



nutech global ltd.

ISO 9001 : 2008 Company
CIN: L17114 RJ 1984 PLC 003023

Date: 30th May, 2018

To
The General Manager-Listing Department
BSE Limited
25th Floor, PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code - 531304

Dear Sir,

Sub:Outcome of Board Meeting - Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

This is to inform that the Board of Directors of Nutech Global Limited at its meeting held on 30th May, 2018 at Bhilwara has:

1. Approved the Audited Financial Statements of the Company for the year ended 31st March, 2018 and Audited Financial Results for the quarter/year ended 31st March, 2018, as recommended by Audit Committee.

In pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure requirements), 2015 kindly find enclosed herewith the following:-

- a) Statement showing the Audited Financial Results of the Company for the quarter/year ended 31st March, 2018.
- b) Auditor's Report on the Audited Financial Results.
- c) As required under SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the company M/S O.P. Dad & Co., Chartered Accountants, (FRN:002330C) have in their report issued unmodified opinion with respect to the Audited Financial Results of the Company for the quarter/ year ended 31st March, 2018.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.

Kindly take the same on records

Thanking You
Yours Faithfully,
Nutech Global Limited


Rajeev Mukhija
Managing Director
DIN No.-00507367

Nutech Global Ltd.

Adm. Office & Works : E-149, RICO Industrial Area, Bhilwara, Rajasthan -311001 INDIA

Tel.:91-1482-260508, 260183, 260701-702

E-mail : info@nutechglobal.com | Factory : production@nutechglobal.com

Reg. Office : Mukhija Chambers, 5 Saraswati Marg, M.I.Road, Jaipur, Rajasthan, 302001 INDIA

Tel.:91-141-2371169, website : www.nutechglobal.com



Certification & Inspection

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors of Nutech Global Limited

We have audited the quarterly financial results of Nutech Global Limited for the quarter ended 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 5 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results upto the end of third quarter and audited annual IND AS Financial Statements respectively, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and the best of our information and according to the explanations given to us:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

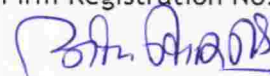
Date: 30.05.2018

Place: Bhilwara

For M/s. O. P. Dad & Co.

Chartered Accountants

Firm Registration No. 002330C



(O P Dad)
Partner

Membership No. 035373



NUTECH GLOBAL LIMITED

Regd. Office: Mukhija Chambers, 5, Saraswati Marg, Opp. Lane Raymond, M.I. Road, Jaipur(Raj.) Phone: 0141-2371169

Admn. Office: E-149, RICO Industrial Area, Bhlwara (Raj.)-311001 Phone: 01482-260701

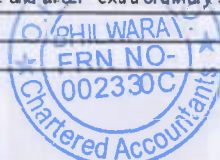
CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com , Email: info@nutechglobal.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Rs. In lacs

S.NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	821.47	711.71	1241.01	3599.06	3876.19
II	Other Income / (Loss)	1.17	(0.04)	-	1.42	-
III	Total Income (I+II)	822.64	711.67	1241.01	3600.48	3876.19
IV	Expenses					
a)	Cost of Material consumed	191.41	157.14	267.90	757.60	845.81
b)	Purchases of stock in trade	479.27	275.93	792.53	1900.15	2125.76
c)	Change in Inventories of finished goods, work-in- progress and stock-in-trade	-78.95	54.53	-70.56	-10.97	-50.33
d)	Employee benefit expenses	59.30	54.05	52.15	225.19	209.16
e)	Finance Costs	37.98	38.77	45.36	138.75	148.86
f)	Depreciation and Amortisation expenses	14.56	14.86	15.55	58.52	59.92
g)	Power & Fuel	35.17	34.16	32.22	142.19	131.70
h)	Other Expenses	81.82	79.61	108.95	379.16	395.32
	Total Expenses	820.56	709.05	1244.10	3590.59	3866.20
V	Profit/(Loss) before Exceptional Items (III-IV)	2.08	2.62	-3.09	9.89	9.99
VI	Exceptional Items	-	-	-	-	-
VII	Profit/Loss before before tax (V-VI)	2.08	2.62	-3.09	9.89	9.99
VIII	Tax Expenses					
	Current	5.80	0.77	-2.67	8.01	2.82
	Deferred Tax Charge	(15.39)		0.19	(15.39)	0.19
	Total Tax Expenses	-9.59	0.77	-2.48	-7.38	3.01
IX	Net Profit/Loss for the period from Continuing Operations (VII-VIII)	11.67	1.85	(0.61)	17.27	6.98
X	Other Comprehensive Income/ (Loss)					
a)	(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
b)	(i) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income/(Loss)	-	-	-	-	-
XI	Total Comprehensive income for the period (IX+X) (Comprising profit(+)/loss(-) and other comprehensive income for the period)	11.67	1.85	(0.61)	17.27	6.98
XII	Paid - up equity share capital (Face value of equity share Rs.10)	320.37	320.37	320.37	320.37	320.37
XIII	Reserve Excluding Revaluation Reserve			-	385.65	368.38
XIV	Earning per share (before and after extraordinary items)					
a)	Basic	0.36	0.06	0.00	0.54	0.22
b)	Diluted	0.36	0.06	0.00	0.54	0.22



