SUPREME HOLDINGS & HOSPITALITY (INDIA) LTD.

FORMERLY KNOWN AS SUPREME HOLDINGS LTD.

BSE Ltd.
Department of Corpoate Services
Phiroze Jeejeebhoy Tow**er,**
Dalal Street, Fort,
Mumbai – 400 001

May 30, 2018

Dear Sir,

Scrip Code: 530677

Sub: Outcome of the Board Meeting

I. The Board has at its meeting held today, inter-alia, approved the following;

1. Audited Stan**dalone & Consolidated Financial Results for the quarter and year** ended 31st M**arch, 2018.**

2. Appointment **of Mrs. Namita Jatia, Director of the Company as Whole-Time** Director desig**nated as Executive Director of the Company for a term of 3 years** w.e.f June 01, **2018, subject to approval of shareholders. (Brief Profile enclosed as** Annexure I)

II. In accordance w**ith Regulation 33 of SEBI (Listing Obligation &** Disclosure Requirements) Reg**ulation, 2015, we are enclosing the following as Annexure II;**

1. Audited Stand**alone & Consolidated Financial Results of the Company for the** quarter and ye**ar ended 31st March, 2018 along with Standalone & Consolidated** Statement of A**ssets and Liabilities as at 31st March, 2018.**

2. Auditors Repo**rt on aforesaid Standalone & Consolidated Financial Results.**

3. Standalone & **Consolidated Statement on Impact of Audit Qualifications (for audit** report with mo**dified opinion).**

The meeting commenced a**t 2.30 p.m. and concluded at 3.45 p.m.**

The above is for your infor**mation & record.**

Thanking you,

Yours faithfully,
For Supreme Holdings & Hospitality (India) Ltd.

Kailash Sharma
Company Secretary
ACS No. 7192
Encl. as above

Mrs. N

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Mrs. N
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Annexure - II

SUPREME HOLDINGS & HOSPITALITY (INDIA) LIMITED

CIN - L45100PN1982PLC173438

Regd. Off. Add.: Survey No 38A/2, Opp. Brahma Suncity & PMC Garden, Wadgaonsheri, Pune
Tel:020-27033561/35475/32017, website: www.supremeholdings.net, Email:investors@supreme

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 M

Sr. No	Particulars	Standalone			
		Quarter ended			Ye
		31.03.2018	31.12.2017	31.03.2017	31.03.2(
		(Audited)	(Unaudited)	(Audited)	(Audite
I	Revenue from operations	1,765.38	743.29	597.54	4,778.
II	Other Income	8.86	27.19	19.85	90.2
III	Total Revenue (I+II)	1,774.24	770.48	617.39	4,868.3
IV	Expenses:				
	Cost of sales and other operational expenses	1,508.79	613.67	529.47	4,001.9
	Employee benefits expense	26.43	23.22	15.52	78.9
	Depreciation and amortisation expense	1.91	1.30	0.12	4.3
	Other expenses	130.45	114.10	174.21	489.6
	Total expenses	1,667.59	752.29	719.32	4,574.85
V	Profit before exceptional items and tax (III - IV)	106.65	18.19	(101.93)	293.48
VI	Exceptional items	-	-	-	-
VII	Profit before Tax (V - VI)	106.65	18.19	(101.93)	293.48
VIII	Tax expense				
	Current tax	67.94	3.40	-	103.54
	Deferred tax	(25.85)	12.73	(40.19)	39.50
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	64.56	2.06	(61.74)	150.44
X	Profit (Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit (Loss) from Discontinuing operations (after tax) (X - XI)	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	64.56	2.06	(61.74)	150.44
XIV	Other Comprehensive Income	-	-	-	-
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):				
	- Net gain/ (loss) on fair value of equity instruments	-	-	-	-
XV	Total Comprehensive Income for the period	64.56	2.06	(61.74)	150.44
	Earnings per share				
	(a) Basic	0.18	0.01	(0.17)	0.42
	(b) Diluted	0.18	0.01	(0.17)	0.42

