÉQUEL E ROUTERS LIMITED,

➤ Report on the Financial Statements

We have audited the accompanying financial statements of Sequel E Routers Limited, which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

➤ Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



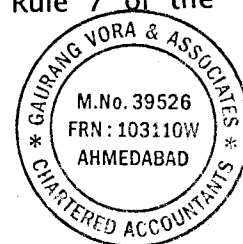
1. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
2. In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
3. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

➤ **Report on other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters Specified in Paragraph 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ~~{and proper returns adequate for the purposes of our audit have been received from the branches not visited by us}~~
- ~~[The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt by us in preparing this report.]~~
 - d) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account. ~~{And the returns received from the branches not visited by us}~~
 - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



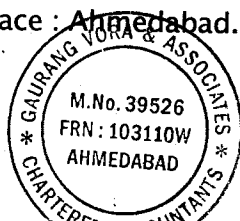
- ~~o f) The going concern matter described in sub paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.~~
- o g) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- o h) In our Opinion and to the best of our information and according to the explanation given to us, we report as under with respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rule 2014 :

1. The company does not have any pending litigations which would impact its financial statement.
2. The company did not have any long term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
3. There has not been an occasion in case of the company during the year under report to transfer any sums to the Investors Education and Protection Fund. The question of delay in transferring such sums does not arise.

For, Gaurang Vora & Associates
Chartered Accountants

(Gaurang Vora)
Proprietor
M. No. 039526
FRN No. 103110w

Date : 30.05.2017
Place : Ahmedabad.

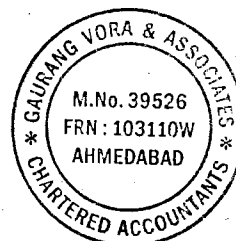


ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of SEQUEL E ROUTERS LIMITED for the year ended 31st March, 2017.

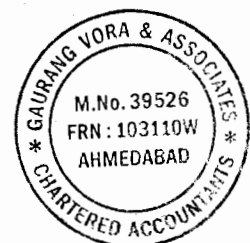
On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) There is no Fixed Assets, Hence Not Applicable.
(b) N.A.
2. (a) There is No Inventory at the end of the Year, hence Not Applicable.
(b) N.A.
(c) N.A.
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - (a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
 - (b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
 - (c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.



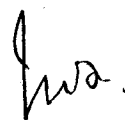
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.



12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR, Gaurang Vora & Associates.
CHARTERED ACCOUNTANTS



(Gaurang Vora)

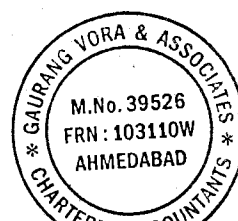
Proprietor

Membership # 039526

FRN No. 103110W

PLACE: AHMEDABAD

DATE : 30th May, 2017



SR. NO.	
	Sale
1	Net
2	Other
	Total
	Purc
	(a) Ir
	(b) M
	(c) P
	(d) P
	(e) E
	(f) D
	(g) C
	(h) A
	Total
3	Inter
4	Extr
5	Prof
6	Pro
	Nor
	Net
7	Net
8	Paic
	Wie
12	Res
13	Earn
	a) B
	per
	b) B
	per
14	Pub
	No
	Per
15	Pro
	a) P
	- Nu
	- Per
	promo
	- Per
	the Co
	b) Nor
	- Num
	- Per
	promo
	- Per
	the Co

NOTES:-
 1) The above
 held on :
 2) The audit
 3) Previous
 4) The invest
 Pending
 Receiver

Date : 30
 Place: Ahr

Standalone Statement of Assets and Liabilities for the year ended 31.03

No.	Particulars	As at 31.03.2017 (Amt. in Rs.)
A	EQUITY AND LIABILITIES	
1	Shareholder's Fund	
	(a) Share Capital	5596000
	(b) Reserves and Surplus	-813942
	(c) Money received against share warrants	0
	Sub - total - Shareholder's fund	4782058
2	Share Application money pending allotment	0
3	Minority interest	0
4	Non - Current liabilities	
	(a) Long - term borrowings	48100000
	(b) Deferred tax liabilities (net)	0
	(c) Other long - term liabilities	0
	(d) Long - term provisions	0
	Sub - total - Non - Current Liabilities	48100000
5	Current Liabilities	
	(a) Short - Term Borrowings	0
	(b) Trade Payables	10227287
	(c) Other current liabilities	0
	(d) Short - term provisions	60850
	Sub - total - Current Liabilities	10288137
	TOTAL - EQUITY AND LIABILITIES	63170195
B	ASSETS	
1	Non - current Assets	
	(a) Fixed assets	0
	(b) Goodwill on consolidation	0
	(c) Non - current Investments	41853039
	(d) Deferred tax assets (net)	0
	(e) Long - term loans and advances	21274750
	(f) Other non - current assets	0
	Sub - total - Non - Current Assets	63127789
2	Current Assets	
	(a) Current Investments	0
	(b) Inventories	0
	(c) Trade Receivables	0
	(d) Cash and cash equivalents	42406
	(e) Short - term loans and advances	0
	(f) Other current assets	0
	Sub - total - Current Assets	42406
	TOTAL - ASSETS	63170195

Date : 30.05.2017
Place : Ahmedabad

For Kkratton Dev
Director
SUNILKUMAR
DIN: 05235246