



**PANKAJ
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

Regd. Office : Vth Floor, Surya Towers, S.P. Road,
Secunderabad - 500 003. Telangana, INDIA

Phone : +91-40-27897743, 27897744, 27815895

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E-mail : info@pankajpolymers.com
pankajnagpurunit@gmail.com

Dated 30th May 2018

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Kind Attn: The General Manager

Dear Sir,

Sub: Intimation of outcome of Board Meeting - reg.

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015.

Scrip Code : 531280

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Audited Financial Results of the Company for the quarter and year ended 31st March 2018 as reviewed by the Audit Committee. Please find enclosed the following documents:

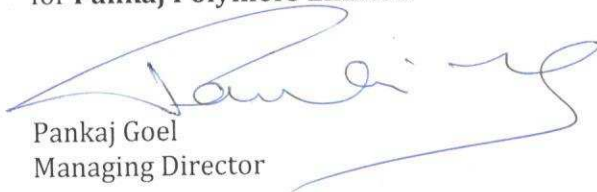
- a) Audited Financial Results for the quarter and year ended 31st March 2018;
- b) Statement of Assets & Liabilities;
- c) Auditors' Report;
- d) Declaration pursuant to Reg.33(3)(d) of SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 12.50 p.m.

Request you to take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**



Pankaj Goel
Managing Director

Encl: As above

PANKAJ POLYMERS LIMITED
(CIN:- L24134TG1992PLC014419)

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad
Telangana - 500 003. Tel:040-27897743, 27897744, 27815895, Fax: 40-27842127
email: info@pankajpolymers.com, website: www.pankajpolymers.com

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE FOURTH QUARTER ENDED AND
YEAR ENDED 31ST MARCH, 2018**

(Rs. in Lakhs)

| Sl.N o. | Particulars | Quarter Ended | | | Year Ended | |
|------------|--|----------------|---------------|---------------|---------------|---------------|
| | | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | | Audited | Unaudited | Audited | Audited | |
| 1 | Revenue: | | | | | |
| | (a) Revenue from operations | 90.02 | 154.14 | 156.62 | 467.60 | 569.49 |
| | (b) Other Income | 17.94 | | 251.82 | 89.54 | 256.94 |
| | Total Income | 107.96 | 154.14 | 408.44 | 557.14 | 826.43 |
| 2 | Expenses | | | | | |
| | (a) Cost of raw material and components consumed | 47.54 | 107.82 | 95.41 | 282.58 | 348.31 |
| | (b) Changes in inventories of stock in trade | 13.93 | (17.94) | 7.26 | 16.31 | 35.40 |
| | (c) Operating Expenses | | | | | |
| | (d) Employee benefits expense | 6.45 | 7.99 | 6.11 | 27.26 | 14.80 |
| | (e) Finance Cost | 6.87 | 7.32 | 11.33 | 30.32 | 40.43 |
| | (f) Depreciation and amortisation expense | 10.28 | 9.83 | 16.13 | 40.50 | 44.54 |
| | (g) Other expenses | 32.33 | 38.01 | 136.30 | 149.78 | 245.49 |
| | Total expenses | 117.39 | 153.03 | 272.54 | 546.74 | 728.97 |
| 3 | Profit before tax and exceptional items (1-2) | -9.44 | 1.11 | 135.90 | 10.39 | 97.46 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit before tax (3+4) | -9.44 | 1.11 | 135.90 | 10.39 | 97.46 |
| 6 | Tax expenses | | | | | |
| | (a) Current tax | 1.98 | - | 19.27 | 1.98 | 19.27 |
| | (b) Deferred tax | 5.28 | (3.04) | 1.82 | 2.10 | 2.61 |
| | (c) MAT Credit utilised/(availed) | 1.98 | - | 19.27 | 1.98 | 19.27 |
| 7 | Profit for the period | -14.72 | 4.15 | 134.08 | 8.29 | 94.85 |
| 8 | Other Comprehensive Income net of tax : | | | | | |
| | Items that will not be reclassified in profit or loss | 3.98 | - | (6.82) | 3.98 | (6.82) |
| | - Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| 9 | Other Comprehensive income for the period, net of tax | 3.98 | - | (6.82) | 3.98 | (6.82) |
| 10 | Total Comprehensive income for the Period | (10.74) | 4.15 | 127.26 | 12.27 | 88.03 |
| 11 | Paid up Equity Share Capital (Face Value of the Share Rs.5/- each) | 554.39 | 554.39 | 554.39 | 554.39 | 554.39 |
| 12 | Other Equity | | | | | |
| 13 | Earnings Per Share(EPS) (Not annualised) | | | | | |
| | - Basic | -0.13 | 0.04 | 1.21 | 0.15 | 1.71 |
| | - Diluted | -0.13 | 0.04 | 1.21 | 0.15 | 1.71 |



[Handwritten Signature]





