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Dr. William F. Williams
875 Michigan St., Flint, Michigan, U.S.A.

[illegible]

BIMETAL BEARINGS LIMITED

CIN: L29130TN1961PLC004466

(A MEMBER OF AMALGAMATIONS GROUP)

Regd. Office : "Huzur Gardens", Sembium, Chennai - 600 011

Tel:044-25375581/0422-2221159 E-mail: vidhyashankar@bimlta.co.in, Website: www.bimlta.co.in

Statement of Standalone Financial Results for the quarter ended 31.03.2019

Sl. No.	Particulars	Quarter ended 31.03.2019				
		Q1 FY19	Q2 FY19	Q3 FY19	Q4 FY19	Q1 FY18
		Rs. Lakhs	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs
1	Revenue	1,24,40,000	1,24,40,000	1,24,40,000	1,24,40,000	1,24,40,000
2	Cost of Sales	80,00,000	80,00,000	80,00,000	80,00,000	80,00,000
3	Gross Profit	44,40,000	44,40,000	44,40,000	44,40,000	44,40,000
4	Operating Expenses	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000
5	Operating Profit	34,40,000	34,40,000	34,40,000	34,40,000	34,40,000
6	Finance Income	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
7	Finance Expense	(1,00,000)	(1,00,000)	(1,00,000)	(1,00,000)	(1,00,000)
8	Profit Before Tax	34,40,000	34,40,000	34,40,000	34,40,000	34,40,000
9	Income Tax Expense	(8,60,000)	(8,60,000)	(8,60,000)	(8,60,000)	(8,60,000)
10	Profit After Tax	25,80,000	25,80,000	25,80,000	25,80,000	25,80,000
11	Minority Interest	(5,00,000)	(5,00,000)	(5,00,000)	(5,00,000)	(5,00,000)
12	Profit Attributable to Equity Shareholders	20,80,000	20,80,000	20,80,000	20,80,000	20,80,000
13	Other Income	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
14	Other Expense	(1,00,000)	(1,00,000)	(1,00,000)	(1,00,000)	(1,00,000)
15	Net Profit	20,80,000	20,80,000	20,80,000	20,80,000	20,80,000

16	Revenue	1,24,40,000	1,24,40,000	1,24,40,000	1,24,40,000	1,24,40,000
17	Cost of Sales	80,00,000	80,00,000	80,00,000	80,00,000	80,00,000
18	Gross Profit	44,40,000	44,40,000	44,40,000	44,40,000	44,40,000
19	Operating Expenses	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000
20	Operating Profit	34,40,000	34,40,000	34,40,000	34,40,000	34,40,000
21	Finance Income	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
22	Finance Expense	(1,00,000)	(1,00,000)	(1,00,000)	(1,00,000)	(1,00,000)
23	Profit Before Tax	34,40,000	34,40,000	34,40,000	34,40,000	34,40,000
24	Income Tax Expense	(8,60,000)	(8,60,000)	(8,60,000)	(8,60,000)	(8,60,000)
25	Profit After Tax	25,80,000	25,80,000	25,80,000	25,80,000	25,80,000
26	Minority Interest	(5,00,000)	(5,00,000)	(5,00,000)	(5,00,000)	(5,00,000)
27	Profit Attributable to Equity Shareholders	20,80,000	20,80,000	20,80,000	20,80,000	20,80,000

28	Revenue	1,24,40,000	1,24,40,000	1,24,40,000	1,24,40,000	1,24,40,000
29	Cost of Sales	80,00,000	80,00,000	80,00,000	80,00,000	80,00,000
30	Gross Profit	44,40,000	44,40,000	44,40,000	44,40,000	44,40,000
31	Operating Expenses	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000
32	Operating Profit	34,40,000	34,40,000	34,40,000	34,40,000	34,40,000
33	Finance Income	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
34	Finance Expense	(1,00,000)	(1,00,000)	(1,00,000)	(1,00,000)	(1,00,000)
35	Profit Before Tax	34,40,000	34,40,000	34,40,000	34,40,000	34,40,000
36	Income Tax Expense	(8,60,000)	(8,60,000)	(8,60,000)	(8,60,000)	(8,60,000)
37	Profit After Tax	25,80,000	25,80,000	25,80,000	25,80,000	25,80,000
38	Minority Interest	(5,00,000)	(5,00,000)	(5,00,000)	(5,00,000)	(5,00,000)
39	Profit Attributable to Equity Shareholders	20,80,000	20,80,000	20,80,000	20,80,000	20,80,000

40	Revenue	1,24,40,000	1,24,40,000	1,24,40,000	1,24,40,000	1,24,40,000
41	Cost of Sales	80,00,000	80,00,000	80,00,000	80,00,000	80,00,000
42	Gross Profit	44,40,000	44,40,000	44,40,000	44,40,000	44,40,000
43	Operating Expenses	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000
44	Operating Profit	34,40,000	34,40,000	34,40,000	34,40,000	34,40,000
45	Finance Income	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
46	Finance Expense	(1,00,000)	(1,00,000)	(1,00,000)	(1,00,000)	(1,00,000)
47	Profit Before Tax	34,40,000	34,40,000	34,40,000	34,40,000	34,40,000
48	Income Tax Expense	(8,60,000)	(8,60,000)	(8,60,000)	(8,60,000)	(8,60,000)
49	Profit After Tax	25,80,000	25,80,000	25,80,000	25,80,000	25,80,000
50	Minority Interest	(5,00,000)	(5,00,000)	(5,00,000)	(5,00,000)	(5,00,000)
51	Profit Attributable to Equity Shareholders	20,80,000	20,80,000	20,80,000	20,80,000	20,80,000



S. Prasad
 Director

BIMETAL BEARINGS LIMITED
Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,100.49	3,475.33
Capital work-in-progress	67.87	315.67
Other intangible assets	99.81	82.69
Intangible assets under development	-	9.41
Financial assets	-	-
i. Investments	4,361.10	3,768.70
ii. Other financial assets	512.51	539.50
Other non-current assets	435.28	54.77
Total non-current assets	9,577.06	8,246.07
Current assets		
Inventories	4,256.94	4,560.37
Financial assets	-	-
i. Investments	154.00	153.12
ii. Trade receivables	5,104.52	3,749.13
iii. Cash and cash equivalents	393.41	508.53
iv. Bank balances other than (iii) above	79.53	82.04
v. Loans	6.87	4.56
vi. Other financial assets	413.42	863.12
Current tax assets (Net)	48.45	345.58
Other current assets	528.81	1,028.63
Total current assets	10,985.95	11,295.08
Total assets	20,563.01	19,541.15
EQUITY AND LIABILITIES		



S. Srinivasan
 Director
 Bimetal Bearings Limited

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF BIMETAL BEARINGS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **BIMETAL BEARINGS LIMITED** ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

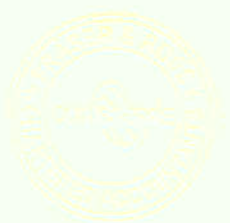
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not, for the purposes of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016; and

(ii) gives a true and fair view in conformity with the standalone Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.



Fraser & Ross

5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Fraser & Ross**
Chartered Accountants
(Firm's Registration No. 000829S)




C.R. Rajagopal
Partner
(Membership No. 023418)

Chennai, May 30, 2018