

To,
The General Manager,
Department of Corporate Services,
BSE Limited, P. J. Tower,
Dalal Street, Mumbai- 400 001

Sub.: Outcome of Board Meeting and Submission of Unaudited/Audited Financial Results for the quarter and year ended 31st March, 2018.

Ret : Script Code-5 38788

Dear Sir,

With reference to the above captioned subject, the meeting of Board of Directors of the Company held on Tuesday, 30th day of May, 2018 at 3.00 P.M. and ended at 7:30 P.M, at the registered office of the Company, inter alia considered and approved the unaudited/Audited financial results for the quarter and year ended on 31st March, 2018. In compliance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby have enclosed the followings with Auditor's Report given by the statutory auditors.

1. Financial Results and Assets and Liabilities for the quarter and year ended 31st March, 2018;
2. Auditor's Report as given by Statutory Auditors of the Company.

In compliance with the Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulation, 2016 read with circular issued by the SEBI Vide No. CIR/CFD/CMD/56/2016 Dated 27th May, 2016, this is to declare that, the Statutory Auditors of the company have issued an Audit Report with unmodified opinion on Audited Financial Results for the year ended on 31st March, 2018.

Further, informed that the Board of Directors has also considered and approved the following businesses:



1. Resignation of Mr. Ashok Kumar (M. No. A-40962) from the post of Company Secretary & Compliance Officer of the Company with effect from 9th May, 2018;
2. Resignation of Mr. Narayandas Jaju (DIN: 03166712) from the post of Independent Director with effect from 21st May, 2018; and
3. Appointment of Mr. Ramanathan Annamalai (DIN: 02645247) as an Independent Director on the Board of the Company.

You are requested to take the above on your records and acknowledge the same.

Thanking you.

Yours Faithfully.

FOR GILADA FINANCE AND INVESTMENTS LIMITED



RAJGOPAL GILADA
MANAGING DIRECTOR

Enclosed: As above.

GILADA FINANCE AND INVESTMENTS LIMITED

CIN: L65910KA1994PLC015981

Regd Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Bangalore- 560094, Karnataka

Ph:080-40620000(30 Lines) Fax: 080-40620008

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(Rs. In Lacs)

Statement of Standalone Financial Statements for the quarter and the year ended 31.03.2018

Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations	73.10	67.32	100.48	259.57	259.57
II	Other income	12.89	14.22	-	0.50	-
III	Total Revenue (I + II)	85.99	81.54	100.48	260.07	259.57
IV	Expenses:					
	Cost of material consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-	-
	Work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expenses	17.37	16.87	11.10	50.65	49.50
	Finance costs	-	-	0.98	1.50	-
	Depreciation and amortisation Expenses	1.17	0.70	0.57	4.68	6.80
	Other Expenses	9.06	20.02	8.31	45.73	25.50
	Total Expenses	27.60	37.59	20.96	102.56	82.30
V	Profit before exceptional and extraordinary items and tax (III - IV)	58.39	43.95	79.52	157.51	177.27
VI	Exceptional items	-	-	39.63	41.34	39.63
VII	Profit before extraordinary items and tax (V - VI)	58.39	43.95	39.89	116.17	137.64
VIII	Extraordinary items	(52.04)	-	-	-	-
XI	IX. Profit before tax (VII- VIII)	6.35	43.95	39.89	116.17	137.64
X	Tax Expenses					
	a) Current Tax	-	10.02	12.87	32.25	45.12
	b) Deferred Tax	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	6.35	33.93	27.02	83.92	92.52
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-



XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	6.35	33.93	27.02	83.92	91.11
XVI	Earnings per equity share:	-	-	-	-	-
	a) Basic	0.18	0.67	0.77	2.39	2.59
	b) Diluted	0.18	0.67	0.77	2.39	2.59

Notes

I	The Company deals in loans and advances including personal loans, hypothecation loans and other financial services which is the primary reportable segment.
II	The above Audited/unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30.05.2018.
IV	The Company does not have any subsidiary / associate.

FOR GILADA FINANCE AND INVESTMENTS LIMITED

RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829



PLACE: BANGALORE
DATE: 30.05.2018

GILADA FINANCE AND INVESTMENTS LIMITED

Statement of Assets and Liabilities as at 31st March, 2018

Particulars	Note No.	Figures as at the end of current period (F.Y. 17-18)	Figures as at the end of current period (F.Y. 16-17)
EQUITY AND LIABILITIES			
Shareholders Fund's			
(1) Share Capital	1	35,123,000.00	35,123,000.00
(a) Share Capital Surplus	2	116,908,641.60	110,375,486.24
(b) Reserve & Surplus			
(c) Money received against share warrants		12,375,000.00	-
Application money pending allotment			-
(2) Share application money			
Current Liabilities			
(a) Long - Term borrowings			-
(b) Deferred tax liabilities (Net)		1,196,457.00	1,196,457.00
(c) Other long term liabilities			-
(d) Long term Provisions			-
(4) Current Liabilities			
(a) Short - Term borrowings	3		3,091,500.00
(b) Trade Payables	4	3,849,850.56	1,816,792.42
(c) Other Current Liabilities			-
(d) Short Term Provisions	5	687,230.95	323,877.00
TOTAL		170,140,180.11	151,927,112.66
II. Assets			
Non Current Assets			
(1)(a) Fixed Assets			
(i) Tangible Assets	6	1,705,639.58	1,365,718.00
(ii) Intangible Assets			-
(iii) Capital Work in Progress			-
(iv) Intangible assets under development			-
(b) Non - current investments	7	1,857,000.00	550,000.00
(c) Deferred tax assets (net)			-
(d) Long - term loans and advances	8	90,086,145.01	106,686,583.46
(e) Other non-current assets	8A	2,284,123.00	-
Current Assets			
(a) Current Investments			-
(b) Inventories	9	38,500,000.00	38,500,000.00
(c) Trade Receivables			-
(d) Cash and cash equivalents	10	29,807,689.26	1,556,394.15
(e) Short term loans and advances	11	5,899,583.26	3,268,417.05
(f) Other current assets			-
See Notes on Accounts and significant	18		
TOTAL		170,140,180.11	151,927,112.66



