

KEMISTAR CORPORATION LTD.

CIN No. : L24233GJ1994PLCO22845

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,
Gujarat, India. Ph : 079-26923570 / 26923587 Email : kemistarbse@gmail.com

KEMI STAR

Date: 30/05/2018

To,
Department of Corporate affairs
Bombay Stock Exchange Limited,
P.J Dalal Street,
Mumbai-400001

Dear Sir,

Subject: Financial results and Auditors report for the 4th quarter and financial year ended 31st March, 2018

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip code: 531163

Security ID: KEMISTAR

1. We have herewith enclosed the Audited financial results for quarter and Financial year ended 31st March, 2018
2. Auditors report
3. Declaration in respect of Audit Report with unmodified opinion.

We wish to inform that meeting commenced at 11.00 am and Concluded at 11:40am.

Kindly take same on records.

Thanking you
Yours faithfully,
For, Kemistar Corpor

(ZEHRA GHADIALI)
Company Secretary and Compliance Officer

KEMISTAR CORPORATION LIMITED

604, MANAS COMPLEX, NR JODHPUR CHARRASTA, SATELLITE, AHMEDABAD-380015.

CIN: L24233GJ1994PLC022845; Phone: 079-23923570/87; Email: kemistarbse@mail.com Website:www.kemistar.in;

STANDALONE AUDITED FINANCIAL RESULTS FOR THE 4th QUARTER AND FINANCIAL YEAR ENDED 31st March 2018

PART-I

(in Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.103.2017
		(audited)	(Unaudited)	(audited)	(audited)	(audited)
1	Income					
(a)	Revenue form Operations	111.08	141.84	27.00	282.65	99.71
(b)	Other Income	4.20	1.52	5.36	8.31	5.36
	Total Income	115.28	143.36	32.36	290.96	105.06
2	EXPENSES					
(a)	Cost of Materials Consumed	0.00	134.28		0.00	0.00
(b)	Purchases of Stock-In-Trade	109.45	0.00	4.12	260.09	52.19
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	0.56	0.00	0.91	0.40	2.28
(d)	Employees Benefit Expenses	0.51	2.73	5.14	6.87	14.51
(e)	Depreciation & Amortization Expenses	0.15	0.00	0.15	0.15	0.15
(f)	financial costs	0.00	0.00	0.00	0.00	0.00
(g)	Other Expenses	0.05	3.78	19.64	14.57	31.33
	Total Expenses	110.72	140.79	29.96	282.08	100.45
3	Profit/(Loss) Before Exceptional Items & tax (1-2)	4.56	2.57	2.40	8.88	4.62
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) Before Tax (3-4)	4.56	2.57	2.40	8.88	4.62
6	less: Tax Expense					
(a)	Current tax	1.70	0.00	1.02	1.70	1.02
(b)	Deferred tax	0.03	0.00	0.00	0.03	0.00
7	Net Profit / (Loss) for the period from continuing operations (5-6)	2.83	2.57	1.38	7.15	3.60
8	Profit / (loss) for the period from discountinuing operations	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discountinuing operation	0.00	0.00	0.00	0.00	0.00
10	Net Profit / (Loss) from discountinuing operations	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period	2.83	2.57	1.38	7.15	3.60
12	Other Comprehensive income/expenses					
(a)	i. items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii. Income tax liability to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(b)	i. items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii. Income tax liability to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
13	Total comprehensive incomes	0.00	0.00	0.00	0.00	0.00

- Notes
- 1). The above financial results were reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 29th May,2018.
 - 2). The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS" as prescribed under section 133 of the Companies Act,2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated 05 July,2016
 - 3). Previous period's figures have been regrouped, wherever necessary, to conform to the current period's classification.
 - 4). The above financial results are also available on our website www.kemistar.in

Place: Ahmedabad
Date: 30th May,2018

KEMISTAR CORPORATION LIMITED

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CIN: L24233GJ1994PLC022845; Phone: 079-23923570/87; Email: kemistarbse@mail.com Website:www.kemistar.in;

STATEMENT OF ASSETS AND LIABILITIES

(in Lacs)

Sr. No.	Particulars	As at March 31, 2018	As at March 31, 2017
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	186.64	67.14
	(b) Reserves and Surplus	91.05	6.22
	(c) Money Received Against Share Warrants	0.00	0.00
		277.69	73.36
2	Share Application Money Pending Allotment		
3	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	0.30	0.271
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
		0.30	0.271
4	Current Liabilities		
	(a) Short Term Borrowings	69.51	-
	(b) Trade Payables	12.90	19.47
	(I) total outstanding dues of micro enterprises and small enterprises; and		
	(II) total outstanding dues of creditors other than micro enterprises and small enterprises."		
	(c) Other Current Liabilities	3.20	4.91
	(d) Short Term Provisions	2.75	6.12
		88.36	30.50829
	TOTAL EQUITY AND LIABILITIES	366.35	104.14
1	Non Current Assets		
	(a) Fixed Assets		
	i) tangible assets	4.32	4.47
	ii) intangible asstes	-	-
	iii) capital work in progress	-	-
	(b) Non Current Investments		
	(c) deffered tax assets (net)		
	(c) Long Term Loans and Advances		
	(d) Other Non Current Assets	5.11	-
		9.43	4.47
2	Current Assets		
	(a) Current Investments	294.10	42.43
	(b) Inventories	-	0.40
	(c) Trade Receivables	49.78	34.55
	(d) Cash and Cash Equivalents	3.64	20.93
	(e) Short Term Loans and Advances	5.20	1.349
	(f) Other Current Assets	4.20	-
		356.92	99.66
	TOTAL ASSETS	366.35	104.13

For, Kemistar Corporation Limited

URAV N. ZINZUWADIYA
CHARTERED ACCOUNTANTS

Ketan Patel
Managing Director
(DIN -01157786)
Date:30.05.2018



CA GAURAV N. ZINZUWADIYA
Membership No.150295

INDEPENDENT AUDITOR'S REPORT

To
Board of Directors
Kemistar Corporation Limited

I have audited the quarterly financial results of Kemistar Corporation Limited for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I had conducted audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and ~~the significant estimates made by management~~. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

Place: Ahmedabad

Date: 30/5 /2018

GAURAV N. ZINZUWADIAYA
Chartered Accountant



A. Gaurav Zinzuwadiya
Proprietor

KEMISTAR CORPORATION LTD.

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604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,
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KEMI STAR

May 30, 2018

BSE Limited,
Listing Dept. /Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Subject: Submission of Declaration in respect of Audit Report with Unmodified opinions
Ref.: Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements), (Amendment) Regulations, 2016
Scrip code: 531163
Security ID: KEMISTAR

With reference to the captioned matter, I Ketankumar Patel, Managing Director of Kemistar Corporation Limited hereby declare that the Statutory Auditor of the Company, M/ s. Gaurav N. Zinzuwadiya, Chartered Accountants, have issued an Audit Report with unmodified opinions on Standalone Annual Audited Financial Results for the Year ended 31st March, 2018.

This declaration is issued in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016, as issued by the Securities and Exchange Board of India vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

Kindly take the above on your record.

Thanking you
Yours faithfully,

For, Kemistar Corpor

KETANKUMAR PATEL
Managing Director
(DIN: 01157786)