STATEME NT OF AUDITED ASSETS & LIABILITIES AS AT 31st MARCH, 2018

Sr. No.	Particulars	Standalone As at Audited 31.03.2018	Standalone As at Audited 31.03.2017	Consolidated As at Audited 31.03.2018	Consolidated As at Audited 31.03.2017
I	**ASSETS**				
1	**Non-current assets**				
	(a) Property, Plant and Equipment	727.65	693.55	727.65	693.55
	(b) Financial Assets				
	(i) Investments	14.92	14.92		
	(ii) Loans	11.31	11.31		
	(c) Deferred Tax Assets	68.18	107.68	2,009.37	2,323.34
	(d) Other non-current assets	24.98	87.46	11.31	11.56
	Total Non Current Assets	847.05	914.92	68.18	107.68
2	**Current Assets**			24.98	87.46
	(a) Inventories	10,395.69	10,356.37	10,841.50	10,841.50
	(b) Financial Assets				
	(i) Investments	-			
	(ii) Trade Receivables	571.86	811.57	895.69	1,404.13
	(iii) Cash & Cash Equivalents	262.36	41.42		
	(iv) Other bank balances	6.97	126.94	-	
	(v) Loans	-	6.45	571.86	693.55
	(c) Current tax asset (net)	15.26	75.03	264.72	2,323.34
	(d) Other Current Assets	1,466.99	17.63	6.97	11.56
	Total Current Assets	12,719.12	11,427.32	11,404.13	14,427.32
	TOTAL ASSETS (1+2)	13,566.17	13,862.74	12,815.37	15,870.24
II	**EQUITY AND LIABILITIES**			13,466.99	16,093.83
3	**EQUITY**				
	(a) Equity Share Capital	3,547.69	3,547.69	3,225.73	3,223.59
	(b) Other Equity	3,956.86	3,806.41	1,967.22	1,433.07
	Total Equity	7,504.54	7,354.10	5,192.95	4,656.66
4	**Non Current Liabilities**				
	(a) Financial Liabilties				811.57
	(i) Borrowings	1,942.95	-	1,947.69	41.42
	(b) Provisions	24.48	1,900.41	115.62	128.95
	(c) Deferred tax liabilities	-	18.57	163.30	6.45
	Total Non Current Liabilities	1,967.43	1,918.98		-
5	**Current Liabilities**				21.47
	(a) Financial Liabilties			342.95	427.32
	(i) Borrowings	898.91	-	2,224.48	2,870.24
	(ii) Trade Payables	368.74	3,719.08	1,626.70	6,093.83
	(b) Other Current Liabilities	2,824.25	1,680.85	394.13	
	(c) Provisions	2.30	3,603.97		
	Total Current Libilities	4,094.20	2,801.09	4,613.91	3,547.69
	TOTAL EQUITY AND LIABILITIES (3+4+5)	13,566.16	13,404.99	4,768.74	4,953.71
			15,777.66	3,224.84	3,501.40
				2,302.30	
				109.79	-
				167.22	18.57
					372.99
					391.56

Notes:-

1 The above financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on May 30, 2018.

2 The financial results have been prepared in accordance with Companies (Indian Accounting Standards) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016, which are applicable for the accounting period beginning on or after 1st April, 2017. Consequently, results for the corresponding period ended 31st March, 2017 have been classified /regrouped/restated as per the requirement of the Companies Act, 2013 to make them Comparable.

3 The above consolidated financial results include figures of Helmet Traders Limited, a 100% subsidiary of

(Rs. In Lakhs)

4 The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

5 The Statutory Auditors in their Report for the year ended on 31st March, 2017 have qualified their opinion as regards non provision of gratutity on the basis of actuarial valuation.
The Managements reply is stated hereunder:
The Company has made adequate provision for gratuity liability as per the payment of Gratuity Act and hence the Company has not obtained actuarial valuation . In the absence of actuarial valuation the impact on financial statement cannot be ascertained.

6 As the company has only one business segment , disclosure under Ind-AS 108, on segment Reporting is not applicable.

7 Transition to Ind-AS:
a. Reconciliation of equity attributable to the shareholders of the Company as at 31st March, 2017.

(Rs. In Lakhs)

Particulars	Stanalone	Consolidated
	As at 31st March, 2017 (Audited)	As at 31st March, 2017 (Audited)
Total equity reported under previous Indian GAAP	7354.10	7425.88
Net gain/ (loss) on fair value of equity instruments	-	1,075.52
Total equity under Ind-AS	7354.10	6350.35

b. Reconciliation of net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and year ended 31st March, 2017:

(Rs. In Lakhs)

Particulars	Stanalone		Consolidated
	Quarter ended 31st March, 2017	Year ended 31st March, 2017	Year ended 31st March, 2017
Net profit / (loss) for the quarter / year under previous Indian GAAP	(61.74)	(75.82)	(75.29)
Net gain/ (loss) on fair value of equity instruments	-	-	56.10
Net profit / (loss) for the quarter / year under Ind-AS	(61.74)	(75.82)	(19.19)

8 The premium luxury residential project 'Belmac Residences' in Pune is progressing as per schedule. The company recognises the revenue from the sale of apartments on the percentage completion method as specified in "Guidance Note on Accounting for Real Estate Transactions (for entities to whom Ind AS is applicable)" issued by the Institute of Chartered Accountants of India (ICAI).

By Order of the Board

Vidip Jatia
Managing Director
DIN: 06370329

Place : Pune
Date: May 30, 2018

KCP L AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS

79, Virwani Ind Estate, Ground Floor, Off Western Express Highway,
Goregaon (East), Mumbai - 400 063.
www.kennis.in | info@kennis.in
+91 22 4257 0100 | Fax: +91 22 4257 0199

Independent Auditor's Report On Standalone Financial Results of Supreme Holdings & Hospitality (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Supreme Holdings & Hospitality (India) Limited

We have audited standalone financial results of Supreme Holdings & Hospitality (India) Limited ("the Company") for the year ended 31st March, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended 31st March, 2018 and published year-to-date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

This Statement which is the responsibility of the Company's management and is approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard specified under Section 133 of the Companies Act 2013 ('the Act') and published year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulation read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Our responsibility is to express an opinion on the Statement of Standalone Financial Results based on our audit of such Standalone Financial Statements and our review of published Standalone Financial results for the nine months period ended December 31, 2017

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Basis of Qualification

The Company has made provision for gratuity as per current employee and salary instead of recognizing liability as per the present value of defined benefit obligation at the Balance Sheet Date calculated on the basis of actuarial valuation in accordance with Accounting Standard 15 "Employee Benefits". The Consequential impact of adjustment, if any owing to this non compliance on the financial statement is presently not ascertainable.

KCP LAND ASSOCIATES LLP
CHARTERED ACCOUNTANTS

79, Virwani Ind Estate, Ground Floor, Off Western Express Highway,
Goregaon (East), Mumbai - 400 063
www.kcpla.in | info@kcpla.in
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Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, read with the notes thereon, *except for the possible effects describe in the basis for qualification*, the above said quarterly financial results as well as the year to date results:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and

ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles as are generally accepted in India including Ind AS specified under Section 133 of the Act, of the year ended March 31, 2018.

The Company had prepared separate financial results for the year ended March 31, 2017 based on the financial statements for the year ended March 31, 2017 prepared in accordance with Accounting Standards ("AS") prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and financial results for the nine months period ended December 31, 2016 prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. These financial results have been prepared by the Company solely to comply with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"). These financial results have been prepared on the basis of the accounting principles and policies followed by the Company from its transition to Ind AS. These financial results have also been audited by us. Our opinion is not modified in respect of this matter.

For KCP Land Associates LLP
Chartered Accountants
Firm Regn. No. 122311W/W100211

Rakesh Agarwal
Partner
M. No. 170585

Place: Mumbai
Date: 30th May, 2018

K C P L AND ASSOCIATES LLP
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79, Virwani Ind Estate, Ground Floor, Off Western Express Highway,
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Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Supreme Holdings & Hospitality (India) Limited

We have audited consolidated financial results of Supreme Holdings & Hospitality (India) Limited ("the Holding Company") and its Subsidiary Helmet Traders Limited (the Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March, 2018, attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's management and is approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard specified under Section 133 of the Companies Act 2013 ('the Act') and published year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulation read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Our responsibility is to express an opinion on the Statement of Consolidated Financial Results based on our audit of such Consolidated Financial Statements and our review of published Consolidated Financial results for the nine months period ended December 31, 2017.

