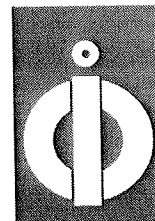


Sabnam House, Ground Floor,
Plot No.A-15/16, Central Cross Road-B,
MIDC, Andheri (E), Mumbai- 400 093
T: 22 4063 5100, F: 22 4063 5199
Email: info@omnitex.com
CIN: L17100MH1987PLC042391



**omnitex
industries
(india) ltd.**

Corporate Relationship Department,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Date: May 30, 2018

Dear Sir,

Sub: Proceedings of Board Meeting
Ref: Scrip Code 514324

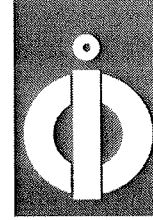
We refer to our previous letter dated 15th May, 2018 intimating the date Board Meeting and business to be transacted thereat etc.. In continuation to the same, this is to inform you that the Meeting of Board of Directors which commenced at 4.00 p.m. and concluded at 5.25 p.m. today has considered following business:

1. Approved Audited Financial Results for the quarter / year ended on 31st March, 2018 pursuant to Regulation 33 of SEBI (LODR) 2015. Copy of the same together with a declaration regarding

March 31, 2018 is enclosed herewith.

2. Approved Notice of ensuing AGM and Fixation of date, time and place of 32nd AGM. Our Company's 32nd AGM is scheduled to be held on Friday the 28th September 2018, at 10.00 a.m. at Banquet Hall, Sher-e-Punjab Gymkhana & Health Club Association, 368/72, Club Premises, Sher-e-Punjab Society, Mahakali Caves Road, Andheri (East), Mumbai – 400 093
3. The Register of Members and Share Transfer Books shall remain closed from Wednesday the 26th September, 2018 to Friday the 28th September, 2018 (both days inclusive)

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(india) ltd.

Corporate Relationship Department,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 023.

Date: May 30, 2018

Ref: Scrip Code 514324

Dear Sir/Madam,

Subject: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31st March 2018.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm and declare that the Statutory Auditors of the Company M/s. Tembey & Mhatre, Chartered Accountants, Mumbai have issued Unmodified Audit Report on Standalone Financial Statements of the Company for the quarter / year ended 31st March 2018.

Kindly take the same on your record.

Auditor's Report on Financial Results of Omnitex Industries (India) Limited pursuant to the Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Omnitex Industries (India) Limited

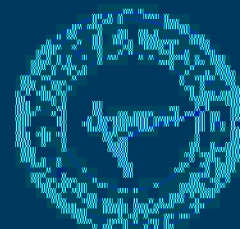
We have audited the accompanying statement of financial results of Omnitex Industries (India) Limited ("the company") for the quarter and the year ended 31st March 2018 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We draw attention to the fact that the figures for the quarter ended

These financial results have been prepared on the basis of records maintained and prepared quarterly financial results upto the end of the third quarter. Management is responsible for the preparation of these financial results in accordance with the accounting and accounting policies laid down in the Companies (Audited Accounts) Guidelines, 2016 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of measures internal control for the preparation and presentation of the financial results that give a true and fair view and are the basis material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results for the period ended 31st March 2018 in accordance with the auditing standards generally accepted in India. These auditing standards do not require us to audit the quarterly financial results prepared

in India. These auditing standards do not require us to audit the quarterly financial results prepared in India. These auditing standards do not require us to audit the quarterly financial results prepared in India. These auditing standards do not require us to audit the quarterly financial results prepared in India.



An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit and in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results:

- a. are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- b. give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as for the year ended 31st March 2018.

Mumbai:

Date: 30th May 2018



For Tembey & Mhatre
Chartered Accountants

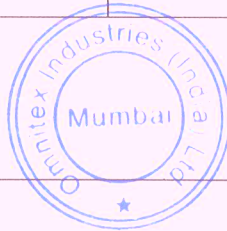
FRN 116359W


(Vikrant H Patel)

Partner

Omnitex Industries (India) Limited
(CIN No: L17100MH1987PLC042391)
Statement of Audited Financial Results for the quarter and year ended 31st March 2018