Agiwal P. & Associates

Chartered Accountants

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E-mail : pagiwal@agiwalassociates.com / pagiwal@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GILADA FINANCE & INVESTMENTS LIMITED

Report on the Financial Statements:

We have audited the accompanying financial statements of "GILADA FINANCE & INVESTMENTS LIMITED", which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies

irregularities, and judgments and implementation a maintenance or adequate internal financial control the operating effectively for ensuring the accuracy and completeness of the accounting

give a true and fair view and free from material misstatement, whether due to frau

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our audit in accordance with the Standards on Auditing issued by the Chartered Accountants of India, as specified under Section 143(10) of the standards required to have comply with ethical requirements and other



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perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

procedures to obtain audit evidence about the
financial statements. I

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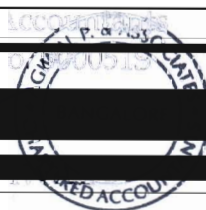
only by this Report and in agreement with the books of account

and to the extent that the books of account are in the accounting
system under section 132 of the act and with the



- e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure - B and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us-
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 18 (B) (6) (A) to the financial statements;
 - ii) The Company did not have any long-term contracts including derivative contracts, for which there were no material foreseeable losses provision is required.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 13 of the Act, we give in the Annexure - A statement on the matters specified in Part I of the Order.



"ANNEXURE A" TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements, of GILADA FINANCE & INVESTMENTS LIMITED for the year ended March 31, 2018:

1. (i) The Company has maintained proper records showing full particulars including quantitative details & situation of the fixed assets, except details like year of purchase, cost of purchase etc are not readily available.
- (ii) All the fixed assets have been physically verified by the management during the year under audit, and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company & the nature of its fixed assets. No material discrepancies were noticed on such verification.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable properties are held in the name of the Company.
2. The nature of the Company's business / activities during the year does not involve inventories & accordingly clauses (II) & (III) of paragraph 3 of the Companies (Auditors Report) order 2016 are not applicable to the Company.
3. (a) In the ordinary course of business of financing, the company has given loans to two parties covered in the register maintained under section 189 of the Companies Act, 2013. The maximum amount involved during the year was not determined by the management, since they are in the nature of current accounts and repayable on demand. The yearend balance of loan given to such parties was Rs. 196.35 lakhs, which is within the maximum limits prescribed under section 185 & 186 of the Companies Act 2013 and under RBI Directions to Non Banking Financial Companies and not prejudicial to the Company's interest.
- (b) There are no written terms & conditions on which loans granted to Companies, Firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013, However, no irregularities of repayment of principal amount & interest amount by the parties were noticed.



- (c) Since there are no written terms & conditions on which loans granted to Companies, firms / other parties listed in the register maintained under section 189 of the Companies Act, 2013, and since they are in the nature of current accounts repayable on demand, there are no overdue amounts of loans granted.

4. In our opinion & explanations given to us, the Company has complied with

loans and investment made.

5. In our opinion & according to the information & explanations given to us, the company is not required to comply with the directions issued by Reserve Bank of India under Non Banking Financial Companies (Reserve Bank) Directions, 1998, with respect to public deposits, since no deposits have been accepted from the public. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal.

6. The Central Government has not prescribed the maintenance of cost records



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- (d) There is a disputed income tax liability of Rs. 4,71,077/- for AY 06-07, which is under appeal with Commissioner of Income Tax (Appeals)-I, Bangalore. The dispute is on account of disallowability of deduction claimed under section 10(23G) and expenses disallowed u/s 14A and u/s 37 of the I.T. Act.
8. In our opinion & according to the information & explanations given to us, the company had generally not defaulted in repayment of dues to a Financial Institution, Bank or debenture holders.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.

the information and explanations given to us and based on a
of the records of the Company, transactions with the relat
compliance with section 177 and 188 of the Act wherev
such transactions has been disclosed in the financial

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has made
are warrant of Rs. 10 each
nder audit, against total
& non promoters group.



Chartered Accountants

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly paragraph 3 (xv) of the order is not applicable.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly paragraph 3 (xv) of the order is not applicable.

16. According to the information and explanations given to us, the Company has obtained registration under section 45-IA of the Reserve Bank of India Act, 1934.

For CA P K AGIWAL P & ASSOCIATES
Chartered Accountants
Firm Reg No. 000021

CA P K AGIWAL
Proprietor
M. No. 085210

Place : Bangalore
Date : May 30, 2018