Mukhija



STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2018			
		(Rs. In Lac)	
	PARTICULARS	As At	
		31.03.2018	31.03.2017
		Audited	
	ASSETS		
(1)	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	458.72	508.97
	(b) Capital Work in Process	0.00	0.00
	(c) Intangible Asset	0.13	0.13
	(d) Financial Assets	53.84	53.71
	(e) Other Non - Current Assets	3.68	6.58
	Sub Total - Non - Current Assets	516.37	569.39
(2)	CURRENT ASSETS		
	(a) Inventories	1,136.59	1,170.11
	(b) Financial Assets		
	(i) Trade Receivable	539.53	472.45
	(ii) Cash and Cash Equivalents	5.12	8.68
	(iii) Bank Balances (Other than ii above)	0.00	0.00
	(iv) Other Financial Assets	17.84	14.59
	(c) Other Current Assets	41.64	16.31
	Sub Total - Current Assets	1740.72	1682.14
	TOTAL - ASSETS	2257.09	2251.53
	EQUITY AND LIABILITIES		
	EQUITY:		
	(a) Equity Share Capital	320.37	320.37
	(b) Other Equity	385.65	368.38
	Sub Total Equity	706.02	688.75
	LIABILITIES		
(1)	NON-CURRENT LIABILITIES:		
	(a) Financial Liabilities - Borrowings	283.25	779.69
	(b) Provisions	23.89	21.98
	(c) Other Financial Liabilities	24.24	23.83
	(c) Deferred Tax Liabilities(Net)	43.51	58.90
	Sub Total - Non Current Liabilities	374.89	884.40
(2)	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowing	525.49	142.86
	(ii) Trade Payables	566.98	457.27
	(iii) Other Financial Liabilities	32.49	35.02
	(b) Other Current Liabilities	43.21	40.23
	(c) Provisions	8.01	3.00
	Sub Total - Current Liabilities	1176.18	678.38
	TOTAL - EQUITY AND LIABILITIES	2257.09	2251.53



Note:

- 1 The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company Adopted Ind AS from 1st April, 2017 and accordingly, these Financial Results (including for all periods presented in accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 Interim Financial Reporting, prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- 2 The Company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- 3 The figures of the previous year / quarter have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation.
- 4 Figures of Last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date limited reviewed figure upto the third quarter of the financial year ended 31.12.2017.
- 5 Reconciliation of the standalone financial results reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Ind AS is summarised as below:

(Rs. in Lac)

Description	Quarter 31.03.2017	Corresponding Year ended on 31.03.2017
Net Profit as per Previous GAAP (Indian GAAP)	(0.61)	6.98
Adjustment due to actuarial Gain/loss recognised in OCI	-	-
Adjustment due to dividend on debt portion of Pref. share considered as finance cost	-	-
Adjustment due to Fair Valuation of Investment through P&L	-	-
Tax Adjustment	-	-
Net Profit as per IND AS	(0.61)	6.98
Other Comprehensive Income (net of tax)	-	-
Adjustment due to Fair Valuation of Investment through OCI	-	-
Adjustment due to effective portion of Cash Flow Hedge recognised in OCI	-	-
Adjustment due to Actuarial Gain/Loss recognised in OCI	-	-
Tax Adjustment in OCI	-	-
Total comprehensive income as reported under Ind AS	(0.61)	6.98

