

To,

Date: 30.05.2018

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 30.05.2018

Ref: Scrip Code 537392

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Taaza International Limited held on Wednesday, 30.05.2018 at 5:00 p.m. at the registered office of the company the following were considered and approved:

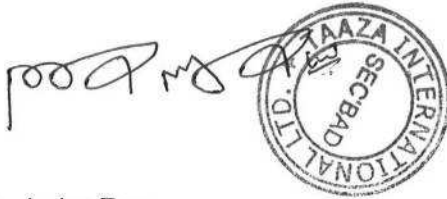
1. Audited financial results for the quarter and year ended 31.03.2018. **(Enclosed)**
2. Auditors Report along with Declaration as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for year ended 31.03.2018. **(Enclosed)**

The meeting concluded at 5:30 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Taaza International Limited



P. Ravinder Rao  
Managing Director  
DIN: 01445527

Encl: as above

To,

Date: 30.05.2018

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, P. Ravinder Rao, Managing Director of Taaza International Limited hereby declare that, the statutory Auditors of the company, M/s. MM Reddy & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31<sup>st</sup> March, 2018.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,  
For Taaza International Limited



P. Ravinder Rao  
Managing Director  
DIN: 01445527

### SCHEDULE III OF COMPANIES ACT, 2013

#### PART I - AUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET FOR YEAR ENDED 31ST MARCH 2018

Name of the Company - **TAAZA INTERNATIONAL LIMITED**

Balance Sheet as at **31st March, 2018**

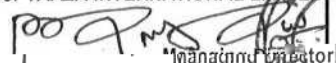
(Rupees in Lacs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017
<b>I</b>	<b>ASSETS:</b>				
(1)	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	2,10,10,783	2,23,90,248	2,10,10,783	2,23,90,248
	(b) Capital work-in-progress	-	-	-	-
	(c) Goodwill	-	-	-	-
	(d) Other Intangible Assets	-	-	-	-
	(e) Intangible Assets under development	-	-	-	-
	(f) Biological Assets	-	-	-	-
	(g) Financial assets				
	(i) Investments	86,67,576	86,67,576	-	-
	(ii) Other Financial Assets	47,53,720	47,53,720	47,53,720	47,53,720
	(h) Deferred tax assets (net)	-	-	-	-
	(i) Other non-current assets	-	-	-	-
(2)	<b>Current assets</b>				
	(a) Inventories	3,52,50,920	3,17,62,000	3,52,50,920	3,17,62,000
	(b) Financial assets				
	(i) Investments	-	-	-	-
	(ii) Trade receivables	20,87,26,698	33,70,07,929	31,40,08,491	43,79,43,490
	(iii) Cash and cash equivalents	94,99,828	35,99,366	1,07,12,703	49,78,614
	(iv) Bank Balances other than (iii) above	-	-	-	-
	(v) Loans and advances	2,33,07,887	2,18,34,562	2,33,07,887	3,66,80,272
	(vi) Investments held for Sale	-	-	-	-
	(c) Other current assets	40,74,246	64,05,387	51,16,326	64,05,387
	<b>TOTAL ASSETS</b>	<b>31,52,91,656</b>	<b>43,64,20,787</b>	<b>41,41,60,828</b>	<b>54,49,13,730</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>				
	<b>Equity</b>				
	(a) Equity Share Capital	7,25,81,100	7,25,81,100	7,25,81,100	7,25,81,100
	(b) Other Equity				
	(ii) Reserves and Surplus	4,06,55,677	3,88,99,408	8,38,73,787	8,21,35,709
				56,36,373.65	57,80,896
	<b>Liabilities</b>				
(1)	<b>Non Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-	1,11,992	-	1,11,992
	(b) Deferred tax liabilities (Net)	1,86,493	12,13,381	1,86,493	12,13,381
	(c) Long Term Provisions	7,80,300	7,80,300	7,80,300	7,80,300
(2)	<b>Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	42,24,396	1,25,54,618	42,24,396	1,25,54,618
	(ii) Trade Payables	18,90,24,841	29,75,45,312	23,35,03,221	34,93,19,694
	(iii) Other financial liabilities	-	-	-	-
	(b) Other current liabilities	-	-	12,953	32,32,449
	(c) Provisions	82,11,835	1,27,34,677	1,37,35,190	1,72,03,592
	(d) Current tax liabilities(Net)	-	-	-	-
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>31,52,91,656</b>	<b>43,64,20,787</b>	<b>41,41,60,828</b>	<b>54,49,13,730</b>

For TAAZA INTERNATIONAL LIMITED

Place: Hyderabad

Date: 30/05/2018

  
 Managing Director



ENDED 31ST MARCH 218

EDULE III OF COMPANIES ACT, 2013

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR

### PART II - AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR

Name of the Company - TAAZA INTERNATIONAL LIMITED  
Profit and Loss Statement for the Quarter and Year ended 31ST MARCH, 2018

