

Bright Brothers Limited

Regd. Office :

610/611, Nirman Kendra, Famous Studio Lane,
Dr. E Moses Road, Mahalanagar, Mumbai - 400 011

Bright Brothers Limited

Regd. Office :

610/611, Nirman Kendra, Famous Studio Lane,
Dr. E'moses Road, Mahalaxmi, Mumbai - 400 011.

Tel.: (91-22) 2490 5324 Fax : 2490 5325

Email : ho@brightbrothers.co.in

Website : http://www.brightbrothers.co.in

CIN: L25209.MH1946PLC005056

Brite

STATEMENT OF FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

		(Rs. in Lakhs)				
Sr. No.	Particulars	Quarter Ended 31-Mar-18 (Unaudited)	Quarter Ended 31-Dec-17 (Unaudited)	Quarter Ended 31-Mar-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)	Year Ended 31-Mar-17 (Audited)
(I)	Revenue from Operations	5,598.62	4,709.35	5,669.68	22,331.88	20,290.31
(II)	Other income	14.93	27.59	44.20	103.15	163.13
(III)	Total Income (I+II)	5,613.55	4,736.94	5,713.88	22,435.03	20,453.44
(IV)	Expenses					
	Cost of materials consumed	3,750.63	3,185.30	3,510.77	14,945.33	12,853.60
	Purchases of stock-in-Trade	22.75	25.43	22.13	120.82	163.11
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	107.09	(90.87)	(11.43)	55.64	(43.28)
	Employee benefits expense	431.26	422.88	364.93	1,600.10	1,404.04
	Finance costs	155.54	128.03	136.28	581.19	448.18
	Depreciation and amortization expense	120.75	146.41	95.77	545.93	485.80
	Other expenses (including Excise Duty)	987.77	903.94	1,597.47	4,472.74	5,141.18
	Total expenses (IV)	5,575.79	4,721.12	5,715.91	22,321.75	20,452.62
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	37.76	15.82	(2.03)	113.28	0.82
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit / (Loss) before tax (V) - (VI)	37.76	15.82	(2.03)	113.28	0.82
(VIII)	Tax expenses					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(0.01)	(14.30)	34.77	(14.95)	24.94
	(3) Tax for earlier years	-	-	2.06	-	2.06
(IX)	Profit for the period (VII-VIII)	37.77	30.12	(38.87)	128.23	(26.18)
(X)	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	2.91	8.08	-	10.99	-
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (IX+X)	40.68	38.20	(38.87)	139.22	(26.18)
(XII)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	567.60	567.60	567.60	567.60	567.60
(XIII)	Earnings per equity share					
	(1) Basic	0.67	0.53	(0.68)	2.26	(0.46)
	(2) Diluted	0.67	0.53	(0.68)	2.26	(0.46)

Reconciliation of the net profit for the corresponding period under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the total comprehensive income as reported in these financial results under Indian Accounting Standards ('Ind AS') is summarised here under:

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net profit under previous GAAP	27.66	12.26
Adjusted		
Effects of measuring investments at fair value	(31.75)	(13.50)
Deferred tax impact on above adjustments	(34.78)	(24.94)
Net profit as per Ind AS	(38.87)	(26.18)



A Brite Group Company

Factories : Faridaba, Pondicherry, Bhimtal

BALANCE SHEET

		(Rs. in Lakhs)	
S. No.	Particulars	As at 31.03.2018 Audited	As at 31.03.2017 Audited
I	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	4,066.81	3,772.67
	(b) Capital work-in-progress	23.84	0.41
	(c) Other intangible assets	19.10	7.97
	(d) Financial assets		
	(i) Investments	59.56	71.72
	(ii) Deposits	91.74	55.41
	(iii) Loans	-	3.18
	(iv) Others	196.02	179.07
	(e) Deferred tax assets	32.82	32.82
	(f) Other non-current assets	54.79	49.61
	Total non-current assets	4,544.68	4,172.86
	Current assets		
	(a) Inventories	1,475.63	1,287.55
	(b) Financial assets		
	(i) Investments	676.43	1,049.46
	(ii) Trade receivables	1,921.08	1,561.24
	(iii) Cash and cash equivalents	103.43	345.73
	(iv) Bank balances other than (iii) above	85.01	85.98
	(c) Other current assets	83.02	203.93
	Total current assets	4,344.59	4,533.89
	TOTAL ASSETS	8,889.28	8,706.76
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	567.60	567.60
	(b) Other equity	3,739.29	3,744.61
	Total equity	4,306.89	4,312.21
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	98.72	229.86
	(ii) Deposits	175.11	353.80
	(b) Provisions	-	-
	(c) Deferred tax liabilities	147.49	162.42
	Total non-current liabilities	421.32	746.08
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	390.65	140.21
	(ii) Trade payable	2,756.73	2,550.56
	(iii) Other financial liabilities	538.10	503.67
	(b) Other current liabilities	449.41	398.99
	(c) Provisions	18.31	55.03



Bright Brothers Limited

B-54, Wagle Indl. Estate, Road No. 33,

Gyaneshwar Nagar, Thane - 400 604.

Tel.: 91-22-2583 5158, Fax : 2583 7051,

E-mail: ho@brightbrothers.co.in

Website : <http://www.brightbrothers.co.in>

CIN : L26200MH199700010000

Rio

esaj Saksona & Associates, Chartered Accountants of the Company (Firm)

stclare that J

Independent Auditor's Report on the Annual Financial Results of **Bright Brothers Limited** Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **Bright Brothers Limited**

1. We have audited the annual financial results ('the Statement') of **Bright Brothers Limited** ("the Company") for the year ended 31st March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed.

3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

4. The Company has an internal control system. However, the same needs to be strengthened.

5. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

(ii) gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31 March 2018.