- 6 Reconciliation of equity as reported under previous GAAP to equity in accordance with Ind AS is summarised as below:

Particulars	As at 31.03.17 (End of last period presented under previous GAAP)	As at date: 01.04.16
Equity as reported under previous GAAP	702.14	695.36
Changes consequent to Ind AS adoption:-	-	-
Impact of fair valuation of property, plant and equipments & intangible assets	18.39	13.59
Reclassification of Spares to Property Plant and Equipment	-	-
Adjustment for Effective portion of Cash Flow Hedge	-	-
Tax Related to Effective portion of Cash Flow Hedge	-	-
Impact on Depreciation and Amortisation	-	-
Deferred Tax Adjustment	-	-
Equity as reported under Ind AS	688.75	681.77
Equity attributable to:		
Paid up Equity share capital	320.37	320.37
Other equity	368.38	361.40

- 7 The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 30th May 2018.

PLACE: BHILWARA
DATE: 30.05.2018



For and on Behalf of the Board of Directors

For Nutech Global Ltd.

(Signature)
(Rajeev Mukhija)
Managing Director
DIN : 00507367



NUTECH GLOBAL LIMITED

Regd. Office: Mukhija Chambers, 5, Saraswati Marg,
Opp. Lane Raymonds, M.I. Road, Jaipur-302001
Email: info@nutechglobal.com, Website: www.nutechglobal.com
CIN: L17114RJ1984PLC003023, Phone No. 91-141-2371169

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in Lacs, except as stated)

Note:-

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 30, 2018.

Sl. No.	Particulars	Quarter Ended			Financial Year Ended Audited	
		31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1.	Total Income from Operations (Net)	822.64	711.67	1241.01	3600.48	3876.19
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2.08	2.62	(3.09)	9.89	9.99
3.	Net Profit / (Loss) for the period before Tax(after Exceptional and/or Extraordinary items)	2.08	2.62	(3.09)	9.89	9.99
4.	Net Profit / (Loss) for the period after Tax(after Exceptional and/or Extraordinary items)	11.67	1.85	(0.61)	17.27	6.98
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	11.67	1.85	(0.61)	17.27	6.98
6.	Equity Share Capital (Face Value Rs. 10/- each)	320.37	320.37	320.37	320.37	320.37
7.	Reserve excluding Revaluation Reserve.	-	-	-	385.65	368.38
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)- 1. Basic 2. Diluted	0.36	0.06	0.00	0.54	0.22

- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015(Ind AS) prescribed under Section 133 of Companies Act, 2013 and other Indian Generally Accepted Accounting Practices And Policies to the extent applicable. Beginning with 1st April 2017, the company has for the first time adopted Ind AS.
- The above is an extract of the detailed format of Audited Annual Financial Results for the Quarter and Year ended 31.03.2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Half Yearly ended Financial Results is available on the Stock Exchange website, www.bseindia.com and on the company's website, www.nutechglobal.com.
- The figure of the Quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect to the full financial year and the published figures of nine months ending 31st December, 2017 and 31st December, 2016 respectively, which were subject to limited review by the Statutory Auditors.
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.

Date: May 30, 2018
Place: Bhilwara



By the order of the Board
For: Nutech Global Limited

Rajeev Mukhija
Managing Director



nutech global ltd.

ISO 9001 : 2008 Company
CIN : L17114 RJ 1984 PLC 003023

Dated: 30th May, 2018

To

BSE Ltd
Department of Corporate Services
BSE Limited
25th Floor, PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001
BSE Scrip Code: 531304

Sub : Declaration pursuant to Regulation 33(3)(d) of the securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

Dear Sir

I, Rajeev Mukhija, Managing Director of Nutech Global Limited (CIN: L17114RJ1984PLC003023) having its Registered Office at Mukhija Chambers, 5, Saraswati Marg, Opp. Lane Raymonds, M.I. Road, Jaipur, Rajasthan-30 001, hereby declare that, the Statutory Auditors of the Company M/s O.P. Dad & Co, Bhilwara, Chartered Accountants (Firm Registration No. 00 330C) has issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2018.

This Declaration is given in compliance to regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/ 016-17/001 dated May 5, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 7, 2016.

Kindly take the same on record.

Yours faithfully,

For Nutech Global Limited


Rajeev Mukhija
Managing Director
DIN No. -00507367

Nutech Global Ltd.

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