- 1 The above Audited financial results for the Quarter and Year ended 31st March, 2018 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on May 30th, 2018. The said financial results has been subjected to limited review by the Company Statutory Auditors. For the report and htese results, visit our website www.pankajpolymers.com
- 2 The results have been prepared on the basis of the audited financial statements for the year ended March 31, 2018 and interim financial results for the quarter and nine months ended December 31, 2017 which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. The figures of the last quarter are the balancing figures between audited figures for the full financial year and unaudited year to date figures up to the third quarter of the respective financial year.
- 3 The financial results and other financial information for the Year ended March 31, 2018 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS.
- 4 The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and does not result in an increase in equity capital, consequently revenue for the quarter and year ended March 31, 2018 is presented net of GST. Sales of ~~the company~~ ~~included excise duty which~~ now is subsumed in GST. The Year ended March 31, 2018 includes excise duty up to June 30, 2017. Accordingly the related figures for the quarter and Year are not comparable with the previous year presented in the results.
- 5 As prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder the company has adopted Indian Accounting Standard (Ind As) with effect from 01.04.2016 and accordingly these financial results have been prepared in accordance with the companies (Indian Accounting Standard) (amendment) Rule 2016. The financial statement presented in accordance with Ind As 101 (first-Time adoption of Indian Accounting Standard), have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 6 Reconciliation between financial results previously reported (referred to as 'previous GAAP') and IndAS for the quarter and Year ended March 31st2017 is presented as under.

| Particulars | Quarter ended March 31, 2017 (Unaudited) (Rs. in Lacs) | Year ended March 31, 2017 (Audited) (Rs. in Lacs) |
|--|---|---|
| Net Profit for the quarter and year ended March 31, 2017 under previous Indian GAAP. | 95.54 | 94.85 |
| Add/(Less): Effect of measuring financial instruments at fair value and amortized cost | 0.00 | 0.00 |
| Net Profit under Ind AS | 95.54 | 94.85 |
| Other Comprehensive income (Net of taxes) | 6.82 | 6.82 |
| Total Comprehensive income for the period as per Ind AS | 88.72 | 88.02 |

- 7 Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.

Place: Secunderabad
Date: 30.05.2018

for PANKAJ POLYMERS LTD

PANKAJ GOEL
MANAGING DIRECTOR



PANKAJ POLYMERS LIMITED
(CIN:- L24134TG1992PLC014419)
Statement of Assets and Liabilities

| Particulars | (Amount in Rs) | |
|-------------------------------------|--------------------------|--------------------------|
| | As at 31st March 2018 | As at 31st March,2017 |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 38,505,262 | 42,249,517 |
| (d) Financial Assets | - | - |
| - Investments | 10,678,980 | 9,178,980 |
| - Loans | 501,803 | 501,803 |
| | 49,686,045 | 51,930,300 |
| Current assets | | |
| (a) Inventories | 8,007,300 | 9,826,070 |
| (b) Financial Assets | | |
| - Investments | | |
| - Trade receivables | 10,702,904 | 18,399,772 |
| - Cash and cash equivalents | 430,190 | 533,559 |
| (c) Current Tax Assets | 2,923,943 | 2,526,691 |
| (c) Other Current Assets | 49,635,507 | 41,944,062 |
| | 71,699,844 | 73,230,154 |
| TOTAL ASSETS | 121,385,889 | 125,160,454 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 55,439,000 | 55,439,000 |
| (b) Other Equity | 36,083,986 | 35,254,126 |
| Total Equity | 91,522,986 | 90,693,126 |
| LIABILITIES | | |
| Non-current liabilities | | |
| (a) Financial Liabilities | | |
| - Borrowings | 2,504,713 | 3,955,022 |
| (b) Deferred tax liabilities (Net) | 3,987,166 | 3,777,567 |
| | 6,491,879 | 7,732,589 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| - Borrowings | 16,486,801 | 18,477,065 |
| - Trade Payables | 2,677,400 | 2,160,093 |
| - Other financial liabilities | 3,459,492 | 2,686,200 |
| (b) Current tax Liabilities (Net) | - | - |
| (c) Provisions | 393,350 | 1,277,204 |
| (d) Other current liabilities | 353,982 | 2,134,177 |
| | 23,371,025 | 26,734,739 |
| Total liabilities | 29,862,904 | 34,467,328 |
| TOTAL EQUITY AND LIABILITIES | 121,385,889 | 125,160,454 |





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

Auditor's Report on Quarterly Financial Results & Year to Date Financial Results

of Pankaj Polymers Limited Pursuant to the Regulation 33 Of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

Board of Directors of Pankaj Polymers Limited.

1. We have audited the accompanying quarterly financial results of Pankaj Polymers Limited ("company") for the quarter ended 31st March 2018 and the year to date financial results for the period from 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company to the pursuant to the requirements of Regulation 33 Of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/FID/FAC/62/2016 dated 5th July 2016.
2. These quarterly financial results as well as the year to date financial results have been prepared on the continued financial results up to the end of the third quarter.

