GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

Regd. Office: A-2/78-B, Keshav Puram, New Delhi – 110 035, India

Tel: +91 011 4011 0240, +91 99851 21834, E-mail: cs@gael.co.in, website: www.gael.co.in

Golkonda Aluminium Extrusions Limited
(Formerly known as Alumeco India Extrusion Limited)
House No. A-2/78-B, Keshav Puram, New Delhi - 110035
Statement of Standalone Audited Financial Results for the Quarter and year ended 31 March 2018

(Indian Rupees Millions)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		(Audited)	(Unaudited)	(Audited)	(Audited)	
[1]	Revenue from operations	-	-	-	-	-
	Other Income	41.48	0.85	1.60	43.66	2.05
	Total Revenue	41.48	0.85	1.60	43.66	2.05
	penses					
	t of material consumed	-	-	-	-	-
	chases of stock-in-trade	-	-	-	-	-
	nges in inventories of finished goods, stock-in-trade and k-in-progress	-	-	-	-	-
	ployee benefit expense	0.17	0.17	0.26	0.63	1.16
	ance Costs	-	-	0.06	-	0.32
	preciation expense	0.05	0.04	0.05	0.19	0.24
	er expenses	1.03	1.59	2.67	5.14	11.72
	al expenses	1.25	1.80	3.04	5.96	13.44
	fit/(Loss) before exceptional and extraordinary items tax (1-2)	40.23	(0.95)	(1.44)	37.70	(11.39)
	eptional items	-	-	-	-	42.38
	fit/(Loss) before extraordinary items and tax (3-4)	40.23	(0.95)	(1.44)	37.70	30.99
	raordinary items	-	-	-	-	-
	fit/(Loss) before tax (5-6)	40.23	(0.95)	(1.44)	37.70	30.99
	expense					
	Current Tax	1.32	-	-	1.32	-
	Deferred Tax	-	-	-	-	-
	Profit/(Loss) for the period (7-8)	38.91	(0.95)	(1.44)	36.38	30.99
	r Comprehensive Income (net of tax)	-	-	-	-	-
	ensive Income	38.91	(0.95)	(1.44)	36.38	30.99
	Share Capital (Face value of Rs. 10/-)	123.97	123.97	123.97	123.97	123.97
	are (EPS) (face value of Rs. 10 each)					
	mount in Rs.)	3.06	(0.16)	(0.21)	2.61	2.18
	Amount in Rs.)	1.93	(0.16)	(0.21)	1.80	1.56
[2]	**Exp**					
(a)	Cos					
(b)	Pur					
(c)	Cha wor					
(d)	Emp					
(e)	Fina					
(f)	Dep					
(g)	Oth					
	Tot					
[3]	**Pro and**					
[4]	Exc					
[5]	**Pro**					
[6]	Ext					
[7]	**Pro**					
[8]	Tax					
	(1)					
	(2)					
[9]	**Net**					
[10]	**Othe**					
[11]	Total Compreh					
[12]	Paid up Equity					
[13]	Earning Per Sh					
	(1) Basic EPS (A					
	(2) Diluted EPS					

Statement of Assets and Liabilities as at 31 March 2018				*(Rupees in Millions)*
	Particulars	**As at 31-Mar-18 (Audited)**	**As at 31-Mar-17 (Audited)**	**As at 01-Apr-16 (Audited)**
A	**ASSETS**			
1	**Non Current Assets**			
	(a) Property, plant & equipments	0.46	0.65	72.30
	(b) Capital work-in-progress			7.28
	(b) Financial Assets			
	-Investments	-	20.40	-
	(c) Other Non-current Assets	1.72	1.71	0.83
	Sub-total	**2.18**	**22.76**	**80.41**
2	**Current assets**			
	(a) Inventories	-	-	5.72
	(b) Financial Assets			
	-Investments	43.85	12.50	-
	-Trade receivables	-	-	-
	-Cash and cash equivalents	5.69	2.48	4.83
	-Others	2.03	-	-
	(c) Other Current Assets	0.85	0.85	4.03
	Sub-total	**52.42**	**15.83**	**14.58**
	TOTAL-ASSETS	**54.60**	**38.59**	**94.99**
B	**EQUITY AND LIABILITIES**			
1	**Equity**			
	(a) Equity share capital	123.97	123.97	123.97
	(b) Other Equity	(71.07)	(107.45)	(96.06)
	Sub-total	**52.90**	**16.52**	**27.91**
2	**LIABILITIES**			
	Non-current liabilities			
	(a) Financial Liabilities	-	-	-
	(b) Provisions	0.25	0.25	0.25
	(c) Other Non-current Liabilities	-	-	-
	Sub-total	**0.25**	**0.25**	**0.25**
	Current Liabilities			
	(a) Financial Liabilities			
	-Trade payables	-	21.53	29.47
	(b) Other current liabilities	0.13	0.29	37.36
	(c) Provisions	-	-	-
	(d) Current Tax Liabilities (Net)	1.32	-	-
	Sub-total	**1.45**	**21.82**	**66.83**
	TOTAL-EQUITY AND LIABILITIES	**54.60**	**38.59**	**94.99**