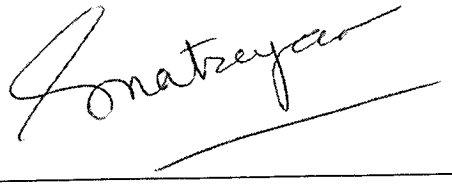
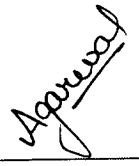
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the Financial result and other financial information of Subsidiary whose result are considered in these consolidated financial result. The Ind AS financial statement of the Subsidiary reflect the total assets of Rs. 211,598,000/- as at 31st March, 2018, total revenues of Rs. 14,036,000/- and net cash inflow of Rs. 36,000/- for the year ended and total comprehensive income (comprising of profit/loss and other comprehensive income) of Rs. 92,095,000/- for the year ended. on that date included in consolidated financial statements and other information in respect of 1 subsidiary, whose financial statements and other information have been audited by other auditor and our opinion, in so far it relates to those financial statements is based solely on the reports of such other auditor.

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

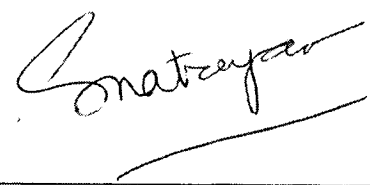
Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2018
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	**Sl. No**	**Particulars**	**Audited Figures (as reported before adjusting for qualifications) (Rs. in lacs.)**	**Adjusted Figures (audited figures afteradjusting for qualifications) (Rs. in lacs.)**
	1.	Total income	4868.33	4868.33
	2.	Total Expenditure	4574.85	4574.85
	3.	Net Profit/(Loss) after tax	150.44	150.44
	4.	Earnings Per Share	0.42	0.42
	5.	Total Assets	13566.16	13566.16
	6.	Total Liabilities	13566.16	13566.16
	7.	Net Worth	7504.54	7504.54
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II	**Audit Qualification (each audit qualification separately):**			
	a. Details of Audit Qualification: The Company has made provision for gratuity as per current employee and salary instead of recognizing liability as per the present value of defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation in accordance with Accounting Standard 15 "Employee Benefits". The Consequential impact of adjustment, if any owing to this non compliance on the financial statement is presently not ascertainable.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Second time			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.			

	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i)Management's estimation on the impact of audit qualification: **(ii)If management is unable to estimate the impact, reasons for the same:** The Company has made adequate provision for gratuity liability as per the payment of Gratuity Act and hence the Company has not obtained actuarial valuation. In the absence of actuarial valuation, the impact cannot be ascertained.	
	iii)Auditors' Comments on (i) or (ii) above: As stated in (ii) above, the Company has made provision for gratuity as per payment of gratuity Act instead of Actuarial valuation in accordance with Ind AS 19 "Employee Benefits".	
III.	**Signatories**	
	• **Managing Director**	
	• **CFO**	—
	• **Audit Committee Chairman**	
	• **Statutory Auditor**	
	Place: Pune	
	Date: May 30, 2018	

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in lacs.)	Adjusted Figures (audited figures afteradjusting for qualifications) (Rs. in lacs.)
	1.	Total income	4952.67	4952.67
	2.	Total Expenditure	4652.45	4652.45
	3.	Net Profit/(Loss) after tax	167.02	167.02
	4.	Earnings Per Share	0.47	0.47
	5.	Total Assets	15667.22	15667.22
	6.	Total Liabilities	15667.22	15667.22
	7.	Net Worth	8563.30	8563.30
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II	**Audit Qualification (each audit qualification separately):**			
	a. Details of Audit Qualification: The Company has made provision for gratuity as per current employee and salary instead of recognizing liability as per the present value of defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation in accordance with Accounting Standard 15 "Employee Benefits". The Consequential impact of adjustment, if any owing to this non compliance on the financial statement is presently not ascertainable.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Second time			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:N.A.			

	e. For Audit Qualification(s) where the impact is not quantified by the auditor: **(i)Management's estimation on the impact of audit qualification:** **(ii)If management is unable to estimate the impact, reasons for the same:** The Company has made adequate provision for gratuity liability as per the payment of Gratuity Act and hence the Company has not obtained actuarial valuation. In the absence of actuarial valuation, the impact cannot be ascertained.	
	iii)Auditors' Comments on (i) or (ii) above: As stated in (ii) above, the Company has made provision for gratuity as per payment of gratuity Act instead of Actuarial valuation in accordance with Ind AS 19 "Employee Benefits".	
III.	**Signatories**	
	• **Managing Director**	
	• **CFO**	—
	• **Audit Committee Chairman**	
	• **Statutory Auditor**	
	Place: Pune	
	Date: May 30, 2018	