Particulars	STANDALONE FINANCIALS				CONSOLIDATED FINANCIALS			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31-03-2018	31-12-2017	31-03-2018	31-03-2017	31-03-2018	31-03-2017	31-03-2018	31-03-2017
<b>I Revenue From Operations</b>	<b>2910.34</b>	<b>2910.34</b>	<b>5504.68</b>	<b>11830.03</b>	<b>2958.92</b>	<b>15184.28</b>	<b>6359.69</b>	<b>15184.28</b>
<b>II Other Income</b>	<b>0.19</b>	<b>0.19</b>	<b>0.19</b>	<b>0.51</b>	<b>0.19</b>	<b>0.19</b>	<b>0.19</b>	<b>0.19</b>
<b>III Total Revenue (I+II)</b>	<b>2910.53</b>	<b>2910.53</b>	<b>5504.87</b>	<b>11830.54</b>	<b>2959.11</b>	<b>15323.70</b>	<b>6359.88</b>	<b>15323.70</b>
<b>IV Expenses</b>								
Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	2758.35	1082.27	5284.59	10910.86	2790.86	14211.79	6112.96	14211.79
Changes in inventories of finished goods/Work-in-progress and Stock-in-trade	-34.89	-298.02	-34.89	-8.02	-34.89	-8.02	-34.89	-8.02
Employee benefits expense	-4.23	-10839.43	32.03	35.58	-4.23	74.47	32.03	74.47
Finance Costs	78.55	628.12	111.81	682.28	80.87	694.58	117.99	694.58
Depreciation and Amortisation expense	8.36	13.77	13.79	13.77	8.36	13.77	13.79	13.77
Other Expenses	33.69	114.22	86.06	168.38	50.30	117.99	13.79	13.77
<b>Total Expenses</b>	<b>2839.84</b>	<b>9299.05</b>	<b>5493.40</b>	<b>11802.87</b>	<b>2891.28</b>	<b>15275.42</b>	<b>6345.12</b>	<b>15275.42</b>
<b>Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)</b>	<b>70.69</b>	<b>10200.42</b>	<b>11.47</b>	<b>27.67</b>	<b>67.83</b>	<b>48.28</b>	<b>14.76</b>	<b>48.28</b>
<b>Exceptional Items</b>	<b>0.00</b>	<b>136.00</b>	<b>0.00</b>	<b>136.00</b>	<b>0.00</b>	<b>136.00</b>	<b>0.00</b>	<b>136.00</b>
<b>Profit/ (Loss) before Extraordinary Items and tax (V-VI)</b>	<b>70.69</b>	<b>10064.42</b>	<b>11.47</b>	<b>-108.33</b>	<b>67.83</b>	<b>-87.72</b>	<b>14.76</b>	<b>-87.72</b>
<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Profit/ (Loss) before Tax (VII-VIII)</b>	<b>70.69</b>	<b>10064.42</b>	<b>11.47</b>	<b>-108.33</b>	<b>67.83</b>	<b>-87.72</b>	<b>14.76</b>	<b>-87.72</b>
<b>Tax Expense:</b>								
Current Tax	7.91	-36.22	7.91	9.52	7.91	9.52	7.91	9.52
Deferred Tax	-14.43	-50.09	-14.00	-0.60	-14.43	-0.60	-14.00	-0.60
<b>Profit/ (Loss) for the period from continuing operations (IX-X)</b>	<b>77.21</b>	<b>10150.73</b>	<b>17.56</b>	<b>-117.25</b>	<b>74.36</b>	<b>-96.64</b>	<b>20.86</b>	<b>-96.64</b>
<b>Less: Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4.76</b>	<b>2.06</b>	<b>0.33</b>	<b>2.06</b>
<b>Profit/ (Loss) for the period (XI-XII) after minority Interest</b>	<b>77.21</b>	<b>10150.73</b>	<b>17.56</b>	<b>-117.25</b>	<b>69.60</b>	<b>-98.70</b>	<b>20.53</b>	<b>-98.70</b>
<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Comprehensive Income</b>	<b>77.21</b>	<b>10150.73</b>	<b>17.56</b>	<b>-117.25</b>	<b>69.60</b>	<b>-98.70</b>	<b>20.53</b>	<b>-98.70</b>
<b>Earnings Per Share (EPS)</b>								
Basic	1.06	139.85	0.24	-1.62	0.96	-1.36	0.28	-1.36
Diluted	1.06	139.85	0.24	-1.62	0.96	-1.36	0.28	-1.36

INTERNATIONAL LTD.

For TAAZA  
Authorized Signatory

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind AS Compliant Standalone Financial results for the corresponding quarter ended December 31, 2016 have been stated in terms of SEBI Circular dated July, 05, 2016.
- 3 The results are also available on the website of the Company [www.taazastores.com](http://www.taazastores.com).
- 4 The Company is engaged in Trading of Building Material operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"
- 5 Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

Station: Hyderabad

Date : 30.05.2018

For TAAZA INTERNATIONAL LIMITED



P. Ravinder Rao  
Managing Director  
DIN:01445527



**M M REDDY & CO.,**  
*Chartered Accountants*

Phone : 040-23418836

040-40272617

Mobile : 98482 71555

**Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To

Board of Directors of

**Taaza International Limited**

We have audited the quarterly financial results of **Taaza International Limited** for the quarter ended March 31, 2018 and for the year then ended, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 for 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results, as well as the year to date results: \_

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair 'view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year then ended.

For M M REDDY & Co.,

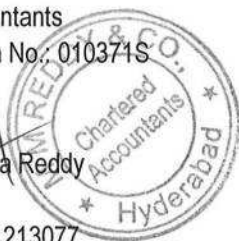
Chartered Accountants

Firm Registration No.: 010371S

M Madhusudhana Reddy

Partner

Membership No. 213077



Date: 30.05.2018

Place: Hyderabad