GOLKONDA ALUMINIUM EXTRUSION LTD. New Delhi

Note: The reconciliation of Equity as previously reported (referred to as 'Indian GAAP') and as per Ind AS is as per the table below:

Particulars	31-03-2017	01-04-2016
Equity as per previous Indian GAAP	(107.66)	(96.06)
Add / (Less):		
Fair Valuation of Investments	0.21	-
Equity as per Ind AS	**(107.45)**	**(96.06)**

Notes to the financial results:

1 The above results of the Company for quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30-05-2018.

2 The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards. The date of transition to Ind AS is April 1, 2016.

3 The format for Audited quarterly and yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

4 10% Cumulative Redeemable Optionally Convertible Preference Shares (CRCPS) of Rs. 10 each had been allotted by the Company in the year 2005. As per the terms of the arrangement these preference shares including unpaid dividend could be converted into ordinary equity shares of the Company of Rs 10 each at any time after 3 years from date of allotment or could be redeemed by the Company at par in three equal installments commencing from the end [illegible] 2009-10, the Company obtained extension of redemption period by 3 years from the [illegible]

[illegible]

ts pursuant to application of Fair 0.13 0.21

(1.44) 30.99

ne, net of Income Tax

(1.44) [illegible]

grouped and reclassified whatever necessary to correspond with current year's presentation.

Add: Increase in Investme

Valuation method

Net Profit as per Ind AS

Other Comprehensive Incop

Total Comprehensive Income for the period

7 Figures of the previous quarters/year have been re

Oxonda Aluminium Extrusions Limited

New Delhi

Anand Bharti

Anand Bharti

Whole Time Director

DIN: 02469989

Place: New Delhi

Date: 30-05-2018

KAPOOR JAIN & ASSOCIATES
Chartered Accountants

403, Pragati Deep, Laxmi Nagar District Centre, Delhi-110092 Tel.: 42448676, 77

Auditor's Report on quarterly and year to date financial results for the period ended 31st March 2018 of Golkonda Aluminium Extrusions Limited pursuant to the regulation 33 of the SEBI Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of Golkonda Aluminium Extrusions Limited

We have audited accompanying Statement of financial results of Golkonda Aluminium Extrusions Limited ('the Company') (Formerly known as Alumeco India Extrusion Limited) for the quarter ended **31st March 2018** and the year to date results for the period **01st April 2017 to 31st March 2018** (`the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by Board have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards as prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall presentation of the statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement;

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

Contd....2

KAPOOR JAIN & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

(ii) give a true and fair view of the profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March 2018.

Emphasis of Matters

We draw your attention to Note No. 4 in the Notes to the financial statements regarding 10% Cumulative Redeemable Optionally Convertible Preference Shares (CRCPS) where preference shareholders have not exercised the conversion option and the Company has not made provision for unpaid dividends. Such Preference Shares have been shown as part of Equity (under Other Equity) and have not been categorized as Financial Liabilities.

Our opinion is not qualified in respect of this matter.

For Kapoor Jain & Associates,
Chartered Accountants,
Firm Registration No.: 015689N

KAPOOR JAIN & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

Sunil Kapoor
Partner
Membership No. 085666

New Delhi
30th May, 2018

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED
(Formerly known as Alumeco India Extrusion Limited)
CIN: L74999DL1988PLC330668
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Tel: +91 011 4011 0240, +91 99851 21834, E-mail: cs@gael.co.in, website: www.gael.co.in

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

I, Mr. Anand Bharti, Whole Time Director, hereby declare that the Statutory Auditor of the Company, M/s Kapoor Jain & Associates (Firm Registration No. 015689N) has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended March 31, 2018.

For Golkonda Aluminium Extrusions Limited,

Anand Bharti

GOLKONDA ALUMINIUM EXTRUSION LTD. New Delhi

Anand Bharti
Whole Time Director
DIN: 02469989

Dated: 30th May, 2018