SN	Particulars	Quarter Ended			Year Ended	Year Ended
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	35.31	30.94	32.42	79.97	50.10
	(b) Other Income	6.67	7.31	3.54	29.91	10.13
	Total Income	41.98	38.25	35.96	109.88	60.23
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	35.31	30.94	32.06	79.92	49.67
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	-	-	-	-	-
	(d) Employee Benefits Expense	0.45	0.45	0.91	1.98	3.64
	(e) Finance Costs	0.02	0.35	0.04	0.95	0.05
	(e) Depreciation and Amortization Expenses	2.16	2.20	2.11	8.76	9.36
	(f) Other Expenses	2.44	2.20	3.47	10.00	11.46
	Total Expenses	40.38	36.14	38.59	101.61	74.18
3	Profit / (Loss) before exceptional items and tax (1-2)	1.60	2.11	(2.63)	8.27	(13.95)
4	Profit / (Loss) before tax (3+4)	1.60	2.11	(2.63)	8.27	(13.95)
5	Profit / (Loss) for the period (5-6)	1.30	1.81	(2.63)	6.70	(13.95)
6	Comprehensive Income (Net of Tax)	1.30	1.81	(2.63)	6.70	(13.95)
7	Comprehensive Income for the period (7+8)	1.30	1.81	(2.63)	6.70	(13.95)
8	Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10
9	Reserves	178.38	171.69	178.38	171.69	171.69
10	Equity (Excluding Reserves)	601.48	594.79	601.48	594.79	594.79
11	Earnings Per Share (Rs. 10/- each) (Not Annualized except for the year ended March)	0.03	0.04	(0.06)	0.16	(0.33)
12	Basic	0.03	0.04	(0.06)	0.16	(0.33)
13	Diluted	0.03	0.04	(0.06)	0.16	(0.33)



For Omnitex Industries (India) Ltd.

Director



Omnitex Industries (India) Limited
Audited Statement of Assets and Liabilities As At 31st March 2018

Rupees in Lacs

Particulars	As At 31st March 2018	As At 31st March 2017
ASSETS		
(1) Non-current Assets		
(a) Property Plant and Equipment	11.89	15.04
(b) Capital Work in Progress	-	-
(c) Investment Property	173.49	179.11
(d) Other Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Financial Assets		
(i) Investments	323.31	293.31
(ii) Loans	2.77	2.77
(iii) Other Financial Assets	-	-
(g) Non-Current Tax Assets (Net)	32.81	32.43
(h) Deferred Tax Assets (Net)	-	-
(i) Other Non-Current Assets	0.27	0.22
Sub-total - Non-current Assets	544.54	522.88
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	2.11	23.47
(iii) Cash and Cash Equivalents	62.71	41.28
(iv) Loans	0.24	40.00
(v) Other Financial Assets	-	-
(c) Other Current Assets	4.29	4.59
Sub-total - Current Assets	69.35	109.34
TOTAL - ASSETS	613.89	632.22
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	423.10	423.10
(b) Other Equity	178.38	171.69
Sub-total - Equity	601.48	594.79
(2) Liability		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	-	-
(c) Other Non-current Liabilities	10.80	10.80
Sub-total - Non-current Liabilities	10.80	10.80
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	7.37
(ii) Trade Payable	0.57	18.12
(iii) Other Financial Liabilities	0.75	0.82
(b) Other Current Liabilities	0.29	0.32
(c) Provisions	-	-
Sub-total - Current Liabilities	1.61	26.63
Sub-total - Total Liabilities	12.41	37.43
TOTAL - EQUITY AND LIABILITIES	613.89	632.22



For Omnitex Industries (India) Ltd.

[Signature]
Director

OMNITEX INDUSTRIES (INDIA) LIMITED
Audited Financial Results for the Quarter and Year Ended March 31, 2018
(CIN No: L17100MH1987PLC042391)

Notes:

1. The above financial results have been extracted from the Audited Accounts of the Company for the year ended March 31, 2018 and reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 30th May 2018 pursuant to Regulation 33 of SEBI (LODR) 2015
2. The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder w.e.f. 1st April 2017. Accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) (amendment) Rules, 2016 with date of transition as 1st April 2016.
3. The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
4. The Company has recognized Deferred Tax Assets in respect of unabsorbed depreciation to the extent of Deferred Tax Liabilities.

	Quarter	Year
	Ended	Ended
	31st March 2017	31st March 2017
5. Reconciliation of Net Profit as previously reported (referred to as "Previous GAAP") and IND-AS for the quarters / years are presented as under:		

	As At
	31st March 2017
Equity as reported under previous GAAP	594.79
Total Equity as reported under Ind AS	594.79

7. Figures of previous periods have been regrouped wherever necessary.



By Order of the Board
for Omnitex Industries (India) Ltd

J Ramakrishnan
Director (DIN-02598332)

Place: Mumbai
Date : May 30